

Your premium has gone up.

Why? ? ? ?



Sometimes, even if you haven't had an accident or filed a claim, your insurance premiums may go up. Here you'll find reasons your premiums may change and suggestions for what you can do about it. Talk to your Allstate Agent about specific ways you can lower your insurance costs.

External factors

Unfortunately, there are certain factors that affect insurance premiums that are out of anyone's control:

- Increasing occurrences of catastrophic weather (e.g., wind, hail, heavy snow and ice) has resulted in a rise in total claims paid out for damages
- Rise in home, auto and medical costs for claims
- Government regulation of insurance
- [Insurance fraud](#) (e.g., increases in claims paid out, legal fees)

History

There are many factors that are considered when increasing premiums. We review the policy coverage, prior claims, the type of claims you've made and how long you've been with Allstate.

► **What you can do:** Talk to your Allstate Agent about your individual case to discuss why your insurance costs have risen and what you can do about it.

Insurance scores

Your [insurance score](#) is a snapshot of how safe or risky you are to insure, and most insurance companies use it to help figure out your premium. Our use of credit information enables us to offer lower premiums to more customers and allows us to cover more drivers and homeowners.

Different from your credit score, Allstate calculates your insurance score using your credit history along with the following factors:

- Your overall payment history and length of credit history
- Your current balance on each account compared to your highest balance
- Number of credit accounts and inquiries into your credit history
- Bankruptcies, foreclosures and other collection activity

► **What you can do:** Check your credit reports for accuracy and talk to your Allstate Agent for ways to lower your costs.

[Learn more](#)



Managing car insurance costs



Managing home insurance costs



What Allstate is doing to help



Manage your car insurance costs.



Here are some suggestions for how you can lower the cost of your car insurance. Discuss them with your Allstate Agent.

Consider your situation

Certain decisions you make regarding your car can affect your insurance rates.

- Your car's [make and model](#) (e.g., new cars and sports cars often cost more to insure)
- Where you park your car, which can affect the chances of an accident or theft
- Adding/removing drivers from your policy (e.g., fewer drivers mean less chance for accidents)
- How far you drive (e.g., less miles on the road means less chance to get into an accident)

Make safety a priority

Avoiding expensive claims can help keep your premiums lower. That's why the more factory-installed safety features your car has, the lower your rates may become. Features may include:

- Car security system
- Anti-lock brakes or dual airbags

Look for a discount

Allstate offers a variety of [car insurance discounts](#), some of which are listed below. You may qualify for a discount if you:

- Have more than one insurance policy with Allstate, which could qualify you for a Multiple Policy Discount
- Have a young driver insured on your policy who is single, under 25 and earns good grades in school
- Successfully complete an approved accident-prevention training course (if available in your state)
- Pay the full amount of your insurance premium up front
- Choose to have your insurance premiums deducted automatically from your bank account every month
- Are 55 years of age and retired from a full-time job

Change your deductible

Choosing a higher [deductible](#) will lower your overall premium. However, if you have an accident, you may end up paying more of the repair costs out of your own pocket.

Change your coverage amount

Consider your car's age. If you own an older car, it may not make sense to keep comprehensive or collision coverage.

[Learn more](#)



General insurance
factors



Managing home
insurance costs



What Allstate
is doing to help



Manage your home insurance costs.



Here are some suggestions for how you can lower the cost of your homeowners insurance. Discuss them with your Allstate Agent.

Consider the type of home you're buying

[Factors](#) that can contribute to higher or lower homeowners rates include:

- When your home was built — it's typically less expensive to insure a newer home
- Area the home is located in, which can determine the risks it is prone to — such as severe weather
- Local building costs

Increase security

Guarding your home with security features can often lower insurance rates. These may include:

- Dead-bolt locks
- Key code security system
- Smoke detectors and a fire extinguisher
- In-home sprinkler system

Look for a discount

Allstate offers a variety of discounts to homeowners, some of which are listed below. You may qualify for a discount if you:

- Have more than one insurance policy with Allstate, which could qualify you for a Multiple Policy Discount
- Own a home less than 50 years old
- Have not filed a claim for a certain period of time
- Completed renovations on your home
- Have storm shutters on the windows of your home
- Choose to have your insurance premiums deducted automatically from your bank account every month

Change your deductible

Choosing a higher [deductible](#) will lower your overall premium. However, if you have a claim, you may end up paying more of the repair costs out of your own pocket.

[Learn more](#)



General insurance
factors



Managing car
insurance costs



What Allstate
is doing to help

What Allstate is doing to help keep your insurance costs down.



Minimizing your insurance premiums is one of our priorities. Here are some of the steps we're taking to help you.

Looking for ways to help you save money

At Allstate, we continue to look for ways to improve processes and cut costs to help our customers save.

- We oppose fraudulent lawsuits and our Special Investigative Units aggressively combat fraud
- We offer customers online billing and payment options, which promote environmental safety and help us reduce costs
- We are developing technology that helps us more accurately structure pricing to reflect each customer's unique set of needs

Encouraging safer driving among teens

Fewer accidents means fewer claims paid out, which keeps premiums lower.

- Research has shown that Graduated Driver Licensing (GDL) laws can reduce teen crash fatalities by up to 40 percent, so we're the leading advocates for stronger GDL laws on the state and federal level
- We also promote safe teen driving with our **X THE TXT** campaign that raises public awareness for one of the most dangerous driver distractions for teens today — texting

Advocating for safer cars

We help to protect customers from losses by supporting automotive safety efforts, such as mandatory seatbelt laws, improved bumpers and additional airbags. And we're continuing our efforts with auto manufacturers, insurers and the collision-repair industry to develop innovative new ways to make vehicles more damage-resistant and repairs more cost effective.

Learn more



General insurance factors



Managing car insurance costs



Managing home insurance costs