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LIFE AND ACCIDENT AND HEALTH COMPANIES —ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2003

OF THE CONDITION AND AFFAIRS OF THE

ALLSTATE LIFE INSURANCE COMPANY

NAIC Group Code 0008 (Current Period) 0008 (Prior Period) NAIC Company Code 60186 Employer's ID Number 36-2554642

Organized under the Laws of Illinois, State of Domicile or Port of Entry Illinois

Country of Domicile United States of America

Incorporated 03/06/1957 Commenced Business 09/03/1957

Statutory Home Office 3100 SANDERS ROAD (Street and Number), NORTHBROOK, IL 60062-7154 (City or Town, State and Zip Code)

Main Administrative Office 3100 SANDERS ROAD (Street and Number)
NORTHBROOK, IL 60062-7154 (City or Town, State and Zip Code) 847-402-5000 (Area Code) (Telephone Number)

Mail Address 3075 SANDERS ROAD, SUITE H1A (Street and Number or P.O. Box), NORTHBROOK, IL 60062-7127 (City or Town, State and Zip Code)

Primary Location of Books and Records 3075 SANDERS ROAD, SUITE H1A (Street and Number)
NORTHBROOK, IL 60062-7127 (City or Town, State and Zip Code) 847-402-5000 (Area Code) (Telephone Number)

Internet Website Address Allstate.com

Statutory Statement Contact NESTOR ALMARIA (Name) 847-402-6018 (Area Code) (Telephone Number) (Extension)
NALMA@ALLSTATE.COM (E-mail Address) 847-402-0508 (FAX Number)

Policyowner Relations Contact 300 NORTH MILWAUKEE AVENUE (Street and Number)
VERNON HILLS, IL 60061-1533 (City or Town, State and Zip Code) 800-366-1411 (Area Code) (Telephone Number) (Extension)

OFFICERS

President	CASEY JOSEPH SYLLA	Secretary	MICHAEL JOSEPH VELOTTA
Treasurer	JAMES PHILIP ZILS	Actuary	ERROL CRAMER

VICE PRESIDENTS

DAVID ANDREW BIRD	MARGARET GINDELE DYER	MARLA GAY FRIEDMAN
JOHN CARL LOUNDS	JOHN KEVIN MCCARTHY	SAMUEL HENRY PILCH *
STEVEN EMIL SHEBIK	ERIC ALLEN SIMONSON	KEVIN ROURKE SLAWIN

DIRECTORS OR TRUSTEES

DAVID ANDREW BIRD	MARGARET GINDELE DYER	MARLA GAY FRIEDMAN
DANNY LYMAN HALE #	EDWARD MICHAEL LIDDY	JOHN CARL LOUNDS
JOHN KEVIN MCCARTHY	ROBERT WILLIAM PIKE	STEVEN EMIL SHEBIK
ERIC ALLEN SIMONSON	KEVIN ROURKE SLAWIN	CASEY JOSEPH SYLLA
MICHAEL JOSEPH VELOTTA	THOMAS JOSEPH WILSON, II	

State of Illinois
County of Cook } ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

CASEY JOSEPH SYLLA President	MICHAEL JOSEPH VELOTTA Secretary	JAMES PHILIP ZILS Treasurer

Subscribed and sworn to before me this
11th day of November, 2003

Cindy Holtz
Notary
03/09/06

* Person having charge of the accounts and finances of the insurer.

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	36,280,303,519		36,280,303,519	31,905,121,523
2. Stocks:				
2.1 Preferred stocks	422,240,402		422,240,402	324,362,485
2.2 Common stocks	779,906,669		779,906,669	743,105,439
3. Mortgage loans on real estate:				
3.1 First liens	5,023,924,743		5,023,924,743	4,741,312,887
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less $ ..... encumbrances)			0	0
4.2 Properties held for the production of income (less $ ..... encumbrances)	22,900,000		22,900,000	22,944,579
4.3 Properties held for sale (less $ ..... encumbrances)	11,409,778		11,409,778	19,515,753
5. Cash ($ (81,151,591)) and short -term investments ($ 1,605,461,977)	1,524,310,386		1,524,310,386	786,637,311
6. Contract loans, (including $ ..... premium notes)	654,367,694	1,017,319	653,350,375	654,445,467
7. Other invested assets	84,341,347	4,276,515	80,064,832	94,974,992
8. Receivable for securities	44,255,540		44,255,540	27,100,035
9. Aggregate write-ins for invested assets	195,098,969	0	195,098,969	105,739,923
10. Subtotals, cash and invested assets (Lines 1 to 9)	45,043,059,046	5,293,834	45,037,765,211	39,425,260,394
11. Investment income due and accrued	463,152,145	255,661	462,896,484	417,721,626
12. Premiums and considerations:				
12.1 Uncollected premiums and agents' balances in the course of collection	18,075,996		18,075,996	7,379,310
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ ..... earned but unbilled premiums)	154,258,680		154,258,680	176,551,130
12.3 Accrued retrospective premiums			0	
13. Reinsurance:				
13.1 Amounts recoverable from reinsurers	3,022,720		3,022,720	6,734,634
13.2 Funds held by or deposited with reinsured companies			0	
13.3 Other amounts receivable under reinsurance contracts	3,338,465		3,338,465	7,670,159
14. Amounts receivable relating to uninsured plans			0	0
15.1 Current federal and foreign income tax recoverable and interest thereon	0		0	23,689
15.2 Net deferred tax asset	501,606,318	340,987,775	160,618,543	219,664,944
16. Guaranty funds receivable or on deposit	3,601,405		3,601,405	5,564,746
17. Electronic data processing equipment and software	338,173	344,273	(6,101)	0
18. Furniture and equipment, including health care delivery assets ($ .....)	89,127	89,127	0	
19. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
20. Receivables from parent, subsidiaries and affiliates	9,353,790		9,353,790	9,577,905
21. Health care ($ .....) and other amounts receivable	1,184,850	1,184,850	0	
22. Other assets nonadmitted	3,816,914	3,816,914	0	0
23. Aggregate write-ins for other than invested assets	71,492,973	59,619,264	11,873,709	68,183,562
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	46,276,390,600	411,591,699	45,864,798,901	40,344,332,098
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	15,633,133,583		15,633,133,583	14,378,860,461
26. Total (Lines 24 and 25)	61,909,524,183	411,591,699	61,497,932,484	54,723,192,559
DETAILS OF WRITE-INS				
0901. Derivative contracts	165,054,050		165,054,050	98,169,673
0902. Security Lending	30,044,919		30,044,919	0
0903. Equity Options			0	7,570,250
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	195,098,969	0	195,098,969	105,739,923
2301. Health pool assessments			0	1,930
2302. Investment account receivables			0	1,710,706
2303. Accounts receivable	8,266,074	687,429	7,578,645	7,554,120
2398. Summary of remaining write-ins for Line 23 from overflow page	63,226,898	58,931,835	4,295,063	58,916,807
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	71,492,973	59,619,264	11,873,709	68,183,562

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for Life contracts $ 29,389,018,232 less $ ..... included in Line 6.3 (including $ 364,258,693 Modco Reserve)	29,389,018,232	27,200,498,824
2. Aggregate reserve for accident and health contracts (including $ ..... Modco Reserve)	99,536,953	94,506,095
3. Liability for deposit-type contracts (including $ ..... Modco Reserve)	9,815,353,881	8,557,286,770
4. Contract claims:		
4.1 Life	80,606,168	75,146,860
4.2 Accident and health	30,871,129	28,477,136
5. Policyholders' dividends $ 621 and coupons $ ..... due and unpaid	621	1,621
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment to (including $ ..... Modco)	78,773	88,241
6.2 Dividends not yet apportioned (including $ ..... Modco)		0
6.3 Coupons and similar benefits (including $ ..... Modco)		0
7. Amount provisionally held for deferred dividend policies not included in Line 6		0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less $ ..... discount; including $ 5,182,149 accident and health premiums	10,712,486	9,455,846
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		0
9.2 Provision for experience rating refunds, including $ ..... accident and health experience rating refunds		0
9.3 Other amounts payable on reinsurance, including $ 67,486,818 assumed and $ ..... ceded	67,486,818	25,253,644
9.4 Interest Maintenance Reserve		237,381
10. Commissions to agents due or accrued—life and annuity contracts $ 17,531,562 accident and health $ 37 and deposit-type contract funds $ 107,061	17,638,661	25,075,775
11. Commissions and expense allowances payable on reinsurance assumed	2,340,232	1,146,597
12. General expenses due or accrued	14,972,106	27,173,133
13. Transfers to Separate Accounts due or accrued (net) (Including $ (203,893,201) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(403,137,790)	(476,827,200)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	23,236,371	24,005,177
15.1 Current Federal and foreign income taxes, including $ (68,105,863) on realized capital gains (losses)	95,156,461	31,862,011
15.2 Net deferred tax liability		
16. Unearned investment income	1,719,060	2,039,585
17. Amounts withheld or retained by company as agent or trustee	406,645	0
18. Amounts held for agents' account, including $ 1,702,983 agents' credit balances	8,923,490	17,013,913
19. Remittances and items not allocated	171,174,921	75,137,444
20. Net adjustment in assets and liabilities due to foreign exchange rates		0
21. Liability for benefits for employees and agents if not included above		0
22. Borrowed money $ ..... and interest thereon $	484,966,757	0
23. Dividends to stockholders declared and unpaid		0
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve	228,815,990	156,106,137
24.2 Reinsurance in unauthorized companies		0
24.3 Funds held under reinsurance treaties with unauthorized reinsurers		0
24.4 Payable to parent, subsidiaries and affiliates	83,053,495	92,686,594
24.5 Drafts outstanding		0
24.6 Liability for amounts held under uninsured accident and health plans		0
24.7 Funds held under coinsurance		0
24.8 Payable for securities	36,650,912	52,532,701
24.9 Capital notes $ ..... and interest thereon $		0
25. Aggregate write-ins for liabilities	2,133,659,069	1,118,312,824
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	42,393,241,442	37,137,217,110
27. From Separate Accounts Statement	15,596,124,930	14,341,078,163
28. Total Liabilities (Lines 26 and 27)	57,989,366,372	51,478,295,273
29. Common capital stock	5,402,600	5,402,600
30. Preferred capital stock	81,546,000	93,065,000
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes		0
33. Gross paid in and contributed surplus	1,023,231,106	1,023,231,106
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	2,398,386,406	2,123,198,579
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 $ .....)		0
36.2 ..... shares preferred (value included in Line 30 $ .....)		0
37. Surplus (total Lines 31 + 32 + 33 + 34 + 35 - 36) (Including $ 37,008,653 in Separate Accounts Statement)	3,421,617,512	3,146,429,685
38. Totals of Lines 29, 30 and 37	3,508,566,112	3,244,897,285
39. Totals of Lines 28 and 38	61,497,932,484	54,723,192,559
DETAILS OF WRITE-INS		
2501. Remaining liabilities related to discontinued operations	616,850	616,850
2502. Reserve for checks written off	5,092,788	2,877,943
2503. Deferred basis adjustments on futures and liability swaps	7,277,365	7,046,624
2598. Summary of remaining write-ins for Line 25 from overflow page	2,120,672,065	1,107,771,406
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	2,133,659,069	1,118,312,824
3101.		0
3102.		0
3103.		0
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.		0
3402.		0
3403.		0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	6,176,079,428	5,695,611,391	7,853,803,153
2. Considerations for supplementary contracts with life contingencies		0	0
3. Net investment income	1,804,381,534	1,724,920,980	2,337,250,393
4. Amortization of Interest Maintenance Reserve (IMR)	(52,566,233)	47,404,121	25,300,782
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(7,724,455)	0	(3,138,093)
6. Commissions and expense allowances on reinsurance ceded	19,469,803	24,508,609	38,318,962
7. Reserve adjustments on reinsurance ceded	21,768,932	50,974,174	56,724,718
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	155,432,849	160,557,202	204,329,930
8.2 Charges and fees for deposit-type contracts	12,421,653	10,807,440	15,644,967
8.3 Aggregate write-ins for miscellaneous income	19,186,768	33,615,626	45,953,475
9. Totals (Lines 1 to 8.3)	8,148,450,281	7,748,399,543	10,574,188,286
10. Death benefits	342,620,085	316,700,288	430,506,296
11. Matured endowments (excluding guaranteed annual pure endowments)	1,419,643	967,216	1,556,879
12. Annuity benefits	894,808,400	824,258,535	1,098,034,001
13. Disability benefits and benefits under accident and health contracts	55,275,034	57,298,388	75,813,874
14. Coupons, guaranteed annual pure endowments and similar benefits	49,897	95,366	118,205
15. Surrender benefits and withdrawals for life contracts	2,211,731,853	2,072,171,774	2,769,082,953
16. Group conversions		0	0
17. Interest and adjustments on contract or deposit-type contract funds	107,134,757	204,948,704	229,439,684
18. Payments on supplementary contracts with life contingencies	285,861	60,871	318,235
19. Increase in aggregate reserves for life and accident and health contracts	2,148,575,022	1,277,752,572	2,360,768,418
20. Totals (Lines 10 to 19)	5,761,900,554	4,754,253,713	6,965,638,543
21. Commissions on premiums, annuity considerations, and deposit-type contract funds(direct business only)	166,294,338	150,839,245	158,182,681
22. Commissions and expense allowances on reinsurance assumed	251,885,663	239,574,063	318,615,258
23. General insurance expenses	354,799,066	339,101,606	530,672,155
24. Insurance taxes, licenses and fees, excluding federal income taxes	48,935,469	43,430,715	53,968,812
25. Increase in loading on deferred and uncollected premiums	(5,183,838)	(13,949,593)	(14,640,508)
26. Net transfers to or (from) Separate Accounts net of reinsurance	297,944,201	1,561,612,950	1,534,817,744
27. Aggregate write-ins for deductions	677,585,029	393,329,808	570,420,196
28. Totals (Lines 20 to 27)	7,554,160,481	7,468,192,506	10,117,674,880
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	594,289,800	280,207,037	456,513,406
30. Dividends to policyholders	53,490	67,728	94,698
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	594,236,310	280,139,309	456,418,707
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	171,346,500	46,117,569	112,971,020
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	422,889,810	234,021,739	343,447,687
34. Net realized capital gains or (losses) less capital gains tax of $ (68,105,863) (excluding taxes of $ (2,502,650) transferred to the IMR)	1,428,286	(90,692,808)	(241,202,107)
35. Net income (Line 33 plus Line 34)	424,318,096	143,328,932	102,245,580
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	3,244,897,285	2,734,944,463	2,734,944,466
37. Net income (Line 35)	424,318,096	143,328,932	102,245,580
38. Change in net unrealized capital gains (losses)	28,355,507	(2,882,687)	22,409,913
39. Change in net unrealized foreign exchange capital gain (loss)	481,404	5,956	10,614
40. Change in net deferred income tax	(69,057,006)	27,319,876	76,819,543
41. Change in non-admitted assets and related items	48,298,732	(81,972,104)	(96,954,954)
42. Change in liability for reinsurance in unauthorized companies		0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease		0	0
44. Change in asset valuation reserve	(72,709,853)	43,492,464	118,957,191
45. Change in treasury stock		0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	6,857,769	0	0
47. Other changes in surplus in Separate Accounts Statement	6,950,809	(15,428,269)	(9,555,233)
48. Change in surplus notes		0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	(11,519,000)	0	(10,496,000)
50.2 Transferred from surplus (Stock Dividend)		0	0
50.3 Transferred to surplus		0	0
51. Surplus adjustment:			
51.1 Paid in		250,000,000	350,000,000
51.2 Transferred to capital (Stock Dividend)		0	0
51.3 Transferred from capital		0	0
51.4 Change in surplus as a result of reinsurance		0	0
52. Dividends to stockholders	(95,198,225)	(45,893,713)	(48,826,419)
53. Aggregate write-ins for gains and losses in surplus	(3,109,407)	(1,237,516)	5,342,583
54. Net change in capital and surplus for the year (Lines 37 through 53)	263,668,825	316,732,938	509,952,819
55. Capital and surplus, as of statement date (Lines 36 + 54)	3,508,566,110	3,051,677,401	3,244,897,285
DETAILS OF WRITE-INS			
08.301. Service fees	2,235,984	8,944,689	11,664,172
08.302. Miscellaneous income	1,913,381	7,370,987	10,854,055
08.303. Synthetic GIC Fees	3,220,830	3,847,448	4,912,392
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	11,816,572	13,452,502	18,522,855
08.399. TOTALS (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	19,186,768	33,615,626	45,953,475
2701. Maturities and other scheduled payments	686,710,308	402,468,390	579,115,072
2702. Reserves Transferred	(9,135,549)	(9,249,449)	(9,088,302)
2703. Net change in discontinued operations liability		0	(74,410)
2798. Summary of remaining write-ins for Line 27 from overflow page	10,270	110,866	467,836
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	677,585,029	393,329,808	570,420,196
5301. Surplus adj. for ING reins treaty covering secondary guarantees		0	18,521,077
5302. Net gain on disposition of credit business	(2,789,329)	(917,438)	(917,438)
5303. Net gain on assumption reinsurance	(320,078)	(320,078)	(426,771)
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	(11,834,284)
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(3,109,407)	(1,237,516)	5,342,583

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	6,194,115,671	7,861,445,811
2. Net investment income	1,723,501,187	2,184,248,283
3. Miscellaneous income	198,588,011	345,381,846
4. Total (Lines 1 to 3)	8,116,204,869	10,391,075,940
5. Benefits and loss related payments	3,476,419,516	4,378,944,170
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts	124,756,247	1,417,208,043
7. Commissions, expenses paid and aggregate write-ins for deductions	1,518,712,876	1,648,735,727
8. Dividends paid to policyholders	63,957	95,040
9. Federal and foreign income taxes paid (recovered) $ ..... net tax on capital gains (losses)	39,922,497	78,047,019
10. Total (Lines 5 through 9)	5,159,875,093	7,523,029,999
11. Net cash from operations (Line 4 minus Line 10)	2,956,329,776	2,868,045,941
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	10,127,596,505	11,131,836,464
12.2 Stocks	942,856,644	932,049,936
12.3 Mortgage loans	449,759,579	480,310,815
12.4 Real estate	8,447,095	1,821,387
12.5 Other invested assets	46,647,761	118,233,006
12.6 Net gains or (losses) on cash and short-term investments	(174,811)	(3,535)
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	11,575,132,773	12,664,248,072
13. Cost of investments acquired (long-term only):		
13.1 Bonds	14,469,084,886	14,731,976,981
13.2 Stocks	1,041,230,247	979,778,406
13.3 Mortgage loans	734,934,577	645,583,479
13.4 Real estate	792,739	10,615,754
13.5 Other invested assets	34,682,429	93,399,811
13.6 Miscellaneous applications	162,206,897	31,353,129
13.7 Total investments acquired (Lines 13.1 to 13.6)	16,442,931,775	16,492,707,560
14. Net increase (or decrease) in policy loans and premium notes	(4,182,659)	19,119,859
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(4,863,616,343)	(3,847,579,347)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	(11,519,000)	339,569,603
16.3 Borrowed funds received	484,007,982	(484,761,357)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	1,067,123,302	1,282,812,506
16.5 Dividends to stockholders	95,198,225	48,826,419
16.6 Other cash provided (applied)	1,200,545,585	94,078,455
17. Net cash from financing and miscellaneous sources (Line 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6)	2,644,959,644	1,182,872,788
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
18. Net change in cash and short-term investments (Line 11 plus Line 15 plus Line 17)	737,673,077	203,339,383
19. Cash and short-term investments:		
19.1 Beginning of period	786,637,310	583,297,927
19.2 End of period (Line 18 plus Line 19.1)	1,524,310,387	786,637,310

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial Life	0	0	0
2. Ordinary Life Insurance	499,368,490	517,746,265	721,971,919
3. Ordinary Individual Annuities	988,084,327	680,547,053	1,146,945,310
4. Credit Life (Group & Individual)	718,808	14,944,976	15,568,644
5. Group Life Insurance	75,167,606	73,361,615	95,677,921
6. Group Annuities	766,467,224	860,587,017	1,223,173,178
7. A & H - Group	66,222,594	70,873,947	93,932,234
8. A & H - Credit (Group & Individual)	110,610	3,496,851	3,661,414
9. A & H - Other	6,228,372	6,322,817	8,505,818
10. Aggregate of All Other Lines of Business	0	0	0
11. Subtotal	2,402,368,031	2,227,880,541	3,309,436,438
12. Deposit-Type Contracts	2,231,191,993	1,906,202,091	2,049,667,602
13. Total	4,633,560,024	4,134,082,632	5,359,104,040
DETAILS OF WRITE-INS			
1001.	0	0	0
1002.	0	0	0
1003.	0	0	0
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Allstate Life Insurance Company (referred to as the "Company" or "ALIC") prepared its statutory-basis financial statements in conformity with accounting practices prescribed or permitted by the State of Illinois. Effective January 1, 2001, the State of Illinois required insurance companies domiciled in its state to prepare statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Illinois Department of Insurance.

B. The preparation of financial statements in conformity with statutory accounting practices prescribed or permitted by the State of Illinois requires management to make estimates and assumptions that affect the amounts reported in the statutory-basis financial statements and related notes. Actual results could differ from those estimates.

2. Accounting Changes and Corrections of Errors

Northbrook Life Insurance Company ("NLIC"), one of the Company's wholly owned subsidiaries, merged into the Company effective January 1, 2003. The Company is now the surviving legal entity and NLIC has ceased to exist as an independent entity. In conjunction with the merger, two of NLIC's Separate Accounts, Northbrook Variable Annuity Account I and Northbrook Variable Annuity Account II, were merged with the Allstate Financial Advisor Separate Account I, a Separate account of the Company. A third Separate Account, Northbrook Variable Life Separate Account A was renamed Allstate Life Separate Account A.

In accordance with Statement of Statutory Accounting Principles ("SSAP") No. 3, Accounting Changes and Corrections of Errors, the merger was accounted for as if it had occurred as of January 1 of the prior year. As such, the financial position of the Company at December 31, 2002 and the result of operations for the nine months ended September 30, 2002 were restated. The following is a summary of the restated financial statements:

(in millions) **Financial Position at December 31, 2002**	**Pre-Merger ALIC**	**Pre-Merger NLIC**	**Intercompany Eliminations**	**Post-Merger ALIC**
Cash and invested assets	$ 39,397	$ 123	$ (95)	$ 39,425
Other assets	928	2	(11)	919
Separate Accounts	9,503	4,876	-	14,379
Total admitted assets	$ 49,828	$ 5,001	$ (106)	$ 54,723
Total liabilities	$ 37,118	$ 30	$ (11)	$ 37,137
Separate Accounts	9,465	4,876	-	14,341
Capital and surplus	3,245	95	(95)	3,245
Total liabilities, capital and surplus	$ 49,828	$ 5,001	$ (106)	$ 54,723

(in millions) **Result of Operations for the Nine Months Ended September 30, 2002**	**Pre-Merger ALIC**	**Pre-Merger NLIC**	**Intercompany Eliminations**	**Post-Merger ALIC**
Total revenues	$ 7,744	$ 23	$ (19)	$ 7,748
Total policy benefits	4,754	-	-	4,754
Other expenses	2,714	19	(19)	2,714
Net income before federal income taxes and net realized capital losses	276	4	-	280
Federal income taxes	45	1	-	46
Net realized capital losses	90	1	-	91
Net income	$ 141	$ 2	$ -	$ 143

Effective January 1, 2003 the Company adopted SSAP No. 86, Accounting for Derivative Instruments and Hedging, Income Generation, and Replication (Synthetic Asset) Transactions ("SSAP No. 86"). This statement supersedes SSAP No. 31, Derivative Instruments, and adopts certain definitional aspects and hedge effectiveness requirements of the accounting principles generally accepted in the United States of America framework. This statement addresses the recognition and measurement of derivatives used in a) hedging transactions; b) income generation transactions; and c) replication transactions. Hedging transactions are defined as derivative transactions entered into and maintained in order to reduce: a) the risk of a change in the fair value or cash flow of assets and liabilities which the Company has acquired, incurred or has a firm commitment to acquire or incur, or b) the currency exchange risk or the degree of foreign currency exposure in assets and liabilities which the Company has acquired or incurred or has a firm commitment to acquire or incur. Derivative instruments used in hedging transactions that meet the criteria of a highly effective hedge must be valued and reported consistently with the hedged asset or liability. Income generation transactions are derivatives written or sold to generate additional income or return to the Company. Replication transactions are derivative transactions entered into in conjunction with other investments in order to reproduce the investment characteristics of otherwise permissible investments. If a derivative hedge is ineffective or becomes ineffective then it must be accounted for using fair value. Derivative contracts used for income generation or replication are accounted for at amortized cost or fair value, depending on whether the asset covered, or, in the case of replication, the asset replicated and the cash instrument, are also accounted for at amortized cost or fair value. Changes in the fair value for open derivative contracts that meet the criteria for carrying at fair value, except for those carried at fair value under hedge accounting, are recorded as unrealized capital gain and loss adjustments in unassigned funds. The adoption of SSAP No. 86 resulted in no cumulative impact to unassigned funds. However, the adoption of SSAP No. 86 has caused an $13 million increase in net investment income and realized capital gains for the first nine months of 2003 from certain existing open derivative contracts which were previously marked to fair value through net investment income or net realized capital gains and losses under SSAP No. 31, and certain new derivative contracts entered January 1, 2003 and subsequent to be marked to fair value in unassigned funds.

9. Income Taxes

A. The components of the net deferred tax asset recognized in the Company's Assets were as follows:

(in millions)	**September 30, 2003**	**December 31, 2002**
Total of gross deferred tax assets	$ 538	$ 600
Total of gross deferred tax liabilities	(36)	(25)
Net deferred tax asset	502	575
Deferred tax asset nonadmitted	341	355
Net admitted deferred tax asset	$ 161	$ 220
Decrease in nonadmitted asset	$ 14	

C. The provisions for incurred income taxes for the nine months ended September 30 were:

(in millions)	**2003**	**2002**
Federal income tax - excluding net capital losses	$ 171	$ 45
Federal income tax on net capital losses	(68)	(77)
Federal income taxes incurred	$ 103	$ 32

NOTES TO FINANCIAL STATEMENTS

Income tax expense did not include any foreign income taxes for the nine months ended September 30, 2003 or 2002.

The change in net deferred income tax was comprised of the following (this analysis was exclusive of nonadmitted assets, as the change in nonadmitted assets was reported separately from the change in net deferred income tax in the surplus section of the Quarterly Statement):

(in millions)	September 30, 2003	December 31, 2002	Change
Total deferred tax assets	$ 538	$ 600	$ (62)
Total deferred tax liabilities	(36)	(25)	(11)
Net deferred tax asset	$ 502	$ 575	(73)
Tax effect of unrealized gains			4
Tax effect of nonadmitted assets			-
Change in net deferred income tax			$ (69)

10. Information Concerning Parent, Subsidiaries, and Affiliates

A.,
B.&
C. On September 30, 2003, the Company paid cash dividends of $25 million to its parent, Allstate Insurance Company ("AIC"). On June 19, 2003, the Company dividended $69 million of fixed income securities to AIC.

On September 23, 2003, the Company paid cash dividends of $457 thousand on preferred stock, Series A to Northbrook Holdings, LLC, an affiliate.

On August 15 and May 31, 2003, the Company paid $4 million and $8 million, respectively, in cash for the redemption of 36,370 shares and 78,820 shares, respectively, of preferred stock, Series A to Northbrook Holdings, LLC.

On May 31 and March 31, 2003, the Company paid cash dividends of $503 thousand and $577 thousand, respectively, on preferred stock, Series A to the Northbrook Corporation ("Norcorp"), an affiliate.

On January 24, 2003, the Company paid $16 million in cash for the redemption of 157,140 shares of preferred stock, Series A to Northbrook Holdings, LLC effective December 31, 2002. This transaction was accrued for at December 31, 2002.

In 2002, the Company paid dividends totaling $49 million to AIC and Norcorp. The Company paid cash dividends on common stock of $44 million to AIC on March 28. The Company also paid cash dividends on preferred stock, Series A of $0.7 million each on March 26, May 31, September 3 and December 2, respectively, to Norcorp. In addition, the Company dividended its 100% ownership in Allstate Financial Services, LLC, valued at $2 million, to AIC on December 10, 2002.

There were no other transactions during the first nine months of 2003 or in 2002 by the Company with any related party which involved more than ½ of 1% of the Company's admitted assets except for reinsurance contracts, insurance contracts and cost allocation transactions based in accordance with intercompany contract provisions.

D. The Company reported the following amounts as receivable from parent, subsidiaries, and affiliates:

(in millions)	September 30, 2003	December 31, 2002
Allstate Assignment Company	$ 4	$ 4
Allstate Life Insurance Company of New York	2	5
Allstate Reinsurance, Ltd.	2	-
Other	1	1
Total	$ 9	$ 10

The Company reported the following amounts as payable to parent, subsidiaries, and affiliates:

(in millions)	September 30, 2003	December 31, 2002
AIC	$ 73	$ 86
Allstate Investments, LLC	4	4
Allstate Settlement Corporation	4	-
Allstate Distributors, LLC	1	-
Other	1	3
Total	$ 83	$ 93

E. **Glenbrook Life and Annuity Company ("GLAC") Guarantee**

Effective October 2, 1995, the Company entered into an agreement to guaranty the performance of GLAC and Allstate Life Financial Services, Inc. under a Master Marketing Agreement with SunTrust Banks.

Structured Settlements

The Company has agreed to guarantee the payment of certain structured settlement arrangements and third party payment obligations to injured parties and contingent recipients through certain reinsurance agreements in the event that LBL or Allstate Life Insurance Company of New York ("ALNY") is unable to make such payments. Reserves recorded by LBL and ALNY for obligations covered by this guaranty were $51 million and $45 million at September 30, 2003 and December 31, 2002, respectively.

The Company has also agreed to guarantee the payment of certain structured settlement arrangements and third party payment obligations intended to be "qualified assignments" established by Allstate Assignment Company ("AC") through structured settlement agreements funded by annuities purchased from the Company in the event AC is unable to make such payments. Reserves recorded for obligations covered by this guaranty were $682 million and $444 million at September 30, 2003 and December 31, 2002, respectively.

In addition, the Company has entered into an agreement with NABCO Assignments Ltd. ("NABCO") to guarantee the payment of certain structured settlement arrangements and third party payment obligations intended to be "nonqualified assignments" established by NABCO. Said guaranty would apply only to those agreements and obligations funded by annuities purchased from the Company in the event NABCO fails to make such payments. Reserves recorded for obligations covered by this guaranty were $68 million and $33 million at September 30, 2003 and December 31, 2002, respectively.

NLIC Trust

At December 31, 2002, $2.10 billion of the Company's investments were held in a trust for the benefit of NLIC, a wholly owned subsidiary, to permit NLIC to meet policyholder obligations under its reinsurance agreement with the Company. The NLIC Trust was dissolved subsequent to the merger of NLIC into ALIC on January 1, 2003. Ownership of the assets in the Trust changed from NLIC to ALIC.

NOTES TO FINANCIAL STATEMENTS

F. On August 19, 2003, the Company and ALNY entered into an Automatic Annuity Reinsurance Agreement effective November 1, 2003 whereby ALNY will cede and the Company will accept as reinsurance all Guaranteed Minimum Accumulation Benefit and Guaranteed Minimum Death Benefit riders on variable annuity contracts issued directly by ALNY. The reinsurance will be ceded to the Company on a 100% automatic coinsurance basis.

During the second quarter of 2003, the Company, along with several other life affiliates, and Allstate Life Financial Services, Inc. (“ALFS”) entered into an Administrative Services Agreement effective January 1, 2000. The agreement specifies that the Company will assume from ALFS financial and administrative responsibility for expenses and services related to the marketing and distribution by ALFS of certain variable insurance contracts on behalf of the Company.

Also during the second quarter of 2003, the Company and American Heritage Life Insurance Company (“AHL”) entered into a Catastrophe Reinsurance Agreement effective July 1, 2002 whereby the Company will indemnify AHL for catastrophic loss in respect to the excess liability which may accrue as a result of any losses under all policies, riders, binders, contracts or certificates of insurance, or other evidences of liability and embraces AHL’s entire net retained portfolio of Individual Ordinary and Group Life and Individual and Group accidental Death Benefits. The agreement covers any life insurance death claims resulting from a catastrophic event, which in aggregate, exceed $500 thousand and five lives.

On March 13, 2003, the Company entered into Amendment No. 1 to the Depository Agreement with Allstate Bank (“the Bank”) under which the Bank serves as a depository holding the assets payable to beneficiaries pursuant to one or more of the Company’s claim settlement programs. The Amendment specifies that the transfer of the retained assets or the payment of any insurance claim settlements by the Company to the Bank will not result in any continuing obligation of the Company with respect to the amount transferred or paid.

On March 12, 2003, the Company entered into a Marketing Coordination and Administrative Services Agreement with Allstate Financial Services, LLC (“AFS”), effective January 1, 2003, whereby AFS will provide to the Company certain marketing services relating to the promotion of registered securities products. The Company will pay AFS $200 thousand per month as a marketing fee.

14. Contingencies

A. Contingent Commitments

In addition to the item described in Note 10, Part E, the Company made the following contingent commitments and guarantees:

The Company owns certain bonds which contain credit default swaps or credit guarantees which contain obligations to exchange credit risk or to forfeit principal due, depending on the nature or occurrence of specified credit events for the referenced entities. In the event of a specified credit event, the Company’s maximum amount at risk, assuming the value of the referenced credits become worthless, was $110 million at September 30, 2003. The credit default swaps and credit guarantees contained in these bonds expire at various times during the next seven years.

LBL, a wholly owned subsidiary of the Company, has issued universal life insurance contracts to third parties who finance the premium payments on the universal life insurance contracts through a commercial paper program. LBL has issued a repayment guarantee on the outstanding commercial paper balance which is fully collateralized by the cash surrender value of the universal life insurance contracts. At September 30, 2003, the amount due under the commercial paper program was $300 million and the cash surrender value of the policies was $308 million. The repayment guarantee expires April 30, 2006. These contracts are ceded to the Company under the terms of the reinsurance agreements.

D. Regulations and Legal Proceedings

The Company is subject to changing social, economic, and regulatory conditions. State and federal regulatory initiatives and proceedings have varied and have included efforts to remove barriers preventing banks from engaging in the securities and insurance businesses, to change tax laws affecting the taxation of insurance companies and the tax treatment of either insurance products or competing non-insurance products that may impact the relative desirability of various personal investment products and to expand overall regulation. The ultimate changes and eventual effects, if any, of these initiatives are uncertain.

Legal proceedings involving AIC agencies and AIC may impact the Company, even when the Company is not directly involved, because the Company sells its products through a variety of distribution channels including AIC agencies. Consequently, information about the more significant of these proceedings is provided below.

AIC is defending various lawsuits involving worker classification issues. These lawsuits include a number of putative class actions and one certified class action challenging the overtime exemption claimed by AIC under the Fair Labor Standards Act or state wage and hour laws. These class actions mirror similar lawsuits filed recently against other carriers in the industry and other employers. Another lawsuit involves the worker classification of staff working in agencies. In this putative class action, plaintiffs seek damages under the Employee Retirement Income Security Act ("ERISA") and the Racketeer Influenced and Corrupt Organizations Act alleging that agency secretaries were terminated as employees by AIC and rehired by agencies through outside staffing vendors for the purpose of avoiding the payment of employee benefits. A putative nationwide class action filed by former employee agents also includes a worker classification issue; these agents are challenging certain amendments to the Agents Pension Plan and are seeking to have exclusive agent independent contractors treated as employees for benefit purposes. AIC has been vigorously defending these and various other worker classification lawsuits. The outcome of these disputes is currently uncertain.

AIC is also defending certain matters relating to its agency program reorganization announced in 1999. These matters include an investigation by the U.S. Department of Labor and a lawsuit filed in December 2001 by the U.S. Equal Employment Opportunity Commission (“EEOC”) with respect to allegations of retaliation under the Age Discrimination in Employment Act, the Americans with Disabilities Act and Title VII of the Civil Rights Act of 1964. A putative nationwide class action has also been filed by former employee agents alleging various violations of ERISA, breach of contract and age discrimination. AIC has been vigorously defending these lawsuits and other matters related to its agency program reorganization. In addition, AIC is defending certain matters relating to its life agency program reorganization announced in 2000. These matters include an investigation by the EEOC with respect to allegations of age discrimination and retaliation. AIC is cooperating fully with the agency investigation and will continue to vigorously defend these and other claims related to the life agency program reorganization. The outcome of these disputes is currently uncertain.

The Company is defending various lawsuits and regulatory proceedings that allege that it engaged in business or sales practices inconsistent with state or federal law. The Company has been vigorously defending these lawsuits, but their outcome is currently uncertain.

Various other legal and regulatory actions are currently pending that involve the Company and specific aspects of its conduct of business. Like other members of the insurance industry, the Company is the target of an increasing number of class action lawsuits and other types of litigation, some of which involve claims for substantial and/or indeterminate amounts (including punitive and treble damages) and the outcomes of which are unpredictable. This litigation is based on a variety of issues including insurance and claim settlement practices. However, at this time, based on their present status, it is the opinion of management that the ultimate liability, if any, in one or more of these other actions in excess of amounts currently reserved is not expected to have a material effect on the results of operations, liquidity or financial position of the Company.

17. Sale, Transfer and Servicing of Financial Assets, and Extinguishments of Liabilities

NOTES TO FINANCIAL STATEMENTS

C. In the course of the Company's investment management, securities are sold and reacquired within 30 days of the sale date. This practice is referred to as wash sales. The details, by NAIC designation 3 or below of bonds and preferred stock sold and reacquired within 30 days of the sale date were:

Quarter Ending September 30, 2003				
($ in millions)	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
Bonds				
NAIC 3	3	$ 5	$ 5	$ -
NAIC 4	2	1	1	-

Quarter Ending September 30, 2002				
($ in millions)	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
Bonds				
NAIC 3	5	$ 2	$ 2	$ -
NAIC 4	7	10	25	(15)

21. Other Items

The Company reported the following noncash investing activities within its cash flow:

(in millions)	Nine Months Ended September 30, 2003	Year Ended December 31, 2002
Proceeds from bonds sold, matured or repaid	$ 264	$ 129
Proceeds from equities sold, matured or repaid	2	6
Cost of bonds acquired	186	127
Cost of equities acquired	11	8

The Company did not have any noncash financing activities within its cash flow for the nine months ended September 30, 2003 or the year ended December 31, 2002.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [X] No [ ]

1.2 If yes, explain:

SSAP 86, Accounting for Derivative Instruments and Hedging, Income Generation, and Replication (Synthetic Asset) Transactions - Implemented 1/1/03

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

3.2 If yes, date of change:

If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

If yes, attach an explanation.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [X] No [ ]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
Northbrook Life Insurance Company	88528	US

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ ] NA [X]

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2003

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1998

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/25/2002

7.4 By what department or departments?

IL AND MS

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [ ] No [X]

8.2 If yes, give full information:

9.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

9.2 If response to 9.1 is yes, please identify the name of the bank holding company.

9.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

9.4 If response to 9.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
ALFS, INC	3100 SANDERS RD NORTHBROOK, IL 60062					X
ALLSTATE BANK	2775 SANDERS RD NORTHBROOK, IL 60062			X		
ALLSTATE DISTRIBUTORS, LLC	3100 SANDERS RD NORTHBROOK, IL 60062					X
ALLSTATE FINANCIAL ADVISORS, LLC	3100 SANDERS RD NORTHBROOK, IL 60062					X
ALLSTATE FINANCIAL SERVICES, LLC	2920 SO 84TH ST LINCOLN, NE 68506					X
ALLSTATE INVESTMENT MANAGEMENT CO	2775 SANDERS RD NORTHBROOK, IL 60062					X

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

INVESTMENT

10.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [ ] No [X]

10.2 If yes, explain:

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No [ ]

11.2 If yes, give full and complete information relating thereto:

The balance of $484,007,981 represents the reversee dollar repurchase agreements for securities held at the cusodial bank...

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 21,711,609

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Statement Value	2 Current Quarter Statement Value
14.21	Bonds	$	$
14.22	Preferred Stock	$	$
14.23	Common Stock	$ 813,540,829	$ 751,826,189
14.24	Short-term Investments	$	$
14.25	Mortgages, Loans or Real Estate	$	$
14.26	All Other	$	$
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 813,540,829	$ 751,826,189
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$
14.29	Receivable from Parent not included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No [ ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ]

If no, attach a description with this statement.

16. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, F.S.B.	500 W. MADISON ST. 6TH FLOOR/ZONE 4 CHICAGO, IL 60661-2591 CONTACT: JON TOMAN 312-627-5348
BANK OF NEW YORK (BNY MIDWEST)	209 W. JACKSON BLVD., SUITE 700 CHICAGO, IL 60606 CONTACT: KEITH BEAR 312-294-5284

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A	ALLSTATE INVESTMENTS, LLC	3075 SANDERS RD. NORTHBROOK, IL 60062

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 2 - LIFE & HEALTH

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

	1 Amount
1.1 Long-Term Mortgages In Good Standing	
1.11 Farm Mortgages	$ 0
1.12 Residential Mortgages	$ 0
1.13 Commercial Mortgages	$ 5,014,498,486
1.14 Total Mortgages in Good Standing	$ 5,014,498,486
1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing	$ 2,286,049
1.3 Long-Term Mortgages Loans Upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	$ 0
1.32 Residential Mortgages	$ 0
1.33 Commercial Mortgages	$ 0
1.34 Total Mortgages with Interest Overdue more than Three Months	$ 0
1.4 Long-Term Mortgages Loans in Process of Foreclosure	
1.41 Farm Mortgages	$ 0
1.42 Residential Mortgages	$ 7,140,208
1.43 Commercial Mortgages	$ 0
1.44 Total Mortgages in Process of Foreclosure	$ 7,140,208
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Col. 3, Lines 3.1 plus 3.2)	$ 5,023,924,743
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	$ 0
1.62 Residential Mortgages	$ 0
1.63 Commercial Mortgages	$ 0
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	$ 0

SCHEDULE A - VERIFICATION

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	42,460,332	33,169,753
2. Increase (decrease) by adjustment	(444,558)	(416,916)
3. Cost of acquired	0	10,615,754
4. Cost of additions to and permanent improvements	792,739	0
5. Total profit (loss) on sales	(51,639)	913,128
6. Increase (decrease) by foreign exchange adjustment	0	0
7. Amount received on sales	8,447,095	1,821,387
8. Book/adjusted carrying value at end of current period	34,309,779	42,460,332
9. Total valuation allowance	0	0
10. Subtotal (Lines 8 plus 9)	34,309,779	42,460,332
11. Total nonadmitted amounts	0	0
12. Statement value, current period (Page 2, real estate lines, current period)	34,309,779	42,460,332

SCHEDULE B – VERIFICATION

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,741,312,888	4,576,506,431
2. Amount loaned during period:		
2.1. Actual cost at time of acquisitions	734,934,577	645,583,479
2.2. Additional investment made after acquisitions	0	0
3. Accrual of discount and mortgage interest points and commitment fees	668,261	865,550
4. Increase (decrease) by adjustment	(1,071,766)	(146,007)
5. Total profit (loss) on sale	(1,037,864)	272,101
6. Amounts paid on account or in full during the period	449,759,579	480,310,815
7. Amortization of premium	1,121,773	1,457,852
8. Increase (decrease) by foreign exchange adjustment	0	0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	5,023,924,743	4,741,312,888
10. Total valuation allowance	0	0
11. Subtotal (Lines 9 plus 10)	5,023,924,743	4,741,312,888
12. Total nonadmitted amounts	0	0
13. Statement value of mortgages owned at end of current period	5,023,924,743	4,741,312,888

SCHEDULE BA – VERIFICATION

Other Invested Assets Included in Schedule BA

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	96,066,027	107,527,684
2. Cost of acquisitions during period:		
2.1. Actual cost at time of acquisitions	9,164,668	80,479,071
2.2. Additional investment made after acquisitions	25,517,762	12,920,740
3. Accrual of discount		0
4. Increase (decrease) by adjustment	(671,879)	15,920,209
5. Total profit (loss) on sale	912,530	(2,773,361)
6. Amounts paid on account or in full during the period	46,647,761	118,233,006
7. Amortization of premium		0
8. Increase (decrease) by foreign exchange adjustment		224,690
9. Book/adjusted carrying value of long-term invested assets at end of current period	84,341,347	96,066,027
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	84,341,347	96,066,027
12. Total nonadmitted amounts	4,276,515	1,091,034
13. Statement value of long-term invested assets at end of current period	80,064,832	94,974,993

SCHEDULE D - VERIFICATION

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	32,972,589,447	29,565,096,923
2. Cost of bonds and stocks acquired	15,510,315,133	15,711,689,748
3. Accrual of discount	143,271,661	187,085,300
4. Increase (decrease) by adjustment	24,947,360	(212,154,925)
5. Increase (decrease) by foreign exchange adjustment	445,115	10,613
6. Total profit (loss) on disposal	14,792,341	(167,434,758)
7. Consideration for bonds and stocks disposed of	11,128,518,787	12,063,886,400
8. Amortization of premium	55,391,678	47,817,053
9. Book/adjusted carrying value, current period	37,482,450,592	32,972,589,447
10. Total valuation allowance	0	0
11. Subtotal (Lines 9 plus 10)	37,482,450,592	32,972,589,447
12. Total nonadmitted amounts	0	0
13. Statement value (Lines 11 minus 12)	37,482,450,592	32,972,589,447

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1	22,834,784,854	27,344,446,719	26,155,656,632	(265,470,188)	21,209,779,627	22,834,784,854	23,758,104,753	19,961,597,573
2. Class 2	10,567,312,809	784,637,654	475,934,950	59,583,542	9,989,494,746	10,567,312,809	10,935,599,055	9,436,808,364
3. Class 3	1,795,485,124	193,727,165	210,289,286	122,886,702	1,763,713,667	1,795,485,124	1,901,809,706	1,955,382,830
4. Class 4	969,818,587	165,187,690	161,496,158	40,955,762	1,000,694,083	969,818,587	1,014,465,881	942,252,906
5. Class 5	260,734,157	2,702,665	93,157,778	54,536,013	218,459,932	260,734,157	224,815,057	255,606,177
6. Class 6	79,581,061	12,806,879	50,554,797	9,137,901	136,167,511	79,581,061	50,971,044	108,976,840
7. Total Bonds	36,507,716,593	28,503,508,770	27,147,089,601	21,629,733	34,318,309,567	36,507,716,593	37,885,765,496	32,660,624,690
PREFERRED STOCK								
8. Class 1	211,111,759	55,557,083	0	1,262,713	212,353,529	211,111,759	267,931,555	209,728,472
9. Class 2	127,705,964	23,150,675	11,458,646	(89,145)	105,037,967	127,705,964	139,308,849	98,950,389
10. Class 3	15,000,000				0	15,000,000	15,000,000	15,268,760
11. Class 4	0				0	0	0	414,863
12. Class 5	0				0	0	0	0
13. Class 6	0				1	0	0	1
14. Total Preferred Stock	353,817,723	78,707,758	11,458,646	1,173,568	317,391,497	353,817,723	422,240,404	324,362,485
15. Total Bonds and Preferred Stock	36,861,534,316	28,582,216,528	27,158,548,246	22,803,301	34,635,701,064	36,861,534,316	38,308,005,899	32,984,987,175

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999 Totals	1,605,461,977	XXX	1,605,223,185	255,067	0

SCHEDULE DA - PART 2- Verification

Short-Term Investments Owned

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	755,503,168	595,678,763
2. Cost of short-term investments acquired	61,483,644,639	57,781,995,540
3. Increase (decrease) by adjustment	9,549,334	18,184,870
4. Increase (decrease) by foreign exchange adjustment	36,290	0
5. Total profit (loss) on disposal of short-term investments	(211,101)	(3,535)
6. Consideration received on disposal of short-term investments	60,643,060,354	57,640,352,471
7. Book/adjusted carrying value, current period	1,605,461,977	755,503,168
8. Total valuation allowance	0	0
9. Subtotal (Lines 7 plus 8)	1,605,461,977	755,503,168
10. Total nonadmitted amounts	0	0
11. Statement value (Lines 9 minus 10)	1,605,461,977	755,503,168
12. Income collected during period	12,950,661	23,673,909
13. Income earned during period	12,575,379	25,919,104

SCHEDULE DB - PART F- SECTION 1

Summary of Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
					Derivative Instruments Open		Cash Instrument(s) Held				
1 Replication RSAT Number	2 Description	3 NAIC Designation or Other Description	4 Statement Value	5 Fair Value	6 Description	7 Fair Value	8 CUSIP	9 Description	10 Statement Value	11 Fair Value	12 NAIC Designation or Other Description
10003	FIFTH THIRD BANK 4.5% with 06/01/2018 maturity. Credit Default Swap 160130-Rate Rec(Pay) .22%/(0) on Lowes Companies	1Z	4,982,941	4,698,235	Credit Default Swap 160130 -Rate Rec(Pay) .22%/(0) on Lowes Companies	735	316773-AD-2	FIFTH THIRD BANK	4,982,941	4,697,500	1PE
10002	SUNOCO INC 6.7% with 04/01/2011 maturity. Credit Default Swap 160129-Rate Rec(Pay) .22%/(0) on Archer Daniels	2Z	5,466,731	5,586,605	Credit Default Swap 160129 -Rate Rec(Pay) .22%/(0) on Archer Daniels	(5,695)	86764P-AB-5	SUNOCO INC	5,466,731	5,592,300	2
9999999 Totals			10,449,672	10,284,840	XXX	(4,960)	XXX	XXX	10,449,672	10,289,800	XXX

SCHEDULE DB - PART F - SECTION 2

Reconciliation of Replicated (Synthetic) Assets Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-to-Date	
	1 Number of Positions	2 Total Replicated (Synthetic) Assets Statement Value	3 Number of Positions	4 Total Replicated (Synthetic) Assets Statement Value	5 Number of Positions	6 Total Replicated (Synthetic) Assets Statement Value	7 Number of Positions	8 Total Replicated (Synthetic) Assets Statement Value	9 Number of Positions	10 Total Replicated (Synthetic) Assets Statement Value
1. Beginning Inventory	0	0	0	0	0	0	0	0	0	0
2. Add: Opened or Acquired Transactions					2	9,764,646			2	9,764,646
3. Add: Increases in Replicated Asset Statement Value	XXX		XXX		XXX	685,026	XXX		XXX	685,026
4. Less: Closed or Disposed of Transactions									0	0
5. Less: Positions Disposed of for Failing Effectiveness Criteria									0	0
6. Less: Decreases in Replicated (Synthetic) Asset Statement Value	XXX		XXX		XXX		XXX		XXX	0
7. Ending Inventory	0	0	0	0	2	10,449,672	0	0	2	10,449,672

SCHEDULE S—CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Location	5 Is Insurer Authorized? (Yes or No)
		LIFE AND ANNUITY AFFILIATES		
60534	59-0781901	American Heritage Life Insurance Company	1776 American Heritge Life Drive	Yes
		LIFE AND ANNUITY NON-AFFILIATES		
		ACCIDENT AND HEALTH AFFILIATES		
		ACCIDENT AND HEALTH NON-AFFILIATES		

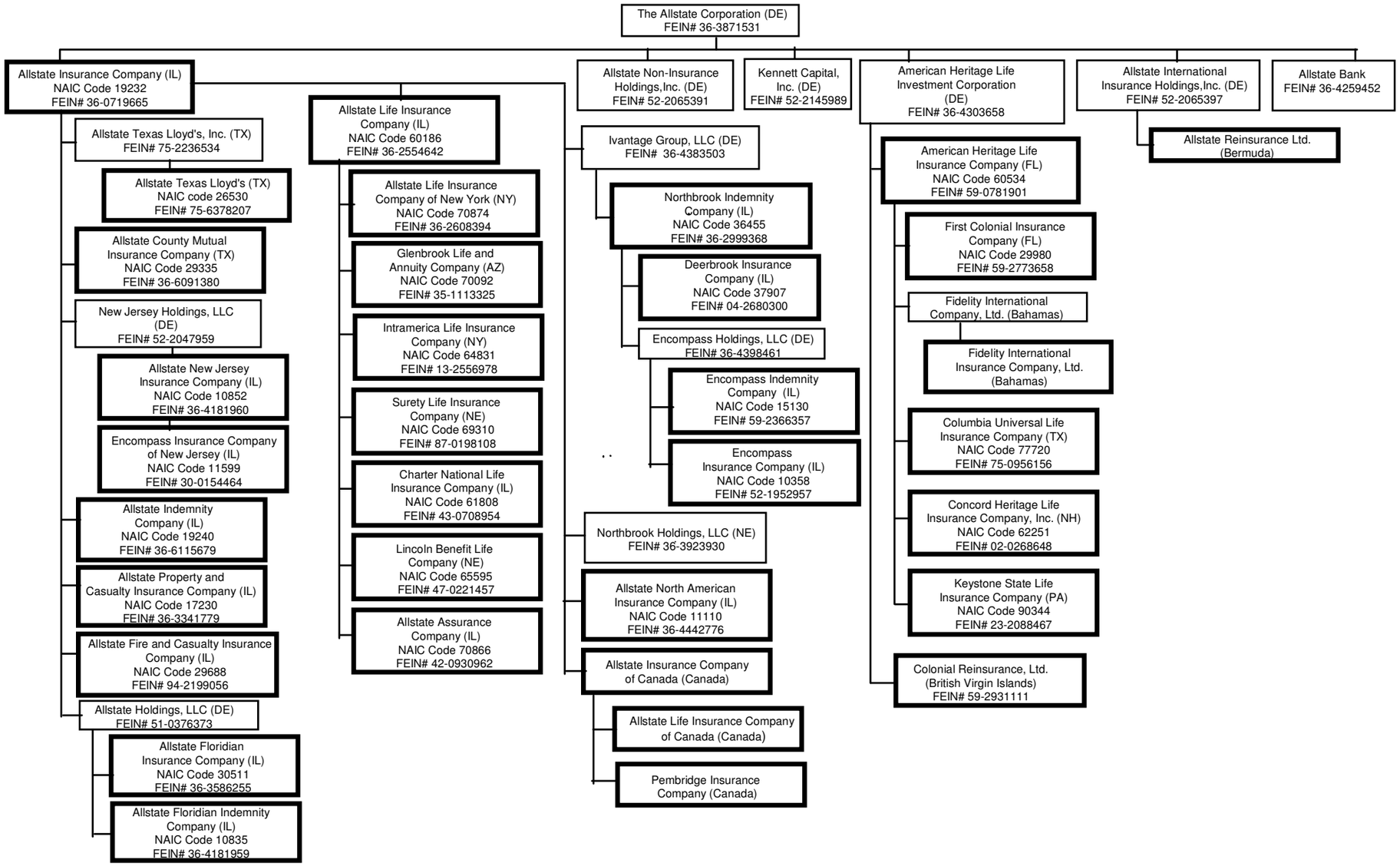
SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.		1 Is Insurer Licensed? (Yes or No)	Direct Business Only Life Contracts 2 Life Insurance Premiums	3 Annuity Considerations	4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Deposit-Type Contract Funds	6 Other Considerations
1. Alabama	AL	Yes	9,150,064	16,648,164	1,198,579	0	0
2. Alaska	AK	Yes	1,912,783	4,284,750	199,078	0	0
3. Arizona	AZ	Yes	11,176,344	23,835,460	839,931	50,000	0
4. Arkansas	AR	Yes	3,947,453	13,199,636	1,059,152	0	0
5. California	CA	Yes	85,281,526	314,264,602	10,314,072	1,263,433	0
6. Colorado	CO	Yes	8,702,806	48,184,169	770,305	0	0
7. Connecticut	CT	Yes	10,147,952	29,022,994	732,440	0	0
8. Delaware	DE	Yes	1,508,479	1,904,609	153,284	1,433,323,050	0
9. District of Columbia	DC	Yes	583,214	4,168,033	108,246	0	0
10. Florida	FL	Yes	48,292,183	143,331,679	9,108,694	509,318	0
11. Georgia	GA	Yes	23,225,742	27,117,591	3,521,845	300,000	0
12. Hawaii	HI	Yes	3,124,573	18,760,301	705,602	0	0
13. Idaho	ID	Yes	2,276,938	5,919,095	235,582	0	0
14. Illinois	IL	Yes	45,470,245	82,896,258	2,609,539	40,000,000	0
15. Indiana	IN	Yes	13,109,332	17,145,836	1,175,122	24,688	0
16. Iowa	IA	Yes	2,099,867	8,227,286	360,309	0	0
17. Kansas	KS	Yes	3,627,772	10,667,059	552,609	0	0
18. Kentucky	KY	Yes	7,659,645	16,260,168	1,062,248	0	0
19. Louisiana	LA	Yes	15,262,870	8,486,581	1,449,768	0	0
20. Maine	ME	Yes	2,037,837	8,353,372	104,651	0	0
21. Maryland	MD	Yes	15,156,259	38,403,928	954,398	407,413	3,500,000
22. Massachusetts	MA	Yes	3,693,252	38,016,900	1,331,267	125,033,000	0
23. Michigan	MI	Yes	19,643,309	68,836,428	1,546,837	161,144	0
24. Minnesota	MN	Yes	4,787,298	35,642,136	984,884	205,000	0
25. Mississippi	MS	Yes	5,372,258	14,641,124	925,026	0	0
26. Missouri	MO	Yes	6,755,226	28,753,185	1,346,031	0	0
27. Montana	MT	Yes	1,172,865	2,786,829	185,769	0	0
28. Nebraska	NE	Yes	2,323,476	61,405,722	228,043	159,927,583	0
29. Nevada	NV	Yes	6,895,832	25,158,012	464,045	55,735	0
30. New Hampshire	NH	Yes	2,725,623	19,612,485	245,139	0	0
31. New Jersey	NJ	Yes	13,267,679	93,710,922	3,729,645	225,000,000	0
32. New Mexico	NM	Yes	4,837,639	10,579,639	499,820	0	0
33. New York	NY	No	1,597,346	6,773,905	855,995	0	0
34. North Carolina	NC	Yes	18,801,106	34,950,791	2,741,441	138,000	0
35. North Dakota	ND	Yes	445,364	1,591,619	101,144	0	0
36. Ohio	OH	Yes	22,750,655	70,048,714	2,147,783	0	0
37. Oklahoma	OK	Yes	5,356,546	15,270,559	740,795	124,700	0
38. Oregon	OR	Yes	7,181,755	4,257,140	101,611	0	0
39. Pennsylvania	PA	Yes	27,734,728	85,915,271	4,624,889	196,677	0
40. Rhode Island	RI	Yes	2,225,559	4,536,340	172,543	0	0
41. South Carolina	SC	Yes	8,136,294	12,545,105	1,126,350	0	0
42. South Dakota	SD	Yes	520,638	10,580,884	129,804	0	0
43. Tennessee	TN	Yes	12,001,175	19,108,287	1,443,431	0	0
44. Texas	TX	Yes	57,294,295	118,327,713	5,331,698	0	0
45. Utah	UT	Yes	4,364,991	17,158,520	180,279	0	0
46. Vermont	VT	Yes	782,032	10,930,077	243,431	0	0
47. Virginia	VA	Yes	19,817,279	30,131,154	3,013,880	19,091	0
48. Washington	WA	Yes	14,272,438	20,964,362	343,629	0	0
49. West Virginia	WV	Yes	2,556,408	3,037,233	269,562	0	0
50. Wisconsin	WI	Yes	5,453,182	33,470,745	771,986	50,177	0
51. Wyoming	WY	Yes	889,346	4,628,874	120,992	0	0
52. American Samoa	AS	No	0	0	0	0	0
53. Guam	GU	No	8,378	0	728	0	0
54. Puerto Rico	PR	Yes	45,045	2,009,517	12,628	0	0
55. US Virgin Islands	VI	No	7,917	0	2,125	150,000	0
56. Canada	CN	No	46,652	0	0	0	0
57. Aggregate Other Alien	OT	XXX	490,434	4,588,642	33,394	244,252,986	0
58. Subtotal		(a) 51	598,007,900	1,751,050,411	73,212,081	2,231,191,993	3,500,000
90. Reporting entity contributions for employee benefit plans		XXX	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions		XXX	1,682,556	0	0	0	0
94. Aggregate of other amounts not allocable by State		XXX	0	0	0	0	0
95. Totals (Direct Business)		XXX	599,690,456	1,751,050,411	73,212,081	2,231,191,993	3,500,000
96. Plus Reinsurance Assumed		XXX	477,632,667	3,359,056,312	46,809,491	76,253,495	0
97. Totals (All Business)		XXX	1,077,323,123	5,110,106,723	120,021,573	2,307,445,488	3,500,000
98. Less Reinsurance Ceded		XXX	64,784,124	49,648,598	2,053,692	0	0
99. Totals (All Business) less Reinsurance Ceded		XXX	1,012,538,999	5,060,458,125	117,967,880	2,307,445,488	3,500,000
DETAILS OF WRITE-INS							
5701. Alien		XXX	490,434	4,588,642	33,394	244,252,986	0
5702.		XXX	0	0	0	0	0
5703.		XXX	0	0	0	0	0
5798. Summary of remaining write-ins for Line 57 from overflow page		XXX	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798)(Line 57 above)		XXX	490,434	4,588,642	33,394	244,252,986	0
9401.		XXX	0	0	0	0	0
9402.		XXX	0	0	0	0	0
9403.		XXX	0	0	0	0	0
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX	0	0	0	0	0
9499. Totals (Lines 9401 thru 9403 plus 9498)(Line 94 above)		XXX	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the SVO Compliance Certification be filed with this statement?	Yes
2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?	No

Explanations:

Bar Codes:

2. 6 0 1 8 6 2 0 0 3 4 9 0 0 0 0 0 3

OVERFLOW PAGE FOR WRITE-INS

LQ002 Additional Aggregate Lines for Page 02 Line 23.
*ASSETS

2304. Premium tax receivable	2,742,223	2,309,320	432,903	75,983
2305. Prepaid expenses			0	0
2306. Customer receivables	378,207	378,207	0	0
2307. Prepaid commissions	39,246,469	38,070,314	1,176,155	0
2308. Commission received form MSDW	20,860,000	18,173,995	2,686,005	1,635,495
2309. Amounts recoverable on reinsurance assumed			0	57,205,329
2397. Summary of remaining write-ins for Line 23 from Page 02	63,226,898	58,931,835	4,295,063	58,916,807

LQ003 Additional Aggregate Lines for Page 03 Line 25.
*LIAB

2504. Accounts payable	2,849,201	25,359,828
2505. Unearned fee income	5,747,541	5,970,366
2506. Deferred gain on sale of GLIC	450,000	450,000
2507. Collateral for security lending	985,140,609	852,893,622
2508. Securities Lending - External Program	904,338,960	29,070,775
2509. Swap Collateral	222,081,922	194,026,815
2510. Deposit type fund suspense	63,832	0
2597. Summary of remaining write-ins for Line 25 from Page 03	2,120,672,065	1,107,771,406

LQ004 Additional Aggregate Lines for Page 04 Line 8.3.
*SUMOPS

08.304. Fund manager fees	11,816,572	13,452,502	18,522,855
08.397. Summary of remaining write-ins for Line 8.3 from Page 04	11,816,572	13,452,502	18,522,855

LQ004 Additional Aggregate Lines for Page 04 Line 27.
*SUMOPS

2704. Fines and penalties	12,969	205,047	221,273
2705. (Gain) loss on sale of fixed assets	(2,700)	(94,181)	246,563
2706.		0	0
2797. Summary of remaining write-ins for Line 27 from Page 04	10,270	110,866	467,836

LQ004 Additional Aggregate Lines for Page 04 Line 53.
*SUMOPS

5304. AFS distribution		0	(11,834,284)
5397. Summary of remaining write-ins for Line 53 from Page 04	0	0	(11,834,284)

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Expended for Additions and Permanent Improvements
				NONE				
9999999 - Totals								

SCHEDULE A - PART 3

Showing all Real Estate SOLD during the Current Quarter, including Payments during the Final Year on "Sales under Contract"

1	Location		4	5	6	7	8	9	10	11	12	13	14	15	16
	2	3													
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Expended for Additions, Permanent Improvements and Changes in Encum-brances	Book/ Adjusted Carrying Value Less Encum-brances	Amounts Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
Bristol Farms Plaza	Bristol	CT	07/18/2003	Bristol Fields, LLC		21	0	225,290	7,982,961	7,931,342	0	51,640	51,640	0	0
0199999 - Property Sold						21		225,290	7,982,961	7,931,342	0	51,640	51,640		
9999999 Totals						21		225,290	7,982,961	7,931,342	0	51,640	51,640		

SCHEDULE B - PART 1

Showing all Mortgage Loans ACQUIRED during the Current Quarter

1	Location		4	5	6	7	8	9	10	11
	2	3								
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
122307	HENDERSON	NV		07/01/2003	5.910	3,949,717	0	0	5,670,000	12/16/2002
122319	AUSTIN	TX		07/28/2003	3.390	21,975,000	0	0	29,300,000	06/20/2003
122301	GRAND RAPIDS	MI		07/30/2003	4.030	5,086,142	0	0	8,300,000	07/02/2003
122329	LITHONIA	GA		07/31/2003	3.670	13,900,000	0	0	18,700,000	07/17/2003
122298	CHICAGO	IL		07/31/2003	5.255	14,975,756	0	0	24,153,846	05/20/2003
122315	LIBERTYVILLE	IL		07/31/2003	5.000	13,217,764	0	0	20,475,000	06/09/2003
122309	TINLEY PARK	IL		08/04/2003	4.550	7,875,000	0	0	10,700,000	07/14/2003
122282	SHIRLEY	NY		08/08/2003	6.900	15,000,000	0	0	23,873,684	06/01/2003
122330	SAN JOSE	CA		08/11/2003	5.250	4,700,000	0	0	8,700,000	03/14/2003
122339	CARROLLTON	TX		08/15/2003	2.040	3,660,000	0	0	12,000,000	07/22/2003
122337	IRVING	TX		08/15/2003	4.850	1,560,000	0	0	5,000,000	07/22/2003
122342	DALLAS	TX		08/15/2003	2.040	1,170,000	0	0	3,700,000	07/18/2003
122341	DALLAS	TX		08/15/2003	2.040	950,000	0	0	3,500,000	07/18/2003
122338	FARMERS BRANCH	TX		08/15/2003	4.850	920,000	0	0	2,500,000	07/22/2003
122320	MILPITAS	CA		09/03/2003	3.700	4,500,000	0	0	13,100,000	06/30/2003
122321	MILWAUKIE	OR		09/03/2003	3.700	26,725,000	0	0	50,500,000	07/31/2003
122322	BOTHELL	WA		09/03/2003	3.700	13,775,000	0	0	27,920,000	08/07/2003
122295	DRAPER	UT		09/04/2003	5.050	4,900,000	0	0	7,000,000	08/06/2003
122296	SALT LAKE CITY	UT		09/04/2003	5.050	4,685,000	0	0	6,250,000	08/01/2003
122333	INDIANAPOLIS	IN		09/08/2003	4.890	2,829,680	0	0	4,700,000	08/01/2003
122348	MACEDONIA	OH		09/08/2003	4.890	3,690,320	0	0	5,415,000	08/19/2003
122360	MESA	AZ		09/10/2003	5.250	24,750,000	0	0	38,500,000	08/25/2003
122314	ANAHEIM HILLS	CA		09/16/2003	4.600	24,000,000	0	0	48,250,000	08/18/2003
122343	MENLO PARK	CA		09/25/2003	5.740	26,000,000	0	0	43,650,000	06/25/2003
122352	FORT LAUDERDALE	FL		09/29/2003	4.730	24,368,000	0	0	47,200,000	04/01/2003
122290	NAPLES	FL		09/29/2003	5.560	3,590,000	0	0	5,580,000	07/21/2003
122291	MARIETTA	GA		09/29/2003	5.560	12,650,000	0	0	18,849,557	08/15/2003
122351	MEMPHIS	TN		09/29/2003	4.730	15,119,000	0	0	21,080,099	04/01/2003
122353	MEMPHIS	TN		09/29/2003	2.370	14,000,000	0	0	19,519,901	04/01/2003
122350	SAN ANTONIO	TX		09/29/2003	4.730	16,513,000	0	0	30,995,000	07/01/2003
0499999 - Mortgages in good standing - Commercial Mortgages - Insured or Guaranteed						331,034,379			565,082,087	XXX
0899999 - Total - Mortgages in Good Standing						331,034,379			565,082,087	XXX
9999999 Totals						331,034,379			565,082,087	XXX

SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, transferred or paid in full during the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Loan Number	City	State	Loan Type	Date Acquired	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
121926	MESA	AZ		11/17/2000	24,750,000	0	0	24,750,000	24,750,000	0	0	0
121501	MESA	AZ		09/06/1996	1,868,416	0	0	1,850,019	1,850,019	0	0	0
121816	MENLO PARK	CA		01/20/2000	21,109,368	0	0	21,075,803	20,924,198	0	(75,803)	(75,803)
121817	MENLO PARK	CA		01/20/2000	17,102,363	0	0	17,070,661	16,929,339	0	(70,661)	(70,661)
111004	SAN FRANCISCO	CA		06/12/1990	2,862,814	0	0	2,801,528	2,801,528	0	0	0
121478	SAN JOSE	CA		06/03/1996	1,777,401	0	0	1,747,478	1,747,478	0	0	0
121752	LAKEWOOD	CO		09/21/1999	8,000,000	0	0	8,000,000	8,000,000	0	0	0
121803	FT LAUDERDALE	FL		11/30/1999	23,993,409	0	0	23,706,487	23,579,845	0	(63,321)	(63,321)
122155	SARASOTA	FL		06/07/2002	8,850,000	0	0	8,850,000	8,850,000	0	0	0
121683	BALTIMORE	MD		10/30/1998	4,168,709	0	0	4,114,621	4,114,621	0	0	0
121481	BALTIMORE	MD		06/04/1996	105,518	0	0	15,363	15,363	0	0	0
668001	BELTSVILLE	MD		07/15/1988	87,328	0	0	12,785	12,785	0	0	0
121388	RICHFIELD	MN		03/28/1995	11,407,083	0	0	11,348,637	11,275,750	0	(78,868)	(78,868)
103004	MOONACHIE	NJ		10/13/1989	1,603,020	0	0	1,541,373	1,541,373	0	0	0
101031	SHIRLEY	NY		09/19/1990	13,999,479	0	0	13,641,765	13,669,790	0	14,013	14,013

SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, transferred or paid in full during the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Loan Number	City	State	Loan Type	Date Acquired	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
121794	SHIRLEY, LI	NY		11/01/1999	3,161,489	0	0	3,082,116	3,091,309	0	4,596	4,596
121792	SHIRLEY, LI	NY		11/01/1999	3,055,148	0	0	3,018,996	3,018,996	0	0	0
0199999 - Mortgages closed by repayment					147,901,545			146,627,632	146,172,394		(270,044)	(270,044)
121841	NEW YORK	NY		03/31/2000	11,505,584	0	0	14,533,045	11,644,714	0	(233,048)	(233,048)
0299999 - Mortgages sold					11,505,584	0		14,533,045	11,644,714		(233,048)	(233,048)
9999999 Totals					159,407,129	0		161,160,677	157,817,108		(503,092)	(503,092)

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED during the Current Quarter

1	Location		4	5	6	7	8	9	10
	2	3							
Number of Units and Description	City	State	Name of Vendor	Date Acquired	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment
GOLDMAN SACHS MEZZANINE FUND III	NEW YORK	NY	DIRECT	09/29/2003	860,678		860,678		
0799999 - Joint Venture Interests - Fixed Income					860,678		860,678		
US AIRWAYS LIQUIDATING TRUST-00935Q102	WILMINGTON	DE	INTERNAL TRANSFER	07/30/2003	1,301,802		1,301,802		
US AIRWAYS LIQUIDATING TRUST-00935S108	WILMINGTON	DE	INTERNAL TRANSFER	07/30/2003	1,154,676		1,154,676		
US AIRWAYS LIQUIDATING TRUST-00935T106	WILMINGTON	DE	INTERNAL TRANSFER	07/30/2003	1,154,676		1,154,676		
1499999 - Any Other Class of Invested Assets					3,611,153		3,611,153		
9999999 Totals					4,471,831		4,471,831		

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Number of Units and Description	City	State	Name of Purchaser or Nature of Disposition	Date Acquired	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/ Adjusted Carrying Value Less Encum-brances at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
APF WPP 93, L.P	SAN FRANCISCO	CA	DIRECT	11/03/1993					261,801		261,801	261,801
ARCap High Yield CMBS Fund. L.L.C	DOVER	DE	DIRECT	09/05/2002	5,679,906			1,491,769	1,491,769			
DLJ Investment Partners II	NEW YORK	NY	DIRECT	12/23/1999	6,746,943			1,794,329	1,794,329			
0799999 - Joint Venture Interests - Fixed Income					12,426,849			3,286,098	3,547,898		261,801	261,801
Advent International Network Fund	BOSTON	MA	DIRECT	01/01/1987	53,313			(21,645)	(21,645)			
APA German European Ventures	GRAND CAYMAN	CAYMAN ISLANDS	DIRECT	01/01/1990	78,823			37,071	37,071			
APAX CR III	PARIS	FRANCE	DIRECT	08/02/1990	639,607			582,553	582,553			
APAX European International Partners	LONDON	ENGLAND	DIRECT	11/22/1989	378,172			291,808	291,808			
European Special Situations Fund LP	LONDON	ENGLAND	DIRECT	01/01/1989	22,681			21,645	21,645			
Global Private Equity II LP	DOVER	DE	DIRECT	04/08/1994	981,859			197,180	197,180			
Lexington Capital Partners V,L.P	NEW YORK	NY	DIRECT	06/27/2003				399,160	399,160			
TCW/Crescent Mezzanine Trust	DOVER	DE	DIRECT	01/01/1994	4,062,335			2,527,533	2,527,533			
TCW/Crescent Mezzanine Trust II	DOVER	DE	DIRECT	01/01/1996	168,785			1,663,284	1,663,284			
0899999 - Joint Venture Interests - Common Stock					6,385,574			5,698,588	5,698,588			
DB Realty Mezzanine Investment Fund L.L.C.	WILMINGTON	DE	DIRECT	06/15/1999	6,534,835			72,508	72,508			
DB Realty Mezzanine Investment Fund 2 L.L.C	DOVER	DE	DIRECT	08/07/2002	2,731,974			1,768,996	1,768,996			
EOP - La Jolla (formerly ZML - La Jolla)	DOVER	DE	DIRECT	07/01/1994	2,499,708			234,556	234,556			
Morgan Stanley Real Estate Fund II	NEW YORK	NY	DIRECT	01/23/1995	4,829,173			259,104	259,104			
Westbrook Real Estate Fund I	NEW YORK	NY	DIRECT	03/29/1995	2,223,696			1,020,699	1,020,699			
0999999 - Joint Venture Interests - Real Estate					18,819,386			3,355,863	3,355,863			
ArcLight Energy Partners Fund I LP	DOVER	DE	DIRECT	10/04/2002	13,515,110			947,368	947,368			
Audax mezzanine fund I.p	DOVER	DE	DIRECT	10/22/2001	2,262,491			38,330	38,330			
Caltius Capital Partners II/A - (formerly Libra Mezzanine Partners II-A	DOVER	DE	DIRECT	08/16/2001	2,169,527			228,255	228,255			
The Defender Fund L.P	NEW YORK	NY	DIRECT	01/02/2001	21,567,748			730,860	730,860			
1099999 - Joint Venture Interests - Other					39,514,876			1,944,813	1,944,813			

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Number of Units and Description	City	State	Name of Purchaser or Nature of Disposition	Date Acquired	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/ Adjusted Carrying Value Less Encum-brances at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
US AIRWAY LIQUIDATING TRUST-00935Q102	WILMINGTON	DE	DIRECT	07/30/2003				15,834	15,834			
US AIRWAY LIQUIDATING TRUST-00935S108	WILMINGTON	DE	DIRECT	07/30/2003				15,833	15,833			
US AIRWAY LIQUIDATING TRUST-00935T106	WILMINGTON	DE	DIRECT	07/30/2003				15,833	15,833			
1499999 - Any Other Class of Invested Assets								47,500	47,500			
9999999 Totals					77,146,685			14,332,861	14,594,662		261,801	261,801

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
BONDS								
GOVERNMENTS								
United States								
36205R-T9-8	GOVT NATL MTG ASSOC I #398476 08/01/2025	09/01/2003	SCHEDULED REDEMPTION		3,628	3,628	0	1
36210F-RG-3	GOVT NATL MTG ASSOC I #491087 03/01/2028	09/01/2003	SCHEDULED REDEMPTION		9,319	9,319	0	1
36213F-VX-8	GOVT NATL MTG ASSOC I #553330 07/15/2018	09/11/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		4,039,820	3,955,155	9,339	1
36213F-XE-8	GOVT NATL MTG ASSOC I #553377 07/15/2033	09/10/2003	MORGAN STANLEY DEAN WITTER		7,661,484	7,430,443	26,007	1
36290S-GJ-4	GOVT NATL MTG ASSOC I #615901 08/15/2033	09/10/2003	MORGAN STANLEY DEAN WITTER		4,626,239	4,486,729	15,704	1
880591-CW-0	TENN VALLEY AUTHORITY 03/15/2013	08/01/2003	GOLDMAN, SACHS & CO		58,950,100	55,000,000	1,274,167	1PE
880591-DW-9	TENN VALLEY AUTHORITY 08/01/2013	08/01/2003	SALOMON SMITH BARNEY		58,578,000	60,000,000	23,750	1PE
912828-BA-7	US TREASURY N/B 05/15/2013	07/15/2003	MORGAN STANLEY DEAN WITTER		24,413,085	25,000,000	152,683	1
912828-BH-2	US TREASURY N/B 08/15/2013	09/16/2003	Various		218,068,756	220,000,000	605,163	1
912828-BK-5	US TREASURY N/B 09/15/2008	09/16/2003	BANK OF AMERICA		19,998,438	20,000,000	3,434	1
912828-BG-4	US TREASURY N/B-C 08/15/2008	09/11/2003	Various		214,048,438	215,000,000	296,739	1
Total UNITED STATES					610,397,305	610,885,273	2,406,985	XXX
0399996 - Bonds - U.S. Government					610,397,305	610,885,273	2,406,985	XXX
0399999 - Total - Bonds - U.S. Government					610,397,305	610,885,273	2,406,985	XXX
OTHER GOVERNMENTS								
Other Countries								
066716-AF-8	BANQUE CENT DE TUNISIE 04/25/2012	07/22/2003	MERRILL LYNCH CAPITAL MARKETS		7,875,000	7,000,000	129,063	2PE
168863-AN-8	CHILE 6 7/8 04/28/09 04/28/2009	07/07/2003	MERRILL LYNCH CAPITAL MARKETS		9,196,000	8,000,000	110,000	1
560904-AF-1	MALAYSIA 07/15/2011	09/24/2003	TRANSFER		4,023,591	4,000,000	57,500	2
718286-AK-3	PHILIPPINES (REP) 01/15/2019	07/22/2003	MERRILL LYNCH CAPITAL MARKETS		12,020,000	11,000,000	19,201	3
X08158-BE-0	REPUBLIC OF BULGARIA 01/15/2015	07/01/2003	MERRILL LYNCH CAPITAL MARKETS		4,750,000	4,000,000	157,667	3
168863-AS-7	REPUBLIC OF CHILE 01/15/2013	07/01/2003	MERRILL LYNCH CAPITAL MARKETS		5,317,500	5,000,000	131,389	1
698299-AD-6	REPUBLIC OF PANAMA 09/30/2027	07/22/2003	CHASE SECURITIES		6,412,500	6,000,000	161,969	3
91086Q-AG-3	UNITED MEXICAN STATES 08/15/2031	09/16/2003	SALOMON SMITH BARNEY		2,211,000	2,000,000	15,678	2
91086Q-AL-2	UNITED MEXICAN STATES 03/03/2015	09/16/2003	SALOMON SMITH BARNEY		3,088,500	3,000,000	8,833	2
Total Other Countries					54,894,091	50,000,000	791,299	XXX
1099997 - Bonds - All Other Governments - Canada					0	0	0	XXX
1099998 - Bonds - All Other Governments - Other Countries					54,894,091	50,000,000	791,299	XXX
1099999 - Total - Bonds - All Other Government					54,894,091	50,000,000	791,299	XXX
ARKANSAS								
041150-CU-5	ARKANSAS STUDENT LOAN AUTHORITY 06/01/2030	09/25/2003	HOUGH, WILLIAM R., & COMPANY		5,499,890	5,500,000	0	1PE
CALIFORNIA								
00432M-AB-5	ACCESS TO LNS FOR LEARNING STUDENT LN CORP CALIF REV-RAMS-STUDENT LN PG-SR-IV-A2 01/01/2033	07/18/2003	DAIN RAUSCHER INCORPORATED		3,000,000	3,000,000	187	1PE
16310A-AJ-7	CHELA FINANCIAL USA INC 12/01/2037	09/10/2003	HOUGH, WILLIAM R., & COMPANY		15,949,522	15,950,000	0	1Z
30421M-HW-2	FAIRFIELD CA PUB FIN REDEV PROJ 03 A 08/01/2014	07/01/2003	STONE & YOUNGBERG		0	0	(427)	1PE
30421M-HX-0	FAIRFIELD CA PUB FIN REDEV PROJ 03 A 08/01/2015	07/01/2003	STONE & YOUNGBERG		0	0	(242)	1PE
54474C-CG-0	LOS ANGELES CNTY CA TAX PENSION 94A 06/30/2004	08/28/2003	Various		252,619	0	0	1PE
797398-BV-5	SAN DIEGO CNTY CA TAXABLE PENSION 08/15/2030	09/18/2003	CITIGROUP GLOBAL MARKETS		15,000,000	15,000,000	15,508	1
798703-AK-0	SAN LUIS OBISPO CNTY CA PENSION 03A 09/01/2014	07/01/2003	LEHMAN BROTHERS INC		5,030,000	5,030,000	0	1PE
COLORADO								
19458L-AC-4	COLLEGIATE FUNDING SERV 03/01/2042	09/10/2003	CITIGROUP GLOBAL MARKETS		40,000,000	40,000,000	16,605	1Z
19458L-AD-2	COLLEGIATE FUNDING SERV 03/01/2042	08/29/2003	CITIGROUP GLOBAL MARKETS		2,150,000	2,150,000	0	1PE
DELAWARE								
280850-AA-6	EDINVEST 06/01/2039	09/23/2003	CITIGROUP GLOBAL MARKETS		44,600,000	44,600,000	0	1PE
280907-AF-3	EDUCATION LOANS 06/01/2020	08/05/2003	Various		2,200,000	2,200,000	0	1
ILLINOIS								
167562-EE-3	CHICAGO IL MIDWAY ARPT REV 1998 C REF 01/01/2015	07/07/2003	CITIGROUP GLOBAL MARKETS		2,940,968	2,580,000	3,548	1PE
167664-UW-9	CHICAGO IL PUB BLDG COMM 99B BRD OF ED 12/01/2015	07/07/2003	CITIGROUP GLOBAL MARKETS		4,614,488	4,040,000	22,978	1PE
INDIANA								
454797-7C-9	CLARIAN IND HEALTH FACILITY FINANCE 03/01/2033	09/18/2003	CITIGROUP GLOBAL MARKETS		5,000,000	5,000,000	0	1
MASSACHUSETTS								
576004-FB-6	MASSACHUSETTS ST FED HWY GANS 2003 A 12/15/2014	07/07/2003	LOOP CAPITAL MARKETS		14,363,777	12,835,000	0	1PE
MINNESOTA								
958697-GS-7	WESTERN MN MUN PWR AGY PWR SUP 03B REF 01/01/2015	07/01/2003	CITIGROUP GLOBAL MARKETS		0	0	(278)	1PE
MISSISSIPPI								
605354-ED-7	MISSISSIPPI HIGHER ED ASSISTANCE CORP 09/01/2030	09/19/2003	CITIGROUP GLOBAL MARKETS		3,300,000	3,300,000	2,218	1PE
NEW HAMPSHIRE								

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
644616-AL-8	NEW HAMPSHIRE HIGHER EDUCATION LOAN 12/01/2035	07/30/2003	Various		19,299,035	19,300,000	0	1
NEW JERSEY								
646133-FE-3	NEW JERSEY TRANSIT COP FED GRANT 02B SUB 09/15/2014	07/07/2003	MORGAN STANLEY DEAN WITTER		10,917,011	9,640,000	177,068	1PE
NEW YORK								
64966C-NJ-6	NEW YORK NY G O FISCAL 2004 SER A 08/01/2014	07/03/2003	BEAR STEARNS SECURITIES CORP		11,091,000	10,000,000	0	1PE
64966C-NL-1	NEW YORK NY G O FISCAL 2004 SER A 08/01/2015	07/03/2003	BEAR STEARNS SECURITIES CORP		10,116,973	9,410,000	0	1PE
78440W-AB-9	SLC STUDENT LOAN TRUST-I 12/01/2035	09/11/2003	CITIGROUP GLOBAL MARKETS		8,875,000	8,875,000	0	1
78440W-AC-7	SLC STUDENT LOAN TRUST-I 12/01/2035	09/18/2003	CITIGROUP GLOBAL MARKETS		5,500,000	5,500,000	0	1PE
NORTH CAROLINA								
65820R-BA-8	NORTH CAROLINA INFRA LSE CORR FAC 03 10/01/2015	07/17/2003	LEHMAN BROTHERS INC		8,480,316	7,800,000	14,083	1PE
65820R-BB-6	NORTH CAROLINA INFRA LSE CORR FAC 03 10/01/2016	07/17/2003	LEHMAN BROTHERS INC		7,376,012	6,850,000	12,368	1PE
OKLAHOMA								
67911O-CM-6	OKLAHOMA ST STUDENT LN AUTH 06/01/2030	08/12/2003	DAIN RAUSCHER INCORPORATED		800,000	800,000	0	1
SOUTH CAROLINA								
83714R-AC-7	SOUTH CAROLINA STUDENT LOAN 09/01/2026	09/10/2003	HOUGH, WILLIAM R., & COMPANY		13,599,456	13,600,000	0	1Z
83714R-AT-0	SOUTH CAROLINA STUDENT LOAN 06/01/2033	09/22/2003	HOUGH, WILLIAM R., & COMPANY		2,099,895	2,100,000	0	1PE
TENNESSEE								
28148N-AY-9	EDSOUTH 12/01/2035	09/25/2003	CITIGROUP GLOBAL MARKETS		9,900,000	9,900,000	4,638	1
TEXAS								
10620P-AB-9	BRAZOS EDUCATIONAL ASSSISTANCE 06/01/2038	08/08/2003	BANK OF AMERICA		2,000,000	2,000,000	0	1PE
10623P-BL-3	BRAZOS S.P.C. 03/01/2030	09/05/2003	CITIGROUP GLOBAL MARKETS		4,400,000	4,400,000	0	1PE
106238-FT-0	BRAZOS, TEXAS HIGHER EDUC AUTH 12/01/2034	07/08/2003	CITIGROUP GLOBAL MARKETS		500,000	500,000	0	1PE
268440-AA-2	EFSI FEDERATED STUDENT FINANCE CORP 06/01/2038	08/15/2003	CITIGROUP GLOBAL MARKETS		10,000,000	10,000,000	3,300	1PE
268440-AE-4	EFSI FEDERATED STUDENT FINANCE CORP 06/01/2039	09/23/2003	CITIGROUP GLOBAL MARKETS		4,500,000	4,500,000	0	1PE
31428N-AA-6	FEDERATED STUDENT FINANCE CORP 06/01/2038	08/15/2003	CITIGROUP GLOBAL MARKETS		13,000,000	13,000,000	1,320	1PE
564385-K2-7	MANSFIELD TX ISD SCH BLDG 03 REF 02/15/2015	07/01/2003	MORGAN KEEGAN & COMPANY, INC		35	0	0	1PE
705270-AL-0	PECOS HIGHER ED AUTHORITY INC. 06/01/2037	09/24/2003	CITIGROUP GLOBAL MARKETS		6,100,000	6,100,000	0	1PE
840555-CE-4	SOUTH TEXAS HIGHER EDUCATION AUTHORITY 12/01/2033	09/11/2003	CITIGROUP GLOBAL MARKETS		5,500,000	5,500,000	0	1
VERMONT								
92428C-EC-4	VERMONT STUDENT ASSISTANCE 12/15/2036	09/24/2003	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		8,599,570	8,600,000	0	1PE
VIRGINIA								
679574-AH-6	OLD DOMINION ELEC COOP VA 2003 A 12/01/2028	07/23/2003	J. P. MORGAN SECURITIES, INC		15,000,000	15,000,000	0	1
SPECIAL REVENUE AND ASSESSMENTS								
United States								
01F050-4T-0	CONT-*R 05/01/2018	07/01/2003	DEUTSCHE BANK SECURITIES		(5,689,793)	(5,506,736)	(13,767)	1
01F042-4U-4	CONT-O 07/01/2018	07/11/2003	MERRILL LYNCH CAPITAL MARKETS		76,300,785	75,000,000	0	1
01F050-6V-3	CONT-O 08/01/2033	07/09/2003	LEHMAN BROTHERS INC		28,292,757	33,000,000	0	1
01F060-6V-2	CONT-O 08/01/2033	07/01/2003	CHASE SECURITIES		2,574,314	2,475,865	701,850	1
3133T5-LA-9	FED HOME LOAN MTG CORP 1730 Z 05/15/2024	09/01/2003	SCHEDULED REDEMPTION		1	1	0	1PE
31371L-CC-1	FED NATL MTG ASSOC #254867 07/01/2033	07/15/2003	Various		976,503	1,000,099	1,500	1
31371L-DX-4	FED NATL MTG ASSOC #254918 08/01/2033	07/15/2003	Various		5,423,033	5,479,018	13,871	1
31374T-GU-7	FED NATL MTG ASSOC #323411 12/01/2028	07/01/2003	BANK OF AMERICA		(1,553,941)	(1,494,511)	(2,740)	1
31385H-Z7-0	FED NATL MTG ASSOC #545366 12/01/2016	09/11/2003	BANK OF AMERICA		233,368	224,358	636	1
31385J-D4-7	FED NATL MTG ASSOC #545623 05/01/2017	09/11/2003	BANK OF AMERICA		847,256	814,547	2,308	1
31385J-KZ-0	FED NATL MTG ASSOC #545812 08/01/2032	09/11/2003	CHASE SECURITIES		904,225	870,886	2,201	1
31385W-W7-0	FED NATL MTG ASSOC #555170 11/01/2017	09/11/2003	BANK OF AMERICA		174,461	167,725	475	1
31385W-2S-7	FED NATL MTG ASSOC #555285 03/01/2033	07/01/2003	BANK OF AMERICA		999,477	961,252	5,103	1
31385X-ES-2	FED NATL MTG ASSOC #555545 06/01/2018	07/01/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		4,564	4,419	10	1
31385X-EW-3	FED NATL MTG ASSOC #555549 06/01/2018	07/01/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		218,164	211,145	9,424	1
31386P-NR-0	FED NATL MTG ASSOC #569300 06/01/2016	09/11/2003	BANK OF AMERICA		149,063	143,308	406	1
31388U-GN-4	FED NATL MTG ASSOC #615005 12/01/2016	09/11/2003	BANK OF AMERICA		217,359	208,967	592	1
31389H-3J-5	FED NATL MTG ASSOC #626401 01/01/2017	09/11/2003	BANK OF AMERICA		162,621	156,343	443	1
31389M-CQ-8	FED NATL MTG ASSOC #629279 02/01/2032	09/11/2003	CHASE SECURITIES		440,231	424,000	1,072	1
31390C-VL-7	FED NATL MTG ASSOC #642419 03/01/2032	07/01/2003	BANK OF AMERICA		(368,245)	(354,161)	(649)	1
31390D-QB-3	FED NATL MTG ASSOC #643150 05/01/2017	09/11/2003	BANK OF AMERICA		747,120	718,277	2,035	1
31390S-W2-3	FED NATL MTG ASSOC #655065 07/01/2017	09/11/2003	BANK OF AMERICA		589,534	566,774	1,606	1
31390T-R3-5	FED NATL MTG ASSOC #655806 08/01/2032	09/11/2003	CHASE SECURITIES		1,351,487	1,301,658	3,290	1
31390T-T6-6	FED NATL MTG ASSOC #655873 08/01/2032	09/11/2003	CHASE SECURITIES		322,496	310,606	785	1
31390T-VK-2	FED NATL MTG ASSOC #655918 08/01/2032	09/11/2003	CHASE SECURITIES		825,522	795,085	2,010	1
31390T-2T-5	FED NATL MTG ASSOC #656086 08/01/2032	09/11/2003	CHASE SECURITIES		919,795	885,882	2,239	1
31391B-M3-8	FED NATL MTG ASSOC #661978 10/01/2032	07/01/2003	BANK OF AMERICA		(524,105)	(504,061)	(924)	1
31391C-K2-0	FED NATL MTG ASSOC #662813 09/01/2032	09/11/2003	CHASE SECURITIES		1,038,178	999,900	2,528	1

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
31391E-HK-0	FED NATL MTG ASSOC #664534 10/01/2032	09/11/2003	CHASE SECURITIES		458,671	441,760	1,117	1
31391R-L7-5	FED NATL MTG ASSOC #674550 12/01/2032	07/01/2003	BANK OF AMERICA		(1,271,081)	(1,222,469)	(2,241)	1
31391U-Z7-3	FED NATL MTG ASSOC #677666 02/01/2033	09/11/2003	CHASE SECURITIES		1,312,918	1,264,511	3,196	1
31391Y-R9-0	FED NATL MTG ASSOC #681012 02/01/2033	07/01/2003	LEHMAN BROTHERS INC		(1,487)	(1,436)	(3)	1
31400D-5L-2	FED NATL MTG ASSOC #684951 08/01/2033	07/15/2003	CHASE SECURITIES		1,953,008	2,000,200	3,000	1
31400G-RM-9	FED NATL MTG ASSOC #687292 03/01/2033	09/11/2003	CHASE SECURITIES		368,867	355,267	898	1
31400H-4Y-6	FED NATL MTG ASSOC #688539 03/01/2033	09/11/2003	UNION BANK OF SWITZERLAND		921,748	915,170	1,957	1
31401E-HP-7	FED NATL MTG ASSOC #705938 06/01/2033	09/11/2003	CHASE SECURITIES		363,239	349,846	884	1
31401N-2H-1	FED NATL MTG ASSOC #713676 08/01/2033	07/10/2003	BEAR STEARNS SECURITIES CORP		997,472	1,000,000	3,125	1
31401N-2J-7	FED NATL MTG ASSOC #713677 08/01/2033	07/10/2003	BEAR STEARNS SECURITIES CORP		381,968	382,936	1,197	1
31401N-3G-2	FED NATL MTG ASSOC #713699 08/01/2033	07/10/2003	BEAR STEARNS SECURITIES CORP		6,430,283	6,446,578	20,145	1
31401N-3H-0	FED NATL MTG ASSOC #713700 08/01/2033	07/10/2003	BEAR STEARNS SECURITIES CORP		1,124,805	1,127,655	3,524	1
31401N-3J-6	FED NATL MTG ASSOC #713701 08/01/2033	07/10/2003	BEAR STEARNS SECURITIES CORP		8,489,079	8,510,591	26,595	1
31401N-3Z-0	FED NATL MTG ASSOC #713716 08/01/2033	07/15/2003	CHASE SECURITIES		976,504	1,000,100	1,500	1
31401N-4A-4	FED NATL MTG ASSOC #713717 08/01/2033	07/10/2003	BEAR STEARNS SECURITIES CORP		2,384,876	2,390,919	7,472	1
31401N-4P-1	FED NATL MTG ASSOC #713730 08/01/2033	07/15/2003	Various		2,816,923	2,849,122	6,975	1
31401X-AQ-0	FED NATL MTG ASSOC #721015 08/01/2033	07/15/2003	CHASE SECURITIES		976,504	1,000,100	1,500	1
31401Y-XZ-3	FED NATL MTG ASSOC #722596 08/01/2033	07/01/2003	CHASE SECURITIES		255,844	1,000,000	2,048	1
31402E-SL-3	FED NATL MTG ASSOC #726923 08/01/2033	07/15/2003	CHASE SECURITIES		1,953,008	2,000,200	3,000	1
31402E-4R-6	FED NATL MTG ASSOC #727232 07/01/2033	07/15/2003	CHASE SECURITIES		976,504	1,000,100	1,500	1
31402G-ZP-1	FED NATL MTG ASSOC #728950 08/01/2033	07/15/2003	CHASE SECURITIES		2,018,944	2,067,729	3,102	1
31402H-KF-7	FED NATL MTG ASSOC #729394 08/01/2033	07/15/2003	CHASE SECURITIES		976,504	1,000,100	1,500	1
31402J-R2-5	FED NATL MTG ASSOC #730505 08/01/2033	07/15/2003	CHASE SECURITIES		976,504	1,000,100	1,500	1
31402J-R7-4	FED NATL MTG ASSOC #730510 08/01/2033	07/15/2003	CHASE SECURITIES		976,504	1,000,100	1,500	1
31402J-W8-6	FED NATL MTG ASSOC #730671 08/01/2033	09/11/2003	UNION BANK OF SWITZERLAND		1,007,087	999,901	2,139	1
31402J-5W-3	FED NATL MTG ASSOC #730861 08/01/2033	09/11/2003	UNION BANK OF SWITZERLAND		8,056,699	7,999,205	17,109	1
31402L-KY-7	FED NATL MTG ASSOC #732111 08/01/2033	07/15/2003	CHASE SECURITIES		976,504	1,000,100	1,500	1
31402L-K8-4	FED NATL MTG ASSOC #732119 08/01/2033	07/15/2003	CHASE SECURITIES		1,704,954	1,746,152	2,619	1
31402M-K5-8	FED NATL MTG ASSOC #733016 08/01/2033	07/15/2003	CHASE SECURITIES		976,504	1,000,100	1,500	1
31402M-LM-0	FED NATL MTG ASSOC #733032 08/01/2033	07/15/2003	CHASE SECURITIES		976,504	1,000,100	1,500	1
31402N-U3-0	FED NATL MTG ASSOC #734202 08/01/2033	07/10/2003	BEAR STEARNS SECURITIES CORP		2,992,417	3,000,000	9,375	1
31402N-5M-6	FED NATL MTG ASSOC #734452 08/01/2033	07/15/2003	CHASE SECURITIES		2,929,512	3,000,300	4,500	1
31402Q-EL-1	FED NATL MTG ASSOC #734639 08/01/2033	07/10/2003	BEAR STEARNS SECURITIES CORP		4,984,113	4,999,840	15,627	1
31402Q-LF-6	FED NATL MTG ASSOC #734826 08/01/2033	07/15/2003	CHASE SECURITIES		976,504	1,000,100	1,500	1
31402R-VY-2	FED NATL MTG ASSOC #736031 07/01/2033	07/10/2003	BEAR STEARNS SECURITIES CORP		997,472	1,000,000	3,125	1
31402T-UB-9	FED NATL MTG ASSOC #737778 08/01/2033	09/11/2003	UNION BANK OF SWITZERLAND		85,340	84,731	181	1
31402V-QX-1	FED NATL MTG ASSOC #739470 10/01/2018	09/11/2003	GREENWICH CAPITAL MARKETS, INC		2,063,125	2,000,000	5,194	1
31358R-WY-5	FED NATL MTG ASSOC 1992-G 64 Z 11/25/2022	09/01/2003	SCHEDULED REDEMPTION		399,606	399,606	0	1PE
Total UNITED STATES					523,076,244	520,529,960	1,170,044	XXX
3199996 - Bonds - Special Revenues - United States					523,076,244	520,529,960	1,170,044	XXX
3199997 - Bonds - Special Revenues - Canada					0	0	0	XXX
3199998 - Bonds - Special Revenues - Other Countries					0	0	0	XXX
3199999 - Total - Bonds - Special Revenue					523,076,244	520,529,960	1,170,044	XXX
PUBLIC UTILITIES United States								
03028P-A*-7	AMER TRANSMISSION CO, LLC 7.02% SR NTS 08/31/2032	08/20/2003	Various		(111,237)	0	0	1
60527T-A*-5	MISS. BUS. FIN. CORP. (MISS. PWR) 10/20/2021	08/22/2003	Various		37,083,200	30,000,000	524,847	1
872375-AG-5	TECO ENERGY INC 05/01/2012	09/25/2003	Various		4,506,000	4,675,000	96,926	3
91292O-AB-1	US WEST COMMUNICATIONS 06/15/2023	07/02/2003	MERRILL LYNCH CAPITAL MARKETS		853,125	875,000	4,193	4
Total UNITED STATES					42,331,088	35,550,000	625,966	XXX
3899996 - Bonds - Public Utilities - United States					42,331,088	35,550,000	625,966	XXX
3899997 - Bonds - Public Utilities - Canada					0	0	0	XXX
3899998 - Bonds - Public Utilities - Other Countries					0	0	0	XXX
3899999 - Total - Bonds - Public Utilities					42,331,088	35,550,000	625,966	XXX
INDUSTRIAL AND MISC. (UNAFFILIATED) United States								
88579Y-AB-7	3M COMPANY 11/21/2032	08/19/2003	SALOMON SMITH BARNEY		858,600	1,000,000	0	1Z
00081D-AA-1	ACC ESCROW CORP 08/01/2011	08/06/2003	Various		4,103,438	4,100,000	729	4
00751C-AD-6	ADAVNCED ACCESSORY SYST 06/15/2011	07/24/2003	DUETSCHE BANK SECURITIES		2,655,188	2,525,000	46,180	4
00764P-AW-0	AERCO LIMITED CLASS B-2 07/15/2025	09/15/2003	SCHEDULED REDEMPTION		10	10	0	1PE
00111@-AA-2	AES HAWAII (HEPCO) 06/30/2022	07/01/2003	SG COWEN SECURITIES CORP		24,500,000	24,500,000	0	2Z
00103R-AS-5	AESOP 2003-2A, A2 06/20/2007	07/01/2003	BANK ONE CAPTIAL MARKETS		10,005,469	10,000,000	6,393	1
00819O-AF-7	AFFILIATED COMPUTER SVCS INC 02/15/2006	08/05/2003	BANK OF AMERICA		1,122,500	1,000,000	16,819	2

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
001546-B@-8	AK STEEL CORP SR SECURED NOTE 12/16/2004	08/19/2003	Various		(23,416)	0	0	4
991423-9A-4	ALARIS MEDICAL SYSTEMS TERM LOAN 06/30/2009	08/25/2003	Various		918,367	918,367	0	4Z
013817-AD-3	ALCOA INC 06/01/2011	07/02/2003	PARIBAS CAPITAL MARKETS		5,795,750	5,000,000	33,403	1PE
01958X-9A-7	ALLIED WASTE NA TERM C 01/15/2010	08/27/2003	J. P. MORGAN SECURITIES, INC		2,000,000	2,000,000	0	3Z
020039-AD-5	ALLTEL CORP 11/01/2013	09/12/2003	J. P. MORGAN SECURITIES, INC		11,290,600	10,000,000	245,556	1PE
025816-AQ-2	AMERICAN EXPRESS 07/15/2013	07/31/2003	Various		39,359,568	39,500,000	9,141	1
025932-AC-8	AMERICAN FINANCIAL GROUP 06/02/2033	08/04/2003	Various		2,555,100	7,000,000	15,315	2Z
026649-9A-3	AMERICAN HOMEPATIENT SECURED TERM NOTE 07/01/2009	07/01/2003	EXCHANGE		2,451,780	2,451,780	0	4Z
026874-AN-7	AMERICAN INTERNATIONAL GROUP 05/15/2007	08/26/2003	JEFFERIES & COMPANY, INC		1,875,000	2,000,000	2,889	1
029712-AA-4	AMERICAN STANDARD INC 06/01/2009	07/07/2003	GOLDMAN, SACHS & CO		575,000	500,000	4,469	3
71646X-AA-6	AMETHYST 01/15/2016	09/18/2003	SALOMON SMITH BARNEY		15,000,000	15,000,000	0	1Z
991369-9A-9	AMPHENOL CORP. TERM B 05/06/2010	08/25/2003	Various		0	1,712,000	0	3Z
032177-9A-7	AMSTED IND. TERM LOAN 10/15/2010	08/27/2003	CITICORP SECURITIES		1,990,000	2,000,000	0	4Z
02582J-BK-5	AMXCA 2001-3, B 10/15/2008	07/01/2003	SALOMON SMITH BARNEY		20,053,126	20,000,000	18,200	1PE
02582J-BM-1	AMXCA 2001-4, B 11/17/2008	07/15/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		5,019,141	5,000,000	620	1PE
02582J-BZ-2	AMXCA 2002-3, B 12/15/2009	07/25/2003	BANK OF AMERICA		5,022,461	5,000,000	3,098	1PE
032654-AD-7	ANALOG DEVICES 10/01/2005	07/03/2003	CIBC WORLD MARKETS		1,533,750	1,500,000	19,396	2
039483-AP-7	ARCHER-DANIELS-MIDLAND 12/15/2097	09/11/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		12,151,333	11,190,000	196,587	1PE
04258#-AA-5	ARNOLD FUEL, INC (INTERSTATE POWER & LIGHT) SR NTS 05/15/2008	07/01/2003	BANK ONE CAPTIAL MARKETS		30,000,000	30,000,000	0	2Z
042735-AY-6	ARROW ELECTRONIC 02/21/2021	07/10/2003	MORGAN STANLEY DEAN WITTER		1,706,250	3,500,000	0	2
043353-AA-9	ARVINMERITOR INC 03/01/2012	07/24/2003	Various		4,893,375	4,550,000	149,674	3
05947U-BM-9	BACM 2001-1, A2 04/15/2036	08/26/2003	DUETSCHE BANK SECURITIES		16,369,922	15,000,000	75,868	1
67102#-AA-0	BANK OF AMERICA/OSD CORP SER D NT 11/01/2009	09/24/2003	TRANSFER		19,605,338	18,854,237	1,123,398	1
064057-BD-3	BANK OF NEW YORK 12/01/2017	07/23/2003	Various		10,313,620	10,000,000	108,472	1PE
071813-AT-6	BAXTER INTERNATIONAL INC 03/15/2015	07/01/2003	TRANSFER		13,891,662	14,000,000	16,188	1PE
054937-AD-9	BB&T CORPORATION 10/01/2012	07/31/2003	Various		26,541,057	26,320,000	387,421	1
054937-AC-1	BB&T CORPORATION 144A 08/01/2011	07/15/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		9,192,638	8,025,000	241,976	1
38405T-AB-3	BCARD 5, B 07/15/2011	09/09/2003	BARCLAYS BANK		12,000,000	12,000,000	0	1PE
075887-AS-8	BECTON DICKINSON 04/15/2013	07/31/2003	Various		10,930,950	11,250,000	164,938	1
079857-AG-3	BELLSOUTH CAP FD 02/15/2010	08/28/2003	Various		(1,602)	0	0	1PE
210149-A#-7	BIG LOTS (FORMER CONSOL. STRS.) 7.87% SR NTS 05/15/2005	08/20/2003	Various		(33,194)	0	0	2
210149-B*-0	BIG LOTS (FORMER CONSOL. STRS.) 7.97% SR NTS 05/15/2006	08/20/2003	Various		(23,996)	0	0	2
210149-B@-8	BIG LOTS (FORMER CONSOL. STRS.) 8.07% SR NTS 05/15/2007	08/20/2003	Various		(54,485)	0	0	2
090572-AF-5	BIO-RAD LABORATORIES INC 08/15/2013	08/11/2003	Various		4,686,625	4,675,000	484	3
055482-AF-0	BJ SERVICES CO 04/24/2022	08/28/2003	Various		3,664,785	4,500,000	5,832	2
09180@-AA-9	BLACK & VEATCH SR SUB NTS 01/06/2006	08/19/2003	Various		(23,083)	0	0	2
05948X-RF-0	BOAMS 2003-6 1A31 08/25/2033	07/24/2003	BANK OF AMERICA		9,992,188	10,000,000	41,667	1PE
06423R-AV-8	BOIT 2003-A4, A4 01/15/2016	07/18/2003	SALOMON SMITH BARNEY		5,014,063	5,000,000	1,508	1PE
06423R-AW-6	BOIT 2003-A6, A6 02/15/2011	07/02/2003	MERRILL LYNCH CAPITAL MARKETS		5,001,563	5,000,000	3,942	1PE
10055@-AA-9	BOSTON BASKETBALL PARTNERS/CHAMPION BASKETBALL LLC 07/11/2013	07/01/2003	SG COWEN SECURITIES CORP		11,000,000	11,000,000	0	3Z
103304-BB-6	BOYD GAMING CORP 12/15/2012	08/07/2003	MERRILL LYNCH CAPITAL MARKETS		1,815,875	1,825,000	22,394	4
10513Q-BD-2	BRANCH BANKING & TRUST 01/15/2013	07/21/2003	BEAR STEARNS SECURITIES CORP		2,554,055	2,500,000	2,438	1
110122-AM-0	BRISTOL-MYERS SQUIBB 09/15/2023	09/26/2003	Various		4,505,310	4,500,000	0	1Z
111620-9A-0	BROADWING TERM B 12/30/2006	07/01/2003	Citicorp Securities		900,674	0	0	4Z
07383F-XH-6	BSCMS 2003-PWR2, A3 05/11/2039	09/10/2003	BEAR STEARNS SECURITIES CORP		10,054,947	10,000,000	29,541	1Z
07383F-WE-4	BSCMS 2003-PWR2, B 05/11/2039	09/10/2003	BEAR STEARNS SECURITIES CORP		5,027,351	5,000,000	15,949	1Z
07383F-PW-2	BSCMS2002-TOP8, A2 08/15/2038	07/08/2003	WACHOVIA SECURITIES		9,094,458	8,745,000	11,733	1
12201P-AN-6	BURLINGTON RESOURCES FIN 12/01/2031	07/01/2003	TRANSFER		1,891,741	1,600,000	37,164	2
123655-B@-0	BUTLER 7.87% SR NTS 12/30/2016	08/21/2003	Various		(80,000)	0	0	3
056039-AD-2	BWAY CORP 10/15/2010	07/23/2003	DUETSCHE BANK SECURITIES		2,115,000	2,000,000	57,222	4
127391-AA-8	CADETS TRUST 2003-1 07/15/2013	07/09/2003	SALOMON SMITH BARNEY		27,411,450	27,500,000	0	1PE
19901#-AA-4	CALIF. PUBLIC EMPLOYEES' RETIREMENT SYSTEM 12/31/2005	08/20/2003	Various		(62,500)	0	0	1Z
131347-BD-7	CALPINE CORP 07/15/2013	09/18/2003	Various		1,467,000	1,600,000	25,278	4
131347-9B-4	CALPINE CORP TERM B 07/15/2007	08/25/2003	Various		3,020,000	0	0	4Z
131347-9A-6	CALPINE CORP TERM LOAN 07/15/2007	08/25/2003	Various		4,891,250	1,000,000	0	4Z
134429-AR-0	CAMPBELL SOUP COMPANY 12/03/2012	07/31/2003	GOLDMAN, SACHS & CO		7,550,100	7,500,000	64,583	1
134429-AS-8	CAMPBELL SOUP COMPANY 10/01/2013	09/15/2003	Various		19,884,160	20,000,000	0	1PE
14040H-AE-5	CAPITAL ONE FINANCIAL 05/01/2006	09/15/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		5,375,000	5,000,000	137,951	3
140927-AB-0	CARAVELLE INVESTMENT FUND SR SEC FRN 12/31/2004	08/19/2003	Various		(13,039)	0	0	1
14149#-AB-5	CARDINAL GLASS INDUSTRIES FLOAT. RATE 07/29/2010	07/02/2003	BANK OF AMERICA		10,000,000	10,000,000	0	2Z
147446-AA-6	CASE NEW HOLLAND INC 08/01/2011	07/29/2003	SALOMON SMITH BARNEY		4,240,703	4,300,000	0	3
12489L-A*-9	CB RICHARD ELLIS TERM B 07/18/2008	08/25/2003	Various		1,000,000	0	0	4Z
17305E-AH-8	CCCIT 2001-B1, B1 01/15/2010	07/01/2003	MERRILL LYNCH CAPITAL MARKETS		5,040,039	5,000,000	20,620	1PE
17305E-BF-1	CCCIT 2002-A10, A10 12/17/2014	07/15/2003	J. P. MORGAN SECURITIES, INC		10,021,094	10,000,000	386	1PE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
17305E-AU-9	CCCIT 2002-C1, C1 02/09/2009	07/01/2003	GOLDMAN, SACHS & CO		4,013,281	4,000,000	15,453	2PE
17305E-BU-8	CCCIT 2003-A7, A7 07/07/2017	07/17/2003	MORGAN STANLEY DEAN WITTER		10,548,194	11,250,000	28,531	1PE
991419-9A-2	CENTENNIAL CELLULAR B-PR TERM 05/31/2007	08/25/2003	Various		393,232	0	0	4Z
991419-9B-0	CENTENNIAL CELLULAR C-PR TERM 11/30/2007	08/25/2003	Various		271,118	0	0	4Z
991466-9A-3	CENTENNIAL CELLULAR C-PR TERM (INCREMENTAL) 11/30/2007	08/25/2003	Various		3,915,000	0	0	4Z
15189P-AD-7	CENTERPOINT PPTS 08/01/2010	07/21/2003	LEHMAN BROTHERS INC		7,490,625	7,500,000	0	2
15650#-AB-3	CENTURY CABLE HLDGS (ADELPHIA) DIS.TERM LOAN B 12/31/2009	08/25/2003	Various		7,509,730	7,500,000	0	6Z
15650#-AA-5	CENTURY CABLE HLDGS (ADELPHIA) TERM LOAN B 06/30/2009	08/25/2003	Various		2,500,000	2,500,000	0	6Z
156700-AH-9	CENTURYTEL INC 08/01/2032	08/27/2003	BANK OF AMERICA		1,142,500	1,000,000	4,090	2Z
15769#-AE-5	CHAMBERLAIN GROUP SER A SR NTS, DUE 2010 07/30/2010	06/30/2003	BANK OF AMERICA		5,000,000	5,000,000	0	2
15769#-AF-2	CHAMBERLAIN GROUP SER B SR NTS, DUE 2013 07/30/2013	06/30/2003	BANK OF AMERICA		7,000,000	7,000,000	0	2
15769#-AG-0	CHAMBERLAIN GROUP SER C SR NTS, DUE 2015 07/30/2015	06/30/2003	BANK OF AMERICA		7,000,000	7,000,000	0	2
16151R-BH-5	CHAMT 2002-1, B 06/15/2009	07/01/2003	BANK ONE CAPTIAL MARKETS		6,522,344	6,500,000	5,953	1PE
16151R-CJ-0	CHAMT 2003-1, C 04/15/2008	07/01/2003	LEHMAN BROTHERS INC		6,030,000	6,000,000	7,980	2PE
16151R-CN-1	CHAMT 2003-3, A 10/15/2010	07/15/2003	J. P. MORGAN SECURITIES, INC		30,011,718	30,000,000	21,946	1PE
46625H-AJ-9	CHASE MANHATTAN CORP 02/01/2011	09/26/2003	GOLDMAN, SACHS & CO		11,391,400	10,000,000	112,500	1
170040-AF-6	CHIRON CORP 08/01/2033	08/27/2003	Various		4,569,040	4,500,000	4,446	1Z
12557R-AE-2	CIT EQUIPMENT COLLATERAL 09/20/2012	07/20/2003	SCHEDULED REDEMPTION		0	0	0	1PE
201728-DL-3	CMAC 1998-C2, A3 09/15/2030	08/14/2003	MERRILL LYNCH CAPITAL MARKETS		6,476,719	6,000,000	18,120	1
125715-EP-3	CMC SECURITIES CORPORATION III 03/25/2024	07/01/2003	SCHEDULED REDEMPTION		0	0	0	1PE
172973-QE-2	CMSI 2003-6 1A1 05/25/2033	07/24/2003	MERRILL LYNCH CAPITAL MARKETS		24,197,551	24,296,255	103,934	1
991396-9A-2	COLFAX CORP TERM B 05/30/2009	08/25/2003	Various		2,500,000	0	0	3Z
20029#-AH-4	COMCAR INDUSTRIES (AMENDED) SER B 12% SR NTS 05/15/2006	06/30/2003	DIRECT NON-CASH		0	76,891	0	5
20029#-AJ-0	COMCAR INDUSTRIES (AMENDED) SER C 12% SR NTS 05/15/2009	06/30/2003	DIRECT NON-CASH		0	246,097	0	5
20029P-AJ-8	COMCAST CABLEVISION 11/15/2008	09/15/2003	GOLDMAN, SACHS & CO		5,461,800	5,000,000	105,917	2
14041N-AJ-0	COMET 2003-A1, A1 01/15/2009	07/01/2003	SALOMON SMITH BARNEY		15,067,970	15,000,000	13,738	1PE
14041N-AT-8	COMET 2003-B3, B3 06/15/2011	08/19/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		12,492,561	12,500,000	0	1PE
14041N-AU-5	COMET 2003-B4,B4 07/15/2011	09/09/2003	DEUTSCHE BANK SECURITIES		8,000,000	8,000,000	0	1PE
203668-9A-8	COMMUNITY HEALTH SYSTEMS INCREMENTAL LOAN 01/16/2011	09/30/2003	DIRECT		4,000,000	4,000,000	0	3Z
204912-AR-0	COMPUTER ASSOCIATES INC 03/15/2007	08/19/2003	BANK OF AMERICA		1,116,675	900,000	19,625	2
205887-BA-9	CONAGRA FOOD 09/15/2011	07/24/2003	J. P. MORGAN SECURITIES, INC		4,272,000	3,750,000	94,219	2
98681#-AA-4	CONAGRA FOODS/YORK PA STATUTORY TR. 2003-1 06/01/2026	07/01/2003	SUNTRUST CAPITAL MARKETS		8,605,750	8,605,750	0	1Z
20589Q-AD-1	CONCENTRA OPERATING CORP 08/15/2010	08/05/2003	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		1,500,000	1,500,000	0	4
210523-AF-3	CONFD 2001-1 CL A6 10/20/2016	08/01/2003	GOLDMAN, SACHS & CO		26,811,509	26,085,000	66,778	1
210523-AE-6	CONSUMERS FUNDING LLC 04/20/2015	09/10/2003	Various		22,285,254	21,500,000	81,299	1
12669B-KW-1	COUNTRYWIDE HOME LOANS 1999-11 B1 11/25/2029	09/01/2003	SCHEDULED REDEMPTION		3	3	0	1PE
12669B-JU-7	COUNTRYWIDE HOME LOANS SERIES 1999-12 CLASS B1 11/25/2029	09/01/2003	SCHEDULED REDEMPTION		8	8	0	1PE
224044-BG-1	COX COMMUNICATIONS INC 10/01/2008	09/15/2003	SALOMON SMITH BARNEY		5,972,040	6,000,000	0	2PE
224044-BH-9	COX COMMUNICATIONS INC 10/01/2015	09/15/2003	SALOMON SMITH BARNEY		11,915,400	12,000,000	0	2PE
20226P-AB-6	CRC 2001-ABC2, A1 02/21/2013	08/28/2003	Various		3,197	0	0	1
22540A-3F-3	CSFB 2001-CK3, A4 06/15/2034	07/24/2003	BEAR STEARNS SECURITIES CORP		11,242,188	10,000,000	50,789	1
22540V-NJ-7	CSFB 2001-CK6, A3 10/15/2011	07/22/2003	DUETSCHE BANK SECURITIES		15,590,313	14,000,000	59,612	1
22540V-GE-6	CSFB 2001-CKN5, A4 09/15/2034	07/30/2003	UNION BANK OF SWITZERLAND		10,394,531	10,000,000	4,529	1
22540V-P2-2	CSFB 2002-CKN2, A3 04/15/2037	08/01/2003	NOMURA SECURITIES INTERNATIONAL, INC		10,597,656	10,000,000	8,518	1
22541Q-SE-3	CSFB 2003-C4, A3 08/15/2036	09/11/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		5,025,000	5,000,000	18,931	1Z
22541Q-SF-0	CSFB 2003-C4, A4 08/15/2036	09/11/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		10,050,000	10,000,000	41,381	1Z
22541Q-SG-8	CSFB 2003-C4, B 08/15/2036	09/11/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		5,793,825	5,765,000	24,395	1Z
230215-A#-2	CULP INC. SENIOR NOTES 03/15/2008	08/19/2003	Various		(21,321)	0	0	3
23157#-AB-5	CURTISS-WRIGHT CORP SER B GTD SR NTS 09/25/2013	08/14/2003	J. P. MORGAN SECURITIES, INC		15,000,000	15,000,000	0	2Z
23918K-9A-8	DAVITA TERM B 03/31/2009	08/25/2003	Various		9,009,930	9,000,000	0	3Z
23383V-BZ-2	DCAT 2003-A, A4 10/08/2009	08/14/2003	Various		24,996,950	25,000,000	0	1PE
247361-YQ-5	DELTA AIR LINES 08/15/2008	09/05/2003	EXCHANGE		8,673,234	9,772,000	0	4Z
248019-AC-5	DELUXE CORP 12/15/2012	09/04/2003	GOLDMAN, SACHS & CO		5,450,817	5,495,000	64,108	1
250854-AE-6	DETROIT EDISON SECURITIZATION FUNDING LLC 03/01/2015	08/01/2003	BANK ONE CAPTIAL MARKETS		15,261,093	14,000,000	386,983	1
25179M-AA-1	DEVON ENERGY CORP 08/15/2008	08/04/2003	WARBURG DILLION READ LLC		5,588,750	5,500,000	124,678	2
25179M-AB-9	DEVON ENERGY CORP. 08/15/2008	07/02/2003	SALOMON SMITH BARNEY		2,050,000	2,000,000	39,325	2
252126-AA-5	DEX MEDIA FINANCE/WEST 08/15/2010	08/15/2003	J. P. MORGAN SECURITIES, INC		1,550,000	1,550,000	0	4
991483-9B-6	DEX MEDIA WEST TERM LOAN A 09/09/2009	09/11/2003	J. P. MORGAN SECURITIES, INC		1,000,000	1,000,000	0	3Z
991483-9A-8	DEX MEDIA WEST TERM LOAN B 03/09/2010	09/11/2003	J. P. MORGAN SECURITIES, INC		10,000,000	10,000,000	0	3Z
252126-AB-3	DEX MEDIA WEST/FINANCE 08/15/2013	08/15/2003	J. P. MORGAN SECURITIES, INC		1,175,000	1,175,000	0	4
25461#-AA-3	DIRECTV HLDGS LLC TERM B 03/06/2010	08/25/2003	DEUTSCHE BANK ALEX BROWN		3,018,750	3,000,000	0	3Z
25459H-AB-1	DIRECTV HOLDINGS/FINANCE 03/15/2013	07/08/2003	Various		1,788,000	1,600,000	49,226	4Z
991158-9B-4	DOMINO'S TERM LOAN 06/25/2010	08/25/2003	Various		3,213,115	3,213,115	0	4Z
233326-AA-5	DST SYSTEMS INC 08/15/2023	08/07/2003	BANK OF AMERICA		1,500,000	1,500,000	0	2Z

SCHEDULE D - PART 3

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264399-EJ-1	DUKE ENERGY CORP 05/15/2023	08/13/2003	Various		2,986,420	3,000,000	12,056	2
991471-9A-3	EAGLEPICHER, INC. TERM B 08/07/2009	08/28/2003	Various		997,500	0	0	4Z
532457-AX-6	ELI LILLY & CO 03/15/2018	07/01/2003	TRANSFER		14,960,497	15,000,000	16,875	1PE
291011-AR-5	EMERSON ELECTRIC CO 10/15/2012	07/31/2003	Various		12,494,400	12,500,000	159,306	1
29364G-AC-7	ENTERGY CORP 6.13% SR NTS 09/15/2008	09/11/2003	MORGAN STANLEY DEAN WITTER		10,000,000	10,000,000	0	2Z
29382R-AB-3	ENTRAVISION COMM CORP 03/15/2009	07/02/2003	WACHOVIA SECURITIES		1,560,000	1,500,000	38,255	4
29444N-AF-9	EQUISTAR CHEMICAL 10 1/8 9/01/08 09/01/2008	08/04/2003	BANK OF AMERICA		740,625	750,000	32,906	4
29736R-AA-8	ESTEE LAUDER COS INC 10/15/2033	09/24/2003	SALOMON SMITH BARNEY		9,864,500	10,000,000	0	1PE
991404-9A-4	FAIRCHILD SEMICONDUCTOR TERM LOAN 06/19/2008	08/25/2003	Various		1,000,000	1,000,000	0	3Z
339028-AC-6	FCCMT 2000-C, C 02/15/2008	07/01/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		5,003,907	5,000,000	6,417	2
313855-C#-3	FEDERAL SIGNAL FLOAT. RATE SERIES 2003-A, TRANCHE 1 06/30/2008	07/01/2003	BANK OF AMERICA		0	0	(2,356)	2Z
313855-D@-4	FEDERAL SIGNAL FLOAT. RATE SERIES 2003-A, TRANCHE 3 06/30/2013	07/01/2003	BANK OF AMERICA		0	0	(2,467)	2Z
31430Q-AL-1	FELCOR LODGING 06/01/2011	09/15/2003	Various		2,932,000	2,800,000	70,661	4
32051D-A7-7	FHASI 2003-7 1A13 09/25/2033	07/24/2003	MORGAN STANLEY DEAN WITTER		30,483,040	30,289,000	132,514	1PE
32051D-B7-6	FHASI 2003-7 1A21 09/25/2033	07/24/2003	MORGAN STANLEY DEAN WITTER		2,481,444	2,593,279	10,805	1PE
3133TM-Z3-3	FHR 2205 ZA 08/15/2028	09/01/2003	SCHEDULED REDEMPTION		92,941	92,941	0	1PE
313398-QA-0	FHR 2335 PZ 07/15/2031	09/01/2003	SCHEDULED REDEMPTION		184,997	184,997	0	1PE
313399-TE-7	FHR 2345 PZ 08/15/2031	09/01/2003	SCHEDULED REDEMPTION		184,000	184,000	0	1PE
313399-FX-0	FHR 2351 AZ 08/15/2031	09/01/2003	SCHEDULED REDEMPTION		73,600	73,600	0	1PE
31339N-2C-9	FHR 2398 ZP 01/15/2032	09/01/2003	SCHEDULED REDEMPTION		233,721	233,721	0	1PE
31339D-YJ-1	FHR 2412 ZC 02/15/2032	09/01/2003	SCHEDULED REDEMPTION		155,865	155,865	0	1PE
31393N-JZ-3	FHR 2590 NU 06/15/2017	07/23/2003	UNION BANK OF SWITZERLAND		21,286,706	20,869,320	78,260	1PE
31393R-B6-6	FHR 2617 QU 06/15/2017	08/20/2003	UNION BANK OF SWITZERLAND		5,007,813	5,000,000	16,667	1PE
31394H-P4-7	FHR 2663 ME 08/15/2018	08/20/2003	UNION BANK OF SWITZERLAND		13,045,044	13,455,000	52,325	1PE
31394H-6C-0	FHR 2664 GH 08/15/2018	08/26/2003	LEHMAN BROTHERS INC		5,843,348	6,330,500	22,157	1PE
31394J-TS-6	FHR 2677 LD 03/15/2017	09/03/2003	UNION BANK OF SWITZERLAND		11,714,391	12,302,609	44,597	1PE
316326-AC-1	FIDEL NATL FIN 08/15/2011	09/24/2003	TRANSFER		11,959,116	12,000,000	94,900	2
316773-AD-2	FIFTH THIRD BANK 06/01/2018	07/01/2003	TRANSFER		7,324,900	7,350,000	111,169	1PE
31677Q-AB-5	FIFTH THIRD BANK 08/15/2008	07/22/2003	SALOMON SMITH BARNEY		29,856,500	30,000,000	0	1PE
338032-A#-2	FISHER SCIENTIFIC TERM B 03/31/2010	08/25/2003	Various		1,995,000	1,995,000	0	3Z
338032-9A-5	FISHER SCIENTIFIC TERM B-1 03/31/2010	09/15/2003	J. P. MORGAN SECURITIES, INC		2,000,000	2,000,000	0	3Z
339028-AJ-1	FLEET CREDIT CARD MASTER TRUST II 10/15/2007	07/01/2003	GOLDMAN, SACHS & CO		1,000,547	1,000,000	1,213	2
34354#-9A-7	FLOWSERVE CORP TERM A 06/30/2006	08/25/2003	Various		1,358,336	1,356,708	0	3Z
31393D-G4-7	FNR 2003-59 MB 03/25/2028	07/23/2003	CHASE SECURITIES		8,331,418	8,299,000	34,579	1PE
31393T-GU-4	FNR 2003-81 MB 05/25/2029	07/24/2003	SALOMON SMITH BARNEY		25,104,493	25,000,000	97,222	1PE
31393E-MS-5	FNR 2003-84 GC 05/25/2015	07/23/2003	MERRILL LYNCH CAPITAL MARKETS		32,184,364	31,846,000	111,461	1PE
31393E-MT-3	FNR 2003-84 GD 03/25/2017	09/03/2003	MERRILL LYNCH CAPITAL MARKETS		28,690,625	30,000,000	107,500	1PE
31393E-MC-0	FNR 2003-84 PD 01/25/2027	07/23/2003	MERRILL LYNCH CAPITAL MARKETS		52,740,207	51,627,000	200,772	1PE
31393T-CH-7	FNR 2003-92 PD 03/25/2017	09/05/2003	BANK OF AMERICA		22,276,758	23,000,000	83,375	1PE
34515#-AB-9	FORBES INC. 7.54% SR NTS 08/31/2007	08/19/2003	Various		(27,058)	0	0	5*
345397-UA-9	FORD MOTOR CREDIT CO 10/01/2008	09/16/2003	BANK OF AMERICA		9,962,700	10,000,000	0	2PE
35803#-9A-1	FRESENIUS MEDICAL CARE TERM C 02/21/2010	08/28/2003	BANC AMERICA SECURITIES		3,000,000	3,000,000	0	3Z
31678U-AA-7	FTHEL 2003-1, A 09/20/2023	09/25/2003	LEHMAN BROTHERS INC		25,000,000	25,000,000	0	1PE
337435-CT-6	FUSAM 1997-8 A 05/17/2010	07/02/2003	GOLDMAN, SACHS & CO		30,062,109	30,000,000	22,575	1PE
365438-AD-2	GARDEN STATE NEWSPAPERS 10/01/2009	07/02/2003	WACHOVIA SECURITIES		1,802,500	1,750,000	41,259	4
361448-AD-5	GATX CORP 08/15/2023	08/12/2003	J. P. MORGAN SECURITIES, INC		1,000,000	1,000,000	0	2Z
36158Y-BA-6	GECMC 2001-1, A2 05/15/2033	07/11/2003	DUETSCHE BANK SECURITIES		25,739,594	22,100,000	60,140	1
36158Y-DD-8	GECMC 2001-3, A2 06/10/2038	09/05/2003	Various		37,684,180	35,000,000	11,803	1
36828Q-BR-6	GECMC 2003-C2, A4 07/10/2037	07/29/2003	BANK OF AMERICA		15,074,799	15,000,000	23,581	1
369550-AK-4	GENERAL DYNAMICS CORP 05/15/2013	07/29/2003	Various		31,550,775	32,500,000	261,788	1
370334-AS-3	GENERAL MILLS INC 02/15/2012	07/31/2003	Various		27,408,540	25,500,000	709,000	2
370334-AU-8	GENERAL MILLS INC 10/28/2022	09/03/2003	LEHMAN BROTHERS INC		1,055,625	1,500,000	0	2Z
370334-AX-2	GENERAL MILLS INC 10/24/2006	09/25/2003	BEAR STEARNS SECURITIES CORP		3,988,920	4,000,000	1,750	2PE
991516-9A-5	GEORGIA-PACIFIC CORP. TERM LOAN 11/28/2005	09/24/2003	BANC AMERICA SECURITIES		2,951,250	3,000,000	0	3Z
36161R-AC-3	GFCM 2003-1, A3 05/12/2012	09/23/2003	J. P. MORGAN SECURITIES, INC		10,049,990	10,000,000	33,117	1Z
36161R-AE-9	GFCM 2003-1, A5 06/12/2021	09/23/2003	J. P. MORGAN SECURITIES, INC		6,029,952	6,000,000	23,928	1Z
37943T-AB-4	GLOBALSANTAFE CORP 02/15/2013	07/11/2003	LEHMAN BROTHERS INC		8,260,015	7,915,000	170,392	2PE
361849-RB-0	GMACC 2001-C2, A2 04/15/2034	07/22/2003	DUETSCHE BANK SECURITIES		17,018,555	15,000,000	67,000	1
38141G-CS-1	GOLDMAN SACHS GROUP INC 01/15/2008	09/15/2003	GOLDMAN, SACHS & CO		2,048,960	2,000,000	14,438	1
382550-C*-0	GOODYEAR TIRE & RUBBER ASSET BASED TERM LOAN 03/31/2006	08/25/2003	Various		1,000,000	1,000,000	0	3Z
90354#-AA-7	GRAFTECH (F/K/A UCAR) TERM B 12/31/2007	08/25/2003	Various		1,981,170	2,030,928	0	4Z
38869P-AA-2	GRAPHIC PACKAGING INTL 08/15/2011	08/01/2003	GOLDMAN, SACHS & CO		3,900,000	3,900,000	0	4
388684-9A-2	GRAPHIC PACKAGING INTL TERM B 08/08/2010	08/20/2003	J. P. MORGAN SECURITIES, INC		4,500,000	4,500,000	0	4Z

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

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389375-9A-6	GRAY TELEVISION TERM LOAN B 12/31/2010	08/25/2003	Various		0	5,000,000	0	4Z
398905-AB-5	GROUP 1 AUTOMOTIVE INC 08/15/2013	08/08/2003	GOLDMAN, SACHS & CO		5,015,187	5,100,000	0	4Z
406216-AL-5	HALLIBURTON COMPANY 07/15/2023	08/01/2003	Various		5,379,545	5,500,000	13,021	2Z
415864-AH-0	HARSCO CORP 09/15/2013	09/08/2003	SALOMON SMITH BARNEY		6,979,910	7,000,000	0	1PE
41933#-AD-4	HAVCO WOOD PRODUCTS, INC. NEW TERM B 06/30/2006	07/01/2003	Various		(919)	(919)	0	5Z
421933-AD-4	HEALTH MANAGEMENT ASSOC 01/28/2022	08/27/2003	WARBURG DILLION READ LLC		751,188	850,000	0	2
421933-AE-2	HEALTH MANAGEMENT ASSOC 08/01/2023	07/24/2003	BANK OF AMERICA		1,975,000	2,000,000	0	2Z
42307T-AC-2	HEINZ (H.J.) CO. 07/15/2011	07/23/2003	Various		11,016,286	9,637,000	23,055	1
42823#-AA-1	HEWITT ASSOCIATES LLC SR NTS 05/30/2008	08/19/2003	Various		(36,093)	0	0	1
441917-AV-3	HFCHC 2003-1, A 10/20/2032	08/21/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		7,000,000	7,000,000	0	1PE
441917-AW-1	HFCHC 2003-1, M 10/20/2032	08/21/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		3,000,000	3,000,000	0	1PE
42307T-AF-5	HJ HEINZ FINANCE CO 03/15/2012	09/04/2003	Various		13,381,475	12,500,000	321,042	1PE
40423Q-AF-4	HMH PROPERTIES 08/01/2008	08/06/2003	MERRILL LYNCH CAPITAL MARKETS		1,719,375	1,750,000	21,438	4
40414X-AA-1	HOME DEPOT/HD REAL ESTATE FUNDING CORP II 10/15/2008	07/15/2003	LEHMAN BROTHERS INC		22,385,800	20,000,000	307,417	1
438516-AN-6	HONEYWELL INTERNATIONAL 11/01/2011	07/28/2003	GOLDMAN, SACHS & CO		10,652,850	9,750,000	147,638	1
459200-BA-8	IBM CORP 11/29/2012	09/12/2003	LEHMAN BROTHERS INC		5,020,750	5,000,000	71,250	1
324477-K#-4	INGRAM OHIO BARGE SEC NTS/FNBC 01/15/2009	08/20/2003	Various		(100,328)	0	0	3
45768@-AB-1	INSIGHT HEALTH SERVICES DELAYED DRAW 10/17/2008	08/25/2003	Various		833,333	833,333	0	4Z
459902-AJ-1	INTL GAME TECH 05/15/2009	09/25/2003	DIRECT NON-CASH		5,026,000	5,000,000	151,215	2
46361@-AD-6	IRVINE COMPANY 7.91% SR NTS 11/15/2010	09/24/2003	TRANSFER		10,000,000	10,000,000	283,442	1
465823-AD-4	IVAX CORP 05/15/2007	09/04/2003	CIBC WORLD MARKETS		1,530,000	1,500,000	26,125	2
47580*-AQ-2	JELD-WEN, INC 5.49% SR NTS 08/07/2013	07/15/2003	BANK OF AMERICA		3,000,000	3,000,000	0	2Z
47580*-AP-4	JELD-WEN, INC. 4.68% SR NTS 08/07/2010	07/15/2003	BANK OF AMERICA		8,000,000	8,000,000	0	2Z
244217-BK-0	JOHN DEERE CAPITAL CORP 01/15/2013	07/23/2003	BANK ONE CAPTIAL MARKETS		5,191,637	5,100,000	9,393	1
478366-AM-9	JOHNSON CONTROLS INC 09/15/2013	09/25/2003	J. P. MORGAN SECURITIES, INC		12,020,335	12,050,000	3,189	1PE
479269-AB-8	JOHNSONDIVERSEY INC 05/15/2012	09/23/2003	GOLDMAN, SACHS & CO		2,592,000	2,400,000	79,567	4
481088-9A-2	JOSTENS TERM LOAN 07/29/2010	08/25/2003	Various		3,000,000	3,000,000	0	3Z
46625M-FC-8	JPMCC 2001-C1, A3 10/12/2035	08/01/2003	MERRILL LYNCH CAPITAL MARKETS		20,966,406	20,000,000	16,269	1Z
46625M-CU-1	JPMCC 2001-CIB2, A3 04/15/2035	07/24/2003	J. P. MORGAN SECURITIES, INC		15,660,313	14,000,000	70,005	1
46625M-AC-3	JPMCC 2001-CIBC, A3 03/15/2033	07/16/2003	J. P. MORGAN SECURITIES, INC		16,779,492	15,000,000	52,167	1
46625M-RB-7	JPMCC 2002-C3, A2 07/12/2035	07/08/2003	J. P. MORGAN SECURITIES, INC		7,867,969	7,500,000	10,404	1
46625M-WX-3	JPMCC 2003-CIBC6, A2 07/12/2035	07/31/2003	J. P. MORGAN SECURITIES, INC		18,843,188	18,750,000	27,370	1
46625M-YU-7	JPMCC 2003-PM1, A4 08/12/2040	08/18/2003	J. P. MORGAN SECURITIES, INC		15,074,775	15,000,000	46,603	1Z
487836-AS-7	KELLOGG CO 04/01/2011	09/12/2003	Various		38,034,800	33,750,000	831,417	2
492914-AP-1	KEY ENERGY SERVICES INC 05/01/2013	08/18/2003	LEHMAN BROTHERS INC		2,898,125	3,075,000	51,611	3
494368-AX-1	KIMBERLY-CLARK CORP 08/15/2013	07/31/2003	Various		49,936,668	50,000,000	85,069	1PE
75644@-AA-0	KINDER MORG/SO UTE/RED CEDAR 10/31/2010	08/19/2003	Various		(11,383)	0	0	1
991467-9A-1	KINETIC CONCEPTS TERM B 08/11/2010	08/25/2003	Various		2,000,000	2,000,000	0	4Z
501044-CC-3	KROGER CO 04/15/2012	09/04/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		5,440,150	5,000,000	135,000	2
501044-CD-1	KROGER CO 06/15/2012	07/24/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		8,067,675	7,500,000	56,833	2
501044-CE-9	KROGER CO 02/01/2013	07/29/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		3,797,888	3,750,000	0	2
52108H-BK-9	LBUBS 2000-C4, A2 06/15/2010	08/13/2003	SALOMON SMITH BARNEY		22,878,906	20,000,000	28,661	1
52108H-CB-8	LBUBS 2000-C5, A2 11/15/2010	07/17/2003	Various		24,457,267	21,390,000	27,800	1
52108H-DF-8	LBUBS 2001-C2, A2 03/15/2011	07/15/2003	Various		24,870,360	21,630,000	27,981	1
52108H-JT-2	LBUBS 2002-C2, A4 06/15/2031	08/01/2003	MERRILL LYNCH CAPITAL MARKETS		10,286,328	10,000,000	38,847	1
52108H-MU-5	LBUBS 2002-C4, A5 09/15/2012	07/17/2003	SALOMON SMITH BARNEY		14,360,938	14,000,000	20,760	1
52108H-MY-7	LBUBS 2002-C7, A4 12/15/2031	07/01/2003	TRANSFER		15,974,028	15,367,000	27,524	1
52108H-RC-0	LBUBS 2003-C3, A4 05/15/2032	07/17/2003	Various		17,789,649	18,250,000	12,729	1
52108H-TC-8	LBUBS 2003-C5, B 06/15/2013	07/16/2003	LEHMAN BROTHERS INC		5,024,660	5,000,000	12,514	1
52108H-TD-6	LBUBS 2003-C5, C 06/15/2013	07/16/2003	LEHMAN BROTHERS INC		4,019,821	4,000,000	10,053	1
52108H-TE-4	LBUBS 2003-C5, D 06/15/2013	07/16/2003	LEHMAN BROTHERS INC		4,019,961	4,000,000	10,116	1
52108H-TF-1	LBUBS 2003-C5, E 06/15/2013	07/16/2003	LEHMAN BROTHERS INC		9,855,399	9,807,000	24,901	1Z
52108H-TG-9	LBUBS 2003-C5, F 07/15/2013	07/16/2003	LEHMAN BROTHERS INC		2,009,861	2,000,000	5,112	1Z
87236@-BL-4	LEGALINK (FKA WORDWAVE) - (TCW II) 10/29/2009	06/30/2003	SCHEDULED REDEMPTION		12,824	12,824	0	4
524908-JA-9	LEHMAN BROTHERS HOLDINGS 08/07/2008	07/23/2003	LEHMAN BROTHERS INC		19,912,200	20,000,000	0	1PE
526057-AB-0	LENNAR CORP 03/01/2009	09/25/2003	DIRECT NON-CASH		3,378,464	3,550,000	18,046	2
530715-AR-2	LIBERTY MEDIA 03/15/2031	08/11/2003	EXCHANGE		1,240,780	1,165,000	15,355	2
530718-AE-5	LIBERTY MEDIA CORP 09/25/2006	09/15/2003	MERRILL LYNCH CAPITAL MARKETS		9,956,600	10,000,000	972	2PE
50211N-AF-6	LNR 2002-1, DFX 08/24/2011	07/01/2003	TRANSFER		4,999,826	5,000,000	21,489	1
50211M-AA-9	LNR CDO 2003-1, A 07/23/2018	07/01/2003	DUETSCHE BANK SECURITIES		10,000,000	10,000,000	0	1Z
539830-AL-3	LOCKHEED MARTIN 12/01/2009	09/12/2003	GOLDMAN, SACHS & CO		6,117,600	5,000,000	120,722	2
543213-G#-3	LONGVIEW FIBRE COMPANY SENIOR NOTES 12/15/2004	09/01/2003	Various		(71,764)	0	0	4

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

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548661-CG-0	LOWE'S COMPANIES INC 10/19/2021	08/01/2003	JEFFERIES & COMPANY, INC		976,500	1,000,000	2,559	1
55259P-AC-0	M&I MARSHALL & ILSLEY BK 09/04/2012	07/23/2003	J. P. MORGAN SECURITIES, INC		4,655,118	4,440,000	93,240	1
87236@-BV-2	MAGNEQUENCH NOTES- (TCW II) 12/30/2009	06/30/2003	SCHEDULED REDEMPTION		22,075	22,075	0	5
55265K-YV-5	MASTR 2003-6 6A7 07/25/2033	07/24/2003	COUNTRY WIDE		28,761,719	29,965,000	120,692	1PE
55264T-CC-3	MBNAS 2003, A9 02/15/2011	09/12/2003	LEHMAN BROTHERS INC		15,000,000	15,000,000	0	1PE
55264T-CA-7	MBNAS 2003-A8 A 12/17/2012	07/23/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		15,000,000	15,000,000	0	1PE
81751T-AA-5	MEDALLION 2001-1G CLASS A1 08/18/2032	08/18/2003	SCHEDULED REDEMPTION		3	3	0	1PE
991439-9A-0	MEDCO HEALTH SOLUTIONS TERM B 06/30/2010	08/20/2003	J. P. MORGAN SECURITIES, INC		4,000,000	4,000,000	0	3Z
58446V-AB-7	MEDIACOM BROADBAND 07/15/2013	08/07/2003	BANK OF AMERICA		256,250	250,000	2,063	4
991426-9A-7	MERISANT TERM B 01/11/2010	08/25/2003	Various		1,000,000	1,000,000	0	3Z
87236@-DB-4	MERRILL CORP SER 2002CC (TCW II) 05/01/2009	09/24/2003	EXCHANGE		162,583	162,583	0	5
87236@-DC-2	MERRILL CORP SER 2002DD (TCW II) 05/01/2009	09/24/2003	EXCHANGE		715,365	715,365	0	5
590188-A6-5	MERRILL LYNCH 05/23/2031	09/17/2003	Various		3,548,438	6,500,000	0	1
59018Y-RN-3	MERRILL LYNCH & CO 07/15/2008	07/16/2003	MERRILL LYNCH CAPITAL MARKETS		6,921,600	7,000,000	3,646	1PE
59018Y-RX-1	MERRILL LYNCH & CO 09/14/2007	09/10/2003	MERRILL LYNCH CAPITAL MARKETS		2,998,770	3,000,000	0	1PE
59080#-AA-3	MESSER GRIESHEIM TERM B 04/30/2009	08/25/2003	Various		701,626	701,626	0	4Z
55288*-AA-5	MGE POWER WEST CAMPUS, LLC (MGEE) SER A 09/25/2033	07/02/2003	BANK ONE CAPTIAL MARKETS		25,083,325	25,000,000	0	1Z
618270-AA-0	MORRIS PUBLISHING 08/01/2013	07/29/2003	J. P. MORGAN SECURITIES, INC		2,350,000	2,350,000	0	3
991461-9A-4	MORRIS PUBLISHING TERM B 03/31/2011	08/25/2003	Various		4,000,000	4,000,000	0	3Z
61980A-AA-1	MOTIVA LTD 09/15/2012	09/24/2003	TRANSFER		13,959,496	14,000,000	18,200	1
61745M-FG-3	MSC 1998-HF1, A2 01/15/2008	08/27/2003	GREENWICH CAPITAL MARKETS, INC		10,003,625	9,155,000	1,658	1
61746W-DZ-0	MSDWC 2000-LIF2, A2 09/15/2010	08/27/2003	MORGAN STANLEY DEAN WITTER		5,596,787	4,950,000	990	1
655356-JG-9	NASC 1998-D6, A1C 03/15/2030	08/01/2003	LEHMAN BROTHERS INC		13,222,089	11,945,000	55,494	1
635405-AM-5	NATIONAL CITY CORP 05/15/2019	09/24/2003	TRANSFER		3,899,389	3,330,000	82,036	1
638477-9A-9	NATIONAL WATERWORKS REPLACEMENT TERM B 11/22/2009	08/25/2003	Various		3,000,000	3,000,000	0	4Z
651195-30-7	NEWELL FINANCIAL TRUST I 12/01/2007	07/31/2003	WARBURG DILLION READ LLC		1,148,250	25,000	0	2
651229-AE-6	NEWELL RUBBERMAID INC 05/01/2010	09/12/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		4,856,900	5,000,000	72,778	2
65332V-BD-4	NEXTEL COMMUNICATIONS 08/01/2015	07/22/2003	BEAR STEARNS SECURITIES CORP		998,030	1,000,000	0	4
65333*-AC-5	NEXTEL FINANCE CO. TERM D 03/31/2009	09/02/2003	Various		5,255,625	4,500,000	0	3Z
65555@-AA-8	NORCROSS SR SUB NTS 08/17/2005	08/20/2003	Various		(100,000)	0	0	5
655844-AQ-1	NORFOLK SOUTHERN CORP 02/15/2031	07/01/2003	TRANSFER		3,395,347	2,900,000	22,777	2
665789-AU-7	NORTHERN STATES PWR-WISC 10/01/2018	09/25/2003	GOLDMAN, SACHS & CO		9,942,600	10,000,000	0	2PE
991444-9A-0	NOVEON NEW TERM B LOAN 12/31/2009	08/25/2003	Various		3,262,415	3,262,415	0	4Z
87236@-DE-8	NSG CORP, CLASS A, SER 2002FF..TCW I 12/15/2007	07/01/2003	EXCHANGE		775,999	775,999	0	5
87236@-DF-5	NSG CORP, CLASS B, SER 2002GG..TCW I 12/15/2007	07/01/2003	EXCHANGE		728,666	728,666	0	5
87236@-AN-1	NSG CORPORATION- (TCW I) 12/15/2007	07/01/2003	SCHEDULED REDEMPTION		368,153	368,153	0	5
64031Q-AN-1	NSLT 2003-1, A4 01/25/2032	07/16/2003	GOLDMAN, SACHS & CO		10,015,234	10,000,000	72,790	1PE
64031Q-AU-5	NSLT 2003-2, A4 07/25/2022	07/15/2003	J. P. MORGAN SECURITIES, INC		10,000,000	10,000,000	0	1PE
67090F-A*-7	NUVEEN INVESTMENTS, INC SR NTS, DUE 2008 09/19/2008	08/07/2003	MERRILL LYNCH CAPITAL MARKETS		5,000,000	5,000,000	0	2Z
671362-AA-9	OAK HILL SECURITIES FUND SR SUB NT 08/27/2006	09/02/2003	Various		(163,356)	0	0	2
67612W-AB-4	ODYSSEY RE HOLDINGS 06/15/2022	08/27/2003	KBC FINANCIAL PRODUCTS USA INC		2,262,340	2,000,000	18,715	2
676255-AL-6	OFFSHORE LOGISTIC 06/15/2013	07/10/2003	Various		1,607,000	1,600,000	6,806	3Z
87252@-AC-4	ONEIDA / THC SYSTEMS, INC 05/31/2005	08/19/2003	Various		(68,308)	0	0	2
68338S-BM-9	ONYX ACCEPTANCE AUTO TRUST 12/15/2004	07/15/2003	SCHEDULED REDEMPTION		4,540	4,540	0	1PE
991458-9A-0	ORIENTAL TRADING CO. TERM B 08/04/2010	08/25/2003	Various		2,500,000	2,500,000	0	3Z
991382-9A-2	OWENS-BROCKWAY GLASS CONTAINER TERM B 04/01/2008	08/25/2003	Various		0	10,000,000	0	4Z
709631-E#-8	PENTAIR INC. SER A SR NTS 07/25/2013	07/02/2003	BANK ONE CAPTIAL MARKETS		8,000,000	8,000,000	0	2Z
709631-F*-1	PENTAIR, INC SER B FLOAT. RATE SR NTS 07/25/2013	07/02/2003	BANK ONE CAPTIAL MARKETS		14,000,000	14,000,000	0	2Z
72146#-AC-4	PILKINGTON HLDGS INC SER C GTD NTS 09/30/2010	08/19/2003	Various		(23,538)	0	0	2
72165#-AB-2	PILOT TRAVEL CENTERS 7.16% SER B SR NTS 11/01/2011	08/20/2003	Various		(10,000)	0	0	2
727610-AB-3	PLASTIPAK HLDGS 09/01/2011	07/23/2003	GOLDMAN, SACHS & CO		1,095,000	1,000,000	43,896	4
69344M-AE-1	PMI GROUP INC 07/15/2021	08/22/2003	Various		(19,750)	0	0	1
69348H-AC-2	PNCMA 1999-CM1, A1B 12/10/2032	08/13/2003	GOLDMAN, SACHS & CO		8,791,714	7,725,000	26,739	1
69348H-BK-3	PNCMA 2000-C1, A2 02/15/2010	08/13/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		11,483,203	10,000,000	35,936	1
69348H-CM-8	PNCMA 2000-C2, A2 10/12/2033	08/14/2003	NOMURA SECURITIES INTERNATIONAL, INC		16,966,992	15,000,000	54,750	1
69348H-DF-2	PNCMA 2001-C1, A2 03/12/2011	07/29/2003	SALOMON SMITH BARNEY		27,498,048	25,000,000	0	1
69352J-AE-7	PPL ENERGY SUPPLY LLC 05/15/2023	08/11/2003	Various		1,680,000	1,750,000	10,445	2Z
74005P-AJ-3	PRAXAIR INC 04/01/2012	07/31/2003	WARBURG DILLION READ LLC		8,237,250	7,500,000	164,688	1
74005P-AL-8	PRAXAIR INC 06/01/2013	07/24/2003	Various		25,428,900	26,250,000	141,953	1
74436J-EV-5	PSSF 1999-NRF1, A2 11/01/2031	08/28/2003	SALOMON SMITH BARNEY		16,463,087	15,000,000	5,400	1
744573-A*-7	PUBLIC SERVICE ENTERPRISE GROUP 6.89% SR NT 10/29/2009	09/01/2003	Various		(37,500)	0	0	2
74762E-D*-0	QUANTA SERVICES 8.01% SR SEC NOTES 09/01/2005	08/19/2003	Various		(70,292)	0	0	2

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

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74762E-C*-1	QUANTA SERVICES 8.46% SR SEC NTS 03/01/2005	08/19/2003	Various		(86,701)	0		2
74834L-AF-7	QUEST DIAGNOSTIC INC 11/30/2021	09/04/2003	Various		2,001,900	2,000,000	8,264	2
748767-AD-2	QUINTILES TRANSNATIONAL 10/01/2013	09/24/2003	Various		3,790,625	3,750,000	1,389	4Z
91292O-AC-9	QWEST CORPORATION 09/15/2033	07/07/2003	BANK OF AMERICA		1,480,000	1,600,000	35,139	4
91292O-AL-9	QWEST CORPORATION 11/10/2026	07/02/2003	MERRILL LYNCH CAPITAL MARKETS		361,875	375,000	4,350	4
75040P-AF-5	RADIO ONE INC 07/01/2011	09/23/2003	Various		2,909,500	2,650,000	18,058	4
75875#-9A-0	REGAL CINEMAS NEW TERM D (8/27/03) 06/30/2009	08/27/2003	EXCHANGE		6,168,046	6,162,500	0	3Z
75952*-AR-1	RELIANCE STEEL & ALUMINUM SER L. SR SECD NTS 07/01/2011	07/01/2003	BANK OF AMERICA		9,000,000	9,000,000	0	2Z
991387-9A-1	RENT-A-CENTER TERM B 05/28/2009	08/25/2003	Various		2,000,000	2,000,000	0	3Z
76111J-U5-1	RFMSI 2003-S4 A4 04/25/2033	07/24/2003	SALOMON SMITH BARNEY		26,264,919	26,025,000	116,390	1
767201-AB-2	RIO TINTO FIN USA LTD 09/30/2008	07/28/2003	J. P. MORGAN SECURITIES, INC		14,296,050	15,000,000	45,938	1
767754-B*-4	RITE AID CORP TERM LOAN 04/30/2008	08/25/2003	Various		2,019,829	2,000,000	0	4Z
774477-AA-1	ROCKWOOD SPECIALTIES CRP 05/15/2011	07/09/2003	MERRILL LYNCH CAPITAL MARKETS		3,600,000	3,600,000	0	4
74986@-AA-9	RREEF AMERICA REIT II, SER. A 09/16/2010	07/31/2003	J. P. MORGAN SECURITIES, INC		7,500,000	7,500,000	0	1Z
79722#-AA-5	SAN DIEGO BALLPARK FUNDING LLC 07/15/2025	08/20/2003	Various		(30,350)	0	0	3
79722#-AB-3	SAN DIEGO BALLPARK P-1 (PARKING) FUNDING 07/15/2025	07/01/2003	DIRECT CASH		1,738,130	1,738,130	0	2Z
800907-AF-4	SANMINA-SCI CORP 01/15/2010	07/07/2003	SALOMON SMITH BARNEY		1,687,500	1,500,000	85,161	3
803111-AK-9	SARA LEE CORP 09/15/2011	07/16/2003	BEAR STEARNS SECURITIES CORP		3,369,030	3,000,000	65,625	1
803111-AQ-6	SARA LEE CORP 06/15/2013	07/31/2003	Various		10,332,938	11,250,000	69,023	1PE
863572-T5-2	SASC 2000-3 B2 07/25/2030	07/01/2003	SCHEDULED REDEMPTION		0	0	0	1PE
79548K-3J-5	SBM7 2000-C1, A2 12/18/2009	08/13/2003	SALOMON SMITH BARNEY		5,287,240	4,615,000	16,388	1
79549A-JJ-9	SBM7 2001-C2, A3 10/13/2011	07/22/2003	GREENWICH CAPITAL MARKETS, INC		22,412,500	20,000,000	86,653	1
81169P-AB-7	SEABULK INTL INC 08/15/2013	07/29/2003	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		3,500,000	3,500,000	0	4
816196-AD-1	SELECT MEDICAL CORP 08/01/2013	07/29/2003	J. P. MORGAN SECURITIES, INC		3,125,000	3,125,000	0	4
78412D-AK-5	SEMCO ENERGY INC 05/15/2013	09/25/2003	KBC FINANCIAL PRODUCTS USA INC		804,000	800,000	23,250	3
829226-AM-1	SINCLAIR BROADCAST GROUP 03/15/2012	09/29/2003	EXCHANGE		3,290,260	3,200,000	52,422	4
78442F-AB-4	SLM CORP 08/27/2012	09/24/2003	TRANSFER		11,874,081	11,950,000	45,933	1
78442G-DX-1	SLMA 2002-4, A4 03/15/2017	07/16/2003	GOLDMAN, SACHS & CO		9,993,750	10,000,000	12,238	1PE
78442G-FM-3	SLMA 2003-1, A5C 12/15/2032	09/23/2003	SALOMON SMITH BARNEY		25,086,915	25,000,000	10,618	1PE
78442G-HP-4	SLMA 2003-8, A4 03/15/2019	09/12/2003	BANK OF AMERICA		9,005,625	9,000,000	656	1PE
843830-AA-8	SOUTHERN STAR CENT CORP 08/01/2010	08/01/2003	LEHMAN BROTHERS INC		2,725,000	2,725,000	0	4
845437-BE-1	SOUTHWESTERN ELECTR. PWR, DUE 2015 04/15/2015	07/01/2003	TRANSFER		9,990,565	10,000,000	243,368	2
84603M-EX-0	SOVEREIGN BANK 03/15/2013	07/17/2003	KEEFE, BRUYETTE & WOODS, INC		1,504,305	1,500,000	28,188	2
784635-G@-7	SPX CORP. TERM B 09/30/2009	08/27/2003	J. P. MORGAN SECURITIES, INC		3,409,375	3,409,375	0	3Z
790148-B*-0	ST. JOE CO. 7.37% SR NTS 02/07/2012	07/01/2003	TRANSFER		20,000,000	20,000,000	192,439	2
854231-B*-7	STANDEX INT'L 6.80% SR NTS 10/14/2008	08/20/2003	Various		(30,000)	0	0	2
854231-A#-4	STANDEX INT'L 7.13% SR NTS 09/22/2005	08/20/2003	Various		(16,114)	0	0	2
857449-AB-8	STATE STREET CORP 10/15/2018	09/19/2003	Various		21,936,960	22,000,000	0	1PE
78481#-AC-4	STS HYDRO PAST DUE NTS, DUE 2023 03/30/2023	08/31/2003	SCHEDULED REDEMPTION		57,801	57,801	0	5
86771*-AA-4	SUNRISE POWER CO. LLC, DUE 2011 10/31/2011	09/03/2003	SG COWEN SECURITIES CORP		20,750,000	20,750,000	0	2Z
87612E-AH-9	TARGET CORP 03/01/2012	07/22/2003	GOLDMAN, SACHS & CO		8,152,500	7,500,000	176,250	1
87612E-AM-8	TARGET CORP 06/15/2013	07/29/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		3,467,513	3,750,000	20,833	1
893647-AF-4	TD FUNDING CORP 07/15/2011	07/23/2003	Various		3,681,625	3,575,000	2,198	4Z
88033G-AW-0	TENET HEALTHCARE CORP 06/01/2012	09/08/2003	Various		5,393,000	5,750,000	85,953	3
88033G-AY-6	TENET HEALTHCARE CORP 02/01/2013	09/04/2003	Various		6,248,000	6,350,000	108,494	3
880349-A#-2	TENNECO AUTOMOTIVE INC. TERM A 12/31/2005	08/25/2003	Various		1,861,458	1,861,458	0	4Z
880779-AH-6	TEREX CORP 04/01/2008	07/21/2003	Various		5,068,750	4,875,000	121,261	4
88077#-AB-5	TEREX CORP. TERM LOAN 07/03/2009	08/25/2003	Various		3,957,323	3,954,887	0	4Z
87244X-AA-8	TIAA RETAIL COMMERCIAL MORTGAGE TRUST 10/15/2007	09/01/2003	SCHEDULED REDEMPTION		4	4	0	1
893647-9A-7	TRANSDIGM, INC. TERM LOAN 07/22/2010	08/25/2003	Various		2,750,000	2,750,000	0	4Z
896789-AJ-3	TRIUMPH CAPITAL CBO CLASS B-1 SECOND SR SEC NTS 06/15/2011	07/01/2003	SCHEDULED REDEMPTION		63,852	63,852	0	6
89824@-AG-0	TRUSERV CORP. MAKE-WHOLE DELTA NOTE 07/01/2008	07/01/2003	SCHEDULED REDEMPTION		6,688	6,688	0	4Z
87264Q-AG-5	TRW AUTOMOTIVE INC 02/15/2013	08/05/2003	LEHMAN BROTHERS INC		1,612,500	1,500,000	66,406	4
991454-9A-9	TRW AUTOMOTIVE TERM C-1 02/28/2011	08/25/2003	Various		5,000,000	5,000,000	0	3Z
87305N-AR-9	TTX CO. 6.61% SR NTS 01/15/2015	07/21/2003	LEHMAN BROTHERS INC		12,975,342	11,541,229	27,548	1
90333L-A*-3	U.S. CONCRETE 12.00% SR. SUB. NTS DUE 2010 11/10/2010	09/24/2003	TRANSFER		3,000,499	3,000,000	44,000	3
907818-CF-3	UNION PACIFIC CORP 02/01/2029	07/01/2003	TRANSFER		2,663,185	2,400,000	23,408	2
66939#-AF-0	UNION TANK CAR LEASE-BACKED NOTES 01/15/2016	08/01/2003	LEHMAN BROTHERS INC		9,871,572	8,289,309	82,368	1
909317-AV-1	UNITED AIR LINES INC 04/01/2011	08/28/2003	Various		5,912	0	0	3
91137*-AC-9	UNITED RENTALS (N.A.), INC. TERM LOAN 08/31/2007	08/25/2003	Various		3,193,958	3,192,945	0	3Z
90312*-AA-2	UNS GAS, INC SER. A, DUE 2008 08/11/2011	08/08/2003	NEW HARBOR INC		9,375,000	9,375,000	0	2Z
90312*-AB-0	UNS GAS, INC. SER B, DUE 2015 08/11/2015	08/08/2003	NEW HARBOR INC		9,375,000	9,375,000	0	2Z

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
92852E-9A-5	VIVENDI UNIVERSAL ENT. TERM B 06/30/2008	08/25/2003	Various		4,500,000	4,500,000	0	3Z
10222*-AA-9	WACHOVIA BANK N.A. LIC (BOWATER SALUDA) 02/15/2017	07/01/2003	TRANSFER		5,000,000	5,000,000	36,888	1
254687-AU-0	WALT DISNEY COMPANY 04/15/2023	09/19/2003	WARBURG DILLION READ LLC		1,025,000	1,000,000	9,444	2
929766-CS-0	WBCMT 2002-C2, A4 11/15/2034	08/01/2003	Various		18,517,382	18,100,000	20,300	1
929766-GS-6	WBCMT 2003-C5, A2 06/15/2035	07/01/2003	WACHOVIA SECURITIES		20,098,522	20,000,000	15,513	1
929766-GT-4	WBCMT 2003-C5, B 06/15/2035	07/01/2003	WACHOVIA SECURITIES		7,034,551	7,000,000	5,590	1
929766-GU-1	WBCMT 2003-C5, C 06/15/2035	07/01/2003	WACHOVIA SECURITIES		6,040,938	6,011,000	4,838	1Z
929766-HB-2	WBCMT 2003-C5, D 06/15/2035	07/01/2003	WACHOVIA SECURITIES		5,024,599	5,000,000	4,052	1
929766-EA-7	WBCMT2003-C4, A2 04/15/2035	08/01/2003	NOMURA SECURITIES INTERNATIONAL, INC		24,672,247	25,500,000	16,171	1
947074-AB-6	WEATHERFORD INT'L 06/30/2020	09/29/2003	MORGAN STANLEY DEAN WITTER		1,688,499	2,700,000	0	2
991468-9A-9	WEIGHT WATCHERS INTL INC. TERM B 12/31/2009	08/26/2003	SCOTIA CAPITAL MARKETS (USA)		1,772,459	1,772,459	0	3Z
991468-9B-7	WEIGHT WATCHERS INTL. / WW FUNDING TERM C 12/31/2009	08/26/2003	SCOTIA CAPITAL MARKETS (USA)		227,541	227,541	0	3Z
949746-EX-5	WELLS FARGO COMPANY 04/04/2008	07/16/2003	LEHMAN BROTHERS INC		10,171,700	10,000,000	112,778	1
960386-AE-0	WESTINGHOUSE AIR BRAKE T 07/31/2013	07/23/2003	J. P. MORGAN SECURITIES, INC		1,500,000	1,500,000	0	3
981464-AQ-3	WFNMT 2003-A, A2 03/15/2012	08/07/2003	Various		15,000,000	15,000,000	0	1PE
96926#-9A-5	WILLIAM CARTER TERM C 09/30/2008	08/25/2003	Various		1,944,040	1,944,040	0	3Z
87236@-BW-0	WORDWAVE ADD ON-(TCW II) 10/29/2009	06/30/2003	SCHEDULED REDEMPTION		16,990	16,990	0	4
98158E-AA-1	WORLDSPAN LP/WS FIN CORP 06/15/2011	09/12/2003	LEHMAN BROTHERS INC		1,635,250	1,550,000	31,910	4
Total UNITED STATES					3,031,905,509	2,974,463,851	14,414,432	XXX
Canada								
013716-AR-6	ALCAN INC 09/15/2012	09/24/2003	TRANSFER		24,818,773	25,000,000	30,469	1
138747-9A-0	CANWEST MEDIA TERM D(2) 05/15/2009	09/08/2003	SCOTIA CAPITAL MARKETS (USA)		6,000,000	6,000,000	0	4Z
166760-AB-4	CHEVRONTEXACO CAPITAL CO 02/15/2008	07/16/2003	WARBURG DILLION READ LLC		10,195,200	10,000,000	149,063	1
257561-AT-7	DOMTAR INC 08/01/2016	07/01/2003	TRANSFER		11,819,992	10,000,000	139,861	2
257561-AU-4	DOMTAR INC 10/15/2011	07/16/2003	BEAR STEARNS SECURITIES CORP		2,393,520	2,000,000	42,000	2
C7496#-AB-5	PRISZM BRANDZ SER B SR SECD NTS 01/30/2009	08/20/2003	Various		(14,994)	0	0	3
82028K-AG-6	SHAW COMMUNICATIONS INC 04/06/2011	07/09/2003	Various		1,708,000	1,600,000	30,933	3
87971K-AE-7	TEMBEC INDUSTRIES INC 03/15/2012	09/15/2003	WARBURG DILLION READ LLC		736,250	775,000	501	3
C9045#-AB-7	UNIBOARD CANADA INC. 11/01/2009	08/19/2003	Various		(17,641)	0	0	3
C9045#-AC-5	UNIBOARD CANADA INC. SR NT 03/01/2004	08/20/2003	Various		(33,368)	0	0	3
Total CANADA					57,605,732	55,375,000	392,826	XXX
Other Countries								
00080Q-AA-3	ABN AMRO BANK NV 06/04/2018	07/01/2003	TRANSFER		3,895,888	3,900,000	56,420	1PE
38405R-AA-9	BCARD 3 A 03/15/2010	07/02/2003	BARCLAYS BANK		5,001,155	5,000,000	3,942	1Z
05566G-AA-7	BNP PARIBAS LLC 01/15/2015	07/24/2003	Various		22,504,200	22,500,000	37,904	1PE
G1212#-AA-9	BODYCOTE SENIOR NOTES 12/15/2009	08/20/2003	Various		(43,750)	0	0	2
10600P-AA-5	BRAMER 2003-1 06/15/2011	07/02/2003	MERRILL LYNCH CAPITAL MARKETS		11,000,000	11,000,000	0	2Z
P8054Z-CA-9	BRAZIL O 4/15/12 18YR 04/15/2012	09/08/2003	CHASE SECURITIES		4,100,000	5,000,000	45,269	4
74932#-AD-6	BUZZI UNICEM/RC CEMENT 5.08% SER A SR NTS 09/10/2016	07/01/2003	MERRILL LYNCH CAPITAL MARKETS		6,000,000	6,000,000	0	2Z
127210-AA-0	CADBURY SCHWEPPES US FIN 10/01/2008	09/22/2003	DEUTSCHE BANK SECURITIES		22,932,610	23,000,000	0	2PE
127210-AB-8	CADBURY SCHWEPPES US FIN 10/01/2013	09/22/2003	J. P. MORGAN SECURITIES, INC		14,915,400	15,000,000	0	2PE
Q2759#-AC-1	CONSOLIDATED PRESS 8.52% SERIES C SR NTS 11/15/2010	09/24/2003	TRANSFER		12,000,000	12,000,000	366,360	2
K3752#-AA-6	COPENHAGEN AIRPORTS A/S SER A SR UNSEC NTS 08/27/2013	08/01/2003	MERRILL LYNCH CAPITAL MARKETS		16,000,000	16,000,000	0	1Z
K3752#-AB-4	COPENHAGEN AIRPORTS A/S SER B SR UNSEC NTS 08/27/2015	08/01/2003	MERRILL LYNCH CAPITAL MARKETS		5,000,000	5,000,000	0	1Z
219868-AQ-9	CORP ANDINA DE FOMENTO 05/21/2013	07/09/2003	Various		14,100,420	14,000,000	107,178	1PE
219868-AL-0	CORP ANDINA FOM CAF 7.375 01/18/11 01/18/2011	09/24/2003	MERRILL LYNCH CAPITAL MARKETS		2,832,250	2,500,000	36,363	1
Q3920#-AA-7	FONTERRA CO-OPERATIVE GROUP SR NTS 08/05/2015	07/10/2003	Various		30,000,000	30,000,000	31,169	1Z
35177P-AK-3	FRANCE TELECOM 03/01/2011	09/19/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		4,255,930	3,500,000	20,125	2
G3725@-AL-3	GEORGE WIMPEY PLC 4.98% SR NTS 08/04/2015	07/01/2003	GREENWICH NATWEST		15,000,000	15,000,000	0	2Z
38741U-AC-1	GRAN 2003-3, 1 A3 01/20/2044	09/18/2003	LEHMAN BROTHERS INC		15,000,000	15,000,000	0	1PE
411336-AA-8	HANSON AUSTRALIA FUNDING 03/15/2013	07/01/2003	TRANSFER		14,919,350	15,000,000	19,688	2
Q4429#-AA-1	HENRY WALKER ELTIN SR NTS, SERIES A 04/30/2008	08/20/2003	Various		(18,000)	0	0	2
42771*-AB-5	HERO GROUP 3.92% SR NTS 08/18/2010	07/25/2003	DEUTSCHE BANK SECURITIES		30,000,000	30,000,000	0	2Z
F4967#-AA-1	IMERYS SA SR UNSEC NTS 08/06/2013	07/02/2003	ROTHSCHILD, INC		20,000,000	20,000,000	0	2Z
G4048#-AA-3	INFAST GROUP PLC SR NTS 02/07/2006	08/28/2003	Various		283,010	0	0	2
449786-AA-0	INT'L NEDERLAND BANK NV 05/01/2015	07/01/2003	TRANSFER		5,361,677	5,400,000	120,694	1
G5079#-AA-2	JARVIS SENIOR NOTES DUE 2007 03/28/2007	08/19/2003	Various		(11,877)	0	0	2
479142-B*-1	JOHNSON MATTHEY PLC SER. C SR NTS 03/26/2015	07/01/2003	TRANSFER		10,000,000	10,000,000	244,750	1
545671-AB-5	LOTHIAN MORTGAGES NO.2 PLC 10/15/2038	09/10/2003	LEHMAN BROTHERS INC		15,000,000	15,000,000	0	1PE
55068#-AA-7	LUXOTTICA US HOLDINGS CORP SER A SR GTD NTS 09/03/2008	07/21/2003	DEUTSCHE BANK SECURITIES		28,000,000	28,000,000	0	2Z
63859W-AA-7	NATIONWIDE BUILDING SOC 08/01/2015	07/17/2003	Various		33,833,148	34,000,000	70,833	1
656531-AE-0	NORSK HYDRO A/S 10/01/2016	09/24/2003	TRANSFER		5,288,714	4,575,000	164,891	1

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
705015-AB-1	PEARSON PLC 06/15/2018	07/09/2003	Various		4,838,961	5,000,000	24,731	2
Y68851-AC-1	PETROLIAM NASIONAL BERHD 08/15/2015	07/01/2003	SALOMON SMITH BARNEY		2,475,220	2,000,000	61,139	2
Y68856-AB-2	PETRONAS CAPITAL LTD 05/22/2022	07/01/2003	SALOMON SMITH BARNEY		2,381,200	2,000,000	19,688	2
G7330#-AE-5	RMC GROUP SER B SR NTS 11/30/2012	08/20/2003	Various		(75,000)	0	0	2
780097-AM-3	ROYAL BK OF SCOT GRP PLC 07/03/2018	07/01/2003	TRANSFER		3,745,250	3,750,000	39,656	1
Q8277*-AG-6	SANTOS FINANCE LTD SERIES C SR NTS 10/03/2014	09/24/2003	TRANSFER		11,000,000	11,000,000	310,888	2
806857-AA-6	SCHLUMBERGER LIMITED 06/01/2023	09/22/2003	Various		6,153,125	6,500,000	24,378	1
835688-A*-3	SONS OF GWALIA, 8.38% SERIES A, SR UNSEC, DUE 2010 11/13/2010	08/20/2003	Various		(36,386)	0	0	2
902671-AA-4	UFJ FINANCE ARUBA AEC 07/15/2013	09/16/2003	Various		8,040,740	8,000,000	30,375	2
D8565#-AB-8	URENCO DEUTSCHLAND GMBH SERIES B 09/01/2009	08/19/2003	Various		(35,903)	0	0	3
94151#-AB-2	WATERFORD WEDGEWOOD FINANCE, INC 11/18/2008	08/19/2003	Various		(39,422)	0	0	2
Total Other Countries					405,597,909	404,625,000	1,836,439	XXX
4599996 - Bonds - Industrial and Misc - United States					3,031,905,509	2,974,463,851	14,414,432	XXX
4599997 - Bonds - Industrial and Misc - Canada					57,605,732	55,375,000	392,826	XXX
4599998 - Bonds - Industrial and Misc - Other Countries					405,597,909	404,625,000	1,836,439	XXX
4599999 - Total - Bonds - Industrial, Misc.					3,495,109,150	3,434,463,851	16,643,697	XXX
6099997 - Total - Bonds - Part 3					4,725,807,877	4,651,429,084	21,637,991	XXX
6099998 - Total - Bonds - Part 5					333,229,749	354,257,242	1,794,224	XXX
6099999 - Total - Bonds					5,059,037,627	5,005,686,327	23,432,214	XXX
PREFERRED STOCKS BANKS, TRUST AND INSURANCE COMPANIES Other Countries								
251528-AA-3	DEUTSCHE BK CAP FDG TR I 144A	08/28/2003	Various	0.000	2,515,124	0.00	0	P1U
Total Other Countries					2,515,124	XXX	0	XXX
6299999 - Total - Preferred Stocks - Banks, Trusts, Insurance					2,515,124	XXX	0	XXX
INDUSTRIAL AND MISC. (UNAFFILIATED) United States								
008682-AA-4	AHMNASON CAPITAL TRUST I	09/30/2003	VARIOUS	10,000.000	886,105	0.00	0	RP2L
370442-71-7	GENERAL MOTORS CORP	08/20/2003	Various	180,000.000	4,488,983	0.00	0	P2L
460137-30-0	INTERNATIONAL PAPER,	08/18/2003	WARBURG DILLION READ LLC	40,000.000	1,980,000	0.00	0	RP2L
62874F-AA-7	NATIONSBANK	09/30/2003	VARIOUS	150,000.000	14,808,657	0.00	0	P1L
69347C-AA-8	PNC INSTIT CAP A	09/30/2003	VARIOUS	23,250.000	2,012,257	0.00	0	P2L
74257#-AA-9	PRO EQUITY TRUST	09/30/2003	VARIOUS	334,228.030	30,004,885	0.00	0	RP1A
89420G-30-7	TRAVELERS PPTY CASUALTY	07/31/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	75,000.000	1,788,750	0.00	0	P2A
929768-AA-7	WACHOVIA CAP II	09/30/2003	VARIOUS	100,000.000	9,864,581	0.00	0	RP2A
939322-84-8	WASHINGTON MUTUAL INC	08/20/2003	LEHMAN BROTHERS INC	40,000.000	2,130,000	0.00	0	P2A
Total UNITED STATES					67,964,217	XXX	0	XXX
Other Countries								
44978N-AA-3	ING CAP FNDG III	08/28/2003	VARIOUS	0.000	1,252,990	0.00	0	P1L
749274-AA-4	RBS CAPITAL TRUST I	09/30/2003	VARIOUS	20,000.000	2,000,000	0.00	0	P1A
90466H-AA-8	UNICREDITO ITALI CREDIT	09/30/2003	VARIOUS	50,000.000	4,975,427	0.00	0	P1L
Total Other Countries					8,228,417	XXX	0	XXX
6399999 - Total - Preferred Stocks - Industrial, Misc.					76,192,634	XXX	0	XXX
6599997 - Total - Preferred Stocks - Part 3					78,707,758	XXX	0	XXX
6599998 - Total - Preferred Stocks - Part 5					0	XXX	0	XXX
6599999 - Total - Preferred Stocks					78,707,758	XXX	0	XXX
COMMON STOCKS INDUSTRIAL AND MISC. (UNAFFILIATED) United States								
026652-10-7	AMERICAN HOMESTAR CORP SERIES C	07/16/2003	EXCHANGE	218,340.000	281,645		0	A
261934-10-3	DREYFUS MONEY MARKET	09/02/2003	DIRECT CASH	33,754,116.090	33,754,116		0	L
285661-10-4	ELECTRONIC DATA SYSTEMS CORP	09/04/2003	CITIGROUP GLOBAL MARKETS	52,500.000	1,205,925		0	L
45716*-10-0	INGRAM OHIO BARGE COMPANY TRUST CRT	08/20/2003	Various	0.000	(49,415)		0	A
478160-10-4	JOHNSON & JOHNSON	08/11/2003	CIBC WORLD MARKETS	22,500.000	1,159,785		0	L
784768-60-8	STI SMALL CAP EQUITY FUND VARIABLE TRUST SHARES	06/30/2003	DIVIDEND REINVESTMENT PLAN	1,357.300	16,138		0	A
Total UNITED STATES					36,368,194	XXX	0	XXX
6899999 - Total - Common Stocks - Industrial, Misc.					36,368,194	XXX	0	XXX
7099997 - Total - Common Stocks - Part 3					36,368,194	XXX	0	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
7099998 - Total	- Common Stock - Part 5				29,481	XXX	0	XXX
7099999 - Total	- Common Stocks				36,397,675	XXX	0	XXX
7199999 - Total	- Preferred and Common Stocks				115,105,433	XXX	0	XXX
7299999 - Totals					5,174,143,060	XXX	23,432,214	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues .....0 .

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
BONDS GOVERNMENTS UNITED STATES																
302152-AC-7	EXPORT FUNDING TRUST 1994-A A	08/15/2003	SCHEDULED REDEMPTION		250,000	250,000	263,750	250,000	(13,178)	0	0	0	0	9,863		1PE
38373Y-BV-5	GNR 2002-79 LD	09/01/2003	SCHEDULED REDEMPTION		2,602,632	2,602,632	2,679,593	2,602,632	(69,844)	0	0	0	0	32,052		1PE
36209V-6W-9	GOVT NATL MTG ASSN #483385	09/01/2003	SCHEDULED REDEMPTION		1,505	1,505	1,530	1,505	(31)	0	0	0	0	25		1
362028-ZJ-4	GOVT NATL MTG ASSOC I # 3445	09/01/2003	SCHEDULED REDEMPTION		147	147	148	147	0	0	0	0	0	3		1
362029-DC-1	GOVT NATL MTG ASSOC I # 3699	09/01/2003	SCHEDULED REDEMPTION		3,946	3,946	3,989	3,946	(6)	0	0	0	0	65		1
362030-FM-5	GOVT NATL MTG ASSOC I # 4672	09/01/2003	SCHEDULED REDEMPTION		1,502	1,502	1,502	1,502	0	0	0	0	0	28		1
362030-Z6-8	GOVT NATL MTG ASSOC I # 5265	09/01/2003	SCHEDULED REDEMPTION		1,389	1,389	1,396	1,389	(1)	0	0	0	0	27		1
362033-6K-3	GOVT NATL MTG ASSOC I # 8074	09/01/2003	SCHEDULED REDEMPTION		320	320	323	320	(2)	0	0	0	0	6		1
362034-BB-5	GOVT NATL MTG ASSOC I # 8134	09/01/2003	SCHEDULED REDEMPTION		2,252	2,252	2,263	2,252	(4)	0	0	0	0	45		1
362034-BU-3	GOVT NATL MTG ASSOC I # 8151	09/01/2003	SCHEDULED REDEMPTION		1,198	1,198	1,210	1,198	(4)	0	0	0	0	22		1
362034-P7-9	GOVT NATL MTG ASSOC I # 8546	09/01/2003	SCHEDULED REDEMPTION		3,856	3,856	3,865	3,856	(2)	0	0	0	0	72		1
362034-QS-2	GOVT NATL MTG ASSOC I # 8565	09/01/2003	SCHEDULED REDEMPTION		3,046	3,046	3,061	3,046	0	0	0	0	0	59		1
362034-UX-6	GOVT NATL MTG ASSOC I # 8698	09/01/2003	SCHEDULED REDEMPTION		171	171	171	171	0	0	0	0	0	3		1
362034-V3-1	GOVT NATL MTG ASSOC I # 8734	09/01/2003	SCHEDULED REDEMPTION		50	50	51	50	0	0	0	0	0	1		1
362034-WE-6	GOVT NATL MTG ASSOC I # 8745	09/01/2003	SCHEDULED REDEMPTION		343	343	348	343	(2)	0	0	0	0	6		1
362034-XW-5	GOVT NATL MTG ASSOC I # 8793	09/01/2003	SCHEDULED REDEMPTION		2,962	2,962	2,982	2,962	(8)	0	0	0	0	54		1
362034-2D-1	GOVT NATL MTG ASSOC I # 8872	09/01/2003	SCHEDULED REDEMPTION		3,657	3,657	3,676	3,657	(5)	0	0	0	0	67		1
362034-2S-8	GOVT NATL MTG ASSOC I # 8885	09/01/2003	SCHEDULED REDEMPTION		1,012	1,012	1,022	1,012	(3)	0	0	0	0	19		1
362034-2Z-2	GOVT NATL MTG ASSOC I # 8892	09/01/2003	SCHEDULED REDEMPTION		1,546	1,546	1,554	1,546	(1)	0	0	0	0	28		1
362034-5Z-9	GOVT NATL MTG ASSOC I # 8964	09/01/2003	SCHEDULED REDEMPTION		1,351	1,351	1,367	1,351	(6)	0	0	0	0	25		1
362035-DM-6	GOVT NATL MTG ASSOC I # 9108	09/01/2003	SCHEDULED REDEMPTION		293	293	293	293	0	0	0	0	0	5		1
362035-D5-3	GOVT NATL MTG ASSOC I # 9124	09/01/2003	SCHEDULED REDEMPTION		2,034	2,034	2,058	2,034	(11)	0	0	0	0	37		1
362035-EU-7	GOVT NATL MTG ASSOC I # 9147	09/01/2003	SCHEDULED REDEMPTION		389	389	389	389	0	0	0	0	0	7		1
362035-R4-1	GOVT NATL MTG ASSOC I # 9507	09/01/2003	SCHEDULED REDEMPTION		911	911	917	911	(3)	0	0	0	0	17		1
362035-R9-0	GOVT NATL MTG ASSOC I # 9512	09/01/2003	SCHEDULED REDEMPTION		2,503	2,503	2,518	2,503	(5)	0	0	0	0	46		1
362035-SA-6	GOVT NATL MTG ASSOC I # 9513	09/01/2003	SCHEDULED REDEMPTION		271	271	274	271	(1)	0	0	0	0	5		1
362035-SK-4	GOVT NATL MTG ASSOC I # 9522	09/01/2003	SCHEDULED REDEMPTION		529	529	535	529	(2)	0	0	0	0	10		1
362035-SW-8	GOVT NATL MTG ASSOC I # 9533	09/01/2003	SCHEDULED REDEMPTION		1,270	1,270	1,270	1,270	0	0	0	0	0	23		1
362035-X6-9	GOVT NATL MTG ASSOC I # 9701	09/01/2003	SCHEDULED REDEMPTION		853	853	857	853	(1)	0	0	0	0	16		1
362035-ZX-8	GOVT NATL MTG ASSOC I # 9758	09/01/2003	SCHEDULED REDEMPTION		922	922	929	922	(3)	0	0	0	0	17		1
362035-2X-4	GOVT NATL MTG ASSOC I # 9790	09/01/2003	SCHEDULED REDEMPTION		468	468	471	468	(2)	0	0	0	0	9		1
362036-K3-8	GOVT NATL MTG ASSOC I # 10214	09/01/2003	SCHEDULED REDEMPTION		1,175	1,175	1,189	1,175	(6)	0	0	0	0	22		1
362036-P2-5	GOVT NATL MTG ASSOC I # 10341	09/01/2003	SCHEDULED REDEMPTION		97	97	98	97	0	0	0	0	0	2		1
362036-RW-7	GOVT NATL MTG ASSOC I # 10401	09/01/2003	SCHEDULED REDEMPTION		462	462	464	462	(1)	0	0	0	0	8		1
362036-RX-5	GOVT NATL MTG ASSOC I # 10402	09/01/2003	SCHEDULED REDEMPTION		55	55	55	55	0	0	0	0	0	1		1
362036-3W-3	GOVT NATL MTG ASSOC I # 10713	09/01/2003	SCHEDULED REDEMPTION		709	709	710	709	(1)	0	0	0	0	13		1
362036-4C-6	GOVT NATL MTG ASSOC I # 10719	09/01/2003	SCHEDULED REDEMPTION		604	604	608	604	(2)	0	0	0	0	11		1
362037-BN-2	GOVT NATL MTG ASSOC I # 10845	09/01/2003	SCHEDULED REDEMPTION		3,002	3,002	3,002	3,002	0	0	0	0	0	46		1
362037-CR-2	GOVT NATL MTG ASSOC I # 10880	09/01/2003	SCHEDULED REDEMPTION		2,493	2,493	2,522	2,493	(13)	0	0	0	0	49		1
362037-J2-0	GOVT NATL MTG ASSOC I # 11081	09/01/2003	SCHEDULED REDEMPTION		243	243	245	243	(1)	0	0	0	0	4		1
362037-RT-2	GOVT NATL MTG ASSOC I # 11298	09/01/2003	SCHEDULED REDEMPTION		56	56	56	56	0	0	0	0	0	1		1
362041-KT-1	GOVT NATL MTG ASSOC I # 13806	09/01/2003	SCHEDULED REDEMPTION		2,273	2,273	2,287	2,273	(5)	0	0	0	0	42		1
362042-SN-4	GOVT NATL MTG ASSOC I # 14925	09/01/2003	SCHEDULED REDEMPTION		81	81	81	81	0	0	0	0	0	1		1
362046-5X-8	GOVT NATL MTG ASSOC I # 18862	09/01/2003	SCHEDULED REDEMPTION		195	195	197	195	(1)	0	0	0	0	4		1
362050-3H-7	GOVT NATL MTG ASSOC I # 22400	09/01/2003	SCHEDULED REDEMPTION		2,577	2,577	2,410	2,577	91	0	0	0	0	47		1
362051-GE-8	GOVT NATL MTG ASSOC I # 22697	09/01/2003	SCHEDULED REDEMPTION		11,315	11,315	10,583	11,315	421	0	0	0	0	230		1
362051-GT-5	GOVT NATL MTG ASSOC I # 22710	09/01/2003	SCHEDULED REDEMPTION		7,531	7,531	7,044	7,531	261	0	0	0	0	112		1
362053-CS-7	GOVT NATL MTG ASSOC I # 24381	09/01/2003	SCHEDULED REDEMPTION		3,337	3,337	3,121	3,337	65	0	0	0	0	61		1
362053-P9-5	GOVT NATL MTG ASSOC I # 24748	09/01/2003	SCHEDULED REDEMPTION		849	849	794	849	39	0	0	0	0	16		1
362072-6L-9	GOVT NATL MTG ASSOC I # 42275	09/01/2003	SCHEDULED REDEMPTION		85	85	84	85	1	0	0	0	0	3		1
362075-FF-5	GOVT NATL MTG ASSOC I # 44266	09/01/2003	SCHEDULED REDEMPTION		54	54	55	54	(1)	0	0	0	0	2		1
362076-WV-9	GOVT NATL MTG ASSOC I # 45660	09/01/2003	SCHEDULED REDEMPTION		189	189	187	189	3	0	0	0	0	5		1
362076-7M-7	GOVT NATL MTG ASSOC I # 45900	09/01/2003	SCHEDULED REDEMPTION		141	141	137	141	4	0	0	0	0	4		1
362077-RB-7	GOVT NATL MTG ASSOC I # 46382	09/01/2003	SCHEDULED REDEMPTION		50	50	51	50	(1)	0	0	0	0	1		1
362077-VP-1	GOVT NATL MTG ASSOC I # 46522	09/01/2003	SCHEDULED REDEMPTION		48	48	49	48	(1)	0	0	0	0	1		1
362079-3Y-9	GOVT NATL MTG ASSOC I # 48515	09/01/2003	SCHEDULED REDEMPTION		113	113	112	113	1	0	0	0	0	4		1
362055-M5-1	GOVT NATL MTG ASSOC I #026480	09/01/2003	SCHEDULED REDEMPTION		139	139	143	139	(5)	0	0	0	0	3		1
36214E-DR-3	GOVT NATL MTG ASSOC I #103712	09/01/2003	SCHEDULED REDEMPTION		5	5	5	5	0	0	0	0	0	0		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
36214Q-NB-0	GOVT NATL MTG ASSOC I #112986	09/01/2003	SCHEDULED REDEMPTION		82	82	81	82	1	0	0	0	0	2		1
36214Q-2E-7	GOVT NATL MTG ASSOC I #113373	09/01/2003	SCHEDULED REDEMPTION		5	5	5	5	0	0	0	0	0	0		1
36214U-F2-0	GOVT NATL MTG ASSOC I #116385	09/01/2003	SCHEDULED REDEMPTION		5	5	5	5	0	0	0	0	0	0		1
36215H-U8-8	GOVT NATL MTG ASSOC I #135707	09/01/2003	SCHEDULED REDEMPTION		90	90	112	90	(21)	0	0	0	0	2		1
36215K-QP-8	GOVT NATL MTG ASSOC I #137362	09/01/2003	SCHEDULED REDEMPTION		372	372	372	372	0	0	0	0	0	8		1
36215N-3T-9	GOVT NATL MTG ASSOC I #140410	09/01/2003	SCHEDULED REDEMPTION		840	840	903	840	(61)	0	0	0	0	21		1
36215W-BY-9	GOVT NATL MTG ASSOC I #146855	09/01/2003	SCHEDULED REDEMPTION		49	49	51	49	(3)	0	0	0	0	1		1
362154-JS-6	GOVT NATL MTG ASSOC I #153373	09/01/2003	SCHEDULED REDEMPTION		46	46	48	46	(2)	0	0	0	0	1		1
36216A-N9-8	GOVT NATL MTG ASSOC I #158916	09/01/2003	SCHEDULED REDEMPTION		13,762	13,762	14,297	13,762	(490)	0	0	0	0	224		1
36216G-AP-3	GOVT NATL MTG ASSOC I #163914	09/01/2003	SCHEDULED REDEMPTION		1,375	1,375	1,331	1,375	44	0	0	0	0	31		1
36216K-Z8-5	GOVT NATL MTG ASSOC I #167367	09/01/2003	SCHEDULED REDEMPTION		96	96	100	96	(8)	0	0	0	0	2		1
36216N-A9-4	GOVT NATL MTG ASSOC I #169332	09/01/2003	SCHEDULED REDEMPTION		695	695	722	695	(29)	0	0	0	0	15		1
36216V-HR-9	GOVT NATL MTG ASSOC I #175840	09/01/2003	SCHEDULED REDEMPTION		32	32	38	32	(6)	0	0	0	0	1		1
362164-AN-5	GOVT NATL MTG ASSOC I #182813	09/01/2003	SCHEDULED REDEMPTION		76	76	79	76	(3)	0	0	0	0	2		1
362167-D8-8	GOVT NATL MTG ASSOC I #185627	09/01/2003	SCHEDULED REDEMPTION		437	437	454	437	(23)	0	0	0	0	9		1
362169-JT-2	GOVT NATL MTG ASSOC I #186674	09/01/2003	SCHEDULED REDEMPTION		88	88	92	88	(4)	0	0	0	0	2		1
362169-TR-5	GOVT NATL MTG ASSOC I #186960	09/01/2003	SCHEDULED REDEMPTION		1,225	1,225	1,208	1,225	17	0	0	0	0	18		1
36217D-3Z-5	GOVT NATL MTG ASSOC I #190816	09/01/2003	SCHEDULED REDEMPTION		1,185	1,185	1,230	1,185	(45)	0	0	0	0	24		1
36217G-W7-8	GOVT NATL MTG ASSOC I #193370	09/01/2003	SCHEDULED REDEMPTION		2,364	2,364	2,635	2,364	(335)	0	0	0	0	46		1
36217J-PK-1	GOVT NATL MTG ASSOC I #194926	09/01/2003	SCHEDULED REDEMPTION		1,855	1,855	1,841	1,855	14	0	0	0	0	27		1
36217K-MR-6	GOVT NATL MTG ASSOC I #195768	09/01/2003	SCHEDULED REDEMPTION		15,578	15,578	16,033	15,578	(307)	0	0	0	0	365		1
36217L-KY-1	GOVT NATL MTG ASSOC I #196611	09/01/2003	SCHEDULED REDEMPTION		240	240	234	240	7	0	0	0	0	5		1
362171-EJ-5	GOVT NATL MTG ASSOC I #209037	09/01/2003	SCHEDULED REDEMPTION		6,003	6,003	6,279	6,003	(234)	0	0	0	0	115		1
362172-CW-6	GOVT NATL MTG ASSOC I #209885	09/01/2003	SCHEDULED REDEMPTION		572	572	568	572	5	0	0	0	0	11		1
36218F-NG-9	GOVT NATL MTG ASSOC I #220991	09/01/2003	SCHEDULED REDEMPTION		89	89	104	89	(19)	0	0	0	0	2		1
36218L-M9-3	GOVT NATL MTG ASSOC I #225484	09/01/2003	SCHEDULED REDEMPTION		111	111	130	111	(24)	0	0	0	0	2		1
36218M-XQ-1	GOVT NATL MTG ASSOC I #226687	09/01/2003	SCHEDULED REDEMPTION		18	18	21	18	(3)	0	0	0	0	0		1
36218P-LY-0	GOVT NATL MTG ASSOC I #228143	09/01/2003	SCHEDULED REDEMPTION		3,913	3,913	4,001	3,913	(76)	0	0	0	0	82		1
36218R-H9-6	GOVT NATL MTG ASSOC I #229856	09/01/2003	SCHEDULED REDEMPTION		17	17	18	17	(2)	0	0	0	0	0		1
36218T-B9-8	GOVT NATL MTG ASSOC I #231464	09/01/2003	SCHEDULED REDEMPTION		11,593	11,593	11,169	11,593	219	0	0	0	0	289		1
36218T-5X-2	GOVT NATL MTG ASSOC I #232262	09/01/2003	SCHEDULED REDEMPTION		80	80	83	80	(5)	0	0	0	0	2		1
36219E-3B-4	GOVT NATL MTG ASSOC I #247494	09/01/2003	SCHEDULED REDEMPTION		421	421	438	421	(28)	0	0	0	0	8		1
36219H-R5-4	GOVT NATL MTG ASSOC I #249908	09/01/2003	SCHEDULED REDEMPTION		13	13	14	13	(1)	0	0	0	0	0		1
36219T-CP-0	GOVT NATL MTG ASSOC I #258478	09/01/2003	SCHEDULED REDEMPTION		97	97	124	97	(26)	0	0	0	0	2		1
36219W-ZT-0	GOVT NATL MTG ASSOC I #261854	09/01/2003	SCHEDULED REDEMPTION		189	189	198	189	(6)	0	0	0	0	4		1
362191-PL-6	GOVT NATL MTG ASSOC I #264227	09/01/2003	SCHEDULED REDEMPTION		66,458	66,458	64,000	66,458	3,018	0	0	0	0	1,143		1
362196-Y8-4	GOVT NATL MTG ASSOC I #269035	09/01/2003	SCHEDULED REDEMPTION		1,586	1,586	1,650	1,586	(73)	0	0	0	0	37		1
36220C-5V-9	GOVT NATL MTG ASSOC I #274560	09/01/2003	SCHEDULED REDEMPTION		402	402	420	402	(14)	0	0	0	0	8		1
36220J-HM-1	GOVT NATL MTG ASSOC I #279336	09/01/2003	SCHEDULED REDEMPTION		110	110	127	110	(18)	0	0	0	0	2		1
36220J-QZ-2	GOVT NATL MTG ASSOC I #279572	09/01/2003	SCHEDULED REDEMPTION		26,536	26,536	32,807	26,536	(6,194)	0	0	0	0	592		1
36220M-3L-1	GOVT NATL MTG ASSOC I #282603	09/01/2003	SCHEDULED REDEMPTION		1,695	1,695	1,691	1,695	4	0	0	0	0	28		1
36220N-2D-8	GOVT NATL MTG ASSOC I #283472	09/01/2003	SCHEDULED REDEMPTION		248	248	340	248	(97)	0	0	0	0	5		1
36220R-XD-5	GOVT NATL MTG ASSOC I #286076	09/01/2003	SCHEDULED REDEMPTION		980	980	943	980	37	0	0	0	0	23		1
36220W-HX-8	GOVT NATL MTG ASSOC I #290146	09/01/2003	SCHEDULED REDEMPTION		35	35	34	35	0	0	0	0	0	1		1
36220X-CN-3	GOVT NATL MTG ASSOC I #290877	09/01/2003	SCHEDULED REDEMPTION		21	21	21	21	1	0	0	0	0	0		1
36220X-2S-3	GOVT NATL MTG ASSOC I #291585	08/01/2003	SCHEDULED REDEMPTION		10,289	10,289	9,864	10,289	422	0	0	0	0	163		1
362200-JU-2	GOVT NATL MTG ASSOC I #292875	09/01/2003	SCHEDULED REDEMPTION		106	106	104	106	2	0	0	0	0	2		1
362200-J3-2	GOVT NATL MTG ASSOC I #292882	09/01/2003	SCHEDULED REDEMPTION		243	243	239	243	4	0	0	0	0	6		1
362201-SB-2	GOVT NATL MTG ASSOC I #294014	09/01/2003	SCHEDULED REDEMPTION		8	8	7	8	0	0	0	0	0	0		1
362208-PS-3	GOVT NATL MTG ASSOC I #300233	09/01/2003	SCHEDULED REDEMPTION		150	150	157	150	(8)	0	0	0	0	3		1
36223A-S6-0	GOVT NATL MTG ASSOC I #302141	09/01/2003	SCHEDULED REDEMPTION		754	754	787	754	(30)	0	0	0	0	16		1
36223D-K7-0	GOVT NATL MTG ASSOC I #304618	09/01/2003	SCHEDULED REDEMPTION		158	158	156	158	2	0	0	0	0	3		1
36223M-PD-2	GOVT NATL MTG ASSOC I #311920	09/01/2003	SCHEDULED REDEMPTION		1,317	1,317	1,310	1,317	7	0	0	0	0	25		1
36223N-X4-1	GOVT NATL MTG ASSOC I #313099	09/01/2003	SCHEDULED REDEMPTION		18,914	18,914	19,958	18,914	(1,235)	0	0	0	0	336		1
36223V-KZ-8	GOVT NATL MTG ASSOC I #319012	09/01/2003	SCHEDULED REDEMPTION		5	5	5	5	0	0	0	0	0	0		1
36224A-RK-9	GOVT NATL MTG ASSOC I #322790	09/01/2003	SCHEDULED REDEMPTION		266	266	274	266	(6)	0	0	0	0	5		1
36224A-XA-4	GOVT NATL MTG ASSOC I #322973	09/01/2003	SCHEDULED REDEMPTION		32,809	32,809	32,733	32,809	74	0	0	0	0	613		1
36224C-Y4-3	GOVT NATL MTG ASSOC I #324831	09/01/2003	SCHEDULED REDEMPTION		6,445	6,445	6,735	6,445	(277)	0	0	0	0	86		1
36224F-GG-9	GOVT NATL MTG ASSOC I #326999	09/01/2003	SCHEDULED REDEMPTION		2,814	2,814	2,641	2,814	159	0	0	0	0	44		1
36224M-VY-8	GOVT NATL MTG ASSOC I #332831	09/01/2003	SCHEDULED REDEMPTION		9,442	9,442	9,835	9,442	(274)	0	0	0	0	187		1
36224N-3N-1	GOVT NATL MTG ASSOC I #333905	09/01/2003	SCHEDULED REDEMPTION		104	104	109	104	(7)	0	0	0	0	2		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
36224Q-NR-3	GOVT NATL MTG ASSOC I #335300	09/01/2003	SCHEDULED REDEMPTION		1,276	1,276	1,217	1,276	55	0	0	0	0	20		1
36224S-NQ-1	GOVT NATL MTG ASSOC I #337099	09/01/2003	SCHEDULED REDEMPTION		3,270	3,270	3,076	3,270	184	0	0	0	0	56		1
36224S-N6-5	GOVT NATL MTG ASSOC I #337113	09/01/2003	SCHEDULED REDEMPTION		621	621	545	621	71	0	0	0	0	8		1
36224S-YF-3	GOVT NATL MTG ASSOC I #337410	09/01/2003	SCHEDULED REDEMPTION		22,385	22,385	22,333	22,385	55	0	0	0	0	384		1
36224V-7K-5	GOVT NATL MTG ASSOC I #340298	09/01/2003	SCHEDULED REDEMPTION		1,238	1,238	1,258	1,238	(22)	0	0	0	0	22		1
36224W-GP-2	GOVT NATL MTG ASSOC I #340506	09/01/2003	SCHEDULED REDEMPTION		292	292	292	292	1	0	0	0	0	5		1
36224X-HV-6	GOVT NATL MTG ASSOC I #341444	09/01/2003	SCHEDULED REDEMPTION		9,839	9,839	9,311	9,839	480	0	0	0	0	164		1
36203A-Z5-8	GOVT NATL MTG ASSOC I #343764	09/01/2003	SCHEDULED REDEMPTION		141	141	141	141	0	0	0	0	0	2		1
36203C-KB-7	GOVT NATL MTG ASSOC I #345090	09/01/2003	SCHEDULED REDEMPTION		914,044	914,044	820,193	914,044	124,292	0	0	0	0	14,613		1
36203E-AY-4	GOVT NATL MTG ASSOC I #346623	09/01/2003	SCHEDULED REDEMPTION		20,249	20,249	20,318	20,249	(68)	0	0	0	0	329		1
36203E-DD-7	GOVT NATL MTG ASSOC I #346700	09/01/2003	SCHEDULED REDEMPTION		13,240	13,240	12,680	13,240	522	0	0	0	0	172		1
36203E-GY-8	GOVT NATL MTG ASSOC I #346815	09/01/2003	SCHEDULED REDEMPTION		4,602	4,602	4,413	4,602	176	0	0	0	0	72		1
36203F-H5-7	GOVT NATL MTG ASSOC I #347752	09/01/2003	SCHEDULED REDEMPTION		20,207	20,207	20,160	20,207	36	0	0	0	0	378		1
36203F-YW-9	GOVT NATL MTG ASSOC I #348225	09/01/2003	SCHEDULED REDEMPTION		1,823	1,823	1,715	1,823	100	0	0	0	0	31		1
36203K-TY-0	GOVT NATL MTG ASSOC I #351667	09/01/2003	SCHEDULED REDEMPTION		4,584	4,584	4,335	4,584	233	0	0	0	0	71		1
36203L-5H-1	GOVT NATL MTG ASSOC I #352848	09/01/2003	SCHEDULED REDEMPTION		9,421	9,421	8,650	9,421	720	0	0	0	0	125		1
36203M-D9-8	GOVT NATL MTG ASSOC I #353028	09/01/2003	SCHEDULED REDEMPTION		1,669	1,669	1,580	1,669	84	0	0	0	0	26		1
36203N-6W-3	GOVT NATL MTG ASSOC I #354685	09/01/2003	SCHEDULED REDEMPTION		228,387	228,387	205,048	228,387	25,831	0	0	0	0	3,512		1
36203P-AD-5	GOVT NATL MTG ASSOC I #354704	09/01/2003	SCHEDULED REDEMPTION		12,477	12,477	11,797	12,477	633	0	0	0	0	196		1
36203P-AV-5	GOVT NATL MTG ASSOC I #354720	09/01/2003	SCHEDULED REDEMPTION		249,054	249,054	253,722	249,054	(4,775)	0	0	0	0	3,898		1
36203P-A9-4	GOVT NATL MTG ASSOC I #354732	09/01/2003	SCHEDULED REDEMPTION		4,761	4,761	4,368	4,761	366	0	0	0	0	63		1
36203P-BA-0	GOVT NATL MTG ASSOC I #354733	09/01/2003	SCHEDULED REDEMPTION		248,222	248,222	244,388	248,222	4,450	0	0	0	0	3,393		1
36203P-CA-9	GOVT NATL MTG ASSOC I #354765	09/01/2003	SCHEDULED REDEMPTION		396,018	396,018	356,045	396,018	43,695	0	0	0	0	6,185		1
36203P-DC-4	GOVT NATL MTG ASSOC I #354799	09/01/2003	SCHEDULED REDEMPTION		6,742	6,742	6,132	6,742	571	0	0	0	0	96		1
36203P-PN-7	GOVT NATL MTG ASSOC I #355129	09/01/2003	SCHEDULED REDEMPTION		3,949	3,949	3,647	3,949	282	0	0	0	0	53		1
36203Q-BL-4	GOVT NATL MTG ASSOC I #355643	09/01/2003	SCHEDULED REDEMPTION		860	860	816	860	42	0	0	0	0	13		1
36203Q-E4-9	GOVT NATL MTG ASSOC I #355755	09/01/2003	SCHEDULED REDEMPTION		1,265	1,265	1,184	1,265	75	0	0	0	0	20		1
36203R-AW-9	GOVT NATL MTG ASSOC I #356521	09/01/2003	SCHEDULED REDEMPTION		14,408	14,408	13,128	14,408	1,181	0	0	0	0	166		1
36203R-2R-9	GOVT NATL MTG ASSOC I #357284	09/01/2003	SCHEDULED REDEMPTION		3,039	3,039	2,888	3,039	139	0	0	0	0	37		1
36203U-UL-4	GOVT NATL MTG ASSOC I #359787	09/01/2003	SCHEDULED REDEMPTION		4,652	4,652	4,345	4,652	285	0	0	0	0	80		1
36203U-WV-0	GOVT NATL MTG ASSOC I #359860	09/01/2003	SCHEDULED REDEMPTION		3,696	3,696	3,493	3,696	187	0	0	0	0	52		1
36203V-3J-7	GOVT NATL MTG ASSOC I #360901	09/01/2003	SCHEDULED REDEMPTION		3,981	3,981	3,796	3,981	170	0	0	0	0	68		1
36203W-C6-3	GOVT NATL MTG ASSOC I #361093	09/01/2003	SCHEDULED REDEMPTION		1,952	1,952	1,880	1,952	67	0	0	0	0	31		1
36203X-G6-7	GOVT NATL MTG ASSOC I #362121	09/01/2003	SCHEDULED REDEMPTION		426,288	426,288	410,357	426,288	14,274	0	0	0	0	6,799		1
36203X-JV-9	GOVT NATL MTG ASSOC I #362176	09/01/2003	SCHEDULED REDEMPTION		248,353	248,353	256,379	248,353	(6,894)	0	0	0	0	3,964		1
36203X-LP-9	GOVT NATL MTG ASSOC I #362234	09/01/2003	SCHEDULED REDEMPTION		15,773	15,773	15,021	15,773	705	0	0	0	0	232		1
36203X-R3-2	GOVT NATL MTG ASSOC I #362406	09/01/2003	SCHEDULED REDEMPTION		16,537	16,537	15,145	16,537	1,308	0	0	0	0	243		1
36203X-UC-8	GOVT NATL MTG ASSOC I #362479	09/01/2003	SCHEDULED REDEMPTION		4,422	4,422	4,204	4,422	203	0	0	0	0	73		1
36203Y-QE-7	GOVT NATL MTG ASSOC I #363253	09/01/2003	SCHEDULED REDEMPTION		2,363	2,363	2,265	2,363	91	0	0	0	0	37		1
36203Y-Z3-1	GOVT NATL MTG ASSOC I #363562	09/01/2003	SCHEDULED REDEMPTION		13,062	13,062	12,345	13,062	667	0	0	0	0	222		1
36204B-EJ-8	GOVT NATL MTG ASSOC I #364737	09/01/2003	SCHEDULED REDEMPTION		3,466	3,466	3,178	3,466	267	0	0	0	0	46		1
36204C-LW-9	GOVT NATL MTG ASSOC I #365841	09/01/2003	SCHEDULED REDEMPTION		511	511	481	511	28	0	0	0	0	8		1
36204D-AC-3	GOVT NATL MTG ASSOC I #366403	09/01/2003	SCHEDULED REDEMPTION		137,004	137,004	134,823	137,004	2,533	0	0	0	0	1,986		1
36204G-LB-6	GOVT NATL MTG ASSOC I #369422	09/01/2003	SCHEDULED REDEMPTION		3,972	3,972	3,746	3,972	211	0	0	0	0	62		1
36204G-PV-8	GOVT NATL MTG ASSOC I #369536	09/01/2003	SCHEDULED REDEMPTION		41,307	41,307	42,395	41,307	(1,039)	0	0	0	0	705		1
36204H-MN-7	GOVT NATL MTG ASSOC I #370365	09/01/2003	SCHEDULED REDEMPTION		147,443	147,443	134,832	147,443	15,149	0	0	0	0	2,373		1
36204H-NZ-9	GOVT NATL MTG ASSOC I #370408	09/01/2003	SCHEDULED REDEMPTION		24,540	24,540	22,632	24,540	1,786	0	0	0	0	362		1
36204H-5Z-9	GOVT NATL MTG ASSOC I #370864	09/01/2003	SCHEDULED REDEMPTION		2,963	2,963	2,755	2,963	194	0	0	0	0	46		1
36204J-DK-9	GOVT NATL MTG ASSOC I #371006	09/01/2003	SCHEDULED REDEMPTION		63,080	63,080	64,214	63,080	(1,100)	0	0	0	0	969		1
36204J-PZ-3	GOVT NATL MTG ASSOC I #371340	09/01/2003	SCHEDULED REDEMPTION		1,938	1,938	1,832	1,938	97	0	0	0	0	30		1
36204J-4V-5	GOVT NATL MTG ASSOC I #371736	09/01/2003	SCHEDULED REDEMPTION		3,696	3,696	3,515	3,696	169	0	0	0	0	48		1
36204J-5P-7	GOVT NATL MTG ASSOC I #371754	09/01/2003	SCHEDULED REDEMPTION		100,823	100,823	92,694	100,823	8,321	0	0	0	0	1,751		1
36204J-6D-3	GOVT NATL MTG ASSOC I #371768	09/01/2003	SCHEDULED REDEMPTION		1,446	1,446	1,372	1,446	69	0	0	0	0	22		1
36204L-XT-3	GOVT NATL MTG ASSOC I #373390	09/01/2003	SCHEDULED REDEMPTION		3,055	3,055	2,879	3,055	164	0	0	0	0	48		1
36204M-YF-0	GOVT NATL MTG ASSOC I #374310	09/01/2003	SCHEDULED REDEMPTION		8,485	8,485	7,733	8,485	701	0	0	0	0	121		1
36204N-SR-9	GOVT NATL MTG ASSOC I #375028	09/01/2003	SCHEDULED REDEMPTION		2,188	2,188	2,001	2,188	176	0	0	0	0	29		1
36204N-S5-7	GOVT NATL MTG ASSOC I #375040	09/01/2003	SCHEDULED REDEMPTION		18,784	18,784	18,083	18,784	660	0	0	0	0	324		1
36204P-H9-6	GOVT NATL MTG ASSOC I #375656	09/01/2003	SCHEDULED REDEMPTION		6,770	6,770	6,235	6,770	499	0	0	0	0	83		1
36204P-T6-9	GOVT NATL MTG ASSOC I #375973	09/01/2003	SCHEDULED REDEMPTION		791	791	751	791	38	0	0	0	0	12		1
36204P-U9-1	GOVT NATL MTG ASSOC I #376008	09/01/2003	SCHEDULED REDEMPTION		4,372	4,372	4,103	4,372	253	0	0	0	0	73		1
36204Q-A9-1	GOVT NATL MTG ASSOC I #376332	09/01/2003	SCHEDULED REDEMPTION		1,042	1,042	979	1,042	58	0	0	0	0	16		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
36204Q-DD-9	GOVT NATL MTG ASSOC I #376400	09/01/2003	SCHEDULED REDEMPTION		315,789	315,789	308,599	315,789	7,300	0	0	0	0	4,614		1
36204Q-HD-5	GOVT NATL MTG ASSOC I #376528	09/01/2003	SCHEDULED REDEMPTION		5,517	5,517	5,215	5,517	283	0	0	0	0	84		1
36204Q-J6-8	GOVT NATL MTG ASSOC I #376585	09/01/2003	SCHEDULED REDEMPTION		7,488	7,488	6,756	7,488	687	0	0	0	0	81		1
36204Q-X4-7	GOVT NATL MTG ASSOC I #376999	09/01/2003	SCHEDULED REDEMPTION		782	782	730	782	48	0	0	0	0	12		1
36204R-B7-2	GOVT NATL MTG ASSOC I #377262	09/01/2003	SCHEDULED REDEMPTION		21,852	21,852	22,409	21,852	(498)	0	0	0	0	463		1
36204R-RQ-3	GOVT NATL MTG ASSOC I #377695	09/01/2003	SCHEDULED REDEMPTION		8,507	8,507	8,539	8,507	(55)	0	0	0	0	147		1
36204T-XV-1	GOVT NATL MTG ASSOC I #379692	09/01/2003	SCHEDULED REDEMPTION		51,027	51,027	49,959	51,027	934	0	0	0	0	892		1
36204U-SE-2	GOVT NATL MTG ASSOC I #380417	09/01/2003	SCHEDULED REDEMPTION		512,228	512,228	521,984	512,228	(10,466)	0	0	0	0	7,810		1
36204V-US-6	GOVT NATL MTG ASSOC I #381393	09/01/2003	SCHEDULED REDEMPTION		7,011	7,011	6,504	7,011	473	0	0	0	0	79		1
36204W-CJ-4	GOVT NATL MTG ASSOC I #381773	09/01/2003	SCHEDULED REDEMPTION		7,228	7,228	6,878	7,228	328	0	0	0	0	124		1
36204W-PP-6	GOVT NATL MTG ASSOC I #382130	09/01/2003	SCHEDULED REDEMPTION		1,418	1,418	1,358	1,418	55	0	0	0	0	23		1
36204W-WY-9	GOVT NATL MTG ASSOC I #382363	09/01/2003	SCHEDULED REDEMPTION		685	685	643	685	40	0	0	0	0	11		1
36204X-MR-3	GOVT NATL MTG ASSOC I #382968	09/01/2003	SCHEDULED REDEMPTION		9,233	9,233	8,494	9,233	690	0	0	0	0	133		1
36204X-WC-5	GOVT NATL MTG ASSOC I #383243	09/01/2003	SCHEDULED REDEMPTION		36,124	36,124	32,432	36,124	3,188	0	0	0	0	631		1
36204Y-CK-7	GOVT NATL MTG ASSOC I #383574	09/01/2003	SCHEDULED REDEMPTION		8,694	8,694	8,217	8,694	448	0	0	0	0	144		1
36204Y-JU-8	GOVT NATL MTG ASSOC I #383775	09/01/2003	SCHEDULED REDEMPTION		275	275	258	275	16	0	0	0	0	4		1
36205A-4Z-4	GOVT NATL MTG ASSOC I #385240	09/01/2003	SCHEDULED REDEMPTION		7,159	7,159	6,623	7,159	502	0	0	0	0	81		1
36205C-QY-9	GOVT NATL MTG ASSOC I #386671	09/01/2003	SCHEDULED REDEMPTION		25,959	25,959	26,845	25,959	(1,009)	0	0	0	0	497		1
36205E-K3-9	GOVT NATL MTG ASSOC I #388314	09/01/2003	SCHEDULED REDEMPTION		662,072	662,072	651,701	662,072	9,817	0	0	0	0	9,692		1
36205E-5K-8	GOVT NATL MTG ASSOC I #388850	09/01/2003	SCHEDULED REDEMPTION		1,358	1,358	1,274	1,358	78	0	0	0	0	21		1
36205G-E8-0	GOVT NATL MTG ASSOC I #389959	09/01/2003	SCHEDULED REDEMPTION		13,252	13,252	12,557	13,252	649	0	0	0	0	225		1
36205J-RF-4	GOVT NATL MTG ASSOC I #392086	09/01/2003	SCHEDULED REDEMPTION		1,616	1,616	1,477	1,616	130	0	0	0	0	22		1
36205L-JN-1	GOVT NATL MTG ASSOC I #393669	09/01/2003	SCHEDULED REDEMPTION		4,502	4,502	4,656	4,502	(192)	0	0	0	0	85		1
36205M-BN-7	GOVT NATL MTG ASSOC I #394345	09/01/2003	SCHEDULED REDEMPTION		2,329	2,329	2,176	2,329	145	0	0	0	0	38		1
36205M-PA-0	GOVT NATL MTG ASSOC I #394717	09/01/2003	SCHEDULED REDEMPTION		4,868	4,868	4,978	4,868	(85)	0	0	0	0	86		1
36205Q-F3-8	GOVT NATL MTG ASSOC I #397186	09/01/2003	SCHEDULED REDEMPTION		5,639	5,639	5,390	5,639	234	0	0	0	0	96		1
36205R-T9-8	GOVT NATL MTG ASSOC I #398476	09/01/2003	SCHEDULED REDEMPTION		43,069	43,069	43,069	43,069	285	0	0	0	0	595		1
36205S-BB-0	GOVT NATL MTG ASSOC I #398834	09/01/2003	SCHEDULED REDEMPTION		36,602	36,602	37,535	36,602	(1,085)	0	0	0	0	652		1
36205X-WP-5	GOVT NATL MTG ASSOC I #403954	09/01/2003	SCHEDULED REDEMPTION		43,202	43,202	44,691	43,202	(1,688)	0	0	0	0	791		1
36205Y-2H-4	GOVT NATL MTG ASSOC I #404976	09/01/2003	SCHEDULED REDEMPTION		318	318	326	318	(14)	0	0	0	0	6		1
36206A-QK-2	GOVT NATL MTG ASSOC I #405558	09/01/2003	SCHEDULED REDEMPTION		19,434	19,434	19,507	19,434	(144)	0	0	0	0	314		1
36206C-AL-3	GOVT NATL MTG ASSOC I #406911	09/01/2003	SCHEDULED REDEMPTION		4,327	4,327	4,068	4,327	244	0	0	0	0	67		1
36206C-E8-8	GOVT NATL MTG ASSOC I #407059	09/01/2003	SCHEDULED REDEMPTION		7,115	7,115	6,790	7,115	307	0	0	0	0	89		1
36206E-GJ-8	GOVT NATL MTG ASSOC I #408901	09/01/2003	SCHEDULED REDEMPTION		16,290	16,290	16,656	16,290	(448)	0	0	0	0	346		1
36206L-NB-1	GOVT NATL MTG ASSOC I #414486	09/01/2003	SCHEDULED REDEMPTION		539	539	546	539	(10)	0	0	0	0	10		1
36206N-E3-5	GOVT NATL MTG ASSOC I #416054	09/01/2003	SCHEDULED REDEMPTION		4,534	4,534	4,551	4,534	(24)	0	0	0	0	70		1
36206T-KY-7	GOVT NATL MTG ASSOC I #420711	09/01/2003	SCHEDULED REDEMPTION		328	328	330	328	(2)	0	0	0	0	6		1
36206U-HB-8	GOVT NATL MTG ASSOC I #421526	09/01/2003	SCHEDULED REDEMPTION		38,564	38,564	39,047	38,564	(514)	0	0	0	0	487		1
36206U-Q6-9	GOVT NATL MTG ASSOC I #421777	09/01/2003	SCHEDULED REDEMPTION		377	377	378	377	(3)	0	0	0	0	7		1
36206V-KT-3	GOVT NATL MTG ASSOC I #422506	09/01/2003	SCHEDULED REDEMPTION		84,149	84,149	84,149	84,149	574	0	0	0	0	1,316		1
36206V-TC-1	GOVT NATL MTG ASSOC I #422747	09/01/2003	SCHEDULED REDEMPTION		1,595	1,595	1,601	1,595	(12)	0	0	0	0	27		1
36206V-VU-8	GOVT NATL MTG ASSOC I #422827	09/01/2003	SCHEDULED REDEMPTION		327	327	331	327	(7)	0	0	0	0	6		1
36206V-YJ-0	GOVT NATL MTG ASSOC I #422913	09/01/2003	SCHEDULED REDEMPTION		334	334	338	334	(5)	0	0	0	0	6		1
36206V-YY-7	GOVT NATL MTG ASSOC I #422927	09/01/2003	SCHEDULED REDEMPTION		3,436	3,436	3,482	3,436	(61)	0	0	0	0	68		1
36206W-B2-0	GOVT NATL MTG ASSOC I #423157	09/01/2003	SCHEDULED REDEMPTION		98,238	98,238	101,369	98,238	(3,388)	0	0	0	0	1,755		1
36206W-GF-6	GOVT NATL MTG ASSOC I #423298	09/01/2003	SCHEDULED REDEMPTION		30	30	30	30	0	0	0	0	0	0		1
36206W-NP-6	GOVT NATL MTG ASSOC I #423498	09/01/2003	SCHEDULED REDEMPTION		115,995	115,995	115,995	115,995	735	0	0	0	0	1,526		1
36206W-7M-1	GOVT NATL MTG ASSOC I #424000	09/01/2003	SCHEDULED REDEMPTION		4,873	4,873	4,891	4,873	(35)	0	0	0	0	84		1
36206X-6F-5	GOVT NATL MTG ASSOC I #424870	09/01/2003	SCHEDULED REDEMPTION		23,585	23,585	23,091	23,585	654	0	0	0	0	412		1
36206Y-6M-8	GOVT NATL MTG ASSOC I #425776	09/01/2003	SCHEDULED REDEMPTION		19,853	19,853	19,927	19,853	(159)	0	0	0	0	371		1
36207A-JC-7	GOVT NATL MTG ASSOC I #426059	09/01/2003	SCHEDULED REDEMPTION		19	19	19	19	0	0	0	0	0	0		1
36207A-K6-8	GOVT NATL MTG ASSOC I #426117	09/01/2003	SCHEDULED REDEMPTION		1,810	1,810	1,817	1,810	(12)	0	0	0	0	31		1
36207A-LG-5	GOVT NATL MTG ASSOC I #426127	09/01/2003	SCHEDULED REDEMPTION		12,411	12,411	12,458	12,411	(78)	0	0	0	0	206		1
36207A-P6-3	GOVT NATL MTG ASSOC I #426245	09/01/2003	SCHEDULED REDEMPTION		373	373	374	373	(2)	0	0	0	0	6		1
36207B-Q2-9	GOVT NATL MTG ASSOC I #427173	09/01/2003	SCHEDULED REDEMPTION		24	24	24	24	0	0	0	0	0	0		1
36207D-XY-7	GOVT NATL MTG ASSOC I #429195	09/01/2003	SCHEDULED REDEMPTION		5,868	5,868	5,890	5,868	(43)	0	0	0	0	110		1
36207E-AZ-7	GOVT NATL MTG ASSOC I #429424	09/01/2003	SCHEDULED REDEMPTION		17,955	17,955	18,022	17,955	(120)	0	0	0	0	333		1
36207G-EG-0	GOVT NATL MTG ASSOC I #431335	09/01/2003	SCHEDULED REDEMPTION		7	7	7	7	0	0	0	0	0	0		1
36207G-FD-6	GOVT NATL MTG ASSOC I #431364	09/01/2003	SCHEDULED REDEMPTION		788	788	791	788	(6)	0	0	0	0	13		1
36207J-VR-1	GOVT NATL MTG ASSOC I #433624	09/01/2003	SCHEDULED REDEMPTION		98,288	98,288	94,049	98,288	3,871	0	0	0	0	1,592		1
36207J-YS-6	GOVT NATL MTG ASSOC I #433721	09/01/2003	SCHEDULED REDEMPTION		5,641	5,641	5,859	5,641	(165)	0	0	0	0	94		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
36207J-5P-4	GOVT NATL MTG ASSOC I #433854	09/01/2003	SCHEDULED REDEMPTION		92,244	92,244	95,818	92,244	(2,710)	0	0	0	0	1,717		1
36207J-7J-6	GOVT NATL MTG ASSOC I #433897	09/01/2003	SCHEDULED REDEMPTION		84,941	84,941	88,233	84,941	(2,558)	0	0	0	0	1,385		1
36207K-HU-7	GOVT NATL MTG ASSOC I #434143	09/01/2003	SCHEDULED REDEMPTION		17,385	17,385	17,375	17,385	9	0	0	0	0	232		1
36207K-RX-0	GOVT NATL MTG ASSOC I #434402	09/01/2003	SCHEDULED REDEMPTION		41,610	41,610	41,587	41,610	22	0	0	0	0	612		1
36207K-TU-4	GOVT NATL MTG ASSOC I #434463	09/01/2003	SCHEDULED REDEMPTION		6,974	6,974	7,118	6,974	(147)	0	0	0	0	116		1
36207K-VQ-0	GOVT NATL MTG ASSOC I #434523	09/01/2003	SCHEDULED REDEMPTION		41,641	41,641	41,618	41,641	22	0	0	0	0	621		1
36207L-BK-3	GOVT NATL MTG ASSOC I #434842	09/01/2003	SCHEDULED REDEMPTION		8,431	8,431	8,627	8,431	(208)	0	0	0	0	112		1
36207L-CE-6	GOVT NATL MTG ASSOC I #434869	09/01/2003	SCHEDULED REDEMPTION		2,830	2,830	2,896	2,830	(64)	0	0	0	0	49		1
36207L-W9-5	GOVT NATL MTG ASSOC I #435472	09/01/2003	SCHEDULED REDEMPTION		481	481	494	481	(22)	0	0	0	0	9		1
36207M-RP-3	GOVT NATL MTG ASSOC I #436194	09/01/2003	SCHEDULED REDEMPTION		83,283	83,283	83,283	83,283	503	0	0	0	0	1,086		1
36207M-R9-9	GOVT NATL MTG ASSOC I #436212	09/01/2003	SCHEDULED REDEMPTION		630	630	644	630	(13)	0	0	0	0	12		1
36207N-4P-6	GOVT NATL MTG ASSOC I #437430	09/01/2003	SCHEDULED REDEMPTION		73,768	73,768	72,223	73,768	1,478	0	0	0	0	1,144		1
36207N-6M-1	GOVT NATL MTG ASSOC I #437476	09/01/2003	SCHEDULED REDEMPTION		1,667	1,667	1,645	1,667	23	0	0	0	0	27		1
36207Q-MB-0	GOVT NATL MTG ASSOC I #438754	09/01/2003	SCHEDULED REDEMPTION		115,301	115,301	118,040	115,301	(2,100)	0	0	0	0	2,013		1
36207R-LK-9	GOVT NATL MTG ASSOC I #439630	09/01/2003	SCHEDULED REDEMPTION		46	46	46	46	0	0	0	0	0	1		1
36207T-RT-0	GOVT NATL MTG ASSOC I #441598	09/01/2003	SCHEDULED REDEMPTION		4,164	4,164	4,258	4,164	(140)	0	0	0	0	88		1
36207U-BG-2	GOVT NATL MTG ASSOC I #442039	09/01/2003	SCHEDULED REDEMPTION		7,424	7,424	7,452	7,424	(52)	0	0	0	0	127		1
36207V-U3-8	GOVT NATL MTG ASSOC I #443502	09/01/2003	SCHEDULED REDEMPTION		8	8	9	8	0	0	0	0	0	0		1
36207W-XQ-2	GOVT NATL MTG ASSOC I #444487	09/01/2003	SCHEDULED REDEMPTION		30,509	30,509	29,871	30,509	609	0	0	0	0	477		1
36207Y-J3-5	GOVT NATL MTG ASSOC I #445882	09/01/2003	SCHEDULED REDEMPTION		28,513	28,513	28,134	28,513	350	0	0	0	0	419		1
36207Y-MM-9	GOVT NATL MTG ASSOC I #445964	09/01/2003	SCHEDULED REDEMPTION		18,047	18,047	18,037	18,047	10	0	0	0	0	270		1
36207Y-ZN-3	GOVT NATL MTG ASSOC I #446349	09/01/2003	SCHEDULED REDEMPTION		205,335	205,335	209,608	205,335	(4,956)	0	0	0	0	3,377		1
36208D-MD-4	GOVT NATL MTG ASSOC I #447756	09/01/2003	SCHEDULED REDEMPTION		3,870	3,870	3,885	3,870	(27)	0	0	0	0	66		1
36208D-NL-5	GOVT NATL MTG ASSOC I #447795	09/01/2003	SCHEDULED REDEMPTION		92,733	92,733	96,326	92,733	(2,472)	0	0	0	0	1,410		1
36208D-NP-6	GOVT NATL MTG ASSOC I #447798	09/01/2003	SCHEDULED REDEMPTION		12,639	12,639	12,923	12,639	(426)	0	0	0	0	180		1
36208E-TY-9	GOVT NATL MTG ASSOC I #448867	09/01/2003	SCHEDULED REDEMPTION		83,373	83,373	81,628	83,373	1,508	0	0	0	0	1,355		1
36208E-ZF-3	GOVT NATL MTG ASSOC I #449042	09/01/2003	SCHEDULED REDEMPTION		10,964	10,964	11,211	10,964	(247)	0	0	0	0	191		1
36208F-J7-6	GOVT NATL MTG ASSOC I #449486	09/01/2003	SCHEDULED REDEMPTION		289,028	289,028	293,996	289,028	(3,897)	0	0	0	0	4,683		1
36208F-ME-7	GOVT NATL MTG ASSOC I #449557	09/01/2003	SCHEDULED REDEMPTION		43,592	43,592	45,281	43,592	(1,461)	0	0	0	0	805		1
36208G-H2-7	GOVT NATL MTG ASSOC I #450349	09/01/2003	SCHEDULED REDEMPTION		706,796	706,796	718,944	706,796	(9,025)	0	0	0	0	10,684		1
36208H-LA-2	GOVT NATL MTG ASSOC I #451321	09/01/2003	SCHEDULED REDEMPTION		14,268	14,268	14,321	14,268	(100)	0	0	0	0	239		1
36208H-LB-0	GOVT NATL MTG ASSOC I #451322	09/01/2003	SCHEDULED REDEMPTION		20,638	20,638	20,715	20,638	(159)	0	0	0	0	329		1
36208H-R5-7	GOVT NATL MTG ASSOC I #451508	09/01/2003	SCHEDULED REDEMPTION		20,807	20,807	21,275	20,807	(614)	0	0	0	0	297		1
36208K-3Y-3	GOVT NATL MTG ASSOC I #453615	09/01/2003	SCHEDULED REDEMPTION		321	321	328	321	(11)	0	0	0	0	6		1
36208L-AV-9	GOVT NATL MTG ASSOC I #453720	09/01/2003	SCHEDULED REDEMPTION		28,191	28,191	27,601	28,191	457	0	0	0	0	421		1
36208L-BP-1	GOVT NATL MTG ASSOC I #453746	09/01/2003	SCHEDULED REDEMPTION		283	283	289	283	(8)	0	0	0	0	5		1
36208L-LZ-8	GOVT NATL MTG ASSOC I #454044	09/01/2003	SCHEDULED REDEMPTION		5,870	5,870	6,006	5,870	(148)	0	0	0	0	92		1
36208L-SE-8	GOVT NATL MTG ASSOC I #454217	09/01/2003	SCHEDULED REDEMPTION		33,805	33,805	33,237	33,805	520	0	0	0	0	372		1
36208M-Z2-4	GOVT NATL MTG ASSOC I #455361	09/01/2003	SCHEDULED REDEMPTION		39,749	39,749	37,930	39,749	1,683	0	0	0	0	634		1
36208N-JX-2	GOVT NATL MTG ASSOC I #455778	09/01/2003	SCHEDULED REDEMPTION		7,694	7,694	7,723	7,694	(66)	0	0	0	0	144		1
36208P-E7-9	GOVT NATL MTG ASSOC I #456558	09/01/2003	SCHEDULED REDEMPTION		63,731	63,731	62,397	63,731	1,384	0	0	0	0	1,114		1
36208P-NW-4	GOVT NATL MTG ASSOC I #456805	09/01/2003	SCHEDULED REDEMPTION		136,276	136,276	130,399	136,276	5,429	0	0	0	0	1,901		1
36208P-S2-5	GOVT NATL MTG ASSOC I #456937	09/01/2003	SCHEDULED REDEMPTION		2,458	2,458	2,554	2,458	(80)	0	0	0	0	41		1
36208P-7M-4	GOVT NATL MTG ASSOC I #457300	09/01/2003	SCHEDULED REDEMPTION		161,415	161,415	153,395	161,415	8,133	0	0	0	0	2,611		1
36208Q-DC-7	GOVT NATL MTG ASSOC I #457399	09/01/2003	SCHEDULED REDEMPTION		4,484	4,484	4,390	4,484	90	0	0	0	0	53		1
36208Q-XK-7	GOVT NATL MTG ASSOC I #457982	09/01/2003	SCHEDULED REDEMPTION		155,440	155,440	155,355	155,440	83	0	0	0	0	2,086		1
36208Q-XL-5	GOVT NATL MTG ASSOC I #457983	09/01/2003	SCHEDULED REDEMPTION		72,790	72,790	72,750	72,790	39	0	0	0	0	976		1
36208Q-X4-3	GOVT NATL MTG ASSOC I #457999	09/01/2003	SCHEDULED REDEMPTION		150,806	150,806	150,724	150,806	80	0	0	0	0	2,037		1
36208Q-YL-4	GOVT NATL MTG ASSOC I #458015	09/01/2003	SCHEDULED REDEMPTION		2,464	2,464	2,431	2,464	33	0	0	0	0	33		1
36208Q-YV-2	GOVT NATL MTG ASSOC I #458024	09/01/2003	SCHEDULED REDEMPTION		65,388	65,388	65,352	65,388	35	0	0	0	0	908		1
36208Q-ZR-0	GOVT NATL MTG ASSOC I #458052	09/01/2003	SCHEDULED REDEMPTION		111,397	111,397	111,336	111,397	60	0	0	0	0	1,293		1
36208R-FN-9	GOVT NATL MTG ASSOC I #458373	09/01/2003	SCHEDULED REDEMPTION		391	391	406	391	(14)	0	0	0	0	7		1
36208R-U8-5	GOVT NATL MTG ASSOC I #458807	09/01/2003	SCHEDULED REDEMPTION		329,350	329,350	315,146	329,350	12,742	0	0	0	0	5,081		1
36208R-YY-4	GOVT NATL MTG ASSOC I #458927	09/01/2003	SCHEDULED REDEMPTION		5,941	5,941	6,209	5,941	(265)	0	0	0	0	92		1
36208R-2K-9	GOVT NATL MTG ASSOC I #458978	09/01/2003	SCHEDULED REDEMPTION		57,490	57,490	57,458	57,490	31	0	0	0	0	772		1
36208S-4Z-2	GOVT NATL MTG ASSOC I #459940	09/01/2003	SCHEDULED REDEMPTION		130,931	130,931	133,877	130,931	(3,298)	0	0	0	0	2,780		1
36208T-CP-3	GOVT NATL MTG ASSOC I #460078	09/01/2003	SCHEDULED REDEMPTION		46,811	46,811	48,625	46,811	(1,821)	0	0	0	0	865		1
36208T-R3-6	GOVT NATL MTG ASSOC I #460506	09/01/2003	SCHEDULED REDEMPTION		1,624	1,624	1,623	1,624	1	0	0	0	0	22		1
36208V-QV-0	GOVT NATL MTG ASSOC I #462268	09/01/2003	SCHEDULED REDEMPTION		2,549	2,549	2,495	2,549	60	0	0	0	0	30		1
36208V-TU-9	GOVT NATL MTG ASSOC I #462363	09/01/2003	SCHEDULED REDEMPTION		71,129	71,129	72,819	71,129	(1,468)	0	0	0	0	1,076		1
36208V-UH-6	GOVT NATL MTG ASSOC I #462384	09/01/2003	SCHEDULED REDEMPTION		7,528	7,528	7,370	7,528	160	0	0	0	0	116		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
36208V-XZ-3	GOVT NATL MTG ASSOC I #462496	09/01/2003	SCHEDULED REDEMPTION		7,535	7,535	7,710	7,535	(196)	0	0	0	0	109		1
36208X-GV-7	GOVT NATL MTG ASSOC I #463812	09/01/2003	SCHEDULED REDEMPTION		128,363	128,363	128,363	128,363	731	0	0	0	0	1,891		1
36208X-XC-0	GOVT NATL MTG ASSOC I #464275	09/01/2003	SCHEDULED REDEMPTION		30,720	30,720	31,449	30,720	(619)	0	0	0	0	447		1
36208Y-C6-4	GOVT NATL MTG ASSOC I #464593	09/01/2003	SCHEDULED REDEMPTION		23,801	23,801	23,788	23,801	13	0	0	0	0	353		1
36208Y-SE-0	GOVT NATL MTG ASSOC I #465017	09/01/2003	SCHEDULED REDEMPTION		11,549	11,549	11,395	11,549	190	0	0	0	0	187		1
36208Y-2G-3	GOVT NATL MTG ASSOC I #465275	09/01/2003	SCHEDULED REDEMPTION		53,464	53,464	52,754	53,464	796	0	0	0	0	759		1
36208Y-6L-8	GOVT NATL MTG ASSOC I #465375	09/01/2003	SCHEDULED REDEMPTION		25,893	25,893	25,879	25,893	14	0	0	0	0	364		1
36209B-C9-7	GOVT NATL MTG ASSOC I #466396	09/01/2003	SCHEDULED REDEMPTION		74,199	74,199	72,953	74,199	1,103	0	0	0	0	1,131		1
36209C-RS-7	GOVT NATL MTG ASSOC I #467697	09/01/2003	SCHEDULED REDEMPTION		8,906	8,906	9,113	8,906	(216)	0	0	0	0	145		1
36209C-5K-8	GOVT NATL MTG ASSOC I #468050	09/01/2003	SCHEDULED REDEMPTION		277,682	277,682	263,885	277,682	15,158	0	0	0	0	4,027		1
36209C-6T-8	GOVT NATL MTG ASSOC I #468082	09/01/2003	SCHEDULED REDEMPTION		114,922	114,922	112,991	114,922	1,615	0	0	0	0	1,607		1
36209D-B8-6	GOVT NATL MTG ASSOC I #468163	09/01/2003	SCHEDULED REDEMPTION		461,532	461,532	467,594	461,532	(4,818)	0	0	0	0	7,395		1
36209E-WG-3	GOVT NATL MTG ASSOC I #469647	09/01/2003	SCHEDULED REDEMPTION		94,952	94,952	93,357	94,952	1,411	0	0	0	0	1,360		1
36209E-6U-1	GOVT NATL MTG ASSOC I #469883	09/01/2003	SCHEDULED REDEMPTION		13,823	13,823	13,640	13,823	186	0	0	0	0	190		1
36209F-A2-5	GOVT NATL MTG ASSOC I #469925	09/01/2003	SCHEDULED REDEMPTION		63,190	63,190	64,494	63,190	(1,530)	0	0	0	0	1,090		1
36209F-CV-9	GOVT NATL MTG ASSOC I #469984	09/01/2003	SCHEDULED REDEMPTION		134,626	134,626	130,419	134,626	2,545	0	0	0	0	1,816		1
36209F-DS-5	GOVT NATL MTG ASSOC I #470013	09/01/2003	SCHEDULED REDEMPTION		58,812	58,812	60,177	58,812	(1,599)	0	0	0	0	999		1
36209F-E8-8	GOVT NATL MTG ASSOC I #470059	09/01/2003	SCHEDULED REDEMPTION		1,471	1,471	1,495	1,471	(26)	0	0	0	0	24		1
36209F-LS-6	GOVT NATL MTG ASSOC I #470237	09/01/2003	SCHEDULED REDEMPTION		7,493	7,493	7,394	7,493	120	0	0	0	0	112		1
36209F-N4-7	GOVT NATL MTG ASSOC I #470311	09/01/2003	SCHEDULED REDEMPTION		56,265	56,265	55,518	56,265	853	0	0	0	0	858		1
36209F-VJ-5	GOVT NATL MTG ASSOC I #470517	09/01/2003	SCHEDULED REDEMPTION		36,208	36,208	36,955	36,208	(828)	0	0	0	0	677		1
36209F-ZU-6	GOVT NATL MTG ASSOC I #470655	09/01/2003	SCHEDULED REDEMPTION		1,641	1,641	1,668	1,641	(30)	0	0	0	0	27		1
36209F-ZX-0	GOVT NATL MTG ASSOC I #470658	09/01/2003	SCHEDULED REDEMPTION		3,606	3,606	3,690	3,606	(100)	0	0	0	0	55		1
36209J-MC-2	GOVT NATL MTG ASSOC I #472955	09/01/2003	SCHEDULED REDEMPTION		87,062	87,062	89,082	87,062	(2,183)	0	0	0	0	1,316		1
36209K-RH-3	GOVT NATL MTG ASSOC I #473988	09/01/2003	SCHEDULED REDEMPTION		19,305	19,305	20,023	19,305	(568)	0	0	0	0	358		1
36209K-UC-0	GOVT NATL MTG ASSOC I #474079	09/01/2003	SCHEDULED REDEMPTION		4,429	4,429	4,531	4,429	(127)	0	0	0	0	77		1
36209K-Y5-1	GOVT NATL MTG ASSOC I #474232	09/01/2003	SCHEDULED REDEMPTION		3,127	3,127	3,244	3,127	(99)	0	0	0	0	52		1
36209L-3H-7	GOVT NATL MTG ASSOC I #475200	09/01/2003	SCHEDULED REDEMPTION		183,191	183,191	187,585	183,191	(3,296)	0	0	0	0	2,992		1
36209M-EK-6	GOVT NATL MTG ASSOC I #475438	09/01/2003	SCHEDULED REDEMPTION		16,391	16,391	17,001	16,391	(575)	0	0	0	0	210		1
36209M-JF-2	GOVT NATL MTG ASSOC I #475562	09/01/2003	SCHEDULED REDEMPTION		155,016	155,016	148,331	155,016	5,936	0	0	0	0	2,299		1
36209M-K3-7	GOVT NATL MTG ASSOC I #475614	09/01/2003	SCHEDULED REDEMPTION		64,664	64,664	63,578	64,664	983	0	0	0	0	961		1
36209M-3X-0	GOVT NATL MTG ASSOC I #476114	09/01/2003	SCHEDULED REDEMPTION		98,506	98,506	96,851	98,506	1,662	0	0	0	0	1,489		1
36209M-4L-5	GOVT NATL MTG ASSOC I #476127	09/01/2003	SCHEDULED REDEMPTION		41,588	41,588	42,575	41,588	(731)	0	0	0	0	721		1
36209N-DX-7	GOVT NATL MTG ASSOC I #476318	09/01/2003	SCHEDULED REDEMPTION		297,635	297,635	304,774	297,635	(6,081)	0	0	0	0	4,396		1
36209N-3W-0	GOVT NATL MTG ASSOC I #477013	09/01/2003	SCHEDULED REDEMPTION		101,072	101,072	104,294	101,072	(3,907)	0	0	0	0	1,677		1
36209Q-D5-1	GOVT NATL MTG ASSOC I #478124	09/01/2003	SCHEDULED REDEMPTION		119	119	119	119	(1)	0	0	0	0	2		1
36209Q-RF-4	GOVT NATL MTG ASSOC I #478486	09/01/2003	SCHEDULED REDEMPTION		2,333	2,333	2,407	2,333	(75)	0	0	0	0	44		1
36209Q-3F-0	GOVT NATL MTG ASSOC I #478798	09/01/2003	SCHEDULED REDEMPTION		35	35	34	35	1	0	0	0	0	1		1
36209R-XR-9	GOVT NATL MTG ASSOC I #479588	09/01/2003	SCHEDULED REDEMPTION		14,042	14,042	14,647	14,042	(744)	0	0	0	0	243		1
36209U-GD-2	GOVT NATL MTG ASSOC I #481796	09/01/2003	SCHEDULED REDEMPTION		833	833	853	833	(21)	0	0	0	0	13		1
36209W-HW-5	GOVT NATL MTG ASSOC I #483645	09/01/2003	SCHEDULED REDEMPTION		83,377	83,377	81,976	83,377	1,256	0	0	0	0	1,164		1
36209W-H7-0	GOVT NATL MTG ASSOC I #483654	09/01/2003	SCHEDULED REDEMPTION		120,641	120,641	118,615	120,641	1,743	0	0	0	0	1,812		1
36209X-YS-3	GOVT NATL MTG ASSOC I #485021	09/01/2003	SCHEDULED REDEMPTION		47,936	47,936	47,131	47,936	721	0	0	0	0	713		1
36209X-2C-3	GOVT NATL MTG ASSOC I #485071	09/01/2003	SCHEDULED REDEMPTION		101,227	101,227	99,527	101,227	1,701	0	0	0	0	1,643		1
36210A-L5-4	GOVT NATL MTG ASSOC I #486448	09/01/2003	SCHEDULED REDEMPTION		240,629	240,629	244,765	240,629	(3,403)	0	0	0	0	3,617		1
36210A-P7-6	GOVT NATL MTG ASSOC I #486546	09/01/2003	SCHEDULED REDEMPTION		816,333	816,333	853,068	816,333	(36,137)	0	0	0	0	11,105		1
36210A-RV-1	GOVT NATL MTG ASSOC I #486600	09/01/2003	SCHEDULED REDEMPTION		63,348	63,348	64,655	63,348	(1,568)	0	0	0	0	990		1
36210A-SJ-7	GOVT NATL MTG ASSOC I #486621	09/01/2003	SCHEDULED REDEMPTION		79,647	79,647	78,309	79,647	1,244	0	0	0	0	1,168		1
36210A-XN-2	GOVT NATL MTG ASSOC I #486785	09/01/2003	SCHEDULED REDEMPTION		13,119	13,119	13,430	13,119	(321)	0	0	0	0	228		1
36210B-BW-4	GOVT NATL MTG ASSOC I #487053	09/01/2003	SCHEDULED REDEMPTION		12,865	12,865	13,446	12,865	(573)	0	0	0	0	191		1
36210B-QZ-1	GOVT NATL MTG ASSOC I #487472	09/01/2003	SCHEDULED REDEMPTION		932	932	868	932	53	0	0	0	0	14		1
36210B-TT-2	GOVT NATL MTG ASSOC I #487562	09/01/2003	SCHEDULED REDEMPTION		62	62	63	62	(1)	0	0	0	0	1		1
36210E-DM-8	GOVT NATL MTG ASSOC I #489808	09/01/2003	SCHEDULED REDEMPTION		26,621	26,621	26,268	26,621	373	0	0	0	0	289		1
36210E-SB-6	GOVT NATL MTG ASSOC I #490214	09/01/2003	SCHEDULED REDEMPTION		64,542	64,542	63,685	64,542	822	0	0	0	0	909		1
36210E-ZC-6	GOVT NATL MTG ASSOC I #490439	09/01/2003	SCHEDULED REDEMPTION		16,722	16,722	16,500	16,722	234	0	0	0	0	183		1
36210F-EQ-5	GOVT NATL MTG ASSOC I #490743	09/01/2003	SCHEDULED REDEMPTION		118,362	118,362	120,970	118,362	(2,110)	0	0	0	0	1,413		1
36210F-FH-4	GOVT NATL MTG ASSOC I #490768	09/01/2003	SCHEDULED REDEMPTION		62,849	62,849	61,793	62,849	909	0	0	0	0	1,019		1
36210F-RG-3	GOVT NATL MTG ASSOC I #491087	09/01/2003	SCHEDULED REDEMPTION		263,324	263,324	255,095	263,324	4,554	0	0	0	0	3,624		1
36210F-ZG-4	GOVT NATL MTG ASSOC I #491343	09/01/2003	SCHEDULED REDEMPTION		40,868	40,868	41,816	40,868	(1,278)	0	0	0	0	523		1
36210F-6Q-4	GOVT NATL MTG ASSOC I #491479	09/01/2003	SCHEDULED REDEMPTION		95,340	95,340	94,073	95,340	1,233	0	0	0	0	1,431		1
36210G-K4-5	GOVT NATL MTG ASSOC I #491815	09/01/2003	SCHEDULED REDEMPTION		332	332	340	332	(8)	0	0	0	0	5		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
36210H-EJ-7	GOVT NATL MTG ASSOC I #492537	09/01/2003	SCHEDULED REDEMPTION		31,782	31,782	31,359	31,782	473	0	0	0	0	442		1
36210H-V5-8	GOVT NATL MTG ASSOC I #493036	09/01/2003	SCHEDULED REDEMPTION		102,431	102,431	104,864	102,431	(2,193)	0	0	0	0	1,536		1
36210J-J8-2	GOVT NATL MTG ASSOC I #493587	09/01/2003	SCHEDULED REDEMPTION		135,850	135,850	133,568	135,850	2,029	0	0	0	0	2,118		1
36210J-WB-0	GOVT NATL MTG ASSOC I #493942	09/01/2003	SCHEDULED REDEMPTION		338,829	338,829	328,241	338,829	6,637	0	0	0	0	4,568		1
36210J-2P-2	GOVT NATL MTG ASSOC I #494082	09/01/2003	SCHEDULED REDEMPTION		50,304	50,304	51,342	50,304	(1,465)	0	0	0	0	791		1
36210K-AC-9	GOVT NATL MTG ASSOC I #494203	09/01/2003	SCHEDULED REDEMPTION		82,247	82,247	81,155	82,247	1,170	0	0	0	0	1,334		1
36210K-KQ-7	GOVT NATL MTG ASSOC I #494503	09/01/2003	SCHEDULED REDEMPTION		35,014	35,014	34,549	35,014	537	0	0	0	0	422		1
36210K-WR-2	GOVT NATL MTG ASSOC I #494856	09/01/2003	SCHEDULED REDEMPTION		79,972	79,972	78,910	79,972	1,089	0	0	0	0	1,213		1
36210L-MR-1	GOVT NATL MTG ASSOC I #495468	09/01/2003	SCHEDULED REDEMPTION		6,655	6,655	6,884	6,655	(226)	0	0	0	0	116		1
36210L-TZ-6	GOVT NATL MTG ASSOC I #495668	09/01/2003	SCHEDULED REDEMPTION		4,740	4,740	4,891	4,740	(184)	0	0	0	0	89		1
36210M-YL-9	GOVT NATL MTG ASSOC I #496715	09/01/2003	SCHEDULED REDEMPTION		204,641	204,641	198,886	204,641	6,229	0	0	0	0	3,320		1
36210M-6E-6	GOVT NATL MTG ASSOC I #496869	09/01/2003	SCHEDULED REDEMPTION		71,504	71,504	70,556	71,504	1,019	0	0	0	0	1,051		1
36210N-MX-4	GOVT NATL MTG ASSOC I #497274	09/01/2003	SCHEDULED REDEMPTION		231,015	231,015	236,502	231,015	(4,928)	0	0	0	0	4,039		1
36210N-NR-6	GOVT NATL MTG ASSOC I #497300	09/01/2003	SCHEDULED REDEMPTION		407,578	407,578	417,258	407,578	(7,914)	0	0	0	0	6,798		1
36210P-N3-4	GOVT NATL MTG ASSOC I #498210	09/01/2003	SCHEDULED REDEMPTION		53,822	53,822	52,140	53,822	1,508	0	0	0	0	543		1
36210Q-HM-7	GOVT NATL MTG ASSOC I #498936	09/01/2003	SCHEDULED REDEMPTION		21,520	21,520	21,234	21,520	214	0	0	0	0	277		1
36210R-M2-3	GOVT NATL MTG ASSOC I #499977	09/01/2003	SCHEDULED REDEMPTION		908	908	896	908	12	0	0	0	0	15		1
36210S-C5-5	GOVT NATL MTG ASSOC I #500592	09/01/2003	SCHEDULED REDEMPTION		52,857	52,857	51,049	52,857	1,411	0	0	0	0	854		1
36210T-DK-9	GOVT NATL MTG ASSOC I #501506	09/01/2003	SCHEDULED REDEMPTION		22,785	22,785	22,870	22,785	(187)	0	0	0	0	370		1
36210T-EV-4	GOVT NATL MTG ASSOC I #501548	09/01/2003	SCHEDULED REDEMPTION		24,747	24,747	24,418	24,747	347	0	0	0	0	270		1
36210T-SE-7	GOVT NATL MTG ASSOC I #501917	09/01/2003	SCHEDULED REDEMPTION		5,873	5,873	6,009	5,873	(132)	0	0	0	0	93		1
36210U-N5-8	GOVT NATL MTG ASSOC I #502712	09/01/2003	SCHEDULED REDEMPTION		12,258	12,258	12,096	12,258	152	0	0	0	0	153		1
36210U-Q7-1	GOVT NATL MTG ASSOC I #502778	09/01/2003	SCHEDULED REDEMPTION		29	29	30	29	(2)	0	0	0	0	0		1
36210U-W4-1	GOVT NATL MTG ASSOC I #502967	09/01/2003	SCHEDULED REDEMPTION		273,163	273,163	275,340	273,163	(1,678)	0	0	0	0	4,525		1
36210V-EH-0	GOVT NATL MTG ASSOC I #503336	09/01/2003	SCHEDULED REDEMPTION		29,228	29,228	30,232	29,228	(994)	0	0	0	0	510		1
36210V-GA-3	GOVT NATL MTG ASSOC I #503393	09/01/2003	SCHEDULED REDEMPTION		286,978	286,978	277,158	286,978	8,897	0	0	0	0	4,276		1
36210V-MQ-1	GOVT NATL MTG ASSOC I #503567	09/01/2003	SCHEDULED REDEMPTION		30	30	30	30	0	0	0	0	0	0		1
36210V-WJ-6	GOVT NATL MTG ASSOC I #503849	09/01/2003	SCHEDULED REDEMPTION		25,279	25,279	24,943	25,279	356	0	0	0	0	410		1
36210W-FX-2	GOVT NATL MTG ASSOC I #504282	09/01/2003	SCHEDULED REDEMPTION		95,306	95,306	94,040	95,306	1,192	0	0	0	0	1,320		1
36210W-NT-2	GOVT NATL MTG ASSOC I #504502	09/01/2003	SCHEDULED REDEMPTION		11,472	11,472	11,661	11,472	(196)	0	0	0	0	180		1
36210W-QU-6	GOVT NATL MTG ASSOC I #504567	09/01/2003	SCHEDULED REDEMPTION		56,886	56,886	58,059	56,886	(1,402)	0	0	0	0	879		1
36210X-VB-0	GOVT NATL MTG ASSOC I #505610	09/01/2003	SCHEDULED REDEMPTION		27,644	27,644	28,286	27,644	(681)	0	0	0	0	383		1
36210X-2N-6	GOVT NATL MTG ASSOC I #505781	09/01/2003	SCHEDULED REDEMPTION		53,756	53,756	54,865	53,756	(1,129)	0	0	0	0	678		1
36210X-5M-5	GOVT NATL MTG ASSOC I #505852	09/01/2003	SCHEDULED REDEMPTION		97,841	97,841	99,859	97,841	(2,089)	0	0	0	0	1,491		1
36210X-5V-5	GOVT NATL MTG ASSOC I #505860	09/01/2003	SCHEDULED REDEMPTION		1,287	1,287	1,308	1,287	(22)	0	0	0	0	20		1
36210Y-UV-5	GOVT NATL MTG ASSOC I #506496	09/01/2003	SCHEDULED REDEMPTION		21,405	21,405	21,120	21,405	303	0	0	0	0	347		1
36210Y-YH-2	GOVT NATL MTG ASSOC I #506612	09/01/2003	SCHEDULED REDEMPTION		402,313	402,313	388,546	402,313	12,803	0	0	0	0	5,851		1
36210Y-YP-4	GOVT NATL MTG ASSOC I #506618	09/01/2003	SCHEDULED REDEMPTION		835	835	849	835	(14)	0	0	0	0	13		1
36210Y-2E-4	GOVT NATL MTG ASSOC I #506673	09/01/2003	SCHEDULED REDEMPTION		2,222	2,222	2,293	2,222	(76)	0	0	0	0	38		1
36211A-N8-5	GOVT NATL MTG ASSOC I #507215	09/01/2003	SCHEDULED REDEMPTION		162,633	162,633	162,353	162,633	297	0	0	0	0	2,079		1
36211A-4P-8	GOVT NATL MTG ASSOC I #507630	09/01/2003	SCHEDULED REDEMPTION		39,379	39,379	38,149	39,379	704	0	0	0	0	492		1
36211B-YB-4	GOVT NATL MTG ASSOC I #508406	09/01/2003	SCHEDULED REDEMPTION		7,167	7,167	7,305	7,167	(135)	0	0	0	0	125		1
36211B-ZM-9	GOVT NATL MTG ASSOC I #508448	09/01/2003	SCHEDULED REDEMPTION		39,079	39,079	38,560	39,079	438	0	0	0	0	633		1
36211D-UK-4	GOVT NATL MTG ASSOC I #510086	09/01/2003	SCHEDULED REDEMPTION		2,809	2,809	2,771	2,809	38	0	0	0	0	40		1
36211E-EP-9	GOVT NATL MTG ASSOC I #510542	09/01/2003	SCHEDULED REDEMPTION		12,080	12,080	12,329	12,080	(293)	0	0	0	0	155		1
36211E-E7-9	GOVT NATL MTG ASSOC I #510558	09/01/2003	SCHEDULED REDEMPTION		55,605	55,605	56,752	55,605	(1,680)	0	0	0	0	949		1
36211E-LE-6	GOVT NATL MTG ASSOC I #510725	09/01/2003	SCHEDULED REDEMPTION		284	284	290	284	(9)	0	0	0	0	5		1
36211E-LK-2	GOVT NATL MTG ASSOC I #510730	09/01/2003	SCHEDULED REDEMPTION		591	591	583	591	10	0	0	0	0	9		1
36211F-GB-5	GOVT NATL MTG ASSOC I #511494	09/01/2003	SCHEDULED REDEMPTION		17,376	17,376	17,735	17,376	(502)	0	0	0	0	325		1
36211F-JU-0	GOVT NATL MTG ASSOC I #511575	09/01/2003	SCHEDULED REDEMPTION		32,446	32,446	33,663	32,446	(1,028)	0	0	0	0	648		1
36211G-C5-0	GOVT NATL MTG ASSOC I #512292	09/01/2003	SCHEDULED REDEMPTION		38,806	38,806	39,554	38,806	(742)	0	0	0	0	678		1
36211G-UU-5	GOVT NATL MTG ASSOC I #512795	09/01/2003	SCHEDULED REDEMPTION		3,756	3,756	3,843	3,756	(87)	0	0	0	0	57		1
36211H-G6-2	GOVT NATL MTG ASSOC I #513321	09/01/2003	SCHEDULED REDEMPTION		8,518	8,518	8,716	8,518	(241)	0	0	0	0	125		1
36211H-U4-1	GOVT NATL MTG ASSOC I #513703	09/01/2003	SCHEDULED REDEMPTION		6,032	6,032	6,172	6,032	(143)	0	0	0	0	89		1
36211H-VR-9	GOVT NATL MTG ASSOC I #513724	09/01/2003	SCHEDULED REDEMPTION		3,337	3,337	3,443	3,337	(110)	0	0	0	0	57		1
36211H-XQ-9	GOVT NATL MTG ASSOC I #513787	09/01/2003	SCHEDULED REDEMPTION		21,788	21,788	22,482	21,788	(805)	0	0	0	0	341		1
36211J-PM-3	GOVT NATL MTG ASSOC I #514428	09/01/2003	SCHEDULED REDEMPTION		11,588	11,588	11,958	11,588	(435)	0	0	0	0	162		1
36211L-EQ-1	GOVT NATL MTG ASSOC I #515943	09/01/2003	SCHEDULED REDEMPTION		601	601	593	601	9	0	0	0	0	9		1
36211M-ZU-7	GOVT NATL MTG ASSOC I #517455	09/01/2003	SCHEDULED REDEMPTION		33,170	33,170	34,228	33,170	(1,589)	0	0	0	0	417		1
36211N-PY-8	GOVT NATL MTG ASSOC I #518039	09/01/2003	SCHEDULED REDEMPTION		838	838	865	838	(26)	0	0	0	0	11		1
36211N-5L-8	GOVT NATL MTG ASSOC I #518451	09/01/2003	SCHEDULED REDEMPTION		2,292	2,292	2,329	2,292	(39)	0	0	0	0	36		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
36211P-BN-2	GOVT NATL MTG ASSOC I #518545	09/01/2003	SCHEDULED REDEMPTION		74,913	74,913	76,458	74,913	(2,154)	0	0	0	0	1,282		1
36211P-HB-2	GOVT NATL MTG ASSOC I #518726	09/01/2003	SCHEDULED REDEMPTION		38,295	38,295	39,085	38,295	(1,287)	0	0	0	0	717		1
36211Q-YE-5	GOVT NATL MTG ASSOC I #520109	09/01/2003	SCHEDULED REDEMPTION		1,566	1,566	1,616	1,566	(57)	0	0	0	0	29		1
36211R-H4-4	GOVT NATL MTG ASSOC I #520551	09/01/2003	SCHEDULED REDEMPTION		2,748	2,748	2,742	2,748	44	0	0	0	0	51		1
36211R-M2-2	GOVT NATL MTG ASSOC I #520677	09/01/2003	SCHEDULED REDEMPTION		6,425	6,425	6,574	6,425	(159)	0	0	0	0	75		1
36211R-Q7-7	GOVT NATL MTG ASSOC I #520778	09/01/2003	SCHEDULED REDEMPTION		72,338	72,338	74,644	72,338	(2,786)	0	0	0	0	1,206		1
36211S-RD-1	GOVT NATL MTG ASSOC I #521684	09/01/2003	SCHEDULED REDEMPTION		46,311	46,311	47,788	46,311	(2,060)	0	0	0	0	868		1
36211U-K3-5	GOVT NATL MTG ASSOC I #523314	09/01/2003	SCHEDULED REDEMPTION		100,978	100,978	103,060	100,978	(2,405)	0	0	0	0	1,827		1
36211U-XU-1	GOVT NATL MTG ASSOC I #523691	09/01/2003	SCHEDULED REDEMPTION		78,683	78,683	80,306	78,683	(1,598)	0	0	0	0	1,292		1
36211W-KL-1	GOVT NATL MTG ASSOC I #525099	09/01/2003	SCHEDULED REDEMPTION		15	15	15	15	(1)	0	0	0	0	0		1
36211W-V2-1	GOVT NATL MTG ASSOC I #525433	09/01/2003	SCHEDULED REDEMPTION		34,867	34,867	35,651	34,867	(653)	0	0	0	0	738		1
36211X-AY-2	GOVT NATL MTG ASSOC I #525723	09/01/2003	SCHEDULED REDEMPTION		61	61	63	61	(2)	0	0	0	0	1		1
36211X-RE-8	GOVT NATL MTG ASSOC I #526185	09/01/2003	SCHEDULED REDEMPTION		887	887	918	887	(30)	0	0	0	0	14		1
36211X-UQ-7	GOVT NATL MTG ASSOC I #526291	09/01/2003	SCHEDULED REDEMPTION		6,440	6,440	6,682	6,440	(293)	0	0	0	0	111		1
36211X-YN-0	GOVT NATL MTG ASSOC I #526417	09/01/2003	SCHEDULED REDEMPTION		93,616	93,616	95,788	93,616	(2,437)	0	0	0	0	1,364		1
36211Y-T5-3	GOVT NATL MTG ASSOC I #527172	09/01/2003	SCHEDULED REDEMPTION		16	16	16	16	0	0	0	0	0	0		1
36211Y-4S-0	GOVT NATL MTG ASSOC I #527433	09/01/2003	SCHEDULED REDEMPTION		119,799	119,799	123,617	119,799	(4,998)	0	0	0	0	1,830		1
36212B-HG-1	GOVT NATL MTG ASSOC I #528631	09/01/2003	SCHEDULED REDEMPTION		10,834	10,834	11,085	10,834	(302)	0	0	0	0	156		1
36212B-KW-2	GOVT NATL MTG ASSOC I #528709	09/01/2003	SCHEDULED REDEMPTION		72	72	73	72	(2)	0	0	0	0	1		1
36212B-LJ-0	GOVT NATL MTG ASSOC I #528729	09/01/2003	SCHEDULED REDEMPTION		1,763	1,763	1,839	1,763	(86)	0	0	0	0	37		1
36212C-CV-1	GOVT NATL MTG ASSOC I #529384	09/01/2003	SCHEDULED REDEMPTION		89,025	89,025	88,135	89,025	593	0	0	0	0	1,194		1
36212D-FS-3	GOVT NATL MTG ASSOC I #530377	09/01/2003	SCHEDULED REDEMPTION		2,339	2,339	2,413	2,339	(66)	0	0	0	0	44		1
36212D-L9-8	GOVT NATL MTG ASSOC I #530552	09/01/2003	SCHEDULED REDEMPTION		10,726	10,726	10,933	10,726	(199)	0	0	0	0	159		1
36212D-W3-9	GOVT NATL MTG ASSOC I #530866	08/01/2003	SCHEDULED REDEMPTION		3,379	3,379	3,524	3,379	(145)	0	0	0	0	48		1
36212D-7A-1	GOVT NATL MTG ASSOC I #531089	09/01/2003	SCHEDULED REDEMPTION		5,066	5,066	5,256	5,066	(281)	0	0	0	0	68		1
36212E-H5-9	GOVT NATL MTG ASSOC I #531352	09/01/2003	SCHEDULED REDEMPTION		30,841	30,841	31,824	30,841	(1,113)	0	0	0	0	577		1
36212L-AJ-0	GOVT NATL MTG ASSOC I #536509	09/01/2003	SCHEDULED REDEMPTION		8,928	8,928	9,075	8,928	(156)	0	0	0	0	137		1
36212L-7F-2	GOVT NATL MTG ASSOC I #537394	09/01/2003	SCHEDULED REDEMPTION		2,109	2,109	2,177	2,109	(78)	0	0	0	0	33		1
36212P-DS-8	GOVT NATL MTG ASSOC I #539313	09/01/2003	SCHEDULED REDEMPTION		86	86	88	86	(3)	0	0	0	0	1		1
36212Q-HT-0	GOVT NATL MTG ASSOC I #540342	09/01/2003	SCHEDULED REDEMPTION		3,724	3,724	3,843	3,724	(117)	0	0	0	0	70		1
36212Q-SD-3	GOVT NATL MTG ASSOC I #540616	09/01/2003	SCHEDULED REDEMPTION		15,906	15,906	16,412	15,906	(754)	0	0	0	0	298		1
36212Q-YQ-7	GOVT NATL MTG ASSOC I #540819	09/01/2003	SCHEDULED REDEMPTION		62,067	62,067	64,045	62,067	(2,237)	0	0	0	0	1,096		1
36212U-ZM-6	GOVT NATL MTG ASSOC I #544448	09/01/2003	SCHEDULED REDEMPTION		52,355	52,355	54,024	52,355	(1,749)	0	0	0	0	936		1
36212V-XB-0	GOVT NATL MTG ASSOC I #545274	09/01/2003	SCHEDULED REDEMPTION		3,324	3,324	3,430	3,324	(159)	0	0	0	0	62		1
36212Y-ZR-7	GOVT NATL MTG ASSOC I #548052	09/01/2003	SCHEDULED REDEMPTION		7	7	8	7	0	0	0	0	0	0		1
36213A-H9-8	GOVT NATL MTG ASSOC I #548456	09/01/2003	SCHEDULED REDEMPTION		68,293	68,293	69,878	68,293	(1,429)	0	0	0	0	1,037		1
36213B-DS-8	GOVT NATL MTG ASSOC I #549213	09/01/2003	SCHEDULED REDEMPTION		418	418	431	418	(12)	0	0	0	0	8		1
36213E-AE-6	GOVT NATL MTG ASSOC I #551805	09/01/2003	SCHEDULED REDEMPTION		17,820	17,820	18,441	17,820	(531)	0	0	0	0	228		1
36213H-GU-7	GOVT NATL MTG ASSOC I #554711	09/01/2003	SCHEDULED REDEMPTION		18,294	18,294	18,923	18,294	(609)	0	0	0	0	284		1
36213H-6A-2	GOVT NATL MTG ASSOC I #555365	09/01/2003	SCHEDULED REDEMPTION		31,503	31,503	31,188	31,503	208	0	0	0	0	442		1
36213J-3S-2	GOVT NATL MTG ASSOC I #556209	09/01/2003	SCHEDULED REDEMPTION		14,809	14,809	14,661	14,809	98	0	0	0	0	209		1
36213K-E7-3	GOVT NATL MTG ASSOC I #556458	09/01/2003	SCHEDULED REDEMPTION		406	406	419	406	(18)	0	0	0	0	7		1
36213R-G2-7	GOVT NATL MTG ASSOC I #561917	09/01/2003	SCHEDULED REDEMPTION		176,246	176,246	170,738	176,246	2,831	0	0	0	0	2,640		1
36213U-HY-9	GOVT NATL MTG ASSOC I #564647	09/01/2003	SCHEDULED REDEMPTION		235,218	235,218	227,868	235,218	3,842	0	0	0	0	3,040		1
36213U-JF-8	GOVT NATL MTG ASSOC I #564662	09/01/2003	SCHEDULED REDEMPTION		4,966	4,966	5,062	4,966	(89)	0	0	0	0	75		1
36201K-D6-0	GOVT NATL MTG ASSOC I #585225	09/01/2003	SCHEDULED REDEMPTION		596,303	596,303	617,080	596,303	(17,749)	0	0	0	0	8,683		1
36201V-3G-5	GOVT NATL MTG ASSOC I #594899	09/01/2003	SCHEDULED REDEMPTION		73,764	73,764	76,818	73,764	(2,649)	0	0	0	0	1,102		1
36225A-M7-2	GOVT NATL MTG ASSOC I #780382	09/01/2003	SCHEDULED REDEMPTION		572,381	572,381	553,345	572,381	14,353	0	0	0	0	11,192		1
36225A-M8-0	GOVT NATL MTG ASSOC I #780383	09/01/2003	SCHEDULED REDEMPTION		217,501	217,501	209,929	217,501	6,238	0	0	0	0	4,457		1
36225A-UR-9	GOVT NATL MTG ASSOC I #780592	09/01/2003	SCHEDULED REDEMPTION		384,783	384,783	398,732	384,783	(9,877)	0	0	0	0	7,675		1
36225A-XC-9	GOVT NATL MTG ASSOC I #780675	09/01/2003	SCHEDULED REDEMPTION		3,653	3,653	3,738	3,653	(86)	0	0	0	0	57		1
36225A-3H-1	GOVT NATL MTG ASSOC I #780800	09/01/2003	SCHEDULED REDEMPTION		141,831	141,831	147,327	141,831	(4,424)	0	0	0	0	2,281		1
36225B-CN-6	GOVT NATL MTG ASSOC I #780977	09/01/2003	SCHEDULED REDEMPTION		58,632	58,632	59,841	58,632	(1,304)	0	0	0	0	972		1
36225B-C3-0	GOVT NATL MTG ASSOC I #780990	09/01/2003	SCHEDULED REDEMPTION		7,706	7,706	7,951	7,706	(272)	0	0	0	0	127		1
36225B-DT-2	GOVT NATL MTG ASSOC I #781014	09/01/2003	SCHEDULED REDEMPTION		216,402	216,402	209,639	216,402	3,907	0	0	0	0	2,947		1
36225B-EG-9	GOVT NATL MTG ASSOC I #781035	09/01/2003	SCHEDULED REDEMPTION		43,622	43,622	43,043	43,622	598	0	0	0	0	630		1
36202A-B9-7	GOVT NATL MTG ASSOC II # 64	09/01/2003	SCHEDULED REDEMPTION		8	8	7	8	0	0	0	0	0	0		1
36202A-HP-5	GOVT NATL MTG ASSOC II # 238	09/01/2003	SCHEDULED REDEMPTION		24	24	23	24	1	0	0	0	0	1		1
36202A-M4-6	GOVT NATL MTG ASSOC II # 379	09/01/2003	SCHEDULED REDEMPTION		69	69	71	69	(2)	0	0	0	0	1		1
36202A-PE-1	GOVT NATL MTG ASSOC II # 421	09/01/2003	SCHEDULED REDEMPTION		15	15	15	15	0	0	0	0	0	0		1
36202A-PY-7	GOVT NATL MTG ASSOC II # 439	09/01/2003	SCHEDULED REDEMPTION		55	55	56	55	(1)	0	0	0	0	1		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
36202A-Q6-7	GOVT NATL MTG ASSOC II # 477	09/01/2003	SCHEDULED REDEMPTION		220	220	225	220	(3)	0	0	0	0	5		1
36202A-RR-0	GOVT NATL MTG ASSOC II # 496	09/01/2003	SCHEDULED REDEMPTION		7,016	7,016	7,174	7,016	(116)	0	0	0	0	179		1
36202A-SA-6	GOVT NATL MTG ASSOC II # 513	09/01/2003	SCHEDULED REDEMPTION		7,802	7,802	7,860	7,802	(67)	0	0	0	0	193		1
36202A-SB-4	GOVT NATL MTG ASSOC II # 514	09/01/2003	SCHEDULED REDEMPTION		8,716	8,716	8,931	8,716	0	0	0	0	0	159		1
36202A-VS-3	GOVT NATL MTG ASSOC II # 625	09/01/2003	SCHEDULED REDEMPTION		1,448	1,448	1,354	1,448	106	0	0	0	0	29		1
36202A-XW-2	GOVT NATL MTG ASSOC II # 693	09/01/2003	SCHEDULED REDEMPTION		172	172	155	172	14	0	0	0	0	3		1
36202A-XX-0	GOVT NATL MTG ASSOC II # 694	09/01/2003	SCHEDULED REDEMPTION		758	758	709	758	46	0	0	0	0	16		1
36202A-Y3-5	GOVT NATL MTG ASSOC II # 730	09/01/2003	SCHEDULED REDEMPTION		553	553	498	553	69	0	0	0	0	10		1
36202A-Y4-3	GOVT NATL MTG ASSOC II # 731	09/01/2003	SCHEDULED REDEMPTION		939	939	868	939	72	0	0	0	0	20		1
36202A-ZM-2	GOVT NATL MTG ASSOC II # 748	09/01/2003	SCHEDULED REDEMPTION		6,048	6,048	5,612	6,048	393	0	0	0	0	124		1
36202A-Z5-9	GOVT NATL MTG ASSOC II # 764	09/01/2003	SCHEDULED REDEMPTION		8,176	8,176	7,366	8,176	850	0	0	0	0	171		1
36202A-2P-1	GOVT NATL MTG ASSOC II # 782	09/01/2003	SCHEDULED REDEMPTION		2,780	2,780	2,586	2,780	248	0	0	0	0	53		1
36202A-3G-0	GOVT NATL MTG ASSOC II # 799	09/01/2003	SCHEDULED REDEMPTION		4,559	4,559	4,263	4,559	410	0	0	0	0	101		1
36202A-3Z-8	GOVT NATL MTG ASSOC II # 816	09/01/2003	SCHEDULED REDEMPTION		1,971	1,971	1,843	1,971	84	0	0	0	0	44		1
36202A-4U-8	GOVT NATL MTG ASSOC II # 835	09/01/2003	SCHEDULED REDEMPTION		782	782	729	782	24	0	0	0	0	16		1
36202A-5N-3	GOVT NATL MTG ASSOC II # 853	09/01/2003	SCHEDULED REDEMPTION		1,266	1,266	1,179	1,266	153	0	0	0	0	28		1
36202A-6F-9	GOVT NATL MTG ASSOC II # 870	09/01/2003	SCHEDULED REDEMPTION		8,484	8,484	7,904	8,484	1,010	0	0	0	0	133		1
36202A-6Y-8	GOVT NATL MTG ASSOC II # 887	09/01/2003	SCHEDULED REDEMPTION		15,964	15,964	14,904	15,964	1,384	0	0	0	0	356		1
36202B-AF-2	GOVT NATL MTG ASSOC II # 906	09/01/2003	SCHEDULED REDEMPTION		863	863	808	863	22	0	0	0	0	17		1
36202B-JN-6	GOVT NATL MTG ASSOC II #001169	09/01/2003	SCHEDULED REDEMPTION		9	9	10	9	0	0	0	0	0	0		1
36202B-XZ-3	GOVT NATL MTG ASSOC II #001596	09/01/2003	SCHEDULED REDEMPTION		2,138	2,138	2,200	2,138	(59)	0	0	0	0	47		1
36202B-Z9-9	GOVT NATL MTG ASSOC II #001668	09/01/2003	SCHEDULED REDEMPTION		9,931	9,931	10,222	9,931	(286)	0	0	0	0	195		1
36215X-5T-5	GOVT NATL MTG ASSOC II #148558	09/01/2003	SCHEDULED REDEMPTION		672	672	673	672	0	0	0	0	0	16		1
36216G-TY-4	GOVT NATL MTG ASSOC II #164467	09/01/2003	SCHEDULED REDEMPTION		9,794	9,794	9,048	9,794	562	0	0	0	0	218		1
36216K-EM-7	GOVT NATL MTG ASSOC II #166740	09/01/2003	SCHEDULED REDEMPTION		417	417	386	417	64	0	0	0	0	8		1
400907-AG-6	GUARANTEED EXPORT CERT 1994-A	07/15/2003	SCHEDULED REDEMPTION		252,141	252,141	248,744	252,141	1,212	0	0	0	0	4,487		1
400907-AL-5	GUARANTEED EXPORT CERT 1994-F	07/01/2003	Various		(52,354)	(52,354)	(52,354)	(52,354)	(515)	0	0	0	0	14,359		1PE
400907-AD-3	GUARANTEED EXPORT CERTIFICATE 1993-D A	08/15/2003	SCHEDULED REDEMPTION		127,660	127,660	123,391	127,660	1,020	0	0	0	0	1,669		1PE
400757-AA-8	GUARANTEED TRADE TRUST 1992 A	09/01/2003	SCHEDULED REDEMPTION		1,041,667	1,041,667	1,041,667	1,041,667	0	0	0	0	0	36,563		1
63252F-AA-7	NATIONAL ARCHIVES CORP	09/01/2003	SCHEDULED REDEMPTION		139,813	139,813	156,185	139,813	(11,565)	0	0	0	0	5,942		1PE
83162C-AK-9	SM BUS ADMIN GOVT GTD DEV CO SER 87	07/01/2003	SCHEDULED REDEMPTION		65,304	65,304	65,304	65,304	0	0	0	0	0	3,177		1
83162C-AN-3	SM BUS ADMIN GOVT GTD DEV CO SER 87	07/01/2003	SCHEDULED REDEMPTION		75,580	75,580	75,440	75,580	110	0	0	0	0	3,590		1
83162C-AP-8	SM BUS ADMIN GOVT GTD DEV CO SER 87	08/01/2003	SCHEDULED REDEMPTION		111,678	111,678	111,678	111,678	0	0	0	0	0	5,556		1
83162C-AY-9	SM BUS ADMIN GOVT GTD DEV PARTN CTF	09/01/2003	SCHEDULED REDEMPTION		148,398	148,398	148,398	148,398	0	0	0	0	0	6,975		1
912827-L8-3	U S TREAS NTS	08/15/2003	MATURED		1,440,000	1,440,000	1,421,348	1,440,000	3,738	0	0	0	0	41,400		1
912833-CJ-7	U S TREAS STRIP	08/15/2003	MATURED		4,178,000	4,178,000	1,103,058	4,178,000	45,648	0	0	0	0	0		1
90338H-AA-4	US TRADE TRUST 1994-A	08/15/2003	SCHEDULED REDEMPTION		833,334	833,334	832,939	833,334	(23,039)	0	0	0	0	32,139		1PE
90338H-AB-2	US TRADE TRUST 1994-A	07/15/2003	SCHEDULED REDEMPTION		916,667	916,667	921,713	916,667	(864)	0	0	0	0	37,446		1PE
912810-CC-0	US TREASURY 8.375 08/15/08	08/15/2003	CALLED @ 100.00		1,000,000	1,000,000	1,050,938	1,000,000	(2,258)	0	0	0	0	41,875		1
912828-BA-7	US TREASURY N/B	08/01/2003	Various		410,995,318	430,000,000	441,687,122	441,595,185	(62,762)	0	0	(30,599,867)	(30,599,867)	3,036,923		1
Totals - UNITED STATES					447,138,878	466,143,560	474,712,291	477,738,745	70,715	0	0	(30,599,867)	(30,599,867)	3,672,179	XXX	XXX
0399996 - Bonds - U.S. Government					447,138,878	466,143,560	474,712,291	477,738,745	70,715	0	0	(30,599,867)	(30,599,867)	3,672,179	XXX	XXX
0399999 - Bonds - U.S. Governments					447,138,878	466,143,560	474,712,291	477,738,745	70,715	0	0	(30,599,867)	(30,599,867)	3,672,179	XXX	XXX
OTHER GOVERNMENTS																
CANADA																
1350Z7-DB-7	CANADA T-BILL	08/14/2003	MATURED		1,286,331	1,119,371	1,101,752	1,119,371	3,998	(189,971)	166,960	0	166,960	0		1Z
748148-BW-2	QUEBEC PROVINCE	09/24/2003	TRANSFER		10,534,164	10,000,000	10,588,300	10,534,164	(18,839)	0	0	0	0	343,056		1
Totals - CANADA					11,820,495	11,119,371	11,690,052	11,653,535	(14,841)	(189,971)	166,960	0	166,960	343,056	XXX	XXX
OTHER COUNTRIES																
105756-AP-5	BRAZIL REP OF	08/08/2003	Various		5,321,000	6,000,000	4,391,500	4,392,500	60	0	0	928,500	928,500	282,944		4
X08158-AV-3	BULGARIA - IAB	07/30/2003	Various		3,751,800	3,915,000	3,097,472	3,311,092	14,237	0	0	440,708	440,708	43,371		3
X08158-AW-1	BULGARIA FLIRB-BR	07/28/2003	SCHEDULED REDEMPTION		600,000	600,000	506,095	600,000	79,533	0	0	0	0	6,599		3
593048-BN-0	UNITED MEXICAN STATES	07/08/2003	CHASE SECURITIES		5,480,000	5,000,000	4,861,500	4,864,746	108	0	0	615,254	615,254	12,413		2
91086Q-AG-3	UNITED MEXICAN STATES	07/08/2003	SALOMON SMITH BARNEY		5,500,000	5,000,000	5,133,000	5,131,402	(35)	0	0	368,598	368,598	168,306		2
698299-AD-6	REPUBLIC OF PANAMA	09/16/2003	SALOMON SMITH BARNEY		5,162,500	5,000,000	4,851,000	4,852,654	345	0	0	309,846	309,846	208,316		3
718286-AK-3	PHILIPPINES (REP)	09/08/2003	CHASE SECURITIES		4,370,000	4,000,000	3,831,250	3,833,306	877	0	0	536,694	536,694	258,944		3
718286-AR-8	REPUBLIC OF PHILIPPINES	07/10/2003	MERRILL LYNCH CAPITAL MARKETS		4,295,000	4,000,000	4,030,000	4,026,637	(143)	0	0	268,363	268,363	114,458		3
899768-AF-2	TUNISIA A.I.D. 8.97% GOVT GTD NTS	09/01/2003	SCHEDULED REDEMPTION		121,104	121,104	129,944	121,104	(8,185)	0	0	0	0	5,432		1
899768-AE-5	TUNISIA A.I.D. 9.29% GOVT GTD NTS	09/01/2003	SCHEDULED REDEMPTION		150,000	150,000	162,563	150,000	(11,778)	0	0	0	0	6,968		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
Totals - OTHER COUNTRIES					34,751,404	33,786,104	30,994,324	31,283,440	75,019	0	0	3,467,964	3,467,964	1,107,751	XXX	XXX
1099997 - Bonds - All Other Governments - Canada					11,820,495	11,119,371	11,690,052	11,653,535	(14,841)	(189,971)	166,960	0	166,960	343,056	XXX	XXX
1099998 - Bonds - All Other Governments - Other Countries					34,751,404	33,786,104	30,994,324	31,283,440	75,019	0	0	3,467,964	3,467,964	1,107,751	XXX	XXX
1099999 - Bonds - All Other Governments					46,571,898	44,905,475	42,684,376	42,936,975	60,178	(189,971)	166,960	3,467,964	3,634,924	1,450,806	XXX	XXX
STATES, TERRITORIES AND POSSESSIONS																
UNITED STATES																
PUERTO RICO																
577867-BF-0	MAYAGUEZ PR U S GOVT GTD NTS 1994 A	08/01/2003	MATURED		90,000	90,000	90,000	90,000	0	0	0	0	0	2,939		1
577867-BT-0	MAYAGUEZ PR U S GOVT GTD NTS 1994 A	08/01/2003	MATURED		405,000	405,000	405,000	405,000	0	0	0	0	0	13,223		1
Total PUERTO RICO					495,000	495,000	495,000	495,000	0	0	0	0	0	16,162	XXX	XXX
Totals - UNITED STATES					495,000	495,000	495,000	495,000	0	0	0	0	0	16,162	XXX	XXX
1799996 - Bonds - States, Territory, Poss - United States					495,000	495,000	495,000	495,000	0	0	0	0	0	16,162	XXX	XXX
1799997 - Bonds - States, Territory, Poss - Canada					0	0	0	0	0	0	0	0	0	0	XXX	XXX
1799998 - Bonds - States, Territory, Poss - Other Countries					0	0	0	0	0	0	0	0	0	0	XXX	XXX
1799999 - Bonds - States, Territories and Possessions					495,000	495,000	495,000	495,000	0	0	0	0	0	16,162	XXX	XXX
POLITICAL SUBDIVISIONS																
UNITED STATES																
GEORGIA																
047850-AK-8	ATLANTA GOVT GTD NTS SER 1994 A	08/01/2003	MATURED		210,000	210,000	210,000	210,000	0	0	0	0	0	6,857		1
Total GEORGIA					210,000	210,000	210,000	210,000	0	0	0	0	0	6,857	XXX	XXX
ILLINOIS																
167393-LA-3	CHICAGO HEIGHTS IL CORP PURP SER B 93	09/24/2003	TRANSFER		2,740,000	2,740,000	2,765,153	2,740,000	0	0	0	0	0	64,074		1PE
Total ILLINOIS					2,740,000	2,740,000	2,765,153	2,740,000	0	0	0	0	0	64,074	XXX	XXX
MARYLAND																
230746-AK-5	CUMBERLAND MD U S GOVT GTD NTS 1994 A	08/01/2003	MATURED		55,000	55,000	55,000	55,000	0	0	0	0	0	1,796		1
Total MARYLAND					55,000	55,000	55,000	55,000	0	0	0	0	0	1,796	XXX	XXX
NEW JERSEY																
282302-AJ-7	EGG HARBOR NJ U S GOVT GTD NTS 1994 A	08/01/2003	MATURED		160,000	160,000	160,000	160,000	0	0	0	0	0	5,224		1
286722-AK-9	ELIZABETH NJ U S GOVT GTD NTS 1994 A	08/01/2003	MATURED		85,000	85,000	85,000	85,000	0	0	0	0	0	2,775		1
Total NEW JERSEY					245,000	245,000	245,000	245,000	0	0	0	0	0	7,999	XXX	XXX
PENNSYLVANIA																
61360M-AH-0	MONTGOMERY CNTY U S GOVT GTD	08/01/2003	MATURED		55,000	55,000	55,000	55,000	0	0	0	0	0	1,796		1
61360M-BB-2	MONTGOMERY CNTY U S GOVT GTD	08/01/2003	MATURED		25,000	25,000	25,000	25,000	0	0	0	0	0	816		1
61360M-BN-6	MONTGOMERY CNTY U S GOVT GTD	08/01/2003	MATURED		150,000	150,000	150,000	150,000	0	0	0	0	0	4,898		1
Total PENNSYLVANIA					230,000	230,000	230,000	230,000	0	0	0	0	0	7,510	XXX	XXX
TEXAS																
003486-AW-7	ABILENE TX U S GOVT GTD NTS 1994 A	08/01/2003	MATURED		90,000	90,000	90,000	90,000	0	0	0	0	0	2,939		1
Total TEXAS					90,000	90,000	90,000	90,000	0	0	0	0	0	2,939	XXX	XXX
Totals - UNITED STATES					3,570,000	3,570,000	3,595,153	3,570,000	0	0	0	0	0	91,174	XXX	XXX
2499996 - Bonds - Political Subdivisions - United States					3,570,000	3,570,000	3,595,153	3,570,000	0	0	0	0	0	91,174	XXX	XXX
2499997 - Bonds - Political Subdivisions - Canada					0	0	0	0	0	0	0	0	0	0	XXX	XXX
2499998 - Bonds - Political Subdivisions - Other Countries					0	0	0	0	0	0	0	0	0	0	XXX	XXX
2499999 - Bonds - Political Subdivisions					3,570,000	3,570,000	3,595,153	3,570,000	0	0	0	0	0	91,174	XXX	XXX
ARKANSAS																
041150-CU-5	ARKANSAS STUDENT LOAN AUTHORITY	09/25/2003	HOUGH, WILLIAM R., & COMPANY		5,550,000	5,550,000	5,550,000	5,550,000	0	0	0	0	0	0		1PE
Total ARKANSAS					5,550,000	5,550,000	5,550,000	5,550,000	0	0	0	0	0	0	XXX	XXX
CALIFORNIA																
01080P-AN-5	ALAMEDA COUNTY	09/17/2003	CITIGROUP GLOBAL MARKETS		600,000	600,000	600,000	600,000	0	0	0	0	0	1,549		1PE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
057539-AK-4	BAKERSFIELD CA U S GOVT GTD NTS 1994 A	08/01/2003	MATURED		295,000	295,000	295,000	295,000	0	0	0	0	0	9,632		1
130909-JX-3	CALIFORNIA STWIDE CMNTY TEACHERS 93B	08/01/2003	MATURED		420,000	420,000	420,000	420,000	0	0	0	0	0	13,020		1
16310A-AJ-7	CHELA FINANCIAL USA INC	09/10/2003	HOUGH, WILLIAM R., & COMPANY		15,950,000	15,950,000	15,949,480	15,949,488	2	0	0	512	512	42,181		1Z
16309P-AG-3	CHELA FINL USA	08/22/2003	CITIGROUP GLOBAL MARKETS		5,850,000	5,850,000	5,850,000	5,850,000	0	0	0	0	0	10,214		1
54242V-DD-5	LONG BEACH CAL PENSION OBLIGATION BONDS	09/12/2003	Various		4,700,000	4,700,000	4,700,000	4,700,000	0	0	0	0	0	4,616		1PE
54242V-DE-3	LONG BEACH CAL PENSION OBLIGATION BONDS	09/12/2003	Various		800,000	800,000	800,000	800,000	0	0	0	0	0	2,084		1PE
702284-AF-7	PASADENA CA U S GOVT GTD NTS 1994 A	08/01/2003	MATURED		190,000	190,000	190,000	190,000	0	0	0	0	0	6,204		1
797398-BT-0	SAN DIEGO CNTY CA TAXABLE PENSION	07/10/2003	BANK OF AMERICA		1,950,000	1,950,000	1,950,000	1,950,000	0	0	0	0	0	10,013		1PE
797398-BU-7	SAN DIEGO CNTY CA TAXABLE PENSION	09/11/2003	CITIGROUP GLOBAL MARKETS		13,450,000	13,450,000	13,450,000	13,450,000	0	0	0	0	0	89,965		1
797398-BV-5	SAN DIEGO CNTY CA TAXABLE PENSION	08/06/2003	CITIGROUP GLOBAL MARKETS		7,050,000	7,050,000	7,050,000	7,050,000	0	0	0	0	0	41,798		1
Total CALIFORNIA					51,255,000	51,255,000	51,254,480	51,254,488	2	0	0	512	512	231,277	XXX	XXX
COLORADO																
19458L-AC-4	COLLEGIATE FUNDING SERV	08/06/2003	CITIGROUP GLOBAL MARKETS		47,850,000	47,850,000	47,850,000	47,850,000	0	0	0	0	0	107,997		1Z
Total COLORADO					47,850,000	47,850,000	47,850,000	47,850,000	0	0	0	0	0	107,997	XXX	XXX
FLORIDA																
469497-AJ-0	JACKSONVILLE FL U S GOVT GTD NTS 1994A	08/01/2003	MATURED		1,450,000	1,450,000	1,450,000	1,450,000	0	0	0	0	0	47,343		1
566599-DQ-6	MARGATE FL WTR & SWR REF 1992 B	09/24/2003	TRANSFER		4,163,023	4,240,000	4,081,155	4,163,023	2,782	0	0	0	0	163,004		1PE
955117-AQ-9	WEST PALM BEACH FL GOVT GTD NTS 1994A	08/01/2003	MATURED		130,000	130,000	130,000	130,000	0	0	0	0	0	4,245		1
Total FLORIDA					5,743,023	5,820,000	5,661,155	5,743,023	2,782	0	0	0	0	214,591	XXX	XXX
ILLINOIS																
452277-AA-4	ILLINOIS STUDENT ASSISTANCE	08/15/2003	CITIGROUP GLOBAL MARKETS		100,000	100,000	100,000	100,000	0	0	0	0	0	175		1PE
Total ILLINOIS					100,000	100,000	100,000	100,000	0	0	0	0	0	175	XXX	XXX
KANSAS																
071880-AJ-7	BAXTER SPRINGS KS US GOVT GTD NT 1994A	08/01/2003	MATURED		700,000	700,000	700,000	700,000	0	0	0	0	0	22,855		1
Total KANSAS					700,000	700,000	700,000	700,000	0	0	0	0	0	22,855	XXX	XXX
MAINE																
56042B-AC-1	MAINE FIN AUTH TAXABLE ELEC BANGOR	07/01/2003	SCHEDULED REDEMPTION		3,996,341	3,996,341	4,150,894	3,996,341	(72,532)	0	0	0	0	140,471		1PE
Total MAINE					3,996,341	3,996,341	4,150,894	3,996,341	(72,532)	0	0	0	0	140,471	XXX	XXX
MARYLAND																
05921M-AD-8	BALTIMORE MD CMNTY DEV FING CORP 95	08/15/2003	CALLED @ 100.00		400,000	400,000	398,891	399,505	26	0	0	495	495	16,400		1
Total MARYLAND					400,000	400,000	398,891	399,505	26	0	0	495	495	16,400	XXX	XXX
MASSACHUSETTS																
101028-AG-3	BOSTON MA U S GOVT GTD NTS 1994 A	08/01/2003	MATURED		1,010,000	1,010,000	1,010,000	1,010,000	0	0	0	0	0	32,977		1
520255-AK-6	LAWRENCE MA U S GOVT GTD NTS 1994 A	08/01/2003	MATURED		50,000	50,000	50,000	50,000	0	0	0	0	0	1,633		1
Total MASSACHUSETTS					1,060,000	1,060,000	1,060,000	1,060,000	0	0	0	0	0	34,609	XXX	XXX
MICHIGAN																
162756-AJ-9	CHEBOYGAN MI U S GOVT GTD NTS 1994 A	08/01/2003	MATURED		215,000	215,000	215,000	215,000	0	0	0	0	0	7,020		1
Total MICHIGAN					215,000	215,000	215,000	215,000	0	0	0	0	0	7,020	XXX	XXX
MONTANA																
612130-GV-0	MONTANA HIGHER EDUCATION CORP	07/28/2003	CITIGROUP GLOBAL MARKETS		10,850,000	10,850,000	10,850,000	10,850,000	0	0	0	0	0	14,104		1PE
Total MONTANA					10,850,000	10,850,000	10,850,000	10,850,000	0	0	0	0	0	14,104	XXX	XXX
NEW HAMPSHIRE																
644616-AL-8	NEW HAMPSHIRE HIGHER EDUCATION LOAN	07/30/2003	Various		19,300,000	19,300,000	19,300,000	19,300,000	0	0	0	0	0	19,837		1
Total NEW HAMPSHIRE					19,300,000	19,300,000	19,300,000	19,300,000	0	0	0	0	0	19,837	XXX	XXX
NEW JERSEY																
730477-AJ-5	POHATCONG TWP NJ US GOVT GTD NTS 1994A	08/01/2003	MATURED		220,000	220,000	220,000	220,000	0	0	0	0	0	7,183		1
895179-AU-3	TRENTON NJ U S GOVT GTD NTS 1994 A	08/01/2003	MATURED		155,000	155,000	155,000	155,000	0	0	0	0	0	5,061		1
Total NEW JERSEY					375,000	375,000	375,000	375,000	0	0	0	0	0	12,244	XXX	XXX
NEW YORK																

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
090511-AE-6	BINGHAMTON NY U S GOVT GTD NTS 1994 A	08/01/2003	MATURED		90,000	90,000	90,000	90,000	0	0	0	0	0	2,939		1
78440W-AC-7	SLC STUDENT LOAN TRUST-I	07/24/2003	CITIGROUP GLOBAL MARKETS		12,000,000	12,000,000	12,000,000	12,000,000	0	0	0	0	0	22,589		1PE
Total NEW YORK					12,090,000	12,090,000	12,090,000	12,090,000	0	0	0	0	0	25,527	XXX	XXX
NORTH CAROLINA																
658262-CS-7	NORTH CAROLINA STATE EDUCATION ASSISTANCE	07/17/2003	WACHOVIA SECURITIES		1,500,000	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,330		1
658262-CZ-1	NORTH CAROLINA STATE EDUCATION ASSISTANCE	07/31/2003	WACHOVIA BANK AND TRUST OF NORTH CAROLIN		7,300,000	7,300,000	7,300,000	7,300,000	0	0	0	0	0	13,116		1PE
658262-DK-3	NORTH CAROLINA STATE EDUCATION ASSISTANCE	09/24/2003	Various		5,200,000	5,200,000	5,200,000	5,200,000	0	0	0	0	0	9,339		1PE
Total NORTH CAROLINA					14,000,000	14,000,000	14,000,000	14,000,000	0	0	0	0	0	23,784	XXX	XXX
OHIO																
06722C-AJ-6	BARBERTON OH U S GOVT GTD NTS 1994 A	08/01/2003	MATURED		110,000	110,000	110,000	110,000	0	0	0	0	0	3,592		1
232263-AQ-6	CUYAHOGA CNTY OH ECON DEV GATEWAY 94	09/24/2003	TRANSFER		10,567,534	10,600,000	10,600,000	10,567,534	1,028	0	0	0	0	244,551		1PE
677595-AE-0	OHIO PETRO UNDERGRD STORG TANK 93A	08/15/2003	CALLED @ 100.00		445,000	445,000	440,430	443,172	77	0	0	1,828	1,828	15,019		1PE
987685-BF-0	YOUNGSTOWN OH U S GOVT GTD NTS 1994 A	08/01/2003	MATURED		350,000	350,000	350,000	350,000	0	0	0	0	0	11,428		1
Total OHIO					11,472,534	11,505,000	11,500,430	11,470,705	1,105	0	0	1,828	1,828	274,589	XXX	XXX
OKLAHOMA																
679110-CM-6	OKLAHOMA ST STUDENT LN AUTH	09/09/2003	DAIN RAUSCHER INCORPORATED		7,400,000	7,400,000	7,399,958	7,399,958	0	0	0	42	42	9,045		1
679110-CN-4	OKLAHOMA ST STUDENT LN AUTH	08/12/2003	BANK OF AMERICA		600,000	600,000	600,000	600,000	0	0	0	0	0	393		1PE
Total OKLAHOMA					8,000,000	8,000,000	7,999,958	7,999,958	0	0	0	42	42	9,438	XXX	XXX
PENNSYLVANIA																
755630-AK-6	READING PA U S GOVT GTD NTS 1994 A	08/01/2003	MATURED		25,000	25,000	25,000	25,000	0	0	0	0	0	816		1
906619-AP-6	UNION FINANCIAL SERVICES-1 INC	09/26/2003	J. P. MORGAN SECURITIES, INC.		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	10,902		1PE
Total PENNSYLVANIA					3,025,000	3,025,000	3,025,000	3,025,000	0	0	0	0	0	11,719	XXX	XXX
RHODE ISLAND																
743811-AP-6	PROVIDENCE RI U S GOVT GTD NTS 1994 A	08/01/2003	MATURED		85,000	85,000	85,000	85,000	0	0	0	0	0	2,775		1
Total RHODE ISLAND					85,000	85,000	85,000	85,000	0	0	0	0	0	2,775	XXX	XXX
SOUTH CAROLINA																
83714R-AC-7	SOUTH CAROLINA STUDENT LOAN	09/10/2003	HOUGH, WILLIAM R., & COMPANY		13,600,000	13,600,000	13,599,048	13,599,051	1	0	0	949	949	11,636		1Z
83714R-AF-0	SOUTH CAROLINA STUDENT LOAN	07/02/2003	WACHOVIA SECURITIES		1,500,000	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,493		1
Total SOUTH CAROLINA					15,100,000	15,100,000	15,099,048	15,099,051	1	0	0	949	949	13,129	XXX	XXX
TEXAS																
10620P-AA-1	BRAZOS EDUCATIONAL ASSSISTANCE	08/26/2003	CITIGROUP GLOBAL MARKETS		500,000	500,000	500,000	500,000	0	0	0	0	0	1,369		1
10620P-AB-9	BRAZOS EDUCATIONAL ASSSISTANCE	09/05/2003	BANK OF AMERICA		12,600,000	12,600,000	12,600,000	12,600,000	0	0	0	0	0	34,300		1PE
10623P-BN-9	BRAZOS S.P.C.	09/19/2003	CITIGROUP GLOBAL MARKETS		200,000	200,000	200,000	200,000	0	0	0	0	0	729		1PE
268440-AA-2	EFSI FEDERATED STUDENT FINANCE CORP	08/04/2003	CITIGROUP GLOBAL MARKETS		30,900,000	30,900,000	30,900,000	30,900,000	0	0	0	0	0	56,481		1PE
31428N-AA-6	FEDERATED STUDENT FINANCE CORP	08/04/2003	CITIGROUP GLOBAL MARKETS		31,300,000	31,300,000	31,300,000	31,300,000	0	0	0	0	0	58,402		1PE
486062-PJ-5	KATY TX ISD LTD TAX TAXABLE 93 B REF	08/15/2003	CALLED @ 100.00		650,000	650,000	645,789	649,362	74	0	0	638	638	21,613		1PE
69847R-AB-8	PANHANDLE-PLAINS SFC 2001 A-1	07/25/2003	CITIGROUP GLOBAL MARKETS		4,900,000	4,900,000	4,900,000	4,900,000	0	0	0	0	0	4,345		1Z
705270-AF-3	PECOS HIGHER ED AUTHORITY INC	09/03/2003	CITIGROUP GLOBAL MARKETS		10,500,000	10,500,000	10,500,000	10,500,000	0	0	0	0	0	22,540		1
705270-AK-2	PECOS HIGHER ED AUTHORITY INC	09/22/2003	CITIGROUP GLOBAL MARKETS		31,600,000	31,600,000	31,600,000	31,600,000	0	0	0	0	0	95,361		1Z
896518-AA-5	TRINITY HIGHER EDUCATION AUTHORITY	08/05/2003	CITIGROUP GLOBAL MARKETS		31,700,000	31,700,000	31,700,000	31,700,000	0	0	0	0	0	66,749		1
Total TEXAS					154,850,000	154,850,000	154,845,789	154,849,362	74	0	0	638	638	361,888	XXX	XXX
UTAH																
795692-AK-8	SALT LAKE CTY US GOVT GTD NTS 1994 A	08/01/2003	MATURED		135,000	135,000	135,000	135,000	0	0	0	0	0	4,408		1
Total UTAH					135,000	135,000	135,000	135,000	0	0	0	0	0	4,408	XXX	XXX
VERMONT																

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
92428C-EC-4	VERMONT STUDENT ASSISTANCE	09/24/2003	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		8,600,000	8,600,000	8,600,000	8,600,000	0	0	0	0	0	8,840		1PE
92428C-EF-7	VERMONT STUDENT ASSISTANCE	07/02/2003	HOUGH, WILLIAM R., & COMPANY		1,300,000	1,300,000	1,299,974	1,299,974	0	0	0	26	26	262		1
Total VERMONT					9,900,000	9,900,000	9,899,974	9,899,974	0	0	0	26	26	9,102	XXX	XXX
VIRGINIA																
303836-CR-9	FAIRFAX CTY VA U S GOVT GTD NTS 1994 A	08/01/2003	MATURED		110,000	110,000	110,000	110,000	0	0	0	0	0	3,592		1
303836-DL-1	FAIRFAX CTY VA U S GOVT GTD NTS 1994 A	08/01/2003	MATURED		85,000	85,000	85,000	85,000	0	0	0	0	0	2,775		1
770108-AK-4	ROANOKE VA U S GOVT GTD NTS 1994 A	08/01/2003	MATURED		280,000	280,000	280,000	280,000	0	0	0	0	0	9,142		1
Total VIRGINIA					475,000	475,000	475,000	475,000	0	0	0	0	0	15,509	XXX	XXX
WASHINGTON																
675019-AK-9	OCEAN SHORES WA US GOVT GTD NTS 1994 A	08/01/2003	MATURED		160,000	160,000	160,000	160,000	0	0	0	0	0	5,224		1
873546-AK-1	TACOMA WA U S GOVT GTD NTS 1994 A	08/01/2003	MATURED		225,000	225,000	225,000	225,000	0	0	0	0	0	7,346		1
Total WASHINGTON					385,000	385,000	385,000	385,000	0	0	0	0	0	12,570	XXX	XXX
SPECIAL REVENUE AND ASSESSMENTS UNITED STATES Other States																
31359L-UK-9	FANNIEMAE-ACES 1995-M1 C	09/01/2003	SCHEDULED REDEMPTION		1,165,611	1,165,611	1,218,336	1,165,611	(10,825)	0	0	0	0	17,838		1PE
313401-EN-7	FED HOME LOAN MTG CORP #160036	09/01/2003	SCHEDULED REDEMPTION		4,354	4,354	4,221	4,354	87	0	0	0	0	93		1
313401-EP-2	FED HOME LOAN MTG CORP #160037	09/01/2003	SCHEDULED REDEMPTION		3,341	3,341	3,240	3,341	63	0	0	0	0	71		1
313401-EQ-0	FED HOME LOAN MTG CORP #160038	09/01/2003	SCHEDULED REDEMPTION		4,651	4,651	4,491	4,651	101	0	0	0	0	99		1
313401-GD-7	FED HOME LOAN MTG CORP #160075	09/01/2003	SCHEDULED REDEMPTION		968	968	956	968	11	0	0	0	0	24		1
313401-GW-5	FED HOME LOAN MTG CORP #160092	09/01/2003	SCHEDULED REDEMPTION		172	172	167	172	7	0	0	0	0	4		1
313401-HA-2	FED HOME LOAN MTG CORP #160096	09/01/2003	SCHEDULED REDEMPTION		95	95	99	95	(5)	0	0	0	0	3		1
313401-JD-4	FED HOME LOAN MTG CORP #170019	09/01/2003	SCHEDULED REDEMPTION		2,552	2,552	2,465	2,552	50	0	0	0	0	54		1
313401-JP-7	FED HOME LOAN MTG CORP #170027	09/01/2003	SCHEDULED REDEMPTION		227	227	271	227	(46)	0	0	0	0	8		1
313401-KD-2	FED HOME LOAN MTG CORP #170039	08/01/2003	SCHEDULED REDEMPTION		759	759	741	759	12	0	0	0	0	20		1
313401-MR-9	FED HOME LOAN MTG CORP #170087	08/01/2003	SCHEDULED REDEMPTION		65	65	63	65	2	0	0	0	0	2		1
31340M-X7-5	FED HOME LOAN MTG CORP #181602	09/01/2003	SCHEDULED REDEMPTION		44	44	32	44	3	0	0	0	0	1		1
31340M-6U-4	FED HOME LOAN MTG CORP #181783	09/01/2003	SCHEDULED REDEMPTION		2,742	2,742	2,189	2,742	534	0	0	0	0	48		1
31340Q-ZH-2	FED HOME LOAN MTG CORP #184344	09/01/2003	SCHEDULED REDEMPTION		356	356	306	356	60	0	0	0	0	8		1
31340R-AR-5	FED HOME LOAN MTG CORP #184516	09/01/2003	SCHEDULED REDEMPTION		392	392	387	392	5	0	0	0	0	10		1
31340T-XM-7	FED HOME LOAN MTG CORP #186984	08/01/2003	Various		280	280	235	280	3	0	0	0	0	6		1
31340U-KD-8	FED HOME LOAN MTG CORP #187492	09/01/2003	SCHEDULED REDEMPTION		613	613	608	613	2	0	0	0	0	15		1
31340V-CC-7	FED HOME LOAN MTG CORP #188167	09/01/2003	SCHEDULED REDEMPTION		45	45	45	45	1	0	0	0	0	1		1
31340W-5G-4	FED HOME LOAN MTG CORP #189847	09/01/2003	SCHEDULED REDEMPTION		1,582	1,582	1,570	1,582	12	0	0	0	0	39		1
31341K-W5-3	FED HOME LOAN MTG CORP #258768	09/01/2003	SCHEDULED REDEMPTION		419	419	413	419	4	0	0	0	0	10		1
31343A-WX-2	FED HOME LOAN MTG CORP #270662	09/01/2003	SCHEDULED REDEMPTION		265	265	263	265	3	0	0	0	0	6		1
31343A-6P-8	FED HOME LOAN MTG CORP #270878	09/01/2003	SCHEDULED REDEMPTION		3,144	3,144	3,121	3,144	18	0	0	0	0	77		1
31345M-JR-2	FED HOME LOAN MTG CORP #309272	09/01/2003	SCHEDULED REDEMPTION		321	321	297	321	63	0	0	0	0	7		1
31345N-AB-4	FED HOME LOAN MTG CORP #309902	09/01/2003	SCHEDULED REDEMPTION		23	23	23	23	1	0	0	0	0	1		1
313401-U2-5	FED HOME LOAN MTG CORP #360088	09/01/2003	SCHEDULED REDEMPTION		652	652	640	652	40	0	0	0	0	15		1
313401-Y8-8	FED HOME LOAN MTG CORP #360101	09/01/2003	SCHEDULED REDEMPTION		188	188	185	188	11	0	0	0	0	4		1
313401-S3-6	FED HOME LOAN MTG CORP #380057	09/01/2003	SCHEDULED REDEMPTION		165	165	167	165	(1)	0	0	0	0	4		1
31348B-NM-9	FED HOME LOAN MTG CORP #550396	09/01/2003	SCHEDULED REDEMPTION		31	31	31	31	2	0	0	0	0	1		1
31290G-GM-4	FED HOME LOAN MTG CORP #552004	09/01/2003	SCHEDULED REDEMPTION		7	7	7	7	0	0	0	0	0	0		1
31290G-L2-2	FED HOME LOAN MTG CORP #552145	09/01/2003	SCHEDULED REDEMPTION		5,915	5,915	5,812	5,915	243	0	0	0	0	140		1
31353G-PF-3	FED HOME LOAN MTG CORP #884022	09/01/2003	SCHEDULED REDEMPTION		34,371	34,371	36,859	34,371	(2,804)	0	0	0	0	945		1
312908-WD-4	FED HOME LOAN MTG CORP 1202 F	09/01/2003	SCHEDULED REDEMPTION		137,459	137,459	128,317	137,459	3,264	0	0	0	0	2,124		1PE
312910-HS-4	FED HOME LOAN MTG CORP 1289 PZ	09/01/2003	SCHEDULED REDEMPTION		3,564,751	3,564,751	3,229,279	3,564,751	128,242	0	0	0	0	59,770		1PE
312910-PH-9	FED HOME LOAN MTG CORP 1302 PZ	09/01/2003	SCHEDULED REDEMPTION		4,846,726	4,846,726	4,508,097	4,846,726	72,516	0	0	0	0	83,304		1PE
312911-4L-1	FED HOME LOAN MTG CORP 1376 Z	09/01/2003	SCHEDULED REDEMPTION		3,628,950	3,628,950	3,285,810	3,628,950	135,387	0	0	0	0	59,534		1PE
312914-E4-2	FED HOME LOAN MTG CORP 1471 G	09/01/2003	SCHEDULED REDEMPTION		2,056,743	2,056,743	2,030,391	2,056,743	6,406	0	0	0	0	32,288		1
312914-WV-2	FED HOME LOAN MTG CORP 1475 L	09/01/2003	SCHEDULED REDEMPTION		2,561,360	2,561,360	2,518,935	2,561,360	2,581	0	0	0	0	37,718		1PE
312915-DN-8	FED HOME LOAN MTG CORP 1490 PH	09/01/2003	SCHEDULED REDEMPTION		1,171,821	1,171,821	1,122,007	1,171,821	13,251	0	0	0	0	16,214		1PE
312915-GS-4	FED HOME LOAN MTG CORP 1499 PH	09/01/2003	SCHEDULED REDEMPTION		1,711,152	1,711,152	1,670,512	1,711,152	9,466	0	0	0	0	24,631		1PE
312915-6E-6	FED HOME LOAN MTG CORP 1527 H	09/01/2003	SCHEDULED REDEMPTION		783,143	783,143	755,672	783,143	7,094	0	0	0	0	11,511		1PE
312916-RH-4	FED HOME LOAN MTG CORP 1539 PL	09/01/2003	SCHEDULED REDEMPTION		2,772,225	2,772,225	2,666,967	2,772,225	24,488	0	0	0	0	40,141		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
312916-SA-8	FED HOME LOAN MTG CORP 1540 E	09/01/2003	SCHEDULED REDEMPTION		1,698,594	1,698,594	1,691,770	1,698,594	1,617	0	0	0	0	25,771		1PE
3133T0-AN-4	FED HOME LOAN MTG CORP 1541 G	08/01/2003	SCHEDULED REDEMPTION		1,626,879	1,626,879	1,513,686	1,626,879	22,416	0	0	0	0	11,416		1PE
312916-S6-7	FED HOME LOAN MTG CORP 1543 PH	07/01/2003	SCHEDULED REDEMPTION		4,086,588	4,086,588	4,090,419	4,086,588	(708)	0	0	0	0	23,838		1PE
312916-V3-0	FED HOME LOAN MTG CORP 1543 TK	07/01/2003	SCHEDULED REDEMPTION		4,086,588	4,086,588	4,097,443	4,086,588	(1,995)	0	0	0	0	23,838		1PE
312916-4R-7	FED HOME LOAN MTG CORP 1547 PJ	08/01/2003	SCHEDULED REDEMPTION		2,712,719	2,712,719	2,707,633	2,712,719	892	0	0	0	0	19,963		1PE
312916-4S-5	FED HOME LOAN MTG CORP 1547 PK	09/01/2003	SCHEDULED REDEMPTION		3,317,380	3,317,380	3,290,167	3,317,380	25,656	0	0	0	0	58,054		1PE
3133T0-KJ-2	FED HOME LOAN MTG CORP 1564 H	09/01/2003	SCHEDULED REDEMPTION		5,181,242	5,181,242	5,147,721	5,181,242	6,036	0	0	0	0	74,665		1
3133T0-6H-2	FED HOME LOAN MTG CORP 1580 P	09/01/2003	SCHEDULED REDEMPTION		361,462	361,462	344,716	361,462	5,001	0	0	0	0	5,210		1
3133T1-BV-3	FED HOME LOAN MTG CORP 1584 H	09/01/2003	SCHEDULED REDEMPTION		3,309,785	3,309,785	3,368,633	3,309,785	(13,717)	0	0	0	0	48,283		1PE
3133T1-TP-7	FED HOME LOAN MTG CORP 1592 H	08/01/2003	SCHEDULED REDEMPTION		3,900,412	3,900,412	3,927,837	3,900,412	(2,587)	0	0	0	0	21,765		1PE
3133T1-TS-1	FED HOME LOAN MTG CORP 1592 J	09/01/2003	SCHEDULED REDEMPTION		4,488,443	4,488,443	4,540,341	4,488,443	(18,931)	0	0	0	0	70,693		1PE
3133T2-RA-0	FED HOME LOAN MTG CORP 1609 GB	09/01/2003	SCHEDULED REDEMPTION		3,530,770	3,530,770	3,199,380	3,530,770	63,041	0	0	0	0	51,517		1PE
3133T1-4X-7	FED HOME LOAN MTG CORP 1614 J	09/01/2003	SCHEDULED REDEMPTION		656,872	656,872	662,825	656,872	(961)	0	0	0	0	9,099		1PE
3133T1-K6-8	FED HOME LOAN MTG CORP 1618 G	07/01/2003	SCHEDULED REDEMPTION		69,879	69,879	68,034	69,879	0	0	0	0	0	341		1PE
3133T3-VC-9	FED HOME LOAN MTG CORP 1666 G	09/01/2003	SCHEDULED REDEMPTION		2,395,796	2,395,796	2,355,782	2,395,796	6,326	0	0	0	0	33,788		1PE
3133T4-N9-3	FED HOME LOAN MTG CORP 1684 G	09/01/2003	SCHEDULED REDEMPTION		468,349	468,349	477,496	468,349	(2,977)	0	0	0	0	7,206		1PE
3133T4-LD-6	FED HOME LOAN MTG CORP 1692 PJ	09/01/2003	SCHEDULED REDEMPTION		2,228,396	2,228,396	2,034,108	2,228,396	53,548	0	0	0	0	34,723		1PE
3133T4-3R-5	FED HOME LOAN MTG CORP 1717 G	09/01/2003	SCHEDULED REDEMPTION		7,487,464	7,487,464	6,770,306	7,487,464	211,755	0	0	0	0	109,883		1PE
3133T5-CW-1	FED HOME LOAN MTG CORP 1725 Z	09/01/2003	SCHEDULED REDEMPTION		2,843,938	2,843,938	2,465,389	2,843,938	200,844	0	0	0	0	44,388		1PE
3133T5-LA-9	FED HOME LOAN MTG CORP 1730 Z	09/01/2003	SCHEDULED REDEMPTION		8,404,976	8,404,976	6,589,825	8,404,976	673,384	0	0	0	0	132,014		1PE
3133T6-TA-9	FED HOME LOAN MTG CORP 1812 A	09/01/2003	SCHEDULED REDEMPTION		7,017,452	7,017,452	7,078,944	7,017,452	15,832	0	0	0	0	95,871		1PE
3133T6-L9-0	FED HOME LOAN MTG CORP 1837 E	09/01/2003	SCHEDULED REDEMPTION		2,049,569	2,049,569	1,995,447	2,049,569	3,731	0	0	0	0	32,622		1PE
3133TH-P6-8	FED HOME LOAN MTG CORP 2114 M	09/01/2003	SCHEDULED REDEMPTION		1,871,834	1,871,834	1,793,451	1,871,834	51,339	0	0	0	0	16,971		1PE
3133T2-HN-3	FED HOME LOAN MTG CORP 24 H	09/01/2003	SCHEDULED REDEMPTION		1,177,967	1,177,967	1,036,611	1,177,967	38,627	0	0	0	0	15,803		1PE
31295V-7C-8	FED HOME LOAN MTG CORP GOLD #A00891	09/01/2003	SCHEDULED REDEMPTION		667	667	705	667	(64)	0	0	0	0	13		1
31295W-NQ-7	FED HOME LOAN MTG CORP GOLD #A01299	09/01/2003	SCHEDULED REDEMPTION		5,334	5,334	5,641	5,334	(515)	0	0	0	0	100		1
31292G-BL-9	FED HOME LOAN MTG CORP GOLD #C00043	09/01/2003	SCHEDULED REDEMPTION		15,226	15,226	18,383	15,226	(3,317)	0	0	0	0	301		1
31292G-C4-6	FED HOME LOAN MTG CORP GOLD #C00091	09/01/2003	SCHEDULED REDEMPTION		2,412	2,412	2,550	2,412	(170)	0	0	0	0	52		1
31292G-4U-7	FED HOME LOAN MTG CORP GOLD #C00835	09/01/2003	SCHEDULED REDEMPTION		173,836	173,836	171,401	173,836	2,508	0	0	0	0	2,533		1
31292G-4V-5	FED HOME LOAN MTG CORP GOLD #C00836	09/01/2003	SCHEDULED REDEMPTION		248,756	248,756	251,395	248,756	(2,603)	0	0	0	0	3,929		1
31292G-5V-4	FED HOME LOAN MTG CORP GOLD #C00860	09/01/2003	SCHEDULED REDEMPTION		87,384	87,384	88,919	87,384	(1,515)	0	0	0	0	1,354		1
31292G-6K-7	FED HOME LOAN MTG CORP GOLD #C00874	09/01/2003	SCHEDULED REDEMPTION		1,399	1,399	1,412	1,399	(13)	0	0	0	0	22		1
31292G-6S-0	FED HOME LOAN MTG CORP GOLD #C00881	09/01/2003	SCHEDULED REDEMPTION		7,189	7,189	7,257	7,189	(68)	0	0	0	0	112		1
31292G-7H-3	FED HOME LOAN MTG CORP GOLD #C00896	09/01/2003	SCHEDULED REDEMPTION		32,089	32,089	33,320	32,089	(1,096)	0	0	0	0	538		1
31292H-AK-0	FED HOME LOAN MTG CORP GOLD #C00910	09/01/2003	SCHEDULED REDEMPTION		19,230	19,230	19,788	19,230	(624)	0	0	0	0	322		1
31292H-GR-9	FED HOME LOAN MTG CORP GOLD #C01108	09/01/2003	SCHEDULED REDEMPTION		31,060	31,060	32,380	31,060	(1,737)	0	0	0	0	497		1
31292H-G4-0	FED HOME LOAN MTG CORP GOLD #C01119	09/01/2003	SCHEDULED REDEMPTION		36,766	36,766	36,251	36,766	547	0	0	0	0	516		1
31292H-JD-7	FED HOME LOAN MTG CORP GOLD #C01160	09/01/2003	SCHEDULED REDEMPTION		46,595	46,595	45,942	46,595	667	0	0	0	0	670		1
31292H-J5-4	FED HOME LOAN MTG CORP GOLD #C01184	09/01/2003	SCHEDULED REDEMPTION		43,834	43,834	43,220	43,834	590	0	0	0	0	633		1
31292H-KX-1	FED HOME LOAN MTG CORP GOLD #C01210	09/01/2003	SCHEDULED REDEMPTION		41,586	41,586	41,004	41,586	579	0	0	0	0	603		1
31292H-LB-8	FED HOME LOAN MTG CORP GOLD #C01222	09/01/2003	SCHEDULED REDEMPTION		28,119	28,119	28,387	28,119	(246)	0	0	0	0	443		1
31292H-LZ-5	FED HOME LOAN MTG CORP GOLD #C01244	09/01/2003	SCHEDULED REDEMPTION		143,139	143,139	141,134	143,139	1,966	0	0	0	0	2,067		1
31292H-L3-6	FED HOME LOAN MTG CORP GOLD #C01246	09/01/2003	SCHEDULED REDEMPTION		2,125,646	2,125,646	2,155,356	2,125,646	(26,774)	0	0	0	0	33,637		1
31292H-MW-1	FED HOME LOAN MTG CORP GOLD #C01273	09/01/2003	SCHEDULED REDEMPTION		4,130	4,130	4,255	4,130	(104)	0	0	0	0	72		1
31292H-NC-4	FED HOME LOAN MTG CORP GOLD #C01287	09/01/2003	SCHEDULED REDEMPTION		792,010	792,010	780,914	792,010	10,135	0	0	0	0	11,521		1
31292H-N3-4	FED HOME LOAN MTG CORP GOLD #C01310	09/01/2003	SCHEDULED REDEMPTION		8,161	8,161	8,046	8,161	109	0	0	0	0	119		1
31292H-N4-2	FED HOME LOAN MTG CORP GOLD #C01311	09/01/2003	SCHEDULED REDEMPTION		300,586	300,586	304,301	300,586	(3,287)	0	0	0	0	4,685		1
31292H-P3-2	FED HOME LOAN MTG CORP GOLD #C01342	09/01/2003	SCHEDULED REDEMPTION		20,730	20,730	21,358	20,730	(529)	0	0	0	0	335		1
31292H-P4-0	FED HOME LOAN MTG CORP GOLD #C01343	09/01/2003	SCHEDULED REDEMPTION		123,912	123,912	122,176	123,912	1,638	0	0	0	0	1,811		1
31292H-QC-1	FED HOME LOAN MTG CORP GOLD #C01351	09/01/2003	SCHEDULED REDEMPTION		166,179	166,179	163,851	166,179	2,077	0	0	0	0	2,417		1
31292H-RR-7	FED HOME LOAN MTG CORP GOLD #C01396	09/01/2003	SCHEDULED REDEMPTION		37,996	37,996	37,464	37,996	457	0	0	0	0	562		1
31292H-SD-7	FED HOME LOAN MTG CORP GOLD #C01416	09/01/2003	SCHEDULED REDEMPTION		44,677	44,677	45,158	44,677	(417)	0	0	0	0	689		1
31292V-B7-7	FED HOME LOAN MTG CORP GOLD #C10962	09/01/2003	SCHEDULED REDEMPTION		266,713	266,713	270,547	266,713	9,357	0	0	0	0	3,584		1
31293D-Y4-8	FED HOME LOAN MTG CORP GOLD #C17931	09/01/2003	SCHEDULED REDEMPTION		2,481	2,481	2,447	2,481	34	0	0	0	0	40		1
31293D-3X-8	FED HOME LOAN MTG CORP GOLD #C18014	09/01/2003	SCHEDULED REDEMPTION		179,803	179,803	173,397	179,803	6,247	0	0	0	0	1,664		1
31293E-AG-5	FED HOME LOAN MTG CORP GOLD #C18107	09/01/2003	SCHEDULED REDEMPTION		8,713	8,713	8,402	8,713	280	0	0	0	0	119		1
31293E-J8-4	FED HOME LOAN MTG CORP GOLD #C18387	09/01/2003	SCHEDULED REDEMPTION		460,447	460,447	444,043	460,447	14,279	0	0	0	0	6,316		1
31293K-AX-4	FED HOME LOAN MTG CORP GOLD #C21822	09/01/2003	SCHEDULED REDEMPTION		6,627	6,627	6,799	6,627	(169)	0	0	0	0	83		1
31293M-ZH-8	FED HOME LOAN MTG CORP GOLD #C24344	09/01/2003	SCHEDULED REDEMPTION		19,106	19,106	18,839	19,106	275	0	0	0	0	285		1
31293P-3M-5	FED HOME LOAN MTG CORP GOLD #C26204	09/01/2003	SCHEDULED REDEMPTION		6,212	6,212	5,771	6,212	440	0	0	0	0	100		1
31293Q-E3-3	FED HOME LOAN MTG CORP GOLD #C26454	09/01/2003	SCHEDULED REDEMPTION		93,963	93,963	88,457	93,963	5,485	0	0	0	0	1,260		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31293O-2Y-8	FED HOME LOAN MTG CORP GOLD #C27091	09/01/2003	SCHEDULED REDEMPTION		6,611	6,611	6,518	6,611	95	0	0	0	0	95		1
31293R-BA-8	FED HOME LOAN MTG CORP GOLD #C27233	09/01/2003	SCHEDULED REDEMPTION		144,405	144,405	135,020	144,405	9,344	0	0	0	0	2,010		1
31293R-KF-7	FED HOME LOAN MTG CORP GOLD #C27494	09/01/2003	SCHEDULED REDEMPTION		19,457	19,457	18,145	19,457	1,307	0	0	0	0	286		1
31293S-CZ-0	FED HOME LOAN MTG CORP GOLD #C28188	09/01/2003	SCHEDULED REDEMPTION		5,614	5,614	5,535	5,614	82	0	0	0	0	82		1
31293S-E8-8	FED HOME LOAN MTG CORP GOLD #C28259	09/01/2003	SCHEDULED REDEMPTION		249,736	249,736	246,237	249,736	3,435	0	0	0	0	3,482		1
31293S-XL-8	FED HOME LOAN MTG CORP GOLD #C28783	09/01/2003	SCHEDULED REDEMPTION		32,382	32,382	32,691	32,382	(305)	0	0	0	0	537		1
31293T-AT-4	FED HOME LOAN MTG CORP GOLD #C29018	09/01/2003	SCHEDULED REDEMPTION		594	594	600	594	(6)	0	0	0	0	7		1
31293T-A6-4	FED HOME LOAN MTG CORP GOLD #C29029	09/01/2003	SCHEDULED REDEMPTION		5,181	5,181	5,109	5,181	70	0	0	0	0	76		1
31293T-E6-0	FED HOME LOAN MTG CORP GOLD #C29157	09/01/2003	SCHEDULED REDEMPTION		73,859	73,859	74,565	73,859	(694)	0	0	0	0	1,288		1
31293V-AK-8	FED HOME LOAN MTG CORP GOLD #C30010	09/01/2003	SCHEDULED REDEMPTION		94,706	94,706	95,610	94,706	(891)	0	0	0	0	1,656		1
31293V-H7-0	FED HOME LOAN MTG CORP GOLD #C30254	09/01/2003	SCHEDULED REDEMPTION		41,344	41,344	41,740	41,344	(389)	0	0	0	0	676		1
31293W-DN-7	FED HOME LOAN MTG CORP GOLD #C31009	09/01/2003	SCHEDULED REDEMPTION		133,889	133,889	136,241	133,889	(2,308)	0	0	0	0	2,160		1
31293W-HV-5	FED HOME LOAN MTG CORP GOLD #C31144	09/01/2003	SCHEDULED REDEMPTION		9,911	9,911	10,006	9,911	(93)	0	0	0	0	159		1
31293X-BE-7	FED HOME LOAN MTG CORP GOLD #C31837	09/01/2003	SCHEDULED REDEMPTION		461	461	472	461	(12)	0	0	0	0	9		1
31293X-EH-7	FED HOME LOAN MTG CORP GOLD #C31936	09/01/2003	SCHEDULED REDEMPTION		16,368	16,368	17,013	16,368	(405)	0	0	0	0	205		1
31293X-QP-6	FED HOME LOAN MTG CORP GOLD #C32262	09/01/2003	SCHEDULED REDEMPTION		30,876	30,876	31,171	30,876	(290)	0	0	0	0	497		1
31293Y-C3-8	FED HOME LOAN MTG CORP GOLD #C32790	09/01/2003	SCHEDULED REDEMPTION		9,402	9,402	9,772	9,402	(206)	0	0	0	0	164		1
31293Y-KM-7	FED HOME LOAN MTG CORP GOLD #C33000	09/01/2003	SCHEDULED REDEMPTION		1,758	1,758	1,775	1,758	(17)	0	0	0	0	29		1
31294B-X2-6	FED HOME LOAN MTG CORP GOLD #C35197	09/01/2003	SCHEDULED REDEMPTION		28,283	28,283	28,553	28,283	(266)	0	0	0	0	431		1
31294B-4Q-5	FED HOME LOAN MTG CORP GOLD #C35331	09/01/2003	SCHEDULED REDEMPTION		40,420	40,420	38,739	40,420	1,678	0	0	0	0	571		1
31294B-5Y-7	FED HOME LOAN MTG CORP GOLD #C35363	09/01/2003	SCHEDULED REDEMPTION		8,364	8,364	8,444	8,364	(79)	0	0	0	0	130		1
31294C-D8-3	FED HOME LOAN MTG CORP GOLD #C35527	09/01/2003	SCHEDULED REDEMPTION		45,914	45,914	43,999	45,914	1,912	0	0	0	0	711		1
31294C-QX-4	FED HOME LOAN MTG CORP GOLD #C35870	09/01/2003	SCHEDULED REDEMPTION		25,671	25,671	24,682	25,671	987	0	0	0	0	448		1
31294C-SZ-7	FED HOME LOAN MTG CORP GOLD #C35936	09/01/2003	SCHEDULED REDEMPTION		1,566	1,566	1,510	1,566	56	0	0	0	0	23		1
31294C-XQ-1	FED HOME LOAN MTG CORP GOLD #C36087	09/01/2003	SCHEDULED REDEMPTION		4,324	4,324	4,365	4,324	(41)	0	0	0	0	76		1
31294D-AJ-0	FED HOME LOAN MTG CORP GOLD #C36309	09/01/2003	SCHEDULED REDEMPTION		5,878	5,878	5,934	5,878	(55)	0	0	0	0	92		1
31294D-EA-5	FED HOME LOAN MTG CORP GOLD #C36429	09/01/2003	SCHEDULED REDEMPTION		776	776	783	776	(7)	0	0	0	0	11		1
31294D-X4-8	FED HOME LOAN MTG CORP GOLD #C36999	09/01/2003	SCHEDULED REDEMPTION		89,413	89,413	85,333	89,413	5,072	0	0	0	0	1,425		1
31294E-LC-1	FED HOME LOAN MTG CORP GOLD #C37523	09/01/2003	SCHEDULED REDEMPTION		1,375	1,375	1,388	1,375	(13)	0	0	0	0	18		1
31294E-PM-5	FED HOME LOAN MTG CORP GOLD #C37628	09/01/2003	SCHEDULED REDEMPTION		2,336	2,336	2,435	2,336	(134)	0	0	0	0	48		1
31294E-RS-0	FED HOME LOAN MTG CORP GOLD #C37697	09/01/2003	SCHEDULED REDEMPTION		490	490	494	490	(5)	0	0	0	0	8		1
31294E-WU-9	FED HOME LOAN MTG CORP GOLD #C37859	09/01/2003	SCHEDULED REDEMPTION		286	286	276	286	11	0	0	0	0	3		1
31294E-W9-6	FED HOME LOAN MTG CORP GOLD #C37872	09/01/2003	SCHEDULED REDEMPTION		1,630	1,630	1,645	1,630	(15)	0	0	0	0	25		1
31294F-A4-8	FED HOME LOAN MTG CORP GOLD #C38127	09/01/2003	SCHEDULED REDEMPTION		24,916	24,916	25,353	24,916	(430)	0	0	0	0	435		1
31294F-SG-2	FED HOME LOAN MTG CORP GOLD #C38619	09/01/2003	SCHEDULED REDEMPTION		3,849	3,849	3,723	3,849	146	0	0	0	0	62		1
31294F-6H-4	FED HOME LOAN MTG CORP GOLD #C38972	09/01/2003	SCHEDULED REDEMPTION		674,891	674,891	665,436	674,891	9,445	0	0	0	0	9,929		1
31294G-XM-1	FED HOME LOAN MTG CORP GOLD #C39684	09/01/2003	SCHEDULED REDEMPTION		1,501	1,501	1,452	1,501	42	0	0	0	0	18		1
31297X-EW-0	FED HOME LOAN MTG CORP GOLD #C40149	09/01/2003	SCHEDULED REDEMPTION		34,285	34,285	35,742	34,285	(1,960)	0	0	0	0	701		1
31297X-LM-4	FED HOME LOAN MTG CORP GOLD #C40332	09/01/2003	SCHEDULED REDEMPTION		138	138	144	138	(9)	0	0	0	0	3		1
31297X-XG-4	FED HOME LOAN MTG CORP GOLD #C40679	09/01/2003	SCHEDULED REDEMPTION		12,796	12,796	12,380	12,796	420	0	0	0	0	185		1
31298A-CQ-4	FED HOME LOAN MTG CORP GOLD #C41879	09/01/2003	SCHEDULED REDEMPTION		45,612	45,612	46,047	45,612	(429)	0	0	0	0	709		1
31298E-JX-4	FED HOME LOAN MTG CORP GOLD #C45678	09/01/2003	SCHEDULED REDEMPTION		1,401	1,401	1,377	1,401	0	0	0	0	0	22		1
31298E-3E-3	FED HOME LOAN MTG CORP GOLD #C46197	09/01/2003	SCHEDULED REDEMPTION		25,882	25,882	26,337	25,882	(447)	0	0	0	0	358		1
31298F-B2-7	FED HOME LOAN MTG CORP GOLD #C46357	09/01/2003	SCHEDULED REDEMPTION		138	138	144	138	(11)	0	0	0	0	3		1
31298F-Z7-0	FED HOME LOAN MTG CORP GOLD #C47066	09/01/2003	SCHEDULED REDEMPTION		11,715	11,715	11,550	11,715	165	0	0	0	0	165		1
31298G-FD-7	FED HOME LOAN MTG CORP GOLD #C47364	09/01/2003	SCHEDULED REDEMPTION		148,205	148,205	146,129	148,205	2,071	0	0	0	0	2,155		1
31298G-LT-5	FED HOME LOAN MTG CORP GOLD #C47538	09/01/2003	SCHEDULED REDEMPTION		35,872	35,872	35,369	35,872	507	0	0	0	0	515		1
31298J-CN-2	FED HOME LOAN MTG CORP GOLD #C49077	09/01/2003	SCHEDULED REDEMPTION		30,927	30,927	30,493	30,927	403	0	0	0	0	469		1
31298J-CP-7	FED HOME LOAN MTG CORP GOLD #C49078	09/01/2003	SCHEDULED REDEMPTION		156,180	156,180	152,349	156,180	3,606	0	0	0	0	1,748		1
31298L-M8-9	FED HOME LOAN MTG CORP GOLD #C50383	09/01/2003	SCHEDULED REDEMPTION		115,332	115,332	112,448	115,332	2,700	0	0	0	0	1,726		1
31298L-NP-0	FED HOME LOAN MTG CORP GOLD #C50398	09/01/2003	SCHEDULED REDEMPTION		26,174	26,174	27,204	26,174	(842)	0	0	0	0	490		1
31298L-XT-1	FED HOME LOAN MTG CORP GOLD #C50690	09/01/2003	SCHEDULED REDEMPTION		25,249	25,249	25,490	25,249	(233)	0	0	0	0	396		1
31298M-E3-7	FED HOME LOAN MTG CORP GOLD #C51054	09/01/2003	SCHEDULED REDEMPTION		6,190	6,190	6,103	6,190	89	0	0	0	0	88		1
31298M-JF-5	FED HOME LOAN MTG CORP GOLD #C51162	09/01/2003	SCHEDULED REDEMPTION		6,519	6,519	6,428	6,519	87	0	0	0	0	90		1
31298M-UU-9	FED HOME LOAN MTG CORP GOLD #C51495	09/01/2003	SCHEDULED REDEMPTION		205,414	205,414	202,536	205,414	2,726	0	0	0	0	2,915		1
31298M-YR-2	FED HOME LOAN MTG CORP GOLD #C51620	09/01/2003	SCHEDULED REDEMPTION		277,020	277,020	273,139	277,020	3,847	0	0	0	0	3,969		1
31298M-5G-8	FED HOME LOAN MTG CORP GOLD #C51747	09/01/2003	SCHEDULED REDEMPTION		7,959	7,959	7,848	7,959	101	0	0	0	0	99		1
31298N-F7-5	FED HOME LOAN MTG CORP GOLD #C51990	09/01/2003	SCHEDULED REDEMPTION		98,630	98,630	97,248	98,630	1,314	0	0	0	0	1,427		1
31298N-PJ-8	FED HOME LOAN MTG CORP GOLD #C52225	09/01/2003	SCHEDULED REDEMPTION		169,353	169,353	166,980	169,353	2,258	0	0	0	0	2,417		1
31298O-AD-0	FED HOME LOAN MTG CORP GOLD #C53604	09/01/2003	SCHEDULED REDEMPTION		55,068	55,068	56,035	55,068	(896)	0	0	0	0	833		1
31298Q-CA-4	FED HOME LOAN MTG CORP GOLD #C53665	09/01/2003	SCHEDULED REDEMPTION		23,595	23,595	23,265	23,595	321	0	0	0	0	359		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
31298Q-4Z-8	FED HOME LOAN MTG CORP GOLD #C54440	09/01/2003	SCHEDULED REDEMPTION		137,948	137,948	136,015	137,948	1,771	0	0	0	0	2,136		1
31298R-KD-7	FED HOME LOAN MTG CORP GOLD #C54792	09/01/2003	SCHEDULED REDEMPTION		45,115	45,115	45,908	45,115	(733)	0	0	0	0	673		1
31298R-NR-3	FED HOME LOAN MTG CORP GOLD #C54900	09/01/2003	SCHEDULED REDEMPTION		32,719	32,719	32,261	32,719	439	0	0	0	0	477		1
31298R-VY-9	FED HOME LOAN MTG CORP GOLD #C55131	09/01/2003	SCHEDULED REDEMPTION		23,552	23,552	23,222	23,552	321	0	0	0	0	347		1
31298S-GQ-1	FED HOME LOAN MTG CORP GOLD #C55607	09/01/2003	SCHEDULED REDEMPTION		35,995	35,995	35,491	35,995	457	0	0	0	0	530		1
31298S-LV-4	FED HOME LOAN MTG CORP GOLD #C55740	09/01/2003	SCHEDULED REDEMPTION		135,773	135,773	138,157	135,773	(2,347)	0	0	0	0	1,989		1
31298S-VJ-0	FED HOME LOAN MTG CORP GOLD #C56017	09/01/2003	SCHEDULED REDEMPTION		171,993	171,993	169,584	171,993	2,434	0	0	0	0	2,496		1
31298V-JF-5	FED HOME LOAN MTG CORP GOLD #C58362	09/01/2003	SCHEDULED REDEMPTION		16,219	16,219	15,992	16,219	212	0	0	0	0	236		1
31298V-UP-0	FED HOME LOAN MTG CORP GOLD #C58690	09/01/2003	SCHEDULED REDEMPTION		146,344	146,344	144,294	146,344	2,034	0	0	0	0	2,040		1
31298V-X7-7	FED HOME LOAN MTG CORP GOLD #C58802	09/01/2003	SCHEDULED REDEMPTION		270,793	270,793	266,999	270,793	3,611	0	0	0	0	3,822		1
31298W-GA-7	FED HOME LOAN MTG CORP GOLD #C59193	09/01/2003	SCHEDULED REDEMPTION		24,558	24,558	24,214	24,558	322	0	0	0	0	341		1
31298W-GB-5	FED HOME LOAN MTG CORP GOLD #C59194	09/01/2003	SCHEDULED REDEMPTION		108,304	108,304	106,786	108,304	1,421	0	0	0	0	1,573		1
31298W-JQ-9	FED HOME LOAN MTG CORP GOLD #C59271	09/01/2003	SCHEDULED REDEMPTION		9,988	9,988	10,083	9,988	(88)	0	0	0	0	150		1
31298W-MA-0	FED HOME LOAN MTG CORP GOLD #C59353	09/01/2003	SCHEDULED REDEMPTION		101,817	101,817	100,391	101,817	1,381	0	0	0	0	1,423		1
31298W-TE-5	FED HOME LOAN MTG CORP GOLD #C59549	09/01/2003	SCHEDULED REDEMPTION		8,228	8,228	8,113	8,228	105	0	0	0	0	115		1
31298X-BP-7	FED HOME LOAN MTG CORP GOLD #C59946	09/01/2003	SCHEDULED REDEMPTION		17,577	17,577	17,331	17,577	236	0	0	0	0	252		1
31298Y-AH-4	FED HOME LOAN MTG CORP GOLD #C60008	09/01/2003	SCHEDULED REDEMPTION		27,262	27,262	26,880	27,262	369	0	0	0	0	399		1
31298Y-L3-3	FED HOME LOAN MTG CORP GOLD #C60346	09/01/2003	SCHEDULED REDEMPTION		5,504	5,504	5,427	5,504	78	0	0	0	0	77		1
31298Y-XA-4	FED HOME LOAN MTG CORP GOLD #C60673	09/01/2003	SCHEDULED REDEMPTION		35,095	35,095	34,604	35,095	471	0	0	0	0	504		1
31287L-TQ-5	FED HOME LOAN MTG CORP GOLD #C61459	09/01/2003	SCHEDULED REDEMPTION		91,114	91,114	89,837	91,114	1,157	0	0	0	0	1,318		1
31287L-7H-9	FED HOME LOAN MTG CORP GOLD #C61796	09/01/2003	SCHEDULED REDEMPTION		10,679	10,679	10,529	10,679	145	0	0	0	0	163		1
31287M-MB-3	FED HOME LOAN MTG CORP GOLD #C62154	09/01/2003	SCHEDULED REDEMPTION		6,407	6,407	6,317	6,407	91	0	0	0	0	92		1
31287N-SM-1	FED HOME LOAN MTG CORP GOLD #C63224	09/01/2003	SCHEDULED REDEMPTION		732,206	732,206	721,948	732,206	9,696	0	0	0	0	10,896		1
31287Q-YS-4	FED HOME LOAN MTG CORP GOLD #C65221	09/01/2003	SCHEDULED REDEMPTION		56,991	56,991	56,192	56,991	706	0	0	0	0	839		1
31287R-L7-2	FED HOME LOAN MTG CORP GOLD #C65750	09/01/2003	SCHEDULED REDEMPTION		68,181	68,181	67,226	68,181	858	0	0	0	0	991		1
31287R-ZT-9	FED HOME LOAN MTG CORP GOLD #C66154	09/01/2003	SCHEDULED REDEMPTION		174,720	174,720	172,271	174,720	2,261	0	0	0	0	2,335		1
31287S-JH-1	FED HOME LOAN MTG CORP GOLD #C66564	09/01/2003	SCHEDULED REDEMPTION		38,120	38,120	37,586	38,120	477	0	0	0	0	579		1
31287S-WR-4	FED HOME LOAN MTG CORP GOLD #C66956	09/01/2003	SCHEDULED REDEMPTION		177,397	177,397	174,911	177,397	2,295	0	0	0	0	2,597		1
31287S-WS-2	FED HOME LOAN MTG CORP GOLD #C66957	09/01/2003	SCHEDULED REDEMPTION		90,206	90,206	88,942	90,206	1,118	0	0	0	0	1,320		1
31287T-CJ-2	FED HOME LOAN MTG CORP GOLD #C67273	09/01/2003	SCHEDULED REDEMPTION		130,994	130,994	132,246	130,994	(1,099)	0	0	0	0	2,029		1
31287T-FZ-3	FED HOME LOAN MTG CORP GOLD #C67384	09/01/2003	SCHEDULED REDEMPTION		124,951	124,951	126,145	124,951	(1,049)	0	0	0	0	2,184		1
31287T-SE-6	FED HOME LOAN MTG CORP GOLD #C67717	09/01/2003	SCHEDULED REDEMPTION		115,736	115,736	116,842	115,736	(971)	0	0	0	0	1,810		1
31287T-VR-3	FED HOME LOAN MTG CORP GOLD #C67824	09/01/2003	SCHEDULED REDEMPTION		24,341	24,341	24,000	24,341	309	0	0	0	0	350		1
31287U-CM-2	FED HOME LOAN MTG CORP GOLD #C68176	09/01/2003	SCHEDULED REDEMPTION		23,074	23,074	22,751	23,074	278	0	0	0	0	331		1
31287U-G7-1	FED HOME LOAN MTG CORP GOLD #C68322	09/01/2003	SCHEDULED REDEMPTION		300,095	300,095	302,962	300,095	(2,510)	0	0	0	0	4,736		1
31287U-JS-2	FED HOME LOAN MTG CORP GOLD #C68373	09/01/2003	SCHEDULED REDEMPTION		650,720	650,720	672,987	650,720	(18,214)	0	0	0	0	10,014		1
31287U-VQ-2	FED HOME LOAN MTG CORP GOLD #C68723	09/01/2003	SCHEDULED REDEMPTION		52,856	52,856	53,361	52,856	(447)	0	0	0	0	763		1
31287V-E7-1	FED HOME LOAN MTG CORP GOLD #C69158	09/01/2003	SCHEDULED REDEMPTION		25,366	25,366	25,011	25,366	308	0	0	0	0	365		1
31287V-MH-0	FED HOME LOAN MTG CORP GOLD #C69360	09/01/2003	SCHEDULED REDEMPTION		55,080	55,080	54,309	55,080	661	0	0	0	0	894		1
31287V-NR-7	FED HOME LOAN MTG CORP GOLD #C69400	09/01/2003	SCHEDULED REDEMPTION		13,380	13,380	13,193	13,380	161	0	0	0	0	200		1
31287V-NX-4	FED HOME LOAN MTG CORP GOLD #C69406	09/01/2003	SCHEDULED REDEMPTION		287,288	287,288	283,263	287,288	4,192	0	0	0	0	3,588		1
31287V-PE-4	FED HOME LOAN MTG CORP GOLD #C69421	09/01/2003	SCHEDULED REDEMPTION		60,544	60,544	59,696	60,544	743	0	0	0	0	866		1
31287V-UJ-7	FED HOME LOAN MTG CORP GOLD #C69585	09/01/2003	SCHEDULED REDEMPTION		10,856	10,856	10,704	10,856	134	0	0	0	0	176		1
31287V-W6-3	FED HOME LOAN MTG CORP GOLD #C69669	09/01/2003	SCHEDULED REDEMPTION		5,977	5,977	5,893	5,977	81	0	0	0	0	97		1
31287V-6Q-8	FED HOME LOAN MTG CORP GOLD #C69879	09/01/2003	SCHEDULED REDEMPTION		8,085	8,085	7,972	8,085	98	0	0	0	0	108		1
31287X-AK-2	FED HOME LOAN MTG CORP GOLD #C70010	09/01/2003	SCHEDULED REDEMPTION		9,814	9,814	9,676	9,814	118	0	0	0	0	146		1
31287X-AN-6	FED HOME LOAN MTG CORP GOLD #C70013	09/01/2003	SCHEDULED REDEMPTION		5,038	5,038	4,967	5,038	60	0	0	0	0	82		1
31287X-D2-9	FED HOME LOAN MTG CORP GOLD #C70121	09/01/2003	SCHEDULED REDEMPTION		14,873	14,873	14,665	14,873	178	0	0	0	0	241		1
31287X-N7-7	FED HOME LOAN MTG CORP GOLD #C70414	09/01/2003	SCHEDULED REDEMPTION		35,556	35,556	35,058	35,556	505	0	0	0	0	543		1
31335G-EK-7	FED HOME LOAN MTG CORP GOLD #C80138	09/01/2003	SCHEDULED REDEMPTION		267,615	267,615	254,747	267,615	17,647	0	0	0	0	4,116		1
31335G-KY-0	FED HOME LOAN MTG CORP GOLD #C80311	09/01/2003	SCHEDULED REDEMPTION		58	58	60	58	(2)	0	0	0	0	1		1
31335G-PN-9	FED HOME LOAN MTG CORP GOLD #C80429	09/01/2003	SCHEDULED REDEMPTION		75,316	75,316	77,469	75,316	(2,850)	0	0	0	0	1,459		1
31335G-QA-6	FED HOME LOAN MTG CORP GOLD #C80449	09/01/2003	SCHEDULED REDEMPTION		3,392	3,392	3,536	3,392	(124)	0	0	0	0	65		1
313954-GK-9	FED HOME LOAN MTG CORP GOLD #D19202	09/01/2003	SCHEDULED REDEMPTION		1,378	1,378	1,458	1,378	(87)	0	0	0	0	28		1
3128F9-6K-1	FED HOME LOAN MTG CORP GOLD #D69874	09/01/2003	SCHEDULED REDEMPTION		899,956	899,956	859,534	899,956	41,712	0	0	0	0	12,079		1
3128FB-CY-9	FED HOME LOAN MTG CORP GOLD #D70087	09/01/2003	SCHEDULED REDEMPTION		325,687	325,687	301,531	325,687	32,543	0	0	0	0	4,306		1
3128FB-Y8-2	FED HOME LOAN MTG CORP GOLD #D70735	09/01/2003	SCHEDULED REDEMPTION		204,042	204,042	189,460	204,042	18,819	0	0	0	0	2,791		1
3128FB-6F-7	FED HOME LOAN MTG CORP GOLD #D70870	09/01/2003	SCHEDULED REDEMPTION		164,451	164,451	152,730	164,451	14,799	0	0	0	0	2,149		1
3128FF-FW-1	FED HOME LOAN MTG CORP GOLD #D73781	09/01/2003	SCHEDULED REDEMPTION		178,811	178,811	184,086	178,811	(5,441)	0	0	0	0	3,789		1
31294J-J3-3	FED HOME LOAN MTG CORP GOLD #E00282	09/01/2003	SCHEDULED REDEMPTION		67,236	67,236	66,336	67,236	906	0	0	0	0	973		1
31294J-NE-4	FED HOME LOAN MTG CORP GOLD #E00389	09/01/2003	SCHEDULED REDEMPTION		155,885	155,885	153,808	155,885	2,248	0	0	0	0	2,173		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
31294J-PE-2	FED HOME LOAN MTG CORP GOLD #E00421	09/01/2003	SCHEDULED REDEMPTION		364,701	364,701	345,033	364,701	21,329	0	0	0	0	4,921		1
31294J-PN-2	FED HOME LOAN MTG CORP GOLD #E00429	09/01/2003	SCHEDULED REDEMPTION		90,197	90,197	89,352	90,197	804	0	0	0	0	1,375		1
31294J-QW-1	FED HOME LOAN MTG CORP GOLD #E00469	09/01/2003	SCHEDULED REDEMPTION		84,852	84,852	82,811	84,852	1,654	0	0	0	0	1,246		1
31294J-UF-3	FED HOME LOAN MTG CORP GOLD #E00582	09/01/2003	SCHEDULED REDEMPTION		468,535	468,535	455,760	468,535	10,509	0	0	0	0	6,968		1
31294J-6S-2	FED HOME LOAN MTG CORP GOLD #E00881	09/01/2003	SCHEDULED REDEMPTION		5,268	5,268	5,453	5,268	(199)	0	0	0	0	88		1
31294K-AT-2	FED HOME LOAN MTG CORP GOLD #E00918	09/01/2003	SCHEDULED REDEMPTION		25,351	25,351	26,242	25,351	(838)	0	0	0	0	457		1
31294K-BQ-7	FED HOME LOAN MTG CORP GOLD #E00947	09/01/2003	SCHEDULED REDEMPTION		34,988	34,988	36,218	34,988	(1,158)	0	0	0	0	523		1
31294K-CE-3	FED HOME LOAN MTG CORP GOLD #E00969	09/01/2003	SCHEDULED REDEMPTION		805	805	833	805	(31)	0	0	0	0	11		1
31280G-6H-8	FED HOME LOAN MTG CORP GOLD #E62672	09/01/2003	SCHEDULED REDEMPTION		216,369	216,369	211,095	216,369	5,726	0	0	0	0	3,218		1
31280H-HF-8	FED HOME LOAN MTG CORP GOLD #E62930	09/01/2003	SCHEDULED REDEMPTION		177,259	177,259	172,938	177,259	3,674	0	0	0	0	2,554		1
31280H-2H-0	FED HOME LOAN MTG CORP GOLD #E63476	09/01/2003	SCHEDULED REDEMPTION		103,708	103,708	99,089	103,708	3,953	0	0	0	0	1,379		1
31280M-BD-8	FED HOME LOAN MTG CORP GOLD #E66336	09/01/2003	SCHEDULED REDEMPTION		45,192	45,192	43,180	45,192	1,844	0	0	0	0	610		1
3128G7-3D-3	FED HOME LOAN MTG CORP GOLD #E73496	09/01/2003	SCHEDULED REDEMPTION		61,622	61,622	59,518	61,622	1,601	0	0	0	0	658		1
3128GC-HM-7	FED HOME LOAN MTG CORP GOLD #E77436	09/01/2003	SCHEDULED REDEMPTION		280,619	280,619	272,990	280,619	6,308	0	0	0	0	3,723		1
3128GC-J8-6	FED HOME LOAN MTG CORP GOLD #E77487	09/01/2003	SCHEDULED REDEMPTION		32,986	32,986	32,090	32,986	739	0	0	0	0	465		1
3128GE-BY-3	FED HOME LOAN MTG CORP GOLD #E79055	09/01/2003	SCHEDULED REDEMPTION		52,438	52,438	52,021	52,438	367	0	0	0	0	755		1
3128GJ-YQ-4	FED HOME LOAN MTG CORP GOLD #E82519	09/01/2003	SCHEDULED REDEMPTION		60,186	60,186	62,302	60,186	(1,499)	0	0	0	0	1,193		1
31283G-Q3-4	FED HOME LOAN MTG CORP GOLD #G00474	09/01/2003	SCHEDULED REDEMPTION		2,437	2,437	2,541	2,437	(118)	0	0	0	0	49		1
31283G-R3-3	FED HOME LOAN MTG CORP GOLD #G00506	09/01/2003	SCHEDULED REDEMPTION		91,493	91,493	99,427	91,493	(8,264)	0	0	0	0	1,919		1
31283H-BU-8	FED HOME LOAN MTG CORP GOLD #G00951	09/01/2003	SCHEDULED REDEMPTION		201,503	201,503	206,729	201,503	(5,132)	0	0	0	0	2,716		1
31283H-GE-9	FED HOME LOAN MTG CORP GOLD #G01097	09/01/2003	SCHEDULED REDEMPTION		194,411	194,411	200,246	194,411	(6,163)	0	0	0	0	3,234		1
31283H-H2-4	FED HOME LOAN MTG CORP GOLD #G01149	09/01/2003	SCHEDULED REDEMPTION		16,746	16,746	16,511	16,746	238	0	0	0	0	243		1
31283H-H6-5	FED HOME LOAN MTG CORP GOLD #G01153	09/01/2003	SCHEDULED REDEMPTION		4,233	4,233	4,339	4,233	(116)	0	0	0	0	73		1
31283H-H8-1	FED HOME LOAN MTG CORP GOLD #G01155	09/01/2003	SCHEDULED REDEMPTION		1,135,638	1,135,638	1,119,727	1,135,638	16,007	0	0	0	0	16,509		1
31283H-JS-5	FED HOME LOAN MTG CORP GOLD #G01173	09/01/2003	SCHEDULED REDEMPTION		95,692	95,692	98,077	95,692	(2,431)	0	0	0	0	1,607		1
31283H-ML-6	FED HOME LOAN MTG CORP GOLD #G01263	09/01/2003	SCHEDULED REDEMPTION		164,964	164,964	163,689	164,964	1,263	0	0	0	0	2,388		1
31283H-N2-7	FED HOME LOAN MTG CORP GOLD #G01309	09/01/2003	SCHEDULED REDEMPTION		19,744	19,744	19,932	19,744	(177)	0	0	0	0	309		1
31283H-N4-3	FED HOME LOAN MTG CORP GOLD #G01311	09/01/2003	SCHEDULED REDEMPTION		209,410	209,410	211,411	209,410	(1,880)	0	0	0	0	3,269		1
31283H-QY-4	FED HOME LOAN MTG CORP GOLD #G01371	09/01/2003	SCHEDULED REDEMPTION		660,556	660,556	651,302	660,556	8,521	0	0	0	0	9,572		1
31283H-RA-5	FED HOME LOAN MTG CORP GOLD #G01381	09/01/2003	SCHEDULED REDEMPTION		306,895	306,895	310,503	306,895	(3,383)	0	0	0	0	4,789		1
31283H-RL-1	FED HOME LOAN MTG CORP GOLD #G01391	09/01/2003	SCHEDULED REDEMPTION		9,528,792	9,528,792	9,652,445	9,528,792	(115,935)	0	0	0	0	148,787		1
31283H-S8-9	FED HOME LOAN MTG CORP GOLD #G01443	09/01/2003	SCHEDULED REDEMPTION		315,791	315,791	311,368	315,791	3,919	0	0	0	0	4,612		1
31283H-VL-6	FED HOME LOAN MTG CORP GOLD #G01519	09/01/2003	SCHEDULED REDEMPTION		2,618,193	2,618,193	2,637,840	2,618,193	(19,611)	0	0	0	0	35,393		1
31283K-A4-0	FED HOME LOAN MTG CORP GOLD #G10927	09/01/2003	SCHEDULED REDEMPTION		630,422	630,422	566,296	630,422	53,128	0	0	0	0	7,309		1
31281L-B3-1	FED HOME LOAN MTG CORP GOLD #N70058	09/01/2003	SCHEDULED REDEMPTION		2,664	2,664	2,725	2,664	(61)	0	0	0	0	46		1
31283Y-5N-4	FED HOME LOAN MTG CORP GOLD #P20054	09/01/2003	SCHEDULED REDEMPTION		4,609,608	4,609,608	4,533,982	4,609,608	63,764	0	0	0	0	68,746		1
31283Y-5V-6	FED HOME LOAN MTG CORP GOLD #P20061	09/01/2003	SCHEDULED REDEMPTION		237,889	237,889	233,986	237,889	3,390	0	0	0	0	3,556		1
31283Y-7L-6	FED HOME LOAN MTG CORP GOLD #P20100	09/01/2003	SCHEDULED REDEMPTION		2,261	2,261	2,262	2,261	0	0	0	0	0	33		1
31283Y-CL-0	FED HOME LOAN MTG CORP GOLD #P20176	09/01/2003	SCHEDULED REDEMPTION		1,434,023	1,434,023	1,435,816	1,434,023	(1,514)	0	0	0	0	21,542		1
31283Y-CT-3	FED HOME LOAN MTG CORP GOLD #P20183	09/01/2003	SCHEDULED REDEMPTION		948,331	948,331	949,517	948,331	(901)	0	0	0	0	14,096		1
31359A-3V-9	FED NATL MTG ASSN 1993-118 H	09/01/2003	SCHEDULED REDEMPTION		499,744	499,744	508,256	499,744	(1,276)	0	0	0	0	7,311		1PE
31359A-MA-4	FED NATL MTG ASSN 1993-79 PJ	09/01/2003	SCHEDULED REDEMPTION		1,477,376	1,477,376	1,490,454	1,477,376	(4,499)	0	0	0	0	13,837		1PE
31359T-VA-3	FED NATL MTG ASSN 1998-30 TE	09/01/2003	SCHEDULED REDEMPTION		1,561,334	1,561,334	1,574,752	1,561,334	(5,649)	0	0	0	0	21,434		1PE
31361D-QN-2	FED NATL MTG ASSOC #028361	09/01/2003	SCHEDULED REDEMPTION		13	13	14	13	(1)	0	0	0	0	0		1
31361H-C8-1	FED NATL MTG ASSOC #031595	09/01/2003	SCHEDULED REDEMPTION		1,192	1,192	1,102	1,192	31	0	0	0	0	23		1
31361H-GN-4	FED NATL MTG ASSOC #031705	09/01/2003	SCHEDULED REDEMPTION		6	6	6	6	0	0	0	0	0	0		1
31361Y-W6-6	FED NATL MTG ASSOC #045669	09/01/2003	SCHEDULED REDEMPTION		81	81	69	81	0	0	0	0	0	2		1
313610-JH-1	FED NATL MTG ASSOC #046164	09/01/2003	SCHEDULED REDEMPTION		38	38	35	38	6	0	0	0	0	1		1
313612-Y6-4	FED NATL MTG ASSOC #048433	09/01/2003	SCHEDULED REDEMPTION		66	66	61	66	8	0	0	0	0	1		1
313613-AA-9	FED NATL MTG ASSOC #048601	09/01/2003	SCHEDULED REDEMPTION		39	39	36	39	2	0	0	0	0	1		1
313614-Y3-7	FED NATL MTG ASSOC #050230	09/01/2003	SCHEDULED REDEMPTION		1,651	1,651	1,596	1,651	25	0	0	0	0	34		1
313615-GJ-9	FED NATL MTG ASSOC #050601	09/01/2003	SCHEDULED REDEMPTION		11,963	11,963	13,129	11,963	(1,456)	0	0	0	0	210		1
31362G-FY-2	FED NATL MTG ASSOC #060483	09/01/2003	SCHEDULED REDEMPTION		111	111	113	111	(1)	0	0	0	0	2		1
31362G-WQ-0	FED NATL MTG ASSOC #060955	09/01/2003	SCHEDULED REDEMPTION		20	20	21	20	0	0	0	0	0	0		1
31362H-YQ-6	FED NATL MTG ASSOC #061919	09/01/2003	SCHEDULED REDEMPTION		90	90	92	90	(2)	0	0	0	0	2		1
31362S-EN-1	FED NATL MTG ASSOC #069441	08/01/2003	SCHEDULED REDEMPTION		17,217	17,217	17,217	17,217	0	0	0	0	0	258		1
31362S-Q8-1	FED NATL MTG ASSOC #069779	09/01/2003	SCHEDULED REDEMPTION		125	125	125	125	0	0	0	0	0	3		1
31362T-BW-2	FED NATL MTG ASSOC #070253	09/01/2003	SCHEDULED REDEMPTION		509	509	529	509	(19)	0	0	0	0	11		1
31362U-QH-6	FED NATL MTG ASSOC #071556	09/01/2003	SCHEDULED REDEMPTION		35	35	35	35	0	0	0	0	0	1		1
31362X-PJ-7	FED NATL MTG ASSOC #074225	08/01/2003	SCHEDULED REDEMPTION		2,378	2,378	2,452	2,378	0	0	0	0	0	27		1
313626-SE-4	FED NATL MTG ASSOC #079717	09/01/2003	SCHEDULED REDEMPTION		1,034	1,034	1,026	1,034	0	0	0	0	0	21		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
313626-W7-4	FED NATL MTG ASSOC #079870	09/01/2003	SCHEDULED REDEMPTION		471	471	468	471	0	0	0	0	0	9		1
313627-U8-2	FED NATL MTG ASSOC #080707	09/01/2003	SCHEDULED REDEMPTION		2,783	2,783	2,690	2,783	36	0	0	0	0	56		1
313628-AC-3	FED NATL MTG ASSOC #081003	09/01/2003	SCHEDULED REDEMPTION		76	76	74	76	2	0	0	0	0	2		1
313628-FD-6	FED NATL MTG ASSOC #081164	09/01/2003	SCHEDULED REDEMPTION		252	252	243	252	6	0	0	0	0	5		1
313628-FE-4	FED NATL MTG ASSOC #081165	09/01/2003	SCHEDULED REDEMPTION		106	106	103	106	9	0	0	0	0	2		1
313628-NP-0	FED NATL MTG ASSOC #081398	09/01/2003	SCHEDULED REDEMPTION		316	316	305	316	7	0	0	0	0	6		1
31363B-QA-2	FED NATL MTG ASSOC #084149	09/01/2003	SCHEDULED REDEMPTION		124	124	124	124	0	0	0	0	0	2		1
31363M-E9-4	FED NATL MTG ASSOC #092860	09/01/2003	SCHEDULED REDEMPTION		452	452	452	452	0	0	0	0	0	10		1
31363W-JA-4	FED NATL MTG ASSOC #100256	09/01/2003	SCHEDULED REDEMPTION		602,177	602,177	634,705	602,177	(39,660)	0	0	0	0	12,067		1
313633-HH-5	FED NATL MTG ASSOC #105632	09/01/2003	SCHEDULED REDEMPTION		254	254	255	254	(1)	0	0	0	0	5		1
31364M-ZM-1	FED NATL MTG ASSOC #111548	09/01/2003	SCHEDULED REDEMPTION		100	100	101	100	(2)	0	0	0	0	2		1
31364N-B3-7	FED NATL MTG ASSOC #111758	09/01/2003	SCHEDULED REDEMPTION		12	12	12	12	0	0	0	0	0	0		1
31364N-JQ-8	FED NATL MTG ASSOC #111971	09/01/2003	SCHEDULED REDEMPTION		6,843	6,843	6,882	6,843	(38)	0	0	0	0	60		1
31365C-XK-8	FED NATL MTG ASSOC #124082	09/01/2003	SCHEDULED REDEMPTION		33,747	33,747	34,700	33,747	(839)	0	0	0	0	492		1
31365C-X2-8	FED NATL MTG ASSOC #124097	09/01/2003	SCHEDULED REDEMPTION		15,898	15,898	16,280	15,898	(332)	0	0	0	0	289		1
31365D-G5-8	FED NATL MTG ASSOC #124520	09/01/2003	SCHEDULED REDEMPTION		139,288	139,288	137,790	139,288	1,856	0	0	0	0	2,200		1
31365D-G6-6	FED NATL MTG ASSOC #124521	09/01/2003	SCHEDULED REDEMPTION		62,294	62,294	61,625	62,294	799	0	0	0	0	982		1
31365D-N6-8	FED NATL MTG ASSOC #124713	09/01/2003	SCHEDULED REDEMPTION		667	667	673	667	(6)	0	0	0	0	13		1
31366L-6G-6	FED NATL MTG ASSOC #152171	09/01/2003	SCHEDULED REDEMPTION		29,765	29,765	30,736	29,765	0	0	0	0	0	461		1
31368H-KA-0	FED NATL MTG ASSOC #190289	09/01/2003	SCHEDULED REDEMPTION		41,506	41,506	43,231	41,506	(1,674)	0	0	0	0	642		1
31368H-K2-8	FED NATL MTG ASSOC #190313	09/01/2003	SCHEDULED REDEMPTION		145,692	145,692	145,804	145,692	(107)	0	0	0	0	2,094		1
31368H-K8-5	FED NATL MTG ASSOC #190319	09/01/2003	SCHEDULED REDEMPTION		306,948	306,948	307,185	306,948	(222)	0	0	0	0	4,453		1
31368H-LH-4	FED NATL MTG ASSOC #190328	09/01/2003	SCHEDULED REDEMPTION		192,227	192,227	186,302	192,227	5,761	0	0	0	0	2,315		1
31368T-FM-4	FED NATL MTG ASSOC #199172	09/01/2003	SCHEDULED REDEMPTION		15,106	15,106	15,529	15,106	(389)	0	0	0	0	276		1
31370J-B6-1	FED NATL MTG ASSOC #232361	09/01/2003	SCHEDULED REDEMPTION		817	817	810	817	6	0	0	0	0	11		1
31371G-AG-5	FED NATL MTG ASSOC #251207	09/01/2003	SCHEDULED REDEMPTION		3,080	3,080	3,133	3,080	(26)	0	0	0	0	48		1
31371G-EK-2	FED NATL MTG ASSOC #251338	09/01/2003	SCHEDULED REDEMPTION		348,999	348,999	351,254	348,999	(2,018)	0	0	0	0	5,095		1
31371G-YG-9	FED NATL MTG ASSOC #251911	09/01/2003	SCHEDULED REDEMPTION		105,311	105,311	101,953	105,311	3,224	0	0	0	0	1,414		1
31371G-4F-4	FED NATL MTG ASSOC #252022	09/01/2003	SCHEDULED REDEMPTION		79,396	79,396	76,864	79,396	2,431	0	0	0	0	1,102		1
31371H-CE-6	FED NATL MTG ASSOC #252169	09/01/2003	SCHEDULED REDEMPTION		135,039	135,039	130,732	135,039	4,263	0	0	0	0	1,809		1
31371H-DS-4	FED NATL MTG ASSOC #252213	09/01/2003	SCHEDULED REDEMPTION		28,622	28,622	28,402	28,622	202	0	0	0	0	378		1
31371H-QT-8	FED NATL MTG ASSOC #252566	09/01/2003	SCHEDULED REDEMPTION		4,129	4,129	4,094	4,129	32	0	0	0	0	55		1
31371H-Q2-7	FED NATL MTG ASSOC #252573	09/01/2003	SCHEDULED REDEMPTION		117,692	117,692	113,939	117,692	3,716	0	0	0	0	1,576		1
31371H-Q4-3	FED NATL MTG ASSOC #252575	09/01/2003	SCHEDULED REDEMPTION		152,755	152,755	147,883	152,755	4,677	0	0	0	0	2,060		1
31371H-2C-1	FED NATL MTG ASSOC #252871	09/01/2003	SCHEDULED REDEMPTION		35,895	35,895	36,186	35,895	31	0	0	0	0	593		1
31371H-6T-0	FED NATL MTG ASSOC #252982	09/01/2003	SCHEDULED REDEMPTION		1,896	1,896	1,969	1,896	(84)	0	0	0	0	34		1
31371J-JD-7	FED NATL MTG ASSOC #253260	09/01/2003	SCHEDULED REDEMPTION		175,718	175,718	177,476	175,718	(1,410)	0	0	0	0	3,102		1
31371J-JJ-4	FED NATL MTG ASSOC #253265	09/01/2003	SCHEDULED REDEMPTION		128,410	128,410	131,413	128,410	(3,596)	0	0	0	0	2,180		1
31371J-L5-1	FED NATL MTG ASSOC #253348	09/01/2003	SCHEDULED REDEMPTION		9,748	9,748	10,324	9,748	(782)	0	0	0	0	186		1
31371J-NQ-3	FED NATL MTG ASSOC #253399	09/01/2003	SCHEDULED REDEMPTION		25,815	25,815	27,340	25,815	(2,193)	0	0	0	0	508		1
31371J-Q2-3	FED NATL MTG ASSOC #253473	09/01/2003	SCHEDULED REDEMPTION		15,611	15,611	15,880	15,611	(194)	0	0	0	0	242		1
31371J-Q9-8	FED NATL MTG ASSOC #253480	09/01/2003	SCHEDULED REDEMPTION		34,739	34,739	35,541	34,739	(916)	0	0	0	0	574		1
31371J-R5-5	FED NATL MTG ASSOC #253508	09/01/2003	SCHEDULED REDEMPTION		2,061	2,061	2,096	2,061	(24)	0	0	0	0	32		1
31371J-SE-5	FED NATL MTG ASSOC #253517	09/01/2003	SCHEDULED REDEMPTION		22,955	22,955	24,310	22,955	(1,806)	0	0	0	0	443		1
31371J-UE-2	FED NATL MTG ASSOC #253581	09/01/2003	SCHEDULED REDEMPTION		50,184	50,184	51,046	50,184	(550)	0	0	0	0	784		1
31371J-WA-8	FED NATL MTG ASSOC #253641	09/01/2003	SCHEDULED REDEMPTION		7,218	7,218	7,644	7,218	(390)	0	0	0	0	144		1
31371J-W4-2	FED NATL MTG ASSOC #253667	09/01/2003	SCHEDULED REDEMPTION		42,191	42,191	43,009	42,191	(11)	0	0	0	0	648		1
31371J-XA-7	FED NATL MTG ASSOC #253673	09/01/2003	SCHEDULED REDEMPTION		286,593	286,593	293,810	286,593	(7,904)	0	0	0	0	4,597		1
31371J-XB-5	FED NATL MTG ASSOC #253674	09/01/2003	SCHEDULED REDEMPTION		6,037	6,037	6,269	6,037	(257)	0	0	0	0	109		1
31371J-3J-1	FED NATL MTG ASSOC #253801	09/01/2003	SCHEDULED REDEMPTION		263,151	263,151	254,759	263,151	8,066	0	0	0	0	3,595		1
31371J-3W-2	FED NATL MTG ASSOC #253813	09/01/2003	SCHEDULED REDEMPTION		36,164	36,164	37,555	36,164	(2,052)	0	0	0	0	599		1
31371J-5B-6	FED NATL MTG ASSOC #253842	09/01/2003	SCHEDULED REDEMPTION		600,487	600,487	609,026	600,487	(10,010)	0	0	0	0	9,285		1
31371J-5G-5	FED NATL MTG ASSOC #253847	09/01/2003	SCHEDULED REDEMPTION		179,592	179,592	173,864	179,592	5,508	0	0	0	0	2,383		1
31371J-6W-9	FED NATL MTG ASSOC #253885	09/01/2003	SCHEDULED REDEMPTION		37,706	37,706	36,510	37,706	1,150	0	0	0	0	495		1
31371J-7C-2	FED NATL MTG ASSOC #253891	09/01/2003	SCHEDULED REDEMPTION		387,905	387,905	396,545	387,905	(9,247)	0	0	0	0	6,550		1
31371K-BS-9	FED NATL MTG ASSOC #253949	09/01/2003	SCHEDULED REDEMPTION		175,825	175,825	173,631	175,825	2,016	0	0	0	0	2,546		1
31371K-EQ-0	FED NATL MTG ASSOC #254043	09/01/2003	SCHEDULED REDEMPTION		157,023	157,023	152,015	157,023	4,824	0	0	0	0	2,146		1
31371K-EZ-0	FED NATL MTG ASSOC #254052	09/01/2003	SCHEDULED REDEMPTION		48,588	48,588	49,291	48,588	(645)	0	0	0	0	803		1
31371K-F2-2	FED NATL MTG ASSOC #254085	09/01/2003	SCHEDULED REDEMPTION		200,884	200,884	194,477	200,884	6,180	0	0	0	0	2,640		1
31371K-GV-7	FED NATL MTG ASSOC #254112	09/01/2003	SCHEDULED REDEMPTION		10,217	10,217	10,820	10,217	(397)	0	0	0	0	145		1
31371K-HJ-3	FED NATL MTG ASSOC #254133	09/01/2003	SCHEDULED REDEMPTION		502,259	502,259	513,152	502,259	(9,499)	0	0	0	0	7,996		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31371K-HY-0	FED NATL MTG ASSOC #254147	09/01/2003	SCHEDULED REDEMPTION		148,816	148,816	152,321	148,816	(3,219)	0	0	0	0	2,141		1
31371K-KE-0	FED NATL MTG ASSOC #254193	09/01/2003	SCHEDULED REDEMPTION		132,827	132,827	128,617	132,827	4,067	0	0	0	0	1,801		1
31371K-LL-3	FED NATL MTG ASSOC #254231	09/01/2003	SCHEDULED REDEMPTION		242,287	242,287	234,634	242,287	7,399	0	0	0	0	3,242		1
31371K-LU-3	FED NATL MTG ASSOC #254239	09/01/2003	SCHEDULED REDEMPTION		48,862	48,862	48,751	48,862	104	0	0	0	0	708		1
31371K-L7-4	FED NATL MTG ASSOC #254250	09/01/2003	SCHEDULED REDEMPTION		102,693	102,693	105,014	102,693	(1,796)	0	0	0	0	1,717		1
31371K-Q3-8	FED NATL MTG ASSOC #254374	09/01/2003	SCHEDULED REDEMPTION		202,483	202,483	196,025	202,483	6,259	0	0	0	0	2,724		1
31371K-SH-5	FED NATL MTG ASSOC #254420	09/01/2003	SCHEDULED REDEMPTION		124,567	124,567	120,627	124,567	3,822	0	0	0	0	1,720		1
31371K-TD-3	FED NATL MTG ASSOC #254448	09/01/2003	SCHEDULED REDEMPTION		1,210,218	1,210,218	1,207,450	1,210,218	2,521	0	0	0	0	17,751		1
31371K-T4-3	FED NATL MTG ASSOC #254471	09/01/2003	SCHEDULED REDEMPTION		213,900	213,900	207,088	213,900	6,624	0	0	0	0	2,861		1
31371K-UK-5	FED NATL MTG ASSOC #254486	09/01/2003	SCHEDULED REDEMPTION		303,229	303,229	312,975	303,229	(4,018)	0	0	0	0	(1,315)		1
31371K-WD-9	FED NATL MTG ASSOC #254544	09/01/2003	SCHEDULED REDEMPTION		223,842	223,842	216,725	223,842	6,932	0	0	0	0	2,999		1
31371K-WE-7	FED NATL MTG ASSOC #254545	08/28/2003	Various		109,765	109,765	113,469	109,765	(1,454)	0	0	0	0	(1,190)		1
31371K-XT-3	FED NATL MTG ASSOC #254590	09/01/2003	Various		420,034	420,034	434,199	420,034	5,565	0	0	0	0	189		1
31371K-Y4-7	FED NATL MTG ASSOC #254631	07/11/2003	SALOMON SMITH BARNEY		72,835	70,420	71,273	71,273	71,273	0	0	1,562	1,562	0		1
31371L-CC-1	FED NATL MTG ASSOC #254867	09/01/2003	Various		2,627	2,627	2,579	2,627	48	0	0	0	0	10		1
31371L-DX-4	FED NATL MTG ASSOC #254918	09/01/2003	SCHEDULED REDEMPTION		27,390	27,390	27,561	27,390	(171)	0	0	0	0	103		1
31371Q-5N-4	FED NATL MTG ASSOC #259253	09/01/2003	SCHEDULED REDEMPTION		561	561	559	561	1	0	0	0	0	8		1
31372P-V2-2	FED NATL MTG ASSOC #278833	09/01/2003	SCHEDULED REDEMPTION		9,041	9,041	9,216	9,041	(251)	0	0	0	0	190		1
31372P-V3-0	FED NATL MTG ASSOC #278834	09/01/2003	SCHEDULED REDEMPTION		816	816	832	816	(24)	0	0	0	0	14		1
31373U-LH-8	FED NATL MTG ASSOC #303728	09/01/2003	SCHEDULED REDEMPTION		37,307	37,307	37,021	37,307	241	0	0	0	0	495		1
31373U-M9-5	FED NATL MTG ASSOC #303784	09/01/2003	SCHEDULED REDEMPTION		109,923	109,923	109,431	109,923	392	0	0	0	0	1,717		1
31373U-P9-2	FED NATL MTG ASSOC #303848	09/01/2003	SCHEDULED REDEMPTION		75,018	75,018	76,348	75,018	(892)	0	0	0	0	1,273		1
31373U-SA-6	FED NATL MTG ASSOC #303913	09/01/2003	SCHEDULED REDEMPTION		95,119	95,119	96,813	95,119	(1,848)	0	0	0	0	1,473		1
31374A-3S-7	FED NATL MTG ASSOC #308709	09/01/2003	SCHEDULED REDEMPTION		35,975	35,975	35,431	35,975	696	0	0	0	0	521		1
31374E-Y8-9	FED NATL MTG ASSOC #312235	09/01/2003	SCHEDULED REDEMPTION		91	91	96	91	(5)	0	0	0	0	2		1
31374F-RU-5	FED NATL MTG ASSOC #312899	09/01/2003	SCHEDULED REDEMPTION		12,636	12,636	12,989	12,636	(332)	0	0	0	0	220		1
31374F-WG-0	FED NATL MTG ASSOC #313047	09/01/2003	SCHEDULED REDEMPTION		2,479	2,479	2,625	2,479	(124)	0	0	0	0	41		1
31374N-Q6-2	FED NATL MTG ASSOC #319177	09/01/2003	SCHEDULED REDEMPTION		152,227	152,227	149,929	152,227	2,745	0	0	0	0	2,530		1
31374T-B4-0	FED NATL MTG ASSOC #323259	09/01/2003	SCHEDULED REDEMPTION		44,618	44,618	44,276	44,618	314	0	0	0	0	602		1
31374T-DR-7	FED NATL MTG ASSOC #323312	08/01/2003	SCHEDULED REDEMPTION		121,886	121,886	117,998	121,886	(1,615)	0	0	0	0	1,219		1
31374T-GU-7	FED NATL MTG ASSOC #323411	07/01/2003	BANK OF AMERICA		0	0	0	0	4,390	0	0	0	0	0		1
31374T-LK-3	FED NATL MTG ASSOC #323530	09/01/2003	SCHEDULED REDEMPTION		49,411	49,411	50,291	49,411	(1,122)	0	0	0	0	774		1
31374T-NT-2	FED NATL MTG ASSOC #323602	09/01/2003	SCHEDULED REDEMPTION		30,977	30,977	31,223	30,977	(244)	0	0	0	0	548		1
31374T-VL-0	FED NATL MTG ASSOC #323819	09/01/2003	SCHEDULED REDEMPTION		4,439	4,439	4,542	4,439	(122)	0	0	0	0	73		1
31374T-2X-6	FED NATL MTG ASSOC #323990	09/01/2003	SCHEDULED REDEMPTION		183,390	183,390	177,541	183,390	5,623	0	0	0	0	2,459		1
31375E-U9-0	FED NATL MTG ASSOC #332808	09/01/2003	SCHEDULED REDEMPTION		76,912	76,912	79,113	76,912	(1,576)	0	0	0	0	1,250		1
31375M-XC-2	FED NATL MTG ASSOC #339175	09/01/2003	SCHEDULED REDEMPTION		456,983	456,983	424,566	456,983	27,901	0	0	0	0	5,507		1
31375N-PZ-8	FED NATL MTG ASSOC #339840	09/01/2003	SCHEDULED REDEMPTION		529,718	529,718	492,141	529,718	31,723	0	0	0	0	6,314		1
31375V-PC-1	FED NATL MTG ASSOC #346119	09/01/2003	SCHEDULED REDEMPTION		93,758	93,758	96,713	93,758	(2,261)	0	0	0	0	1,399		1
31376J-4M-8	FED NATL MTG ASSOC #357328	08/01/2003	Various		5,813	5,813	6,009	5,813	(77)	0	0	0	0	(6)		1
31378L-3K-6	FED NATL MTG ASSOC #402302	09/01/2003	SCHEDULED REDEMPTION		98,165	98,165	97,413	98,165	752	0	0	0	0	1,287		1
31378U-NX-6	FED NATL MTG ASSOC #409106	09/01/2003	SCHEDULED REDEMPTION		51,392	51,392	50,374	51,392	913	0	0	0	0	832		1
31378X-BP-0	FED NATL MTG ASSOC #411446	09/01/2003	SCHEDULED REDEMPTION		295,264	295,264	295,877	295,264	(3,065)	0	0	0	0	5,316		1
31379E-YT-8	FED NATL MTG ASSOC #417522	09/01/2003	SCHEDULED REDEMPTION		68,083	68,083	68,469	68,083	(327)	0	0	0	0	1,089		1
31379K-ES-8	FED NATL MTG ASSOC #421445	08/01/2003	SCHEDULED REDEMPTION		160,496	160,496	155,377	160,496	(2,127)	0	0	0	0	1,605		1
31379N-4W-4	FED NATL MTG ASSOC #424837	09/01/2003	SCHEDULED REDEMPTION		47,621	47,621	47,887	47,621	(240)	0	0	0	0	637		1
31379Q-WV-8	FED NATL MTG ASSOC #426460	09/01/2003	SCHEDULED REDEMPTION		1,128,071	1,128,071	1,048,225	1,128,071	66,163	0	0	0	0	13,941		1
31379S-TZ-9	FED NATL MTG ASSOC #428168	09/01/2003	SCHEDULED REDEMPTION		44,122	44,122	45,420	44,122	(1,153)	0	0	0	0	821		1
31379T-TG-9	FED NATL MTG ASSOC #429051	09/01/2003	SCHEDULED REDEMPTION		97,449	97,449	98,027	97,449	(493)	0	0	0	0	1,470		1
31379T-3M-4	FED NATL MTG ASSOC #429304	09/01/2003	SCHEDULED REDEMPTION		78,639	78,639	79,077	78,639	(354)	0	0	0	0	1,265		1
31379V-WC-9	FED NATL MTG ASSOC #430943	09/01/2003	SCHEDULED REDEMPTION		77,517	77,517	77,968	77,517	(381)	0	0	0	0	733		1
31379V-WD-7	FED NATL MTG ASSOC #430944	09/01/2003	SCHEDULED REDEMPTION		5,400	5,400	5,433	5,400	(23)	0	0	0	0	79		1
31379Y-6V-0	FED NATL MTG ASSOC #433884	09/01/2003	SCHEDULED REDEMPTION		53,261	53,261	52,854	53,261	363	0	0	0	0	701		1
31380A-VM-1	FED NATL MTG ASSOC #434520	09/01/2003	SCHEDULED REDEMPTION		8,946	8,946	8,998	8,946	(33)	0	0	0	0	128		1
31380C-QW-1	FED NATL MTG ASSOC #436169	09/01/2003	SCHEDULED REDEMPTION		82,894	82,894	83,378	82,894	(404)	0	0	0	0	1,166		1
31380C-2A-5	FED NATL MTG ASSOC #436469	09/01/2003	SCHEDULED REDEMPTION		66,524	66,524	69,289	66,524	(2,684)	0	0	0	0	1,105		1
31380C-3A-4	FED NATL MTG ASSOC #436493	09/01/2003	SCHEDULED REDEMPTION		81,439	81,439	81,918	81,439	(355)	0	0	0	0	1,183		1
31380C-3B-2	FED NATL MTG ASSOC #436494	09/01/2003	SCHEDULED REDEMPTION		4,807	4,807	4,835	4,807	(25)	0	0	0	0	69		1
31380H-SX-6	FED NATL MTG ASSOC #440734	09/01/2003	SCHEDULED REDEMPTION		216,969	216,969	210,049	216,969	6,643	0	0	0	0	2,953		1
31380K-N2-2	FED NATL MTG ASSOC #442409	09/01/2003	SCHEDULED REDEMPTION		76,603	76,603	74,182	76,603	2,327	0	0	0	0	836		1
31380L-BP-2	FED NATL MTG ASSOC #442946	09/01/2003	SCHEDULED REDEMPTION		59,586	59,586	60,349	59,586	(611)	0	0	0	0	965		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31380L-BT-4	FED NATL MTG ASSOC #442950	09/01/2003	SCHEDULED REDEMPTION		1,145	1,145	1,160	1,145	(10)	0	0	0	0	17		1
31380L-B5-6	FED NATL MTG ASSOC #442960	09/01/2003	SCHEDULED REDEMPTION		1,579	1,579	1,599	1,579	(15)	0	0	0	0	23		1
31380L-FK-9	FED NATL MTG ASSOC #443070	09/01/2003	SCHEDULED REDEMPTION		163,117	163,117	161,612	163,117	1,513	0	0	0	0	2,301		1
31380L-GF-9	FED NATL MTG ASSOC #443098	09/01/2003	SCHEDULED REDEMPTION		517,435	517,435	520,184	517,435	(2,443)	0	0	0	0	7,075		1
31380L-JR-0	FED NATL MTG ASSOC #443172	08/01/2003	SCHEDULED REDEMPTION		29,059	29,059	28,141	29,059	(385)	0	0	0	0	291		1
31380M-DY-9	FED NATL MTG ASSOC #443919	09/01/2003	SCHEDULED REDEMPTION		94,567	94,567	95,778	94,567	(1,079)	0	0	0	0	1,320		1
31380M-NF-9	FED NATL MTG ASSOC #444190	09/01/2003	SCHEDULED REDEMPTION		62,787	62,787	63,160	62,787	(326)	0	0	0	0	883		1
31380M-UL-8	FED NATL MTG ASSOC #444387	09/01/2003	SCHEDULED REDEMPTION		18,162	18,162	18,395	18,162	(200)	0	0	0	0	294		1
31380P-7J-2	FED NATL MTG ASSOC #446497	09/01/2003	SCHEDULED REDEMPTION		33,570	33,570	33,313	33,570	231	0	0	0	0	451		1
31380R-MS-1	FED NATL MTG ASSOC #447769	09/01/2003	SCHEDULED REDEMPTION		67,558	67,558	67,960	67,558	(370)	0	0	0	0	991		1
31380R-P6-6	FED NATL MTG ASSOC #447845	08/01/2003	SCHEDULED REDEMPTION		75,236	75,236	72,837	75,236	(997)	0	0	0	0	752		1
31380T-4P-3	FED NATL MTG ASSOC #450030	09/01/2003	SCHEDULED REDEMPTION		78,898	78,898	79,318	78,898	(377)	0	0	0	0	1,085		1
31380U-YJ-1	FED NATL MTG ASSOC #450813	08/01/2003	SCHEDULED REDEMPTION		11,964	11,964	11,582	11,964	(159)	0	0	0	0	120		1
31380Y-LA-6	FED NATL MTG ASSOC #454021	09/01/2003	SCHEDULED REDEMPTION		78,186	78,186	80,886	78,186	(3,259)	0	0	0	0	1,143		1
31380Y-PD-6	FED NATL MTG ASSOC #454120	09/01/2003	SCHEDULED REDEMPTION		1,612	1,612	1,595	1,612	24	0	0	0	0	19		1
31380Y-7J-3	FED NATL MTG ASSOC #454597	09/01/2003	SCHEDULED REDEMPTION		58,803	58,803	55,073	58,803	2,936	0	0	0	0	737		1
31381B-LQ-0	FED NATL MTG ASSOC #455835	08/01/2003	SCHEDULED REDEMPTION		42,813	42,813	41,447	42,813	(567)	0	0	0	0	428		1
31381D-HW-8	FED NATL MTG ASSOC #457545	09/01/2003	SCHEDULED REDEMPTION		299,217	299,217	305,388	299,217	(4,686)	0	0	0	0	5,208		1
31382D-DV-3	FED NATL MTG ASSOC #479016	08/01/2003	SCHEDULED REDEMPTION		138,798	138,798	144,317	138,798	(1,839)	0	0	0	0	1,388		1
31382E-B7-6	FED NATL MTG ASSOC #479862	09/01/2003	SCHEDULED REDEMPTION		38,318	38,318	38,347	38,318	(29)	0	0	0	0	622		1
31382E-PB-2	FED NATL MTG ASSOC #480218	09/01/2003	SCHEDULED REDEMPTION		28,959	28,959	29,131	28,959	(161)	0	0	0	0	433		1
31382J-CG-4	FED NATL MTG ASSOC #483471	09/01/2003	SCHEDULED REDEMPTION		16,604	16,604	16,477	16,604	124	0	0	0	0	170		1
31382J-WG-2	FED NATL MTG ASSOC #484047	09/01/2003	SCHEDULED REDEMPTION		21,102	21,102	21,228	21,102	(116)	0	0	0	0	340		1
31382J-4P-3	FED NATL MTG ASSOC #484230	08/01/2003	SCHEDULED REDEMPTION		23,205	23,205	22,472	23,205	(307)	0	0	0	0	232		1
31382K-QE-1	FED NATL MTG ASSOC #484753	09/01/2003	SCHEDULED REDEMPTION		64,656	64,656	64,706	64,656	(49)	0	0	0	0	1,001		1
31382N-3N-0	FED NATL MTG ASSOC #487805	08/01/2003	SCHEDULED REDEMPTION		3,863	3,863	3,741	3,863	(51)	0	0	0	0	39		1
31382P-ZG-5	FED NATL MTG ASSOC #488643	08/01/2003	SCHEDULED REDEMPTION		4,036	4,036	3,908	4,036	(53)	0	0	0	0	40		1
31382Q-S4-8	FED NATL MTG ASSOC #489339	08/01/2003	SCHEDULED REDEMPTION		24,357	24,357	23,580	24,357	(323)	0	0	0	0	244		1
31382S-AU-5	FED NATL MTG ASSOC #490619	08/01/2003	SCHEDULED REDEMPTION		3,472	3,472	3,361	3,472	(46)	0	0	0	0	35		1
31382S-FK-2	FED NATL MTG ASSOC #490770	09/01/2003	SCHEDULED REDEMPTION		64,194	64,194	64,243	64,194	(49)	0	0	0	0	953		1
31382T-FW-4	FED NATL MTG ASSOC #491681	09/01/2003	SCHEDULED REDEMPTION		35,402	35,402	33,156	35,402	1,804	0	0	0	0	492		1
31382U-RV-0	FED NATL MTG ASSOC #492900	09/01/2003	SCHEDULED REDEMPTION		12,784	12,784	12,593	12,784	200	0	0	0	0	200		1
31382U-R3-2	FED NATL MTG ASSOC #492906	09/01/2003	SCHEDULED REDEMPTION		24,776	24,776	24,447	24,776	330	0	0	0	0	395		1
31382U-4U-7	FED NATL MTG ASSOC #493235	08/01/2003	SCHEDULED REDEMPTION		2,163	2,163	2,095	2,163	(29)	0	0	0	0	22		1
31383B-AB-3	FED NATL MTG ASSOC #497802	09/01/2003	SCHEDULED REDEMPTION		11,201	11,201	11,106	11,201	79	0	0	0	0	119		1
31383B-5Z-6	FED NATL MTG ASSOC #498664	09/01/2003	SCHEDULED REDEMPTION		5,647	5,647	5,599	5,647	40	0	0	0	0	77		1
31383C-DA-0	FED NATL MTG ASSOC #498797	09/01/2003	SCHEDULED REDEMPTION		692	692	686	692	6	0	0	0	0	9		1
31383E-E7-2	FED NATL MTG ASSOC #500658	09/01/2003	SCHEDULED REDEMPTION		1,172	1,172	1,162	1,172	9	0	0	0	0	13		1
31383E-5G-2	FED NATL MTG ASSOC #501347	09/01/2003	SCHEDULED REDEMPTION		33,093	33,093	32,690	33,093	345	0	0	0	0	563		1
31383E-5J-6	FED NATL MTG ASSOC #501349	09/01/2003	SCHEDULED REDEMPTION		1,990	1,990	1,965	1,990	20	0	0	0	0	37		1
31383F-XZ-6	FED NATL MTG ASSOC #502096	09/01/2003	SCHEDULED REDEMPTION		7,773	7,773	7,707	7,773	59	0	0	0	0	79		1
31383G-ZT-6	FED NATL MTG ASSOC #503054	09/01/2003	SCHEDULED REDEMPTION		40,641	40,641	39,234	40,641	1,403	0	0	0	0	477		1
31383H-NQ-3	FED NATL MTG ASSOC #503599	09/01/2003	SCHEDULED REDEMPTION		65,513	65,513	65,563	65,513	(50)	0	0	0	0	992		1
31383H-SE-5	FED NATL MTG ASSOC #503717	09/01/2003	SCHEDULED REDEMPTION		855	855	844	855	8	0	0	0	0	14		1
31383J-CZ-1	FED NATL MTG ASSOC #504188	09/01/2003	SCHEDULED REDEMPTION		168	168	162	168	6	0	0	0	0	3		1
31383J-GU-8	FED NATL MTG ASSOC #504311	09/01/2003	SCHEDULED REDEMPTION		9,248	9,248	9,141	9,248	100	0	0	0	0	149		1
31383J-TM-2	FED NATL MTG ASSOC #504656	09/01/2003	SCHEDULED REDEMPTION		22,884	22,884	22,709	22,884	166	0	0	0	0	328		1
31383K-AP-2	FED NATL MTG ASSOC #505014	09/01/2003	SCHEDULED REDEMPTION		87,513	87,513	86,775	87,513	602	0	0	0	0	1,296		1
31383K-D5-3	FED NATL MTG ASSOC #505124	09/01/2003	SCHEDULED REDEMPTION		77	77	76	77	1	0	0	0	0	1		1
31383L-D7-7	FED NATL MTG ASSOC #506026	09/01/2003	SCHEDULED REDEMPTION		28,741	28,741	28,332	28,741	347	0	0	0	0	508		1
31383L-2Q-7	FED NATL MTG ASSOC #506683	09/01/2003	SCHEDULED REDEMPTION		3,649	3,649	3,618	3,649	27	0	0	0	0	50		1
31383M-LZ-4	FED NATL MTG ASSOC #507144	09/01/2003	SCHEDULED REDEMPTION		47,087	47,087	46,690	47,087	347	0	0	0	0	699		1
31383N-ZH-7	FED NATL MTG ASSOC #508444	09/01/2003	SCHEDULED REDEMPTION		5,872	5,872	5,823	5,872	46	0	0	0	0	61		1
31383S-Z3-7	FED NATL MTG ASSOC #512062	09/01/2003	SCHEDULED REDEMPTION		16,259	16,259	16,411	16,259	(127)	0	0	0	0	226		1
31383T-JV-1	FED NATL MTG ASSOC #512476	09/01/2003	SCHEDULED REDEMPTION		65,132	65,132	64,338	65,132	690	0	0	0	0	1,040		1
31383U-3H-6	FED NATL MTG ASSOC #513900	09/01/2003	SCHEDULED REDEMPTION		3,600	3,600	3,683	3,600	20	0	0	0	0	52		1
31383V-TJ-2	FED NATL MTG ASSOC #514553	09/01/2003	SCHEDULED REDEMPTION		43,926	43,926	42,162	43,926	1,819	0	0	0	0	712		1
31384A-H2-7	FED NATL MTG ASSOC #517849	09/01/2003	SCHEDULED REDEMPTION		21,221	21,221	21,153	21,221	0	0	0	0	0	325		1
31384A-LP-1	FED NATL MTG ASSOC #517934	09/01/2003	SCHEDULED REDEMPTION		133,656	133,656	135,953	133,656	(1,913)	0	0	0	0	1,993		1
31384B-5E-2	FED NATL MTG ASSOC #519345	09/01/2003	SCHEDULED REDEMPTION		4,522	4,522	4,379	4,522	142	0	0	0	0	79		1
31384C-NU-4	FED NATL MTG ASSOC #519803	09/01/2003	SCHEDULED REDEMPTION		23,938	23,938	24,491	23,938	92	0	0	0	0	413		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31384D-LC-4	FED NATL MTG ASSOC #520623	09/01/2003	SCHEDULED REDEMPTION		5,223	5,223	5,344	5,223	26	0	0	0	0	75		1
31384D-WR-9	FED NATL MTG ASSOC #520956	09/01/2003	SCHEDULED REDEMPTION		1,464	1,464	1,498	1,464	5	0	0	0	0	23		1
31384F-FX-0	FED NATL MTG ASSOC #522282	09/01/2003	SCHEDULED REDEMPTION		8,839	8,839	9,068	8,839	(265)	0	0	0	0	153		1
31384J-CQ-0	FED NATL MTG ASSOC #524879	09/01/2003	SCHEDULED REDEMPTION		43,976	43,976	45,666	43,976	(2,007)	0	0	0	0	785		1
31384J-PQ-6	FED NATL MTG ASSOC #525231	09/01/2003	SCHEDULED REDEMPTION		42	42	44	42	(3)	0	0	0	0	1		1
31384K-S6-4	FED NATL MTG ASSOC #526241	09/01/2003	SCHEDULED REDEMPTION		44,845	44,845	45,882	44,845	193	0	0	0	0	675		1
31384K-XE-1	FED NATL MTG ASSOC #526377	09/01/2003	SCHEDULED REDEMPTION		1,572	1,572	1,633	1,572	(108)	0	0	0	0	29		1
31384L-QJ-6	FED NATL MTG ASSOC #527057	09/01/2003	SCHEDULED REDEMPTION		20,107	20,107	20,296	20,107	(164)	0	0	0	0	308		1
31384L-XX-7	FED NATL MTG ASSOC #527294	09/01/2003	SCHEDULED REDEMPTION		2,891	2,891	2,867	2,891	20	0	0	0	0	39		1
31384N-SY-7	FED NATL MTG ASSOC #528935	09/01/2003	SCHEDULED REDEMPTION		602	602	608	602	(6)	0	0	0	0	11		1
31384N-W7-1	FED NATL MTG ASSOC #529070	09/01/2003	SCHEDULED REDEMPTION		33,632	33,632	34,284	33,632	(9)	0	0	0	0	625		1
31384P-D8-5	FED NATL MTG ASSOC #529427	09/01/2003	SCHEDULED REDEMPTION		635	635	660	635	(40)	0	0	0	0	13		1
31384P-JZ-9	FED NATL MTG ASSOC #529580	09/01/2003	SCHEDULED REDEMPTION		9,804	9,804	9,884	9,804	11	0	0	0	0	136		1
31384P-QQ-1	FED NATL MTG ASSOC #529763	09/01/2003	SCHEDULED REDEMPTION		2,128	2,128	2,178	2,128	15	0	0	0	0	40		1
31384Q-AN-3	FED NATL MTG ASSOC #530213	09/01/2003	SCHEDULED REDEMPTION		34	34	36	34	(3)	0	0	0	0	1		1
31384Q-FU-2	FED NATL MTG ASSOC #530379	09/01/2003	SCHEDULED REDEMPTION		852	852	869	852	0	0	0	0	0	15		1
31384Q-NH-2	FED NATL MTG ASSOC #530592	09/01/2003	SCHEDULED REDEMPTION		8	8	9	8	(1)	0	0	0	0	0		1
31384Q-RH-8	FED NATL MTG ASSOC #530688	09/01/2003	SCHEDULED REDEMPTION		8	8	9	8	(1)	0	0	0	0	0		1
31384R-AX-9	FED NATL MTG ASSOC #531122	09/01/2003	SCHEDULED REDEMPTION		15,082	15,082	15,431	15,082	76	0	0	0	0	226		1
31384R-KE-0	FED NATL MTG ASSOC #531393	09/01/2003	SCHEDULED REDEMPTION		3,051	3,051	3,130	3,051	(97)	0	0	0	0	47		1
31384R-TH-4	FED NATL MTG ASSOC #531652	09/01/2003	SCHEDULED REDEMPTION		2,642	2,642	2,664	2,642	2	0	0	0	0	45		1
31384S-E2-1	FED NATL MTG ASSOC #532153	09/01/2003	SCHEDULED REDEMPTION		2,758	2,758	2,821	2,758	13	0	0	0	0	46		1
31384S-WZ-8	FED NATL MTG ASSOC #532664	09/01/2003	SCHEDULED REDEMPTION		993	993	1,013	993	0	0	0	0	0	16		1
31384S-2W-8	FED NATL MTG ASSOC #532789	09/01/2003	SCHEDULED REDEMPTION		148,227	148,227	150,775	148,227	(1,159)	0	0	0	0	1,933		1
31384T-AS-6	FED NATL MTG ASSOC #532917	09/01/2003	SCHEDULED REDEMPTION		90,570	90,570	92,436	90,570	(3,363)	0	0	0	0	1,380		1
31384T-FN-2	FED NATL MTG ASSOC #533073	09/01/2003	SCHEDULED REDEMPTION		14	14	14	14	(1)	0	0	0	0	0		1
31384T-JB-4	FED NATL MTG ASSOC #533158	09/01/2003	SCHEDULED REDEMPTION		730	730	708	730	18	0	0	0	0	12		1
31384T-SC-2	FED NATL MTG ASSOC #533415	09/01/2003	SCHEDULED REDEMPTION		6,342	6,342	6,394	6,342	7	0	0	0	0	81		1
31384T-SF-5	FED NATL MTG ASSOC #533418	09/01/2003	SCHEDULED REDEMPTION		1,397	1,397	1,424	1,397	0	0	0	0	0	26		1
31384T-YV-3	FED NATL MTG ASSOC #533624	09/01/2003	SCHEDULED REDEMPTION		49,572	49,572	50,533	49,572	(21)	0	0	0	0	925		1
31384U-B6-0	FED NATL MTG ASSOC #533861	09/01/2003	SCHEDULED REDEMPTION		192	192	190	192	2	0	0	0	0	3		1
31384U-FH-2	FED NATL MTG ASSOC #533968	09/01/2003	SCHEDULED REDEMPTION		1,953	1,953	1,972	1,953	(17)	0	0	0	0	33		1
31384U-FM-1	FED NATL MTG ASSOC #533972	09/01/2003	SCHEDULED REDEMPTION		18,638	18,638	19,355	18,638	(1,420)	0	0	0	0	346		1
31384U-PG-3	FED NATL MTG ASSOC #534223	09/01/2003	SCHEDULED REDEMPTION		2,764	2,764	2,870	2,764	(172)	0	0	0	0	52		1
31384U-UB-8	FED NATL MTG ASSOC #534378	09/01/2003	SCHEDULED REDEMPTION		43,674	43,674	44,804	43,674	(1,534)	0	0	0	0	527		1
31384V-LK-6	FED NATL MTG ASSOC #535030	09/01/2003	SCHEDULED REDEMPTION		31,336	31,336	32,638	31,336	(1,285)	0	0	0	0	481		1
31384V-T4-4	FED NATL MTG ASSOC #535271	09/01/2003	SCHEDULED REDEMPTION		921	921	957	921	(41)	0	0	0	0	16		1
31384V-UG-5	FED NATL MTG ASSOC #535283	09/01/2003	SCHEDULED REDEMPTION		35,258	35,258	36,613	35,258	(1,600)	0	0	0	0	633		1
31384V-UL-4	FED NATL MTG ASSOC #535287	09/01/2003	SCHEDULED REDEMPTION		43,689	43,689	45,368	43,689	(1,879)	0	0	0	0	793		1
31384V-UP-5	FED NATL MTG ASSOC #535290	09/01/2003	SCHEDULED REDEMPTION		32,774	32,774	34,034	32,774	(1,465)	0	0	0	0	584		1
31384V-VZ-2	FED NATL MTG ASSOC #535332	09/01/2003	SCHEDULED REDEMPTION		7,835	7,835	8,298	7,835	(514)	0	0	0	0	150		1
31384V-X4-9	FED NATL MTG ASSOC #535399	09/01/2003	SCHEDULED REDEMPTION		29,042	29,042	30,158	29,042	(1,779)	0	0	0	0	504		1
31384V-YT-3	FED NATL MTG ASSOC #535422	09/01/2003	SCHEDULED REDEMPTION		13,541	13,541	14,341	13,541	(774)	0	0	0	0	248		1
31384V-Z2-1	FED NATL MTG ASSOC #535461	09/01/2003	SCHEDULED REDEMPTION		12,223	12,223	12,433	12,223	(140)	0	0	0	0	190		1
31384V-3F-7	FED NATL MTG ASSOC #535498	08/01/2003	SCHEDULED REDEMPTION		29,815	29,815	28,865	29,815	(395)	0	0	0	0	298		1
31384V-5P-3	FED NATL MTG ASSOC #535554	09/01/2003	SCHEDULED REDEMPTION		647,945	647,945	659,204	647,945	(7,393)	0	0	0	0	10,352		1
31384W-A8-3	FED NATL MTG ASSOC #535631	09/01/2003	SCHEDULED REDEMPTION		30,855	30,855	31,653	30,855	(999)	0	0	0	0	476		1
31384W-B9-0	FED NATL MTG ASSOC #535664	09/01/2003	SCHEDULED REDEMPTION		102,843	102,843	107,118	102,843	(3,971)	0	0	0	0	1,559		1
31384W-G2-0	FED NATL MTG ASSOC #535817	09/01/2003	SCHEDULED REDEMPTION		56,369	56,369	57,170	56,369	(781)	0	0	0	0	867		1
31384W-G9-5	FED NATL MTG ASSOC #535824	09/01/2003	SCHEDULED REDEMPTION		149,592	149,592	151,719	149,592	(3,015)	0	0	0	0	2,310		1
31384W-HG-8	FED NATL MTG ASSOC #535831	09/01/2003	SCHEDULED REDEMPTION		73,499	73,499	73,338	73,499	166	0	0	0	0	1,059		1
31384W-HL-7	FED NATL MTG ASSOC #535835	09/01/2003	SCHEDULED REDEMPTION		235,734	235,734	239,491	235,734	(3,037)	0	0	0	0	3,476		1
31384W-KT-6	FED NATL MTG ASSOC #535906	09/01/2003	SCHEDULED REDEMPTION		845	845	877	845	(38)	0	0	0	0	15		1
31384W-KY-5	FED NATL MTG ASSOC #535911	09/01/2003	SCHEDULED REDEMPTION		61,636	61,636	61,495	61,636	142	0	0	0	0	887		1
31384W-LM-0	FED NATL MTG ASSOC #535932	08/01/2003	SCHEDULED REDEMPTION		115,068	115,068	111,405	115,068	(1,525)	0	0	0	0	1,151		1
31384W-UQ-1	FED NATL MTG ASSOC #536191	09/01/2003	SCHEDULED REDEMPTION		260	260	271	260	(26)	0	0	0	0	5		1
31384W-W9-7	FED NATL MTG ASSOC #536272	09/01/2003	SCHEDULED REDEMPTION		43,659	43,659	45,337	43,659	(2,390)	0	0	0	0	724		1
31384W-ZF-0	FED NATL MTG ASSOC #536342	09/01/2003	SCHEDULED REDEMPTION		1,341	1,341	1,393	1,341	(74)	0	0	0	0	21		1
31384W-2H-2	FED NATL MTG ASSOC #536376	09/01/2003	SCHEDULED REDEMPTION		177	177	178	177	(1)	0	0	0	0	3		1
31384W-2J-8	FED NATL MTG ASSOC #536377	09/01/2003	SCHEDULED REDEMPTION		32,115	32,115	32,737	32,115	(11)	0	0	0	0	599		1
31384X-F4-5	FED NATL MTG ASSOC #536687	09/01/2003	SCHEDULED REDEMPTION		8,715	8,715	9,050	8,715	(547)	0	0	0	0	174		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31384X-PU-6	FED NATL MTG ASSOC #536935	09/01/2003	SCHEDULED REDEMPTION		3,209	3,209	3,333	3,209	(180)	0	0	0	0	61		1
31384X-RT-7	FED NATL MTG ASSOC #536998	09/01/2003	SCHEDULED REDEMPTION		272,009	272,009	278,680	272,009	(6,878)	0	0	0	0	4,477		1
31384X-RU-4	FED NATL MTG ASSOC #536999	09/01/2003	SCHEDULED REDEMPTION		49,660	49,660	51,569	49,660	(2,850)	0	0	0	0	930		1
31384X-XS-2	FED NATL MTG ASSOC #537189	09/01/2003	SCHEDULED REDEMPTION		38	38	41	38	(2)	0	0	0	0	1		1
31384X-5D-6	FED NATL MTG ASSOC #537344	09/01/2003	SCHEDULED REDEMPTION		16,881	16,881	17,039	16,881	(121)	0	0	0	0	334		1
31384Y-NX-0	FED NATL MTG ASSOC #537806	09/01/2003	SCHEDULED REDEMPTION		25,746	25,746	26,736	25,746	(1,209)	0	0	0	0	482		1
31384Y-VQ-6	FED NATL MTG ASSOC #538023	09/01/2003	SCHEDULED REDEMPTION		7,774	7,774	8,072	7,774	(482)	0	0	0	0	82		1
31384Y-2U-9	FED NATL MTG ASSOC #538187	09/01/2003	SCHEDULED REDEMPTION		6	6	6	6	0	0	0	0	0	0		1
31384Y-6P-6	FED NATL MTG ASSOC #538278	09/01/2003	SCHEDULED REDEMPTION		5,416	5,416	5,556	5,416	(178)	0	0	0	0	65		1
31385A-LE-5	FED NATL MTG ASSOC #538625	09/01/2003	SCHEDULED REDEMPTION		6	6	7	6	(1)	0	0	0	0	0		1
31385A-N6-0	FED NATL MTG ASSOC #538713	09/01/2003	SCHEDULED REDEMPTION		17,238	17,238	17,399	17,238	(143)	0	0	0	0	236		1
31385A-XJ-1	FED NATL MTG ASSOC #538981	09/01/2003	SCHEDULED REDEMPTION		8	8	8	8	(1)	0	0	0	0	0		1
31385B-Z7-3	FED NATL MTG ASSOC #539966	09/01/2003	SCHEDULED REDEMPTION		54,662	54,662	55,721	54,662	(16)	0	0	0	0	856		1
31385C-EK-5	FED NATL MTG ASSOC #540238	09/01/2003	SCHEDULED REDEMPTION		136	136	141	136	(11)	0	0	0	0	2		1
31385C-WQ-2	FED NATL MTG ASSOC #540755	09/01/2003	SCHEDULED REDEMPTION		43,252	43,252	44,915	43,252	(2,459)	0	0	0	0	793		1
31385D-KN-0	FED NATL MTG ASSOC #541301	09/01/2003	SCHEDULED REDEMPTION		84,331	84,331	86,512	84,331	(2,723)	0	0	0	0	1,248		1
31385D-LG-4	FED NATL MTG ASSOC #541327	09/01/2003	SCHEDULED REDEMPTION		34,842	34,842	35,517	34,842	(9)	0	0	0	0	547		1
31385D-4L-2	FED NATL MTG ASSOC #541827	09/01/2003	SCHEDULED REDEMPTION		1,709	1,709	1,774	1,709	(113)	0	0	0	0	34		1
31385D-4U-2	FED NATL MTG ASSOC #541835	09/01/2003	SCHEDULED REDEMPTION		94,253	94,253	96,079	94,253	(38)	0	0	0	0	1,540		1
31385D-6A-4	FED NATL MTG ASSOC #541865	09/01/2003	SCHEDULED REDEMPTION		12	12	13	12	(1)	0	0	0	0	0		1
31385E-BT-5	FED NATL MTG ASSOC #541950	09/01/2003	SCHEDULED REDEMPTION		12,162	12,162	12,630	12,162	(866)	0	0	0	0	242		1
31385E-VP-1	FED NATL MTG ASSOC #542522	09/01/2003	SCHEDULED REDEMPTION		16,977	16,977	17,630	16,977	(947)	0	0	0	0	278		1
31385E-WN-5	FED NATL MTG ASSOC #542553	09/01/2003	SCHEDULED REDEMPTION		2,928	2,928	2,985	2,928	(1)	0	0	0	0	50		1
31385E-6H-7	FED NATL MTG ASSOC #542772	09/01/2003	SCHEDULED REDEMPTION		70	70	73	70	(3)	0	0	0	0	1		1
31385F-CT-1	FED NATL MTG ASSOC #542882	09/01/2003	SCHEDULED REDEMPTION		6,099	6,099	6,157	6,099	(81)	0	0	0	0	121		1
31385F-DQ-6	FED NATL MTG ASSOC #542911	09/01/2003	SCHEDULED REDEMPTION		20,142	20,142	20,917	20,142	(1,065)	0	0	0	0	346		1
31385F-F8-4	FED NATL MTG ASSOC #542991	09/01/2003	SCHEDULED REDEMPTION		2,417	2,417	2,510	2,417	(153)	0	0	0	0	48		1
31385F-LV-6	FED NATL MTG ASSOC #543140	09/01/2003	SCHEDULED REDEMPTION		39,127	39,127	41,438	39,127	(2,205)	0	0	0	0	830		1
31385F-MZ-6	FED NATL MTG ASSOC #543176	09/01/2003	SCHEDULED REDEMPTION		45,682	45,682	47,438	45,682	(3,440)	0	0	0	0	724		1
31385F-PH-3	FED NATL MTG ASSOC #543224	09/01/2003	SCHEDULED REDEMPTION		35,671	35,671	37,042	35,671	(1,882)	0	0	0	0	638		1
31385F-6E-1	FED NATL MTG ASSOC #543669	09/01/2003	SCHEDULED REDEMPTION		5,261	5,261	5,363	5,261	(2)	0	0	0	0	86		1
31385F-6Y-7	FED NATL MTG ASSOC #543687	09/01/2003	SCHEDULED REDEMPTION		39,003	39,003	39,368	39,003	(375)	0	0	0	0	412		1
31385G-DG-6	FED NATL MTG ASSOC #543803	09/01/2003	SCHEDULED REDEMPTION		747	747	776	747	(40)	0	0	0	0	10		1
31385G-E8-3	FED NATL MTG ASSOC #543859	09/01/2003	SCHEDULED REDEMPTION		2,100	2,100	2,224	2,100	(129)	0	0	0	0	39		1
31385G-FR-0	FED NATL MTG ASSOC #543876	09/01/2003	SCHEDULED REDEMPTION		33,989	33,989	35,295	33,989	(2,346)	0	0	0	0	418		1
31385G-FZ-2	FED NATL MTG ASSOC #543884	09/01/2003	SCHEDULED REDEMPTION		626	626	650	626	(50)	0	0	0	0	11		1
31385G-LS-1	FED NATL MTG ASSOC #544037	09/01/2003	SCHEDULED REDEMPTION		4	4	4	4	(1)	0	0	0	0	0		1
31385G-RH-9	FED NATL MTG ASSOC #544188	09/01/2003	SCHEDULED REDEMPTION		21,740	21,740	22,161	21,740	(7)	0	0	0	0	399		1
31385G-S9-6	FED NATL MTG ASSOC #544244	09/01/2003	SCHEDULED REDEMPTION		6,089	6,089	6,323	6,089	(399)	0	0	0	0	122		1
31385G-2G-8	FED NATL MTG ASSOC #544475	09/01/2003	SCHEDULED REDEMPTION		1,580	1,580	1,640	1,580	(170)	0	0	0	0	31		1
31385G-4Z-4	FED NATL MTG ASSOC #544540	09/01/2003	SCHEDULED REDEMPTION		23	23	24	23	(1)	0	0	0	0	0		1
31385H-DY-5	FED NATL MTG ASSOC #544719	09/01/2003	SCHEDULED REDEMPTION		124	124	127	124	(3)	0	0	0	0	2		1
31385H-LR-1	FED NATL MTG ASSOC #544936	09/01/2003	SCHEDULED REDEMPTION		1,734	1,734	1,801	1,734	(106)	0	0	0	0	35		1
31385H-PZ-9	FED NATL MTG ASSOC #545040	09/01/2003	SCHEDULED REDEMPTION		21,165	21,165	21,976	21,165	(741)	0	0	0	0	306		1
31385H-S3-7	FED NATL MTG ASSOC #545138	09/01/2003	SCHEDULED REDEMPTION		64,283	64,283	65,911	64,283	(1,653)	0	0	0	0	1,092		1
31385H-TB-8	FED NATL MTG ASSOC #545146	09/01/2003	SCHEDULED REDEMPTION		28,695	28,695	29,110	28,695	(393)	0	0	0	0	472		1
31385H-5B-4	FED NATL MTG ASSOC #545442	08/01/2003	SCHEDULED REDEMPTION		35,462	35,462	34,331	35,462	(470)	0	0	0	0	355		1
31385J-BZ-0	FED NATL MTG ASSOC #545556	09/01/2003	SCHEDULED REDEMPTION		16,868	16,868	17,269	16,868	(350)	0	0	0	0	261		1
31385J-DJ-4	FED NATL MTG ASSOC #545605	09/01/2003	SCHEDULED REDEMPTION		3,748,048	3,748,048	3,837,030	3,748,048	(82,352)	0	0	0	0	58,130		1
31385J-G8-5	FED NATL MTG ASSOC #545723	09/01/2003	SCHEDULED REDEMPTION		248,969	248,969	255,433	248,969	(6,234)	0	0	0	0	3,872		1
31385J-JC-3	FED NATL MTG ASSOC #545759	09/01/2003	SCHEDULED REDEMPTION		11,571,984	11,571,984	11,435,829	11,571,984	(978,683)	0	0	0	0	167,414		1
31385J-JF-6	FED NATL MTG ASSOC #545762	09/01/2003	SCHEDULED REDEMPTION		889,545	889,545	891,139	889,545	(1,453)	0	0	0	0	12,895		1
31385J-QT-8	FED NATL MTG ASSOC #545966	08/01/2003	Various		435,749	435,749	450,440	435,749	(5,774)	0	0	0	0	(3,035)		1
31385J-RN-0	FED NATL MTG ASSOC #545993	09/01/2003	SCHEDULED REDEMPTION		665,530	665,530	691,995	665,530	(25,247)	0	0	0	0	7,082		1
31385J-RZ-3	FED NATL MTG ASSOC #546004	07/01/2003	SCHEDULED REDEMPTION		10,381	10,381	10,780	10,381	(899)	0	0	0	0	69		1
31385J-SH-2	FED NATL MTG ASSOC #546020	09/01/2003	SCHEDULED REDEMPTION		217	217	225	217	(16)	0	0	0	0	4		1
31385J-U7-1	FED NATL MTG ASSOC #546106	09/01/2003	SCHEDULED REDEMPTION		133	133	138	133	(7)	0	0	0	0	2		1
31385J-2F-4	FED NATL MTG ASSOC #546274	09/01/2003	SCHEDULED REDEMPTION		49,994	49,994	51,916	49,994	(2,397)	0	0	0	0	504		1
31385J-7C-6	FED NATL MTG ASSOC #546391	09/01/2003	SCHEDULED REDEMPTION		1,431	1,431	1,486	1,431	(58)	0	0	0	0	29		1
31385K-NL-5	FED NATL MTG ASSOC #546795	09/01/2003	SCHEDULED REDEMPTION		4,340	4,340	4,415	4,340	(33)	0	0	0	0	52		1
31385K-QT-5	FED NATL MTG ASSOC #546866	09/01/2003	SCHEDULED REDEMPTION		6,357	6,357	6,521	6,357	(179)	0	0	0	0	92		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
31385K-UP-8	FED NATL MTG ASSOC #546990	09/01/2003	SCHEDULED REDEMPTION		37,232	37,232	38,663	37,232	(2,036)	0	0	0	0	595		1
31385K-VM-4	FED NATL MTG ASSOC #547020	09/01/2003	SCHEDULED REDEMPTION		44,649	44,649	46,365	44,649	(2,545)	0	0	0	0	838		1
31385K-ZM-0	FED NATL MTG ASSOC #547148	09/01/2003	SCHEDULED REDEMPTION		1,233	1,233	1,264	1,233	(41)	0	0	0	0	16		1
31385K-3H-6	FED NATL MTG ASSOC #547200	09/01/2003	SCHEDULED REDEMPTION		23,578	23,578	24,035	23,578	(7)	0	0	0	0	346		1
31385N-CW-7	FED NATL MTG ASSOC #547385	09/01/2003	SCHEDULED REDEMPTION		4,139	4,139	4,298	4,139	(265)	0	0	0	0	65		1
31385N-EV-7	FED NATL MTG ASSOC #547448	09/01/2003	SCHEDULED REDEMPTION		3,430	3,430	3,562	3,430	(189)	0	0	0	0	68		1
31385N-FN-4	FED NATL MTG ASSOC #547473	09/01/2003	SCHEDULED REDEMPTION		18,525	18,525	19,237	18,525	(1,362)	0	0	0	0	248		1
31385N-F3-8	FED NATL MTG ASSOC #547486	09/01/2003	SCHEDULED REDEMPTION		16,476	16,476	17,110	16,476	(1,156)	0	0	0	0	304		1
31385N-GV-5	FED NATL MTG ASSOC #547512	09/01/2003	SCHEDULED REDEMPTION		748	748	777	748	(34)	0	0	0	0	14		1
31385N-Q9-3	FED NATL MTG ASSOC #547780	09/01/2003	SCHEDULED REDEMPTION		4,658	4,658	4,837	4,658	(324)	0	0	0	0	71		1
31385N-7B-9	FED NATL MTG ASSOC #548190	09/01/2003	SCHEDULED REDEMPTION		13,994	13,994	14,374	13,994	(408)	0	0	0	0	227		1
31385P-WG-5	FED NATL MTG ASSOC #548847	09/01/2003	SCHEDULED REDEMPTION		589	589	599	589	(8)	0	0	0	0	9		1
31385P-WV-2	FED NATL MTG ASSOC #548860	09/01/2003	SCHEDULED REDEMPTION		35,916	35,916	37,296	35,916	(2,589)	0	0	0	0	563		1
31385P-5Y-6	FED NATL MTG ASSOC #549063	09/01/2003	SCHEDULED REDEMPTION		63,149	63,149	66,879	63,149	(3,357)	0	0	0	0	1,209		1
31385Q-AR-3	FED NATL MTG ASSOC #549116	09/01/2003	SCHEDULED REDEMPTION		4,123	4,123	4,282	4,123	(259)	0	0	0	0	67		1
31385Q-A4-4	FED NATL MTG ASSOC #549127	09/01/2003	SCHEDULED REDEMPTION		475	475	493	475	(36)	0	0	0	0	8		1
31385Q-U3-4	FED NATL MTG ASSOC #549702	09/01/2003	SCHEDULED REDEMPTION		6	6	7	6	0	0	0	0	0	0		1
31385R-BF-6	FED NATL MTG ASSOC #550038	09/01/2003	SCHEDULED REDEMPTION		21,486	21,486	21,902	21,486	(6)	0	0	0	0	284		1
31385R-K8-2	FED NATL MTG ASSOC #550319	09/01/2003	SCHEDULED REDEMPTION		58,515	58,515	60,764	58,515	(4,201)	0	0	0	0	946		1
31385R-WX-4	FED NATL MTG ASSOC #550662	09/01/2003	SCHEDULED REDEMPTION		124,707	124,707	129,501	124,707	(7,175)	0	0	0	0	2,230		1
31385R-3Y-4	FED NATL MTG ASSOC #550815	09/01/2003	SCHEDULED REDEMPTION		37,426	37,426	38,069	37,426	(432)	0	0	0	0	588		1
31385R-6B-1	FED NATL MTG ASSOC #550866	09/01/2003	SCHEDULED REDEMPTION		1,060	1,060	1,080	1,060	0	0	0	0	0	19		1
31385S-FW-3	FED NATL MTG ASSOC #551081	09/01/2003	SCHEDULED REDEMPTION		1,439	1,439	1,494	1,439	(86)	0	0	0	0	23		1
31385S-JZ-2	FED NATL MTG ASSOC #551180	09/01/2003	SCHEDULED REDEMPTION		38	38	39	38	(3)	0	0	0	0	1		1
31385S-NA-2	FED NATL MTG ASSOC #551285	09/01/2003	SCHEDULED REDEMPTION		243	243	252	243	(17)	0	0	0	0	4		1
31385U-QP-1	FED NATL MTG ASSOC #553162	09/01/2003	SCHEDULED REDEMPTION		57,243	57,243	59,443	57,243	(3,662)	0	0	0	0	968		1
31385U-7A-5	FED NATL MTG ASSOC #553589	09/01/2003	SCHEDULED REDEMPTION		92	92	95	92	(5)	0	0	0	0	2		1
31385W-BN-8	FED NATL MTG ASSOC #554545	09/01/2003	SCHEDULED REDEMPTION		16,497	16,497	17,183	16,497	(657)	0	0	0	0	240		1
31385W-KD-0	FED NATL MTG ASSOC #554792	09/01/2003	SCHEDULED REDEMPTION		6,543	6,543	6,794	6,543	(430)	0	0	0	0	100		1
31385W-QJ-1	FED NATL MTG ASSOC #554957	09/01/2003	SCHEDULED REDEMPTION		9,978	9,978	9,882	9,978	179	0	0	0	0	148		1
31385W-SG-5	FED NATL MTG ASSOC #555019	09/01/2003	SCHEDULED REDEMPTION		158,693	158,693	164,023	158,693	2,103	0	0	0	0	1,041		1
31385W-2S-7	FED NATL MTG ASSOC #555285	09/01/2003	SCHEDULED REDEMPTION		530,310	530,310	551,398	530,310	(21,088)	0	0	0	0	6,009		1
31385X-ES-2	FED NATL MTG ASSOC #555545	09/01/2003	Various		31,941,699	30,912,915	31,609,654	31,580,146	(418,437)	0	0	361,553	361,553	(37,400)		1
31385X-EW-3	FED NATL MTG ASSOC #555549	09/01/2003	SCHEDULED REDEMPTION		72,671	72,671	75,014	72,671	(2,187)	0	0	0	0	595		1
31385X-F6-9	FED NATL MTG ASSOC #555589	09/01/2003	SCHEDULED REDEMPTION		555,949	555,949	578,057	555,949	(21,512)	0	0	0	0	6,108		1
31385X-2P-1	FED NATL MTG ASSOC #556182	09/01/2003	SCHEDULED REDEMPTION		89,128	89,128	89,196	89,128	(68)	0	0	0	0	1,327		1
31385X-5W-3	FED NATL MTG ASSOC #556261	09/01/2003	SCHEDULED REDEMPTION		5,247	5,247	5,203	5,247	38	0	0	0	0	63		1
31385X-6P-7	FED NATL MTG ASSOC #556278	09/01/2003	SCHEDULED REDEMPTION		79,934	79,934	81,308	79,934	(744)	0	0	0	0	1,054		1
31385Y-G4-1	FED NATL MTG ASSOC #556519	09/01/2003	SCHEDULED REDEMPTION		16,986	16,986	17,639	16,986	(1,105)	0	0	0	0	320		1
31386A-CY-0	FED NATL MTG ASSOC #557287	09/01/2003	SCHEDULED REDEMPTION		1,850	1,850	1,893	1,850	6	0	0	0	0	34		1
31386A-KH-8	FED NATL MTG ASSOC #557496	09/01/2003	SCHEDULED REDEMPTION		55,362	55,362	54,826	55,362	902	0	0	0	0	745		1
31386A-4N-3	FED NATL MTG ASSOC #558029	09/01/2003	SCHEDULED REDEMPTION		6,116	6,116	6,222	6,116	(79)	0	0	0	0	99		1
31386B-M4-3	FED NATL MTG ASSOC #558479	09/01/2003	SCHEDULED REDEMPTION		4	4	4	4	(1)	0	0	0	0	0		1
31386B-3X-0	FED NATL MTG ASSOC #558914	09/01/2003	SCHEDULED REDEMPTION		12,597	12,597	13,081	12,597	(1,143)	0	0	0	0	251		1
31386B-5L-4	FED NATL MTG ASSOC #558951	09/01/2003	SCHEDULED REDEMPTION		50,099	50,099	51,394	50,099	(1,627)	0	0	0	0	868		1
31386C-R9-5	FED NATL MTG ASSOC #559512	09/01/2003	SCHEDULED REDEMPTION		422,782	422,782	430,973	422,782	(104)	0	0	0	0	7,892		1
31386C-SY-9	FED NATL MTG ASSOC #559535	09/01/2003	SCHEDULED REDEMPTION		416,457	416,457	424,526	416,457	(103)	0	0	0	0	6,817		1
31386C-T4-4	FED NATL MTG ASSOC #559571	09/01/2003	SCHEDULED REDEMPTION		7	7	7	7	0	0	0	0	0	0		1
31386C-UC-4	FED NATL MTG ASSOC #559579	09/01/2003	SCHEDULED REDEMPTION		19,404	19,404	20,150	19,404	(1,255)	0	0	0	0	260		1
31386C-6A-5	FED NATL MTG ASSOC #559865	09/01/2003	SCHEDULED REDEMPTION		9,314	9,314	9,672	9,314	(372)	0	0	0	0	155		1
31386C-7F-3	FED NATL MTG ASSOC #559894	09/01/2003	SCHEDULED REDEMPTION		2,871	2,871	2,865	2,871	7	0	0	0	0	46		1
31386D-RG-7	FED NATL MTG ASSOC #560387	09/01/2003	SCHEDULED REDEMPTION		44,331	44,331	45,478	44,331	(1,396)	0	0	0	0	565		1
31386D-6L-9	FED NATL MTG ASSOC #560775	09/01/2003	SCHEDULED REDEMPTION		10,418	10,418	10,818	10,418	(591)	0	0	0	0	160		1
31386E-CQ-9	FED NATL MTG ASSOC #560879	09/01/2003	SCHEDULED REDEMPTION		66	66	69	66	(4)	0	0	0	0	1		1
31386E-CS-5	FED NATL MTG ASSOC #560881	09/01/2003	SCHEDULED REDEMPTION		78,062	78,062	79,954	78,062	(1,753)	0	0	0	0	1,299		1
31386E-SS-8	FED NATL MTG ASSOC #561329	09/01/2003	SCHEDULED REDEMPTION		3,172	3,172	3,254	3,172	(95)	0	0	0	0	44		1
31386E-XY-9	FED NATL MTG ASSOC #561495	09/01/2003	SCHEDULED REDEMPTION		108,896	108,896	111,006	108,896	(30)	0	0	0	0	1,916		1
31386E-YM-4	FED NATL MTG ASSOC #561516	09/01/2003	SCHEDULED REDEMPTION		22	22	23	22	(1)	0	0	0	0	0		1
31386E-7L-6	FED NATL MTG ASSOC #561699	09/01/2003	SCHEDULED REDEMPTION		21	21	22	21	(1)	0	0	0	0	0		1
31386F-BJ-3	FED NATL MTG ASSOC #561741	09/01/2003	SCHEDULED REDEMPTION		23,645	23,645	24,077	23,645	(430)	0	0	0	0	397		1
31386F-CE-3	FED NATL MTG ASSOC #561769	09/01/2003	SCHEDULED REDEMPTION		5,788	5,788	5,887	5,788	(53)	0	0	0	0	99		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31386H-AJ-0	FED NATL MTG ASSOC #563509	09/01/2003	SCHEDULED REDEMPTION		1,777	1,777	1,846	1,777	(110)	0	0	0	0	30		1
31386H-CY-5	FED NATL MTG ASSOC #563587	09/01/2003	SCHEDULED REDEMPTION		2,027	2,027	2,105	2,027	(80)	0	0	0	0	40		1
31386H-H2-0	FED NATL MTG ASSOC #563749	09/01/2003	SCHEDULED REDEMPTION		252,182	252,182	255,767	252,182	(4,640)	0	0	0	0	4,407		1
31386H-MX-6	FED NATL MTG ASSOC #563874	09/01/2003	SCHEDULED REDEMPTION		23,101	23,101	23,699	23,101	(1,153)	0	0	0	0	399		1
31386H-QG-9	FED NATL MTG ASSOC #563955	09/01/2003	SCHEDULED REDEMPTION		11,646	11,646	11,846	11,646	(129)	0	0	0	0	203		1
31386H-QT-1	FED NATL MTG ASSOC #563966	09/01/2003	SCHEDULED REDEMPTION		122,020	122,020	126,710	122,020	(4,678)	0	0	0	0	2,319		1
31386H-XD-8	FED NATL MTG ASSOC #564176	09/01/2003	SCHEDULED REDEMPTION		31	31	32	31	(2)	0	0	0	0	1		1
31386J-AA-5	FED NATL MTG ASSOC #564401	09/01/2003	SCHEDULED REDEMPTION		1,317	1,317	1,367	1,317	(72)	0	0	0	0	18		1
31386J-FC-6	FED NATL MTG ASSOC #564563	09/01/2003	SCHEDULED REDEMPTION		941	941	977	941	(41)	0	0	0	0	13		1
31386J-QM-2	FED NATL MTG ASSOC #564860	09/01/2003	SCHEDULED REDEMPTION		2,901	2,901	3,012	2,901	(147)	0	0	0	0	48		1
31386J-UN-5	FED NATL MTG ASSOC #564989	09/01/2003	SCHEDULED REDEMPTION		30,173	30,173	30,692	30,173	(313)	0	0	0	0	523		1
31386K-YF-5	FED NATL MTG ASSOC #566010	09/01/2003	SCHEDULED REDEMPTION		40,234	40,234	41,275	40,234	(1,110)	0	0	0	0	546		1
31386L-FL-1	FED NATL MTG ASSOC #566371	09/01/2003	SCHEDULED REDEMPTION		57,091	57,091	56,538	57,091	836	0	0	0	0	880		1
31386L-RW-4	FED NATL MTG ASSOC #566701	09/01/2003	SCHEDULED REDEMPTION		64,706	64,706	67,193	64,706	(2,953)	0	0	0	0	910		1
31386L-WM-0	FED NATL MTG ASSOC #566852	09/01/2003	SCHEDULED REDEMPTION		128,749	128,749	130,800	128,749	(1,488)	0	0	0	0	1,923		1
31386M-AE-0	FED NATL MTG ASSOC #567105	09/01/2003	SCHEDULED REDEMPTION		32,568	32,568	33,336	32,568	(765)	0	0	0	0	473		1
31386M-GR-5	FED NATL MTG ASSOC #567308	09/01/2003	SCHEDULED REDEMPTION		297,559	297,559	295,141	297,559	700	0	0	0	0	4,451		1
31386M-PJ-3	FED NATL MTG ASSOC #567525	09/01/2003	SCHEDULED REDEMPTION		6,177	6,177	6,415	6,177	(393)	0	0	0	0	83		1
31386M-QP-8	FED NATL MTG ASSOC #567562	09/01/2003	SCHEDULED REDEMPTION		885	885	908	885	(25)	0	0	0	0	13		1
31386M-RC-6	FED NATL MTG ASSOC #567583	09/01/2003	SCHEDULED REDEMPTION		1,834	1,834	1,904	1,834	(100)	0	0	0	0	37		1
31386M-R7-7	FED NATL MTG ASSOC #567610	09/01/2003	SCHEDULED REDEMPTION		10,798	10,798	10,673	10,798	115	0	0	0	0	135		1
31386N-UT-3	FED NATL MTG ASSOC #568594	09/01/2003	SCHEDULED REDEMPTION		1,828	1,828	1,898	1,828	(68)	0	0	0	0	31		1
31386N-VS-4	FED NATL MTG ASSOC #568625	09/01/2003	SCHEDULED REDEMPTION		71,053	71,053	72,620	71,053	(1,384)	0	0	0	0	1,220		1
31386N-YF-9	FED NATL MTG ASSOC #568710	09/01/2003	SCHEDULED REDEMPTION		31,689	31,689	32,303	31,689	(14)	0	0	0	0	590		1
31386P-CX-9	FED NATL MTG ASSOC #568986	09/01/2003	SCHEDULED REDEMPTION		93,795	93,795	95,612	93,795	(24)	0	0	0	0	1,557		1
31386P-L6-8	FED NATL MTG ASSOC #569249	09/01/2003	SCHEDULED REDEMPTION		294,086	294,086	298,773	294,086	(3,056)	0	0	0	0	4,748		1
31386P-P3-1	FED NATL MTG ASSOC #569342	09/01/2003	SCHEDULED REDEMPTION		27,611	27,611	28,673	27,611	(1,678)	0	0	0	0	551		1
31386P-S6-1	FED NATL MTG ASSOC #569441	09/01/2003	SCHEDULED REDEMPTION		52,326	52,326	54,337	52,326	(1,817)	0	0	0	0	1,045		1
31386P-US-0	FED NATL MTG ASSOC #569493	09/01/2003	SCHEDULED REDEMPTION		2,676	2,676	2,779	2,676	(93)	0	0	0	0	40		1
31386P-WU-3	FED NATL MTG ASSOC #569559	09/01/2003	SCHEDULED REDEMPTION		14,937	14,937	15,194	14,937	(121)	0	0	0	0	259		1
31386P-ZD-8	FED NATL MTG ASSOC #569640	09/01/2003	SCHEDULED REDEMPTION		287,745	287,745	304,740	287,745	(14,040)	0	0	0	0	4,081		1
31386Q-E6-4	FED NATL MTG ASSOC #569957	09/01/2003	SCHEDULED REDEMPTION		39,309	39,309	39,985	39,309	(529)	0	0	0	0	616		1
31386Q-FM-8	FED NATL MTG ASSOC #569972	09/01/2003	SCHEDULED REDEMPTION		2,930	2,930	3,009	2,930	(80)	0	0	0	0	49		1
31386Q-HB-0	FED NATL MTG ASSOC #570026	09/01/2003	SCHEDULED REDEMPTION		814	814	833	814	5	0	0	0	0	15		1
31386Q-XU-0	FED NATL MTG ASSOC #570491	09/01/2003	SCHEDULED REDEMPTION		9,565	9,565	9,750	9,565	(4)	0	0	0	0	126		1
31386R-WR-6	FED NATL MTG ASSOC #571356	09/01/2003	SCHEDULED REDEMPTION		3,077	3,077	3,195	3,077	(145)	0	0	0	0	41		1
31386S-CH-8	FED NATL MTG ASSOC #571672	09/01/2003	SCHEDULED REDEMPTION		1,514	1,514	1,572	1,514	(59)	0	0	0	0	30		1
31386S-EE-3	FED NATL MTG ASSOC #571733	09/01/2003	SCHEDULED REDEMPTION		8,687	8,687	8,614	8,687	62	0	0	0	0	121		1
31386S-LS-4	FED NATL MTG ASSOC #571937	09/01/2003	SCHEDULED REDEMPTION		1,767	1,767	1,788	1,767	(18)	0	0	0	0	22		1
31386S-PD-3	FED NATL MTG ASSOC #572020	09/01/2003	SCHEDULED REDEMPTION		45,626	45,626	45,255	45,626	123	0	0	0	0	621		1
31386T-AS-4	FED NATL MTG ASSOC #572517	09/01/2003	SCHEDULED REDEMPTION		10,796	10,796	11,211	10,796	(747)	0	0	0	0	146		1
31386T-GZ-2	FED NATL MTG ASSOC #572716	09/01/2003	SCHEDULED REDEMPTION		147,855	147,855	150,397	147,855	(1,801)	0	0	0	0	2,577		1
31386T-HB-4	FED NATL MTG ASSOC #572726	09/01/2003	SCHEDULED REDEMPTION		73,430	73,430	74,692	73,430	(698)	0	0	0	0	1,055		1
31386T-KR-5	FED NATL MTG ASSOC #572804	09/01/2003	SCHEDULED REDEMPTION		11,484	11,484	11,926	11,484	(395)	0	0	0	0	154		1
31386T-KY-0	FED NATL MTG ASSOC #572811	09/01/2003	SCHEDULED REDEMPTION		4,039	4,039	4,108	4,039	(43)	0	0	0	0	63		1
31386T-PE-9	FED NATL MTG ASSOC #572921	09/01/2003	SCHEDULED REDEMPTION		10,439	10,439	10,709	10,439	(302)	0	0	0	0	175		1
31386T-3L-7	FED NATL MTG ASSOC #573303	09/01/2003	SCHEDULED REDEMPTION		553	553	563	553	(9)	0	0	0	0	9		1
31386U-ES-7	FED NATL MTG ASSOC #573545	09/01/2003	SCHEDULED REDEMPTION		88,597	88,597	90,120	88,597	(776)	0	0	0	0	819		1
31386U-FQ-0	FED NATL MTG ASSOC #573575	09/01/2003	SCHEDULED REDEMPTION		18	18	19	18	(1)	0	0	0	0	0		1
31386U-RK-0	FED NATL MTG ASSOC #573890	09/01/2003	SCHEDULED REDEMPTION		342	342	355	342	(30)	0	0	0	0	6		1
31386U-U3-4	FED NATL MTG ASSOC #574002	09/01/2003	SCHEDULED REDEMPTION		50,116	50,116	49,709	50,116	127	0	0	0	0	634		1
31386V-VV-9	FED NATL MTG ASSOC #574928	09/01/2003	SCHEDULED REDEMPTION		20	20	20	20	(2)	0	0	0	0	0		1
31386W-DN-5	FED NATL MTG ASSOC #575309	09/01/2003	SCHEDULED REDEMPTION		35,603	35,603	36,357	35,603	(583)	0	0	0	0	618		1
31386W-QR-2	FED NATL MTG ASSOC #575664	08/01/2003	SCHEDULED REDEMPTION		8,736	8,736	8,460	8,736	(116)	0	0	0	0	87		1
31386X-JK-3	FED NATL MTG ASSOC #576366	09/01/2003	SCHEDULED REDEMPTION		40,684	40,684	41,736	40,684	(929)	0	0	0	0	613		1
31386X-LQ-7	FED NATL MTG ASSOC #576435	09/01/2003	SCHEDULED REDEMPTION		258	258	267	258	(20)	0	0	0	0	5		1
31386Y-LA-0	FED NATL MTG ASSOC #577321	09/01/2003	SCHEDULED REDEMPTION		233,754	233,754	226,299	233,754	7,166	0	0	0	0	3,197		1
31387B-HW-6	FED NATL MTG ASSOC #579045	09/01/2003	SCHEDULED REDEMPTION		242	242	248	242	(6)	0	0	0	0	4		1
31387C-LC-3	FED NATL MTG ASSOC #580023	09/01/2003	SCHEDULED REDEMPTION		70,246	70,246	69,566	70,246	1,223	0	0	0	0	939		1
31387C-WN-7	FED NATL MTG ASSOC #580353	09/01/2003	SCHEDULED REDEMPTION		246	246	255	246	(13)	0	0	0	0	4		1
31387D-BR-9	FED NATL MTG ASSOC #580648	09/01/2003	SCHEDULED REDEMPTION		450	450	467	450	(29)	0	0	0	0	8		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
31387D-FD-6	FED NATL MTG ASSOC #580764	09/01/2003	SCHEDULED REDEMPTION		8	8	8	8	(1)	0	0	0	0	0		1
31387D-F5-3	FED NATL MTG ASSOC #580788	09/01/2003	SCHEDULED REDEMPTION		3,146	3,146	3,267	3,146	(340)	0	0	0	0	63		1
31387D-PS-2	FED NATL MTG ASSOC #581033	09/01/2003	SCHEDULED REDEMPTION		46,927	46,927	46,963	46,927	(35)	0	0	0	0	723		1
31387E-FB-8	FED NATL MTG ASSOC #581662	09/01/2003	SCHEDULED REDEMPTION		227,313	227,313	233,664	227,313	(5,582)	0	0	0	0	3,731		1
31387E-ME-4	FED NATL MTG ASSOC #581857	08/01/2003	SCHEDULED REDEMPTION		17,490	17,490	16,933	17,490	(232)	0	0	0	0	175		1
31387E-RH-2	FED NATL MTG ASSOC #581988	09/01/2003	SCHEDULED REDEMPTION		237	237	246	237	(20)	0	0	0	0	4		1
31387F-WT-7	FED NATL MTG ASSOC #583058	09/01/2003	SCHEDULED REDEMPTION		7,613	7,613	7,624	7,613	(10)	0	0	0	0	104		1
31387H-XK-1	FED NATL MTG ASSOC #584882	09/01/2003	SCHEDULED REDEMPTION		12,487	12,487	12,810	12,487	(345)	0	0	0	0	217		1
31387H-2V-1	FED NATL MTG ASSOC #584988	09/01/2003	SCHEDULED REDEMPTION		4,103	4,103	4,206	4,103	(96)	0	0	0	0	52		1
31387J-BB-1	FED NATL MTG ASSOC #585134	08/01/2003	SCHEDULED REDEMPTION		2,774	2,774	2,686	2,774	(37)	0	0	0	0	28		1
31387J-FK-7	FED NATL MTG ASSOC #585270	09/01/2003	SCHEDULED REDEMPTION		95,397	95,397	96,918	95,397	(1,130)	0	0	0	0	1,421		1
31387K-AW-3	FED NATL MTG ASSOC #586021	09/01/2003	SCHEDULED REDEMPTION		123,513	123,513	125,482	123,513	(1,374)	0	0	0	0	1,955		1
31387L-6W-6	FED NATL MTG ASSOC #587785	09/01/2003	SCHEDULED REDEMPTION		16,754	16,754	16,767	16,754	(12)	0	0	0	0	223		1
31387M-GN-3	FED NATL MTG ASSOC #588005	09/01/2003	SCHEDULED REDEMPTION		21,356	21,356	21,914	21,356	(524)	0	0	0	0	399		1
31387M-KC-2	FED NATL MTG ASSOC #588091	09/01/2003	SCHEDULED REDEMPTION		50,723	50,723	51,649	50,723	(783)	0	0	0	0	771		1
31387M-KK-4	FED NATL MTG ASSOC #588098	09/01/2003	SCHEDULED REDEMPTION		157	157	160	157	(3)	0	0	0	0	3		1
31387N-TR-8	FED NATL MTG ASSOC #589260	09/01/2003	SCHEDULED REDEMPTION		88,356	88,356	91,752	88,356	(3,006)	0	0	0	0	1,766		1
31387N-YY-7	FED NATL MTG ASSOC #589427	09/01/2003	SCHEDULED REDEMPTION		129,951	129,951	134,946	129,951	(5,682)	0	0	0	0	2,230		1
31387N-ZS-9	FED NATL MTG ASSOC #589453	09/01/2003	SCHEDULED REDEMPTION		464,512	464,512	465,165	464,512	(577)	0	0	0	0	6,749		1
31387N-3T-2	FED NATL MTG ASSOC #589510	09/01/2003	SCHEDULED REDEMPTION		74,884	74,884	76,663	74,884	(1,610)	0	0	0	0	1,282		1
31387P-LP-5	FED NATL MTG ASSOC #589934	09/01/2003	SCHEDULED REDEMPTION		67,401	67,401	69,992	67,401	(3,484)	0	0	0	0	1,347		1
31387Q-G6-1	FED NATL MTG ASSOC #590721	09/01/2003	SCHEDULED REDEMPTION		148,562	148,562	150,929	148,562	(1,742)	0	0	0	0	1,897		1
31387Q-UQ-1	FED NATL MTG ASSOC #591091	09/01/2003	SCHEDULED REDEMPTION		790,059	790,059	801,293	790,059	(10,855)	0	0	0	0	12,303		1
31387R-AJ-7	FED NATL MTG ASSOC #591409	09/01/2003	SCHEDULED REDEMPTION		58	58	60	58	(1)	0	0	0	0	1		1
31387S-AE-6	FED NATL MTG ASSOC #592305	09/01/2003	SCHEDULED REDEMPTION		126,353	126,353	122,362	126,353	3,838	0	0	0	0	1,710		1
31387S-NZ-5	FED NATL MTG ASSOC #592708	09/01/2003	SCHEDULED REDEMPTION		244,808	244,808	245,152	244,808	(345)	0	0	0	0	3,362		1
31387S-Y3-4	FED NATL MTG ASSOC #593030	09/01/2003	SCHEDULED REDEMPTION		29,191	29,191	29,849	29,191	(565)	0	0	0	0	446		1
31387S-ZZ-2	FED NATL MTG ASSOC #593060	09/01/2003	SCHEDULED REDEMPTION		111	111	116	111	(16)	0	0	0	0	2		1
31387T-AY-0	FED NATL MTG ASSOC #593223	09/01/2003	SCHEDULED REDEMPTION		47,440	47,440	48,621	47,440	(948)	0	0	0	0	787		1
31387T-BC-7	FED NATL MTG ASSOC #593235	09/01/2003	SCHEDULED REDEMPTION		1,327	1,327	1,349	1,327	(17)	0	0	0	0	22		1
31387V-EF-2	FED NATL MTG ASSOC #595134	09/01/2003	SCHEDULED REDEMPTION		115,165	115,165	117,000	115,165	(1,469)	0	0	0	0	1,668		1
31387V-SQ-3	FED NATL MTG ASSOC #595527	09/01/2003	SCHEDULED REDEMPTION		112,669	112,669	114,464	112,669	(1,176)	0	0	0	0	1,231		1
31387V-4K-2	FED NATL MTG ASSOC #595826	09/01/2003	SCHEDULED REDEMPTION		134,441	134,441	136,583	134,441	(1,458)	0	0	0	0	1,983		1
31387W-HA-8	FED NATL MTG ASSOC #596125	09/01/2003	SCHEDULED REDEMPTION		74,001	74,001	71,662	74,001	2,249	0	0	0	0	829		1
31387W-LA-3	FED NATL MTG ASSOC #596221	09/01/2003	SCHEDULED REDEMPTION		204,999	204,999	208,266	204,999	(2,196)	0	0	0	0	3,020		1
31387W-VB-0	FED NATL MTG ASSOC #596510	09/01/2003	SCHEDULED REDEMPTION		46,514	46,514	47,256	46,514	(501)	0	0	0	0	652		1
31387W-WK-9	FED NATL MTG ASSOC #596550	09/01/2003	SCHEDULED REDEMPTION		967	967	980	967	(14)	0	0	0	0	15		1
31387X-AY-1	FED NATL MTG ASSOC #596823	09/01/2003	SCHEDULED REDEMPTION		2,988	2,988	3,057	2,988	(32)	0	0	0	0	56		1
31388A-A4-6	FED NATL MTG ASSOC #598627	09/01/2003	SCHEDULED REDEMPTION		24	24	25	24	0	0	0	0	0	0		1
31388A-VM-3	FED NATL MTG ASSOC #599220	09/01/2003	SCHEDULED REDEMPTION		57,058	57,058	57,102	57,058	(41)	0	0	0	0	926		1
31388A-4V-3	FED NATL MTG ASSOC #599436	09/01/2003	SCHEDULED REDEMPTION		25,228	25,228	25,710	25,228	(461)	0	0	0	0	441		1
31388B-HL-9	FED NATL MTG ASSOC #599735	09/01/2003	SCHEDULED REDEMPTION		35,264	35,264	36,232	35,264	(829)	0	0	0	0	443		1
31388B-V3-3	FED NATL MTG ASSOC #600134	09/01/2003	SCHEDULED REDEMPTION		187,892	187,892	192,285	187,892	(4,501)	0	0	0	0	3,521		1
31388C-FF-2	FED NATL MTG ASSOC #600566	09/01/2003	SCHEDULED REDEMPTION		19,450	19,450	19,478	19,450	(25)	0	0	0	0	283		1
31388C-FZ-8	FED NATL MTG ASSOC #600584	09/01/2003	SCHEDULED REDEMPTION		371,803	371,803	372,325	371,803	(472)	0	0	0	0	5,399		1
31388C-MH-0	FED NATL MTG ASSOC #600760	09/01/2003	SCHEDULED REDEMPTION		244,832	244,832	245,176	244,832	(300)	0	0	0	0	3,373		1
31388C-MR-8	FED NATL MTG ASSOC #600768	09/01/2003	SCHEDULED REDEMPTION		20,243	20,243	20,272	20,243	(26)	0	0	0	0	300		1
31388C-NB-2	FED NATL MTG ASSOC #600786	09/01/2003	SCHEDULED REDEMPTION		337,293	337,293	344,494	337,293	(6,770)	0	0	0	0	5,499		1
31388C-TA-8	FED NATL MTG ASSOC #600945	09/01/2003	SCHEDULED REDEMPTION		1,598	1,598	1,630	1,598	(29)	0	0	0	0	27		1
31388C-Y8-7	FED NATL MTG ASSOC #601135	09/01/2003	SCHEDULED REDEMPTION		106,458	106,458	108,750	106,458	(2,126)	0	0	0	0	1,927		1
31388C-Z8-6	FED NATL MTG ASSOC #601167	09/01/2003	SCHEDULED REDEMPTION		73,533	73,533	74,705	73,533	(850)	0	0	0	0	1,019		1
31388C-7B-0	FED NATL MTG ASSOC #601290	09/01/2003	SCHEDULED REDEMPTION		456,236	456,236	456,878	456,236	(586)	0	0	0	0	6,708		1
31388D-YD-4	FED NATL MTG ASSOC #602008	09/01/2003	SCHEDULED REDEMPTION		15,503	15,503	16,099	15,503	(1,041)	0	0	0	0	270		1
31388D-4W-5	FED NATL MTG ASSOC #602137	09/01/2003	SCHEDULED REDEMPTION		2,516	2,516	2,556	2,516	(29)	0	0	0	0	40		1
31388E-GD-2	FED NATL MTG ASSOC #602396	09/01/2003	SCHEDULED REDEMPTION		374	374	389	374	(29)	0	0	0	0	7		1
31388F-EG-4	FED NATL MTG ASSOC #603235	09/01/2003	SCHEDULED REDEMPTION		85,518	85,518	84,962	85,518	507	0	0	0	0	1,301		1
31388F-Q9-7	FED NATL MTG ASSOC #603580	09/01/2003	SCHEDULED REDEMPTION		663	663	681	663	(16)	0	0	0	0	11		1
31388G-XJ-5	FED NATL MTG ASSOC #604681	09/01/2003	SCHEDULED REDEMPTION		19,317	19,317	19,760	19,317	(414)	0	0	0	0	295		1
31388H-B8-1	FED NATL MTG ASSOC #604963	09/01/2003	SCHEDULED REDEMPTION		7,555	7,555	7,729	7,555	(161)	0	0	0	0	117		1
31388H-P8-6	FED NATL MTG ASSOC #605347	09/01/2003	SCHEDULED REDEMPTION		5,260	5,260	5,400	5,260	(133)	0	0	0	0	83		1
31388H-R4-3	FED NATL MTG ASSOC #605407	09/01/2003	SCHEDULED REDEMPTION		97,470	97,470	103,227	97,470	(4,312)	0	0	0	0	1,784		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
31388J-EU-5	FED NATL MTG ASSOC #605947	09/01/2003	SCHEDULED REDEMPTION		188,125	188,125	191,123	188,125	(2,269)	0	0	0	0	2,524		1
31388J-TE-5	FED NATL MTG ASSOC #606349	09/01/2003	SCHEDULED REDEMPTION		363,847	363,847	371,359	363,847	(8,755)	0	0	0	0	6,411		1
31388J-ZQ-1	FED NATL MTG ASSOC #606551	09/01/2003	SCHEDULED REDEMPTION		26,805	26,805	26,952	26,805	(138)	0	0	0	0	390		1
31388L-6H-8	FED NATL MTG ASSOC #608472	09/01/2003	SCHEDULED REDEMPTION		7,226	7,226	7,372	7,226	(113)	0	0	0	0	135		1
31388M-CY-2	FED NATL MTG ASSOC #608587	09/01/2003	SCHEDULED REDEMPTION		681	681	698	681	(13)	0	0	0	0	11		1
31388M-UC-0	FED NATL MTG ASSOC #609079	09/01/2003	SCHEDULED REDEMPTION		38,027	38,027	38,633	38,027	(410)	0	0	0	0	540		1
31388N-BN-5	FED NATL MTG ASSOC #609445	09/01/2003	SCHEDULED REDEMPTION		228,252	228,252	241,733	228,252	(9,486)	0	0	0	0	2,926		1
31388N-FM-3	FED NATL MTG ASSOC #609572	09/01/2003	SCHEDULED REDEMPTION		75,396	75,396	74,455	75,396	855	0	0	0	0	1,064		1
31388N-GH-3	FED NATL MTG ASSOC #609600	09/01/2003	SCHEDULED REDEMPTION		311,366	311,366	316,984	311,366	(4,538)	0	0	0	0	5,616		1
31388N-P4-2	FED NATL MTG ASSOC #609843	09/01/2003	SCHEDULED REDEMPTION		27,426	27,426	28,133	27,426	(567)	0	0	0	0	424		1
31388P-CX-7	FED NATL MTG ASSOC #610386	09/01/2003	SCHEDULED REDEMPTION		142,789	142,789	145,688	142,789	(2,469)	0	0	0	0	2,675		1
31388P-G3-9	FED NATL MTG ASSOC #610518	09/01/2003	SCHEDULED REDEMPTION		928	928	954	928	(20)	0	0	0	0	16		1
31388P-HD-6	FED NATL MTG ASSOC #610528	09/01/2003	SCHEDULED REDEMPTION		26,829	26,829	27,944	26,829	(905)	0	0	0	0	399		1
31388P-Q8-7	FED NATL MTG ASSOC #610779	09/01/2003	SCHEDULED REDEMPTION		191,244	191,244	195,290	191,244	(3,279)	0	0	0	0	3,583		1
31388Q-BP-3	FED NATL MTG ASSOC #611246	09/01/2003	SCHEDULED REDEMPTION		26,441	26,441	26,969	26,441	(559)	0	0	0	0	463		1
31388T-UY-7	FED NATL MTG ASSOC #614499	09/01/2003	SCHEDULED REDEMPTION		120,651	120,651	119,146	120,651	1,369	0	0	0	0	1,691		1
31388U-NZ-9	FED NATL MTG ASSOC #615208	09/01/2003	SCHEDULED REDEMPTION		2,162	2,162	2,225	2,162	(72)	0	0	0	0	27		1
31388V-PD-4	FED NATL MTG ASSOC #616120	08/01/2003	SCHEDULED REDEMPTION		5,501	5,501	5,325	5,501	(73)	0	0	0	0	55		1
31388V-4A-3	FED NATL MTG ASSOC #616517	07/01/2003	LEHMAN BROTHERS INC		0	0	0	0	0	0	0	0	0	0		1
31389A-6E-8	FED NATL MTG ASSOC #620169	09/01/2003	SCHEDULED REDEMPTION		11,763	11,763	12,029	11,763	(272)	0	0	0	0	220		1
31389B-FS-5	FED NATL MTG ASSOC #620377	09/01/2003	SCHEDULED REDEMPTION		113,046	113,046	115,609	113,046	(1,975)	0	0	0	0	1,302		1
31389C-E8-8	FED NATL MTG ASSOC #621259	09/01/2003	SCHEDULED REDEMPTION		91,896	91,896	91,686	91,896	198	0	0	0	0	1,233		1
31389C-Q7-7	FED NATL MTG ASSOC #621578	08/01/2003	SCHEDULED REDEMPTION		61,481	61,481	59,521	61,481	(815)	0	0	0	0	615		1
31389C-Q8-5	FED NATL MTG ASSOC #621579	09/01/2003	SCHEDULED REDEMPTION		43,878	43,878	43,912	43,878	(32)	0	0	0	0	648		1
31389H-TT-5	FED NATL MTG ASSOC #626162	09/01/2003	SCHEDULED REDEMPTION		11,297	11,297	11,767	11,297	(368)	0	0	0	0	160		1
31389K-L3-3	FED NATL MTG ASSOC #627746	09/01/2003	SCHEDULED REDEMPTION		16,910	16,910	17,312	16,910	(344)	0	0	0	0	233		1
31389L-XE-4	FED NATL MTG ASSOC #628977	09/01/2003	SCHEDULED REDEMPTION		189,348	189,348	192,400	189,348	(2,321)	0	0	0	0	3,184		1
31389N-FK-6	FED NATL MTG ASSOC #630270	09/01/2003	SCHEDULED REDEMPTION		68,708	68,708	68,761	68,708	(49)	0	0	0	0	1,037		1
31389P-DF-4	FED NATL MTG ASSOC #631102	09/01/2003	SCHEDULED REDEMPTION		45,982	45,982	46,547	45,982	(427)	0	0	0	0	858		1
31389P-EC-0	FED NATL MTG ASSOC #631131	09/01/2003	SCHEDULED REDEMPTION		191,506	191,506	195,180	191,506	(2,776)	0	0	0	0	3,589		1
31389Q-XG-8	FED NATL MTG ASSOC #632579	09/01/2003	SCHEDULED REDEMPTION		28,527	28,527	29,713	28,527	(951)	0	0	0	0	427		1
31389Q-4L-9	FED NATL MTG ASSOC #632727	09/01/2003	SCHEDULED REDEMPTION		33,845	33,845	34,540	33,845	(526)	0	0	0	0	576		1
31389S-U2-8	FED NATL MTG ASSOC #634301	09/01/2003	SCHEDULED REDEMPTION		202,001	202,001	195,560	202,001	6,238	0	0	0	0	2,145		1
31389W-DA-0	FED NATL MTG ASSOC #637397	09/01/2003	SCHEDULED REDEMPTION		69,218	69,218	72,095	69,218	(2,460)	0	0	0	0	1,094		1
31389X-J8-7	FED NATL MTG ASSOC #638487	09/01/2003	SCHEDULED REDEMPTION		4,397	4,397	4,501	4,397	(94)	0	0	0	0	63		1
31389Y-UT-6	FED NATL MTG ASSOC #639694	09/01/2003	SCHEDULED REDEMPTION		116,253	116,253	116,343	116,253	(81)	0	0	0	0	1,686		1
31390C-VL-7	FED NATL MTG ASSOC #642419	07/01/2003	BANK OF AMERICA		0	0	0	0	88	0	0	0	0	0		1
31390D-TG-9	FED NATL MTG ASSOC #643251	09/01/2003	SCHEDULED REDEMPTION		997	997	998	997	(1)	0	0	0	0	14		1
31390E-JB-9	FED NATL MTG ASSOC #643858	09/01/2003	SCHEDULED REDEMPTION		117,867	117,867	117,958	117,867	(82)	0	0	0	0	1,694		1
31390J-6F-3	FED NATL MTG ASSOC #648070	09/01/2003	SCHEDULED REDEMPTION		11,924	11,924	12,420	11,924	(388)	0	0	0	0	185		1
31390K-XN-3	FED NATL MTG ASSOC #648785	09/01/2003	SCHEDULED REDEMPTION		1,434,825	1,434,825	1,431,544	1,434,825	2,968	0	0	0	0	20,511		1
31390L-FA-9	FED NATL MTG ASSOC #649161	09/01/2003	SCHEDULED REDEMPTION		122,429	122,429	120,901	122,429	1,367	0	0	0	0	1,883		1
31390L-V4-5	FED NATL MTG ASSOC #649635	09/01/2003	SCHEDULED REDEMPTION		67,704	67,704	67,756	67,704	(48)	0	0	0	0	1,021		1
31390L-5L-6	FED NATL MTG ASSOC #649851	09/01/2003	SCHEDULED REDEMPTION		20,360	20,360	21,206	20,360	(663)	0	0	0	0	294		1
31390L-6J-0	FED NATL MTG ASSOC #649873	08/01/2003	SCHEDULED REDEMPTION		22,303	22,303	21,599	22,303	(296)	0	0	0	0	223		1
31390N-CG-5	FED NATL MTG ASSOC #650871	09/01/2003	SCHEDULED REDEMPTION		21,574	21,574	22,471	21,574	(700)	0	0	0	0	377		1
31390P-GD-3	FED NATL MTG ASSOC #651896	09/01/2003	SCHEDULED REDEMPTION		2,362,415	2,362,415	2,357,012	2,362,415	4,856	0	0	0	0	34,346		1
31390P-VP-9	FED NATL MTG ASSOC #652322	09/01/2003	SCHEDULED REDEMPTION		45,458	45,458	47,348	45,458	(1,469)	0	0	0	0	720		1
31390R-T6-0	FED NATL MTG ASSOC #654073	09/01/2003	SCHEDULED REDEMPTION		146,649	146,649	152,744	146,649	(4,722)	0	0	0	0	2,256		1
31390S-QG-9	FED NATL MTG ASSOC #654855	09/01/2003	SCHEDULED REDEMPTION		37,632	37,632	37,661	37,632	(27)	0	0	0	0	524		1
31390U-BQ-8	FED NATL MTG ASSOC #656247	08/01/2003	SCHEDULED REDEMPTION		39,822	39,822	38,564	39,822	(528)	0	0	0	0	398		1

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31390U-EK-8	FED NATL MTG ASSOC #656338	08/01/2003	Various		71,312	71,312	73,718	71,312	(945)	0	0	0	0	(1,498)		1
31390V-KW-3	FED NATL MTG ASSOC #657409	08/01/2003	Various		56,882	56,882	58,801	56,882	(754)	0	0	0	0	(740)		1
31390V-KY-9	FED NATL MTG ASSOC #657411	09/01/2003	Various		395,308	395,308	408,664	395,308	5,238	0	0	0	0	1,391		1
31390Y-R7-5	FED NATL MTG ASSOC #660310	08/01/2003	SCHEDULED REDEMPTION		23,322	23,322	22,633	23,322	(309)	0	0	0	0	233		1
31390Y-3B-2	FED NATL MTG ASSOC #660594	09/01/2003	SCHEDULED REDEMPTION		35,792	35,792	37,279	35,792	(1,251)	0	0	0	0	575		1
31390Y-5Z-7	FED NATL MTG ASSOC #660664	09/01/2003	SCHEDULED REDEMPTION		53,256	53,256	55,470	53,256	(1,932)	0	0	0	0	624		1
31391B-A6-4	FED NATL MTG ASSOC #661629	09/01/2003	SCHEDULED REDEMPTION		158,293	158,293	153,245	158,293	4,917	0	0	0	0	1,666		1
31391B-M3-8	FED NATL MTG ASSOC #661978	07/01/2003	BANK OF AMERICA		0	0	0	0	788	0	0	0	0	0		1
31391B-Q7-5	FED NATL MTG ASSOC #662078	08/01/2003	Various		17,396	17,396	17,983	17,396	(231)	0	0	0	0	(137)		1
31391B-3R-6	FED NATL MTG ASSOC #662408	08/01/2003	Various		129,086	129,086	133,442	129,086	(1,710)	0	0	0	0	(625)		1
31391D-KN-2	FED NATL MTG ASSOC #663701	09/01/2003	SCHEDULED REDEMPTION		4,312	4,312	4,491	4,312	(151)	0	0	0	0	75		1
31391D-PK-3	FED NATL MTG ASSOC #663826	08/01/2003	Various		55,767	55,767	57,649	55,767	(739)	0	0	0	0	(451)		1
31391D-XW-8	FED NATL MTG ASSOC #664093	08/01/2003	SCHEDULED REDEMPTION		5,827	5,827	5,643	5,827	(77)	0	0	0	0	58		1
31391G-V9-4	FED NATL MTG ASSOC #666740	08/01/2003	Various		30,241	30,241	31,261	30,241	(401)	0	0	0	0	(692)		1
31391H-V9-2	FED NATL MTG ASSOC #667640	09/01/2003	SCHEDULED REDEMPTION		152,495	152,495	147,631	152,495	2,021	0	0	0	0	2,057		1
31391J-DA-5	FED NATL MTG ASSOC #667997	09/01/2003	SCHEDULED REDEMPTION		261,173	261,173	252,900	261,173	8,057	0	0	0	0	3,540		1
31391J-EG-1	FED NATL MTG ASSOC #668035	09/01/2003	Various		427,490	427,490	441,911	427,490	5,664	0	0	0	0	866		1
31391J-EH-9	FED NATL MTG ASSOC #668036	08/01/2003	Various		27,939	27,939	28,882	27,939	(370)	0	0	0	0	(369)		1
31391J-PR-5	FED NATL MTG ASSOC #668332	08/01/2003	Various		865,255	865,255	894,473	865,255	(11,465)	0	0	0	0	(2,076)		1
31391J-6K-1	FED NATL MTG ASSOC #668774	09/01/2003	Various		774,926	774,926	801,055	774,926	10,268	0	0	0	0	(393)		1
31391N-AS-0	FED NATL MTG ASSOC #671517	09/01/2003	SCHEDULED REDEMPTION		247,124	247,124	256,951	247,124	(9,456)	0	0	0	0	3,226		1
31391N-XL-0	FED NATL MTG ASSOC #672183	09/01/2003	SCHEDULED REDEMPTION		189,137	189,137	195,221	189,137	(2,506)	0	0	0	0	(2,744)		1
31391N-X9-7	FED NATL MTG ASSOC #672204	08/01/2003	SCHEDULED REDEMPTION		88,564	88,564	85,739	88,564	(1,173)	0	0	0	0	886		1
31391P-RR-9	FED NATL MTG ASSOC #672896	08/01/2003	SCHEDULED REDEMPTION		71,468	71,468	69,393	71,468	(947)	0	0	0	0	715		1
31391R-L7-5	FED NATL MTG ASSOC #674550	09/01/2003	Various		718,702	718,702	747,282	718,702	(25,783)	0	0	0	0	7,520		1
31391T-H2-7	FED NATL MTG ASSOC #676249	07/01/2003	CHASE SECURITIES		42	41	42	42	42	0	0	0	0	0		1
31391T-V7-0	FED NATL MTG ASSOC #676638	09/01/2003	Various		8,512,213	8,240,602	8,358,944	8,348,594	320,885	0	0	163,618	163,618	2,010		1
31391X-QN-2	FED NATL MTG ASSOC #680061	07/01/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0		1
31391X-RJ-0	FED NATL MTG ASSOC #680089	09/01/2003	SCHEDULED REDEMPTION		113,164	113,164	109,555	113,164	3,522	0	0	0	0	1,221		1
31391Y-R9-0	FED NATL MTG ASSOC #681012	09/01/2003	Various		220,285	220,285	213,322	220,285	6,803	0	0	0	0	2,792		1
31391Y-3S-4	FED NATL MTG ASSOC #681309	08/01/2003	Various		24,362,958	23,571,626	23,998,040	23,981,993	317,761	0	0	380,964	380,964	(22,369)		1
31391Y-6J-1	FED NATL MTG ASSOC #681373	08/01/2003	Various		3,849	3,849	3,979	3,849	(51)	0	0	0	0	(30)		1
31400A-3Y-2	FED NATL MTG ASSOC #682215	09/01/2003	SCHEDULED REDEMPTION		379,345	379,345	367,347	379,345	11,647	0	0	0	0	5,191		1
31400B-U3-8	FED NATL MTG ASSOC #682902	08/01/2003	Various		8,230	8,230	8,507	8,230	(109)	0	0	0	0	(273)		1
31400B-6B-7	FED NATL MTG ASSOC #683166	08/01/2003	Various		20,969	20,969	21,676	20,969	(278)	0	0	0	0	(219)		1
31400C-AT-1	FED NATL MTG ASSOC #683218	08/01/2003	Various		72,895	72,895	75,354	72,895	(966)	0	0	0	0	(820)		1
31400C-CX-0	FED NATL MTG ASSOC #683286	09/01/2003	SCHEDULED REDEMPTION		262,534	262,534	270,964	262,534	(3,479)	0	0	0	0	(7,687)		1
31400C-EU-4	FED NATL MTG ASSOC #683347	09/01/2003	Various		5,465,623	5,293,754	5,374,499	5,365,415	(71,092)	0	0	100,208	100,208	(5,348)		1
31400D-5L-2	FED NATL MTG ASSOC #684951	09/01/2003	SCHEDULED REDEMPTION		2,568	2,568	2,507	2,568	61	0	0	0	0	10		1
31400E-TD-2	FED NATL MTG ASSOC #685548	08/01/2003	Various		43,141	43,141	44,596	43,141	(572)	0	0	0	0	(547)		1
31400H-AL-7	FED NATL MTG ASSOC #687711	08/01/2003	SCHEDULED REDEMPTION		48,369	48,369	46,826	48,369	(641)	0	0	0	0	484		1
31400H-AP-8	FED NATL MTG ASSOC #687714	08/01/2003	SCHEDULED REDEMPTION		57,547	57,547	59,399	57,547	57,547	0	0	0	0	(1,983)		1
31400H-EG-4	FED NATL MTG ASSOC #687835	09/01/2003	SCHEDULED REDEMPTION		202,035	202,035	210,070	202,035	(7,808)	0	0	0	0	2,920		1
31400H-E2-5	FED NATL MTG ASSOC #687853	08/01/2003	SCHEDULED REDEMPTION		38,754	38,754	37,518	38,754	(513)	0	0	0	0	388		1
31400J-PH-6	FED NATL MTG ASSOC #689024	09/01/2003	SCHEDULED REDEMPTION		24,332	24,332	23,556	24,332	755	0	0	0	0	362		1
31400J-P9-4	FED NATL MTG ASSOC #689048	07/01/2003	CHASE SECURITIES		30	29	30	30	30	0	0	0	0	0		1
31400J-WB-1	FED NATL MTG ASSOC #689242	09/01/2003	SCHEDULED REDEMPTION		112,674	112,674	109,115	112,674	3,458	0	0	0	0	1,215		1
31400K-BN-5	FED NATL MTG ASSOC #689545	09/01/2003	SCHEDULED REDEMPTION		79,050	79,050	76,545	79,050	2,432	0	0	0	0	1,012		1
31400L-DF-8	FED NATL MTG ASSOC #690502	09/01/2003	SCHEDULED REDEMPTION		1,690	1,690	1,713	1,690	(24)	0	0	0	0	6		1
31400S-BA-6	FED NATL MTG ASSOC #695833	09/01/2003	SCHEDULED REDEMPTION		39,149	39,149	40,473	39,149	39,149	0	0	0	0	458		1
31400S-BV-0	FED NATL MTG ASSOC #695852	08/01/2003	Various		15,716	15,716	16,246	15,716	(208)	0	0	0	0	(141)		1
31400S-N6-2	FED NATL MTG ASSOC #696213	09/01/2003	SCHEDULED REDEMPTION		363,893	363,893	378,363	363,893	(14,027)	0	0	0	0	4,287		1
31400T-RQ-2	FED NATL MTG ASSOC #697195	09/01/2003	SCHEDULED REDEMPTION		435	435	441	435	(6)	0	0	0	0	2		1
31400T-3M-7	FED NATL MTG ASSOC #697504	09/01/2003	SCHEDULED REDEMPTION		402,513	402,513	418,520	402,513	(15,472)	0	0	0	0	4,932		1
31400U-JG-0	FED NATL MTG ASSOC #697863	07/01/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		13	13	13	13	13	0	0	0	0	0		1
31400V-ZT-2	FED NATL MTG ASSOC #699254	07/01/2003	CHASE SECURITIES		13	13	13	13	13	0	0	0	0	0		1
31400X-YE-2	FED NATL MTG ASSOC #701009	08/01/2003	SCHEDULED REDEMPTION		1,433	1,433	1,388	1,433	(19)	0	0	0	0	14		1
31401A-EL-7	FED NATL MTG ASSOC #702239	07/01/2003	CHASE SECURITIES		17	16	17	17	17	0	0	0	0	0		1
31401A-EZ-6	FED NATL MTG ASSOC #702252	09/01/2003	Various		189,964	189,964	196,372	189,964	2,517	0	0	0	0	(481)		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31401A-RS-8	FED NATL MTG ASSOC #702597	08/01/2003	SCHEDULED REDEMPTION		5,149	5,149	5,315	5,149	5,149	0	0	0	0	(176)		1
31401A-R5-8	FED NATL MTG ASSOC #702608	09/01/2003	SCHEDULED REDEMPTION		80,595	80,595	83,799	80,595	(3,111)	0	0	0	0	1,184		1
31401B-3L-7	FED NATL MTG ASSOC #703803	07/01/2003	CHASE SECURITIES		3	3	3	3	3	0	0	0	0	0		1
31401C-TX-1	FED NATL MTG ASSOC #704466	09/01/2003	SCHEDULED REDEMPTION		18,086	18,086	17,509	18,086	563	0	0	0	0	184		1
31401C-2A-0	FED NATL MTG ASSOC #704669	08/01/2003	SCHEDULED REDEMPTION		166,489	166,489	161,230	166,489	(2,206)	0	0	0	0	1,665		1
31401D-JK-8	FED NATL MTG ASSOC #705066	07/01/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		13	12	13	13	13	0	0	0	0	0		1
31401D-RE-3	FED NATL MTG ASSOC #705285	07/01/2003	CHASE SECURITIES		15	15	15	15	15	0	0	0	0	0		1
31401D-6E-6	FED NATL MTG ASSOC #705669	07/01/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		11	10	11	11	11	0	0	0	0	0		1
31401E-G2-9	FED NATL MTG ASSOC #705917	07/01/2003	CHASE SECURITIES		16	16	16	16	16	0	0	0	0	0		1
31401E-XV-6	FED NATL MTG ASSOC #706392	08/01/2003	Various		6,140	6,140	6,347	6,140	(81)	0	0	0	0	(350)		1
31401G-G7-3	FED NATL MTG ASSOC #707722	07/01/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		14	13	14	14	14	0	0	0	0	0		1
31401G-KC-7	FED NATL MTG ASSOC #707791	07/09/2003	Various		5	5	5	5	0	0	0	0	0	0		1
31401H-BX-9	FED NATL MTG ASSOC #708454	07/01/2003	CHASE SECURITIES		27	27	27	27	27	0	0	0	0	0		1
31401H-F6-4	FED NATL MTG ASSOC #708589	08/01/2003	SCHEDULED REDEMPTION		3,360	3,360	3,253	3,360	(45)	0	0	0	0	34		1
31401H-VA-7	FED NATL MTG ASSOC #709009	07/01/2003	CHASE SECURITIES		22	22	22	22	22	0	0	0	0	0		1
31401J-KH-0	FED NATL MTG ASSOC #709596	09/01/2003	SCHEDULED REDEMPTION		237,258	237,258	229,694	237,258	7,395	0	0	0	0	2,817		1
31401J-LH-9	FED NATL MTG ASSOC #709628	09/01/2003	SCHEDULED REDEMPTION		279,800	279,800	288,107	279,800	(8,292)	0	0	0	0	3,613		1
31401J-NP-9	FED NATL MTG ASSOC #709698	08/01/2003	SCHEDULED REDEMPTION		185,667	185,667	191,178	185,667	(2,460)	0	0	0	0	1,702		1
31401J-N9-5	FED NATL MTG ASSOC #709716	07/01/2003	CHASE SECURITIES		32	32	32	32	32	0	0	0	0	0		1
31401J-R7-5	FED NATL MTG ASSOC #709810	07/01/2003	CHASE SECURITIES		13	13	13	13	13	0	0	0	0	0		1
31401K-B5-3	FED NATL MTG ASSOC #710260	07/01/2003	CHASE SECURITIES		27	26	27	27	27	0	0	0	0	0		1
31401K-TP-0	FED NATL MTG ASSOC #710758	07/01/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		12	12	12	12	12	0	0	0	0	0		1
31401K-W4-3	FED NATL MTG ASSOC #710867	07/01/2003	CHASE SECURITIES		34	33	34	34	34	0	0	0	0	0		1
31401L-BN-2	FED NATL MTG ASSOC #711145	09/01/2003	SCHEDULED REDEMPTION		865	865	877	865	(12)	0	0	0	0	3		1
31401L-PQ-0	FED NATL MTG ASSOC #711531	07/01/2003	CHASE SECURITIES		8	8	8	8	8	0	0	0	0	0		1
31401L-QC-0	FED NATL MTG ASSOC #711551	07/01/2003	CHASE SECURITIES		21	20	21	21	21	0	0	0	0	0		1
31401L-SF-1	FED NATL MTG ASSOC #711618	07/01/2003	CHASE SECURITIES		1	1	1	1	1	0	0	0	0	0		1
31401L-VT-7	FED NATL MTG ASSOC #711726	07/01/2003	CHASE SECURITIES		26	25	26	26	26	0	0	0	0	0		1
31401L-VY-6	FED NATL MTG ASSOC #711731	07/01/2003	CHASE SECURITIES		10	10	10	10	10	0	0	0	0	0		1
31401M-CV-1	FED NATL MTG ASSOC #712084	07/01/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		15	14	15	15	15	0	0	0	0	0		1
31401M-HH-7	FED NATL MTG ASSOC #712232	07/01/2003	CHASE SECURITIES		38	37	38	38	38	0	0	0	0	0		1
31401M-VT-5	FED NATL MTG ASSOC #712626	07/09/2003	Various		24	23	24	24	0	0	0	0	0	0		1
31401M-ZF-1	FED NATL MTG ASSOC #712742	07/01/2003	CHASE SECURITIES		10	10	10	10	10	0	0	0	0	0		1
31401N-F6-1	FED NATL MTG ASSOC #713089	07/01/2003	CHASE SECURITIES		26	26	26	26	26	0	0	0	0	0		1
31401N-GV-5	FED NATL MTG ASSOC #713112	07/01/2003	CHASE SECURITIES		38	37	38	38	38	0	0	0	0	0		1
31401N-G2-9	FED NATL MTG ASSOC #713117	07/01/2003	CHASE SECURITIES		42	41	42	42	42	0	0	0	0	0		1
31401N-U9-8	FED NATL MTG ASSOC #713508	07/01/2003	CHASE SECURITIES		19	18	19	19	19	0	0	0	0	0		1
31401N-VD-8	FED NATL MTG ASSOC #713512	07/01/2003	CHASE SECURITIES		30	30	30	30	30	0	0	0	0	0		1
31401N-2H-1	FED NATL MTG ASSOC #713676	09/01/2003	SCHEDULED REDEMPTION		1,607	1,607	1,603	1,607	4	0	0	0	0	6		1
31401N-2J-7	FED NATL MTG ASSOC #713677	09/01/2003	SCHEDULED REDEMPTION		586	586	585	586	1	0	0	0	0	2		1
31401N-3G-2	FED NATL MTG ASSOC #713699	09/01/2003	SCHEDULED REDEMPTION		10,298	10,298	10,295	10,298	3	0	0	0	0	39		1
31401N-3H-0	FED NATL MTG ASSOC #713700	09/01/2003	SCHEDULED REDEMPTION		2,254	2,254	2,252	2,254	2	0	0	0	0	8		1
31401N-3J-6	FED NATL MTG ASSOC #713701	09/01/2003	SCHEDULED REDEMPTION		54,842	54,842	55,120	54,842	(278)	0	0	0	0	206		1
31401N-3Z-0	FED NATL MTG ASSOC #713716	09/01/2003	SCHEDULED REDEMPTION		1,599	1,599	1,561	1,599	38	0	0	0	0	6		1
31401N-4A-4	FED NATL MTG ASSOC #713717	09/01/2003	SCHEDULED REDEMPTION		4,563	4,563	4,552	4,563	11	0	0	0	0	17		1
31401N-4P-1	FED NATL MTG ASSOC #713730	09/01/2003	SCHEDULED REDEMPTION		5,793	5,793	5,748	5,793	45	0	0	0	0	22		1
31401V-6V-8	FED NATL MTG ASSOC #720084	09/01/2003	SCHEDULED REDEMPTION		2,621	2,621	2,658	2,621	(37)	0	0	0	0	10		1
31401W-E4-7	FED NATL MTG ASSOC #720255	09/01/2003	SCHEDULED REDEMPTION		2,408	2,408	2,400	2,408	8	0	0	0	0	9		1
31401W-QP-7	FED NATL MTG ASSOC #720562	08/01/2003	SCHEDULED REDEMPTION		2,561	2,561	2,644	2,561	2,561	0	0	0	0	(118)		1
31401W-TL-3	FED NATL MTG ASSOC #720655	09/01/2003	SCHEDULED REDEMPTION		166,757	166,757	170,782	166,757	(3,958)	0	0	0	0	2,007		1
31401W-3H-0	FED NATL MTG ASSOC #720900	07/01/2003	CHASE SECURITIES		36	35	36	36	36	0	0	0	0	0		1
31401X-AQ-0	FED NATL MTG ASSOC #721015	09/01/2003	SCHEDULED REDEMPTION		1,330	1,330	1,298	1,330	31	0	0	0	0	5		1
31401X-EV-5	FED NATL MTG ASSOC #721148	07/01/2003	CHASE SECURITIES		14	14	14	14	14	0	0	0	0	0		1
31401X-E4-5	FED NATL MTG ASSOC #721155	07/01/2003	CHASE SECURITIES		21	20	21	21	21	0	0	0	0	0		1
31401X-PB-7	FED NATL MTG ASSOC #721418	07/01/2003	CHASE SECURITIES		42	41	42	42	42	0	0	0	0	0		1
31401X-PS-0	FED NATL MTG ASSOC #721433	07/09/2003	Various		34	34	35	35	0	0	0	0	0	0		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31401X-P4-3	FED NATL MTG ASSOC #721443	07/09/2003	Various		12	12	12	12	0	0	0	0	0	0		1
31401X-Y4-3	FED NATL MTG ASSOC #721731	07/01/2003	CHASE SECURITIES		2	2	2	2	2	0	0	0	0	0		1
31401X-6S-1	FED NATL MTG ASSOC #721881	07/01/2003	CHASE SECURITIES		28	27	28	28	28	0	0	0	0	0		1
31401X-7G-6	FED NATL MTG ASSOC #721895	08/01/2003	SCHEDULED REDEMPTION		115	115	119	115	115	0	0	0	0	(57)		1
31401Y-NL-5	FED NATL MTG ASSOC #722295	07/01/2003	CHASE SECURITIES		10	9	10	10	10	0	0	0	0	0		1
31401Y-VE-2	FED NATL MTG ASSOC #722513	09/01/2003	SCHEDULED REDEMPTION		6,074	6,074	6,160	6,074	(86)	0	0	0	0	23		1
31401Y-XZ-3	FED NATL MTG ASSOC #722596	09/01/2003	SCHEDULED REDEMPTION		6,644	6,644	6,805	6,644	5,222	0	0	0	0	28		1
31402A-AQ-9	FED NATL MTG ASSOC #722815	07/01/2003	CHASE SECURITIES		5	5	5	5	5	0	0	0	0	0		1
31402A-FN-1	FED NATL MTG ASSOC #722973	07/01/2003	CHASE SECURITIES		32	31	32	32	32	0	0	0	0	0		1
31402B-VH-4	FED NATL MTG ASSOC #724316	09/01/2003	SCHEDULED REDEMPTION		1,652	1,652	1,675	1,652	(23)	0	0	0	0	6		1
31402C-JA-1	FED NATL MTG ASSOC #724857	08/01/2003	SCHEDULED REDEMPTION		1,083	1,083	1,117	1,083	1,083	0	0	0	0	(56)		1
31402E-SL-3	FED NATL MTG ASSOC #726923	09/01/2003	SCHEDULED REDEMPTION		3,174	3,174	3,099	3,174	75	0	0	0	0	12		1
31402E-WJ-3	FED NATL MTG ASSOC #727049	09/01/2003	SCHEDULED REDEMPTION		9,912	9,912	10,150	9,912	9,912	0	0	0	0	41		1
31402E-4R-6	FED NATL MTG ASSOC #727232	09/01/2003	SCHEDULED REDEMPTION		1,605	1,605	1,567	1,605	38	0	0	0	0	6		1
31402G-ZP-1	FED NATL MTG ASSOC #728950	09/01/2003	SCHEDULED REDEMPTION		2,802	2,802	2,736	2,802	66	0	0	0	0	11		1
31402H-KF-7	FED NATL MTG ASSOC #729394	09/01/2003	SCHEDULED REDEMPTION		1,531	1,531	1,495	1,531	36	0	0	0	0	6		1
31402J-R2-5	FED NATL MTG ASSOC #730505	09/01/2003	SCHEDULED REDEMPTION		1,357	1,357	1,325	1,357	32	0	0	0	0	5		1
31402J-R7-4	FED NATL MTG ASSOC #730510	09/01/2003	SCHEDULED REDEMPTION		2,593	2,593	2,532	2,593	61	0	0	0	0	10		1
31402K-LJ-1	FED NATL MTG ASSOC #731229	09/01/2003	SCHEDULED REDEMPTION		4,893	4,893	4,962	4,893	(69)	0	0	0	0	18		1
31402K-NN-0	FED NATL MTG ASSOC #731297	09/01/2003	SCHEDULED REDEMPTION		8,645	8,645	8,773	8,645	8,645	0	0	0	0	36		1
31402L-C9-1	FED NATL MTG ASSOC #731896	09/01/2003	SCHEDULED REDEMPTION		6,254	6,254	6,346	6,254	6,254	0	0	0	0	26		1
31402L-KY-7	FED NATL MTG ASSOC #732111	09/01/2003	SCHEDULED REDEMPTION		1,692	1,692	1,652	1,692	40	0	0	0	0	6		1
31402L-K8-4	FED NATL MTG ASSOC #732119	09/01/2003	SCHEDULED REDEMPTION		10,268	10,268	10,026	10,268	242	0	0	0	0	39		1
31402L-LW-0	FED NATL MTG ASSOC #732141	09/01/2003	SCHEDULED REDEMPTION		16,998	16,998	17,249	16,998	16,998	0	0	0	0	71		1
31402M-K5-8	FED NATL MTG ASSOC #733016	09/01/2003	SCHEDULED REDEMPTION		1,542	1,542	1,506	1,542	36	0	0	0	0	6		1
31402M-LM-0	FED NATL MTG ASSOC #733032	09/01/2003	SCHEDULED REDEMPTION		1,434	1,434	1,400	1,434	34	0	0	0	0	5		1
31402M-4S-6	FED NATL MTG ASSOC #733533	09/01/2003	SCHEDULED REDEMPTION		1,468	1,468	1,489	1,468	(21)	0	0	0	0	6		1
31402N-EF-1	FED NATL MTG ASSOC #733734	09/01/2003	SCHEDULED REDEMPTION		9,469	9,469	9,687	9,469	9,469	0	0	0	0	39		1
31402N-F5-2	FED NATL MTG ASSOC #733788	07/18/2003	CHASE SECURITIES		24,435,000	24,000,000	24,750,565	24,750,565	(16,344)	0	0	(315,565)	(315,565)	0		1
31402N-U3-0	FED NATL MTG ASSOC #734202	09/01/2003	SCHEDULED REDEMPTION		59,801	59,801	59,985	59,801	(184)	0	0	0	0	224		1
31402N-5M-6	FED NATL MTG ASSOC #734452	09/01/2003	SCHEDULED REDEMPTION		3,876	3,876	3,785	3,876	91	0	0	0	0	15		1
31402Q-EL-1	FED NATL MTG ASSOC #734639	09/01/2003	SCHEDULED REDEMPTION		6,465	6,465	6,445	6,465	20	0	0	0	0	24		1
31402Q-LF-6	FED NATL MTG ASSOC #734826	09/01/2003	SCHEDULED REDEMPTION		2,693	2,693	2,629	2,693	64	0	0	0	0	10		1
31402R-VY-2	FED NATL MTG ASSOC #736031	09/01/2003	SCHEDULED REDEMPTION		2,152	2,152	2,147	2,152	5	0	0	0	0	8		1
31360Z-EB-6	FED NATL MTG ASSOC 1988-16 E	09/01/2003	SCHEDULED REDEMPTION		19,714	19,714	20,262	19,714	(729)	0	0	0	0	419		1PE
31360Z-QA-5	FED NATL MTG ASSOC 1989-19 A	09/01/2003	SCHEDULED REDEMPTION		24,915	24,915	26,051	24,915	(954)	0	0	0	0	527		1
31358F-PH-6	FED NATL MTG ASSOC 1990-139 X	09/01/2003	SCHEDULED REDEMPTION		483,842	483,842	356,720	483,842	47,923	0	0	0	0	7,399		1PE
31358N-TD-4	FED NATL MTG ASSOC 1992-103 Z	09/01/2003	SCHEDULED REDEMPTION		1,451,851	1,451,851	1,176,258	1,451,851	82,545	0	0	0	0	24,044		1PE
31358Q-CF-0	FED NATL MTG ASSOC 1992-156 J	09/01/2003	SCHEDULED REDEMPTION		1,012,664	1,012,664	1,024,527	1,012,664	(1,950)	0	0	0	0	16,761		1
31358Q-PQ-2	FED NATL MTG ASSOC 1992-175 PH	09/01/2003	SCHEDULED REDEMPTION		354,988	354,988	350,218	354,988	923	0	0	0	0	5,559		1PE
31358R-RB-1	FED NATL MTG ASSOC 1992-200 H	07/01/2003	SCHEDULED REDEMPTION		1,333,422	1,333,422	1,299,383	1,333,422	6,906	0	0	0	0	7,778		1PE
31358R-VS-9	FED NATL MTG ASSOC 1992-209 J	09/01/2003	SCHEDULED REDEMPTION		1,698,869	1,698,869	1,618,173	1,698,869	15,635	0	0	0	0	26,581		1PE
31358L-U6-1	FED NATL MTG ASSOC 1992-25 J	08/01/2003	SCHEDULED REDEMPTION		403,995	403,995	388,467	403,995	1,044	0	0	0	0	3,927		1
31358M-D5-0	FED NATL MTG ASSOC 1992-72 H	09/01/2003	SCHEDULED REDEMPTION		499,923	499,923	501,329	499,923	(127)	0	0	0	0	8,327		1PE
31358N-US-9	FED NATL MTG ASSOC 1992-98 PZ	09/01/2003	SCHEDULED REDEMPTION		3,076,484	3,076,484	2,851,436	3,076,484	116,743	0	0	0	0	53,999		1PE
31359A-U4-9	FED NATL MTG ASSOC 1993 106 E	09/01/2003	SCHEDULED REDEMPTION		1,698,661	1,698,661	1,682,206	1,698,661	3,915	0	0	0	0	25,960		1PE
31358T-PX-1	FED NATL MTG ASSOC 1993-10 PH	09/01/2003	SCHEDULED REDEMPTION		1,277,704	1,277,704	1,187,466	1,277,704	18,099	0	0	0	0	18,754		1PE
31359B-MR-5	FED NATL MTG ASSOC 1993-121 PK	07/01/2003	SCHEDULED REDEMPTION		214,252	214,252	212,863	214,252	329	0	0	0	0	1,161		1PE
31359D-VZ-3	FED NATL MTG ASSOC 1993-160 PH	07/01/2003	SCHEDULED REDEMPTION		3,741,254	3,741,254	3,800,880	3,741,254	(1,984)	0	0	0	0	20,265		1PE
31359D-A9-4	FED NATL MTG ASSOC 1993-166 HB	08/01/2003	SCHEDULED REDEMPTION		992,827	992,827	857,089	992,827	27,394	0	0	0	0	6,483		1PE
31358T-NS-4	FED NATL MTG ASSOC 1993-18 PJ	09/01/2003	SCHEDULED REDEMPTION		4,115,795	4,115,795	3,935,729	4,115,795	35,314	0	0	0	0	59,535		1PE
31359E-XB-2	FED NATL MTG ASSOC 1993-189 PK	09/01/2003	SCHEDULED REDEMPTION		3,622,642	3,622,642	3,657,170	3,622,642	(11,927)	0	0	0	0	58,868		1PE
31359E-NQ-0	FED NATL MTG ASSOC 1993-197 PH	09/01/2003	SCHEDULED REDEMPTION		980,132	980,132	967,268	980,132	1,601	0	0	0	0	13,025		1PE
31359F-WH-7	FED NATL MTG ASSOC 1993-250 BZ	09/01/2003	SCHEDULED REDEMPTION		586,776	586,776	512,484	586,776	9,233	0	0	0	0	9,113		1PE
31359A-BQ-1	FED NATL MTG ASSOC 1993-71 PH	09/01/2003	SCHEDULED REDEMPTION		2,427,544	2,427,544	2,375,640	2,427,544	12,268	0	0	0	0	34,934		1PE
31359A-PE-3	FED NATL MTG ASSOC 1993-85 PH	09/01/2003	SCHEDULED REDEMPTION		1,594,688	1,594,688	1,550,252	1,594,688	12,868	0	0	0	0	22,978		1PE
31359G-JX-5	FED NATL MTG ASSOC 1994-10 H	09/01/2003	SCHEDULED REDEMPTION		6,606,587	6,606,587	5,959,348	6,606,587	119,726	0	0	0	0	97,032		1PE
31359H-GK-4	FED NATL MTG ASSOC 1994-36 HA	09/01/2003	SCHEDULED REDEMPTION		7,009,416	7,009,416	6,347,263	7,009,416	199,293	0	0	0	0	102,154		1PE
31359G-MX-1	FED NATL MTG ASSOC 1994-M1B	09/15/2003	SCHEDULED REDEMPTION		3,069,501	3,069,501	3,096,144	3,069,501	(636)	0	0	0	0	22,889		1PE
31359L-D4-4	FED NATL MTG ASSOC 1995-M4 A2	09/01/2003	SCHEDULED REDEMPTION		23,182	23,182	23,429	23,182	(65)	0	0	0	0	334		1PE
31358P-CT-2	FED NATL MTG ASSOC G39 ZB	09/01/2003	SCHEDULED REDEMPTION		2,363,028	2,363,028	1,777,033	2,363,028	249,284	0	0	0	0	36,557		1PE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31359B-LU-9	FED NATL MTG ASSOC G93-26 PJ	07/01/2003	SCHEDULED REDEMPTION		905,756	905,756	894,717	905,756	1,433	0	0	0	0	4,906		1PE
312911-5B-2	FHR 1364 N	09/01/2003	SCHEDULED REDEMPTION		15,946	15,946	15,333	15,946	325	0	0	0	0	259		1PE
31359D-GH-0	FNR 1993-139 J	09/01/2003	SCHEDULED REDEMPTION		571,129	571,129	553,687	571,129	11,603	0	0	0	0	9,995		1PE
31359X-R4-3	FNR 2000-11 LG	09/01/2003	SCHEDULED REDEMPTION		635,020	635,020	637,004	635,020	(1,618)	0	0	0	0	10,319		1PE
31359E-JT-9	FNR1993-194 E	08/01/2003	SCHEDULED REDEMPTION		16,453	16,453	15,687	16,453	66	0	0	0	0	115		1PE
400757-AE-0	GUARANTEE TRADE TRUST 1994-3	07/26/2003	SCHEDULED REDEMPTION		133,161	133,161	133,161	133,161	0	0	0	0	0	2,497		1
400757-AD-2	GUARANTEED TRADE TRUST 1994 A	07/01/2003	SCHEDULED REDEMPTION		333,333	333,333	332,903	333,333	115	0	0	0	0	12,317		1
01F050-66-8	TBA	07/01/2003	CHASE SECURITIES		627	613	622	622	622	0	0	5	5	0		1
911760-JY-3	VENDEE MTG TR 1997-1 2E	09/01/2003	SCHEDULED REDEMPTION		1,066,200	1,066,200	1,087,691	1,066,200	0	0	0	0	0	17,422		1
Total Other States					737,648,464	735,056,861	729,168,040	736,951,630	1,860,731	0	0	696,834	696,834	5,153,065	XXX	XXX
3199996 - Bonds - Special Revenues - United States					737,648,464	735,056,861	729,168,040	736,951,630	1,860,731	0	0	696,834	696,834	5,153,065	XXX	XXX
3199997 - Bonds - Special Revenues - Canada					0	0	0	0	0	0	0	0	0	0	XXX	XXX
3199998 - Bonds - Special Revenues - Other Countries					0	0	0	0	0	0	0	0	0	0	XXX	XXX
3199999 - Bonds - Special Revenues					737,648,464	735,056,861	729,168,040	736,951,630	1,860,731	0	0	696,834	696,834	5,153,065	XXX	XXX
PUBLIC UTILITIES UNITED STATES																
00104B-AC-4	AES EASTERN ENERGY	07/02/2003	SCHEDULED REDEMPTION		40,596	40,596	40,596	40,596	154	0	0	0	0	1,827		3
017363-AD-4	ALLEGHENY ENERGY	09/05/2003	J. P. MORGAN SECURITIES, INC		1,700,000	2,000,000	2,021,120	2,253,804	(5,135)	0	0	(553,804)	(553,804)	75,833		5
63582*-AB-0	AMERICAN WATER WORKS SR NTS (FORMERLY NATIONAL ENTERPRISES)	08/01/2003	SCHEDULED REDEMPTION		2,000,000	2,000,000	2,000,000	2,000,000	(2,383)	0	0	0	0	70,200		1
18551*-AA-3	CLECO EVANGELINE SENIOR NOTES	09/01/2003	SCHEDULED REDEMPTION		233,769	233,769	233,769	233,769	389	0	0	0	0	10,309		4
42016#-AA-8	CONS. ED./ HAWKEYE FUND. SECD. LS NTS DUE 2022	06/30/2003	SCHEDULED REDEMPTION		21,169	21,169	21,169	21,169	62	0	0	0	0	0		1
126415-AB-4	CTC BEAVER VALLEY FUND	07/01/2003	Various		(241)	(241)	(256)	(241)	0	0	0	0	0	0		3
233293-AE-9	DAYTON PWR & LT CO	08/19/2003	Various		11,288,932	10,719,000	11,675,837	11,374,830	(21,324)	0	0	(85,899)	(85,899)	409,239		3
247109-AU-5	DELMARVA PR & LT	07/01/2003	MATURED		3,000,000	3,000,000	2,907,090	3,000,000	0	0	0	0	0	96,000		1PE
34108E-BL-2	FLORIDA PWR & LT CO 1ST MTG	09/15/2003	Various		10,061,500	10,000,000	8,793,173	9,978,839	9,747	0	0	82,661	82,661	327,698		1PE
33632*-PE-1	KANSAS CITY PWR & LT/FIRST SEC BK UT	08/13/2003	SCHEDULED REDEMPTION		549,164	549,164	549,164	549,164	376	0	0	0	0	23,477		2
641423-BB-3	NEVADA POWER CO	08/28/2003	BNY CAPITAL MARKETS		14,000,000	14,000,000	14,000,000	14,000,000	0	0	0	0	0	157,581		3
65141#-AA-7	NEWHALL FUNDING CO. (SCE AS PAYEE)	07/30/2003	SCHEDULED REDEMPTION		388,983	388,983	395,435	388,983	(3,981)	0	0	0	0	7,128		4
653522-CA-8	NIAGARA MHWK PWR	08/15/2003	J. P. MORGAN SECURITIES, INC		2,715,258	2,600,000	2,883,239	2,771,229	(29,898)	0	0	(55,971)	(55,971)	45,644		2
653522-DM-1	NIAGARA MOHAWK POWER	08/15/2003	J. P. MORGAN SECURITIES, INC		3,615,115	3,500,000	3,498,355	3,499,361	75	0	0	115,754	115,754	72,637		2
629377-AA-0	NRG ENERGY INC	09/19/2003	GOLDMAN, SACHS & CO		925,000	2,000,000	2,126,831	1,000,000	150,000	0	0	(75,000)	(75,000)	0		6
629377-AD-4	NRG ENERGY INC	09/03/2003	DEUTSCHE BANK SECURITIES		2,492,000	5,600,000	5,984,270	2,800,000	420,000	0	0	(308,000)	(308,000)	0		6
629377-AK-8	NRG ENERGY INC	09/09/2003	Various		2,037,500	4,500,000	4,643,145	2,250,000	337,500	0	0	(212,500)	(212,500)	0		6
677347-BJ-4	OHIO EDISON CO 1ST MTG	09/15/2003	MATURED		8,600,000	8,600,000	8,955,516	8,600,000	(12,511)	0	0	0	0	370,875		2PE
898613-AA-2	QWEST/TUCKAHOE CTL	09/24/2003	Various		15,603,264	14,923,894	15,641,136	15,603,264	(6,227)	0	0	0	0	370,328		4
442164-BQ-1	RELIANT ENERGY INC	07/01/2003	CALLED @ 103.51		517,550	500,000	459,945	462,668	0	0	0	54,882	54,882	18,750		2
872375-AG-5	TECO ENERGY INC	09/12/2003	GOLDMAN, SACHS & CO		2,842,500	3,000,000	3,022,740	3,020,494	(366)	0	0	(177,994)	(177,994)	79,333		3
29272#-AA-4	TXU CORP/ENERGY PLAZA CERT. SER A-1-A	08/14/2003	SCHEDULED REDEMPTION		1,062,500	1,062,500	1,062,500	1,062,500	0	0	0	0	0	31,238		2
969457-AV-2	WILLIAMS COS	09/05/2003	Various		4,430,000	4,500,000	4,267,935	4,419,402	4,314	0	0	10,598	10,598	172,701		4
Totals - UNITED STATES					88,124,558	93,738,833	95,182,710	89,329,831	840,792	0	0	(1,205,272)	(1,205,272)	2,340,799	XXX	XXX
OTHER COUNTRIES																
Y1484*-AB-2	CASTLE PEAK PWR CO LTD	08/15/2003	SCHEDULED REDEMPTION		2,272,727	2,272,727	2,267,409	2,272,727	1,169	0	0	0	0	96,705		1
873169-AJ-5	TXU EASTERN FNDG	09/03/2003	MERRILL LYNCH CAPITAL MARKETS		575,000	5,000,000	4,939,800	475,000	0	0	0	100,000	100,000	0		6
Totals - OTHER COUNTRIES					2,847,727	7,272,727	7,207,209	2,747,727	1,169	0	0	100,000	100,000	96,705	XXX	XXX
3899996 - Bonds - Public Utilities - United States					88,124,558	93,738,833	95,182,710	89,329,831	840,792	0	0	(1,205,272)	(1,205,272)	2,340,799	XXX	XXX
3899997 - Bonds - Public Utilities - Canada					0	0	0	0	0	0	0	0	0	0	XXX	XXX
3899998 - Bonds - Public Utilities - Other Countries					2,847,727	7,272,727	7,207,209	2,747,727	1,169	0	0	100,000	100,000	96,705	XXX	XXX
3899999 - Bonds - Public Utilities					90,972,286	101,011,561	102,389,919	92,077,558	841,960	0	0	(1,105,272)	(1,105,272)	2,437,503	XXX	XXX
INDUSTRIAL AND MISC. (UNAFFILIATED) UNITED STATES																
88579Y-AA-9	3M COMPANY	08/19/2003	WARBURG DILLION READ LLC		815,813	950,000	817,827	820,001	410	0	0	(4,189)	(4,189)	0		1
00077B-FR-9	ABN AMRO MORTGAGE CORP 1999-2 IA2	07/24/2003	Various		7,448,568	7,396,266	7,664,381	7,535,608	(32,844)	0	0	(87,040)	(87,040)	69,204		1PE
00077B-KW-2	ABN AMRO MTG CORP 1999-6 B1	08/01/2003	SCHEDULED REDEMPTION		3,072,991	3,072,991	2,880,809	3,072,991	156,581	0	0	0	0	35,832		1PE
00636@-AD-2	ADAMS OUTDOOR TERM B	09/22/2003	SCHEDULED REDEMPTION		8,259	8,259	8,259	8,259	0	0	0	0	0	0		4Z
00774*-AA-2	ADVANCED GLASSFIBER YARNS TERM B	09/25/2003	Various		0	0	0	283	(39,113)	0	0	(283)	(283)	0		6Z

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
00755W-EW-2	ADVANTA MTG LN TR 98-1 A6	09/01/2003	SCHEDULED REDEMPTION		173,199	173,199	173,122	173,199	42	0	0	0	0	2,532		1
00770@-AB-2	ADVANTAGE CAPITAL PARTNERS VII LTD. SERIES B (OTHER ASSETS)	08/31/2003	SCHEDULED REDEMPTION		64,866	64,866	41,832	64,866	14,880	0	0	0	0	0		1Z
00777#-AA-5	ADVANTAGE CAPITAL WISCONSIN (OTHER ASSET)	09/15/2003	SCHEDULED REDEMPTION		10,417	10,417	6,434	10,417	2,954	0	0	0	0	0		1Z
74955*-AB-6	AEP GENERATING COLL TRUST NOTE C	09/24/2003	TRANSFER		6,025,003	5,979,806	5,979,806	6,025,003	(3,745)	0	0	0	0	173,290		2
00764P-AW-0	AERCO LIMITED CLASS B-2	09/15/2003	SCHEDULED REDEMPTION		60,197	60,197	60,197	60,197	0	0	0	0	0	291		1PE
00130H-A*-6	AES CORP TERM LOAN C	07/29/2003	PRINCIPAL PAYMENT		1,716,439	1,716,439	1,579,123	1,582,166	3,812	0	0	134,273	134,273	54,639		4
00111@-AA-2	AES HAWAII (HEPCO)	09/30/2003	SCHEDULED REDEMPTION		142,100	142,100	142,100	142,100	0	0	0	0	0	0		2Z
008098-AE-5	AETNA COMMERCIAL MORTGAGE TRUST 1995-C5 D	09/01/2003	SCHEDULED REDEMPTION		420,662	420,662	411,834	420,662	4,969	0	0	0	0	5,168		1
00846U-AB-7	AGILENT TECHNOLOGIES INC	07/23/2003	Various		2,983,718	3,025,000	2,782,770	2,787,735	468	0	0	195,983	195,983	12,952		3
008682-AA-4	AHMNASON CAPITAL TRUST I	09/30/2003	VARIOUS		886,105	1,000,000	886,105	886,105	0	0	0	0	0	0		2
009341-AN-8	AIRCRAFT FINANCE TRUST	09/15/2003	SCHEDULED REDEMPTION		86,116	86,116	86,116	86,116	0	0	0	0	0	467		3
001546-AG-5	AK STEEL CORP	07/18/2003	Various		1,075,250	1,450,000	1,444,019	1,444,252	28	0	0	(369,002)	(369,002)	11,862		4
01168#-AA-0	ALASKA COMM. SYS. TERM B	08/26/2003	Various		1,365,654	1,365,654	1,365,654	1,365,654	0	0	0	0	0	19,739		3
01168#-AB-8	ALASKA COMM. SYS. TERM C	08/26/2003	Various		1,583,563	1,583,563	1,583,563	1,583,563	0	0	0	0	0	25,183		3
01608#-AA-8	ALIAMANU MILITARY RESERVATION PROJECT	08/01/2003	SCHEDULED REDEMPTION		450,437	450,437	450,437	450,437	(7,403)	0	0	0	0	11,464		2Z
018804-A@-3	ALLIANT TECHSYSTEMS TERM C	08/25/2003	Various		7,705	7,705	7,705	7,705	0	0	0	0	0	41,905		3Z
01903#-AL-6	ALLIED CAPITAL CORP 6.05% SER B SR NTS	09/24/2003	TRANSFER		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	218,472		2
129620-AB-6	ALLIED SIGNAL/CALHOUN CNTY/GARRETT	09/24/2003	Various		1,858,494	1,858,494	1,858,494	1,858,494	0	0	0	0	0	80,372		1
01958X-C#-2	ALLIED WASTE NA, INC. FUNDED L/C	08/25/2003	Various		0	1,271,429	0	0	0	0	0	0	0	9,472		3Z
02010*-AH-7	ALLTEL NEW YORK INC DEB	08/01/2003	SCHEDULED REDEMPTION		863,550	863,550	959,741	863,550	(33,516)	0	0	0	0	40,760		1
02078@-AA-9	ALPHAGEN POWER (WMS/KINDER) SR NTS	07/01/2003	SCHEDULED REDEMPTION		222,853	222,853	222,853	222,853	0	0	0	0	0	5,080		4
02465*-AA-2	AMER BOTTLING CO/DR PEPPER BOTTLING TERM B	08/25/2003	SCHEDULED REDEMPTION		12,436	12,436	12,436	12,436	0	0	0	0	0	0		4Z
02476F-AC-1	AMER BUS INFO	07/24/2003	CALLED @ 104.75		558,318	533,000	509,210	517,480	154	0	0	40,837	40,837	5,345		4
83011@-AA-9	AMERADA HESS/SIXTH TUG/BARGE CORP	09/24/2003	TRANSFER		3,004,486	3,000,000	3,000,000	3,004,486	(237)	0	0	0	0	74,813		2
97180*-KM-9	AMERICAN AIR #338AA WILMINGTON TR	09/24/2003	Various		3,475,156	3,475,156	3,475,156	3,475,156	695,031	0	0	0	0	0		4
971804-@X-8	AMERICAN AIR #N339AA WILMINGTON TR	09/24/2003	Various		3,462,528	3,462,528	3,462,528	3,462,528	692,506	0	0	0	0	0		5
023771-F2-9	AMERICAN AIRLINES EQUIP TR CTF SER M	07/01/2003	PIPER JAFFRAY INC		24,155	0	0	0	0	0	0	24,155	24,155	(24,155)		5
023771-F3-7	AMERICAN AIRLINES EQUIP TR CTF SER N	07/01/2003	PIPER JAFFRAY INC		30,131	0	0	0	0	0	0	30,131	30,131	(30,131)		4
023771-F6-0	AMERICAN AIRLINES EQUIP TR CTF SER Q	07/01/2003	PIPER JAFFRAY INC		42,932	0	0	0	0	0	0	42,932	42,932	(42,932)		4
023771-F7-8	AMERICAN AIRLINES EQUIP TR CTF SER R	07/23/2003	PIPER JAFFRAY INC		1,064,793	1,551,000	0	798,765	0	0	0	266,028	266,028	0		4
023771-F8-6	AMERICAN AIRLINES EQUIP TR CTF SER S	07/01/2003	PIPER JAFFRAY INC		31,514	0	0	0	0	0	0	31,514	31,514	(31,514)		5
023771-F9-4	AMERICAN AIRLINES EQUIP TR CTF SER T	07/01/2003	PIPER JAFFRAY INC		28,119	0	0	0	0	0	0	28,119	28,119	(28,118)		5
023771-RT-7	AMERICAN AIRLS INC EQUIP 1990 SER B	08/18/2003	SALOMON SMITH BARNEY		2,342,154	4,457,000	4,457,000	2,094,790	0	0	0	247,364	247,364	0		4
023771-RU-4	AMERICAN AIRLS INC EQUIP 1990 SER C	07/21/2003	SALOMON SMITH BARNEY		2,908,750	4,457,000	4,457,000	2,094,790	0	0	0	813,960	813,960	0		4
023771-RV-2	AMERICAN AIRLS INC EQUIP 1990 SER D	08/18/2003	SALOMON SMITH BARNEY		570,693	1,086,000	1,086,000	510,420	0	0	0	60,273	60,273	0		4
023771-RN-0	AMERICAN AIRLS INC EQUIP 1990 SER F	07/21/2003	SALOMON SMITH BARNEY		963,275	1,476,000	1,476,000	822,132	0	0	0	141,143	141,143	0		4
023771-RP-5	AMERICAN AIRLS INC EQUIP 1990 SER G	07/21/2003	SALOMON SMITH BARNEY		1,460,575	2,238,000	2,238,000	1,246,566	0	0	0	214,009	214,009	0		4
025058-A*-9	AMERICAN CELLULAR CORP. TERM B	08/19/2003	PRINCIPAL PAYMENT		592,070	592,070	592,070	592,069	0	0	0	0	0	13,665		6
025058-A@-7	AMERICAN CELLULAR CORP. TERM C	08/19/2003	PRINCIPAL PAYMENT		676,979	676,979	676,979	676,979	0	0	0	0	0	16,286		6
990798-9A-0	AMERICAN HOMEPATIENT TERM LOAN	08/25/2003	Various		2,705,799	2,705,799	2,232,284	2,705,799	275,324	0	0	0	0	0		6
026651-A*-0	AMERICAN HOMESTAR CORPORATION SR. NTS	09/30/2003	Various		363,978	2,029,311	2,029,311	363,978	1,155	0	0	0	0	0		6
026874-AP-2	AMERICAN INTL GROUP	08/26/2003	WARBURG DILLION READ LLC		1,927,500	3,000,000	1,974,030	2,024,387	4,545	0	0	(96,887)	(96,887)	0		1
02926#-AA-1	AMERICAN REPROGRAPHICS TERM B	09/22/2003	Various		151,537	151,537	151,537	151,537	0	0	0	0	0	107		4Z
03027@-AB-7	AMERICAN TOWER TERM A	09/29/2003	Various		232,727	232,841	222,480	225,437	5,567	0	0	7,291	7,291	18,944		4Z
991369-9A-9	AMPHENOL CORP. TERM B	08/25/2003	Various		140,000	1,852,000	140,000	140,000	0	0	0	0	0	12,642		3Z
032177-9A-7	AMSTED IND. TERM LOAN	09/02/2003	SCHEDULED REDEMPTION		5,000	5,000	4,975	5,000	(24)	0	0	0	0	0		4Z
032177-A#-4	AMSTED INDUSTRIES TERM A	08/20/2003	PRINCIPAL PAYMENT		2,615,126	2,615,126	2,328,712	2,484,733	17,770	0	0	130,393	130,393	59,536		3Z
032654-AD-7	ANALOG DEVICES	07/03/2003	WARBURG DILLION READ LLC		1,537,500	1,500,000	1,380,000	1,429,137	653	0	0	108,363	108,363	19,396		2
00181Q-AD-5	ANRC AUTO OWNER TRUST	07/15/2003	SCHEDULED REDEMPTION		7,539,958	7,539,958	7,538,791	7,539,958	0	0	0	0	0	43,606		1PE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
03760A-AF-8	APOGENT TECHNOLOGIES INC	09/23/2003	J. P. MORGAN SECURITIES, INC.		2,030,000	2,000,000	2,000,000	2,000,000	0	0	0	30,000	30,000	41,167		3
037705-AA-8	APPALACHIAN NPI (EQUITABLE) 7.76% SR BOND	08/31/2003	SCHEDULED REDEMPTION		1,365,000	1,365,000	1,367,394	1,365,000	7,855	0	0	0	0	52,962		2
038777-AA-6	ARBY'S FRANCHISE TRUST 1A 1	09/20/2003	SCHEDULED REDEMPTION		143,811	143,811	143,793	143,811	(1,105)	0	0	0	0	2,380		1
039483-AS-1	ARCHER-DANIELS-MIDLAND	09/11/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		11,270,000	10,000,000	11,547,100	11,536,528	(4,765)	0	0	(266,528)	(266,528)	437,500		1
04022@-AA-2	ARGOSY GAMING TERM B	09/30/2003	SCHEDULED REDEMPTION		6,875	6,875	6,875	6,875	0	0	0	0	0	0		3Z
045424-DQ-8	ASC SERIES 1997-D4 CLASS A-1B	09/11/2003	SCHEDULED REDEMPTION		136,485	136,485	138,383	136,485	(233)	0	0	0	0	2,186		1
045424-EG-9	ASC SERIES 1997-MDVII CLASS A-1A	09/13/2003	SCHEDULED REDEMPTION		58,026	58,026	58,734	58,026	(354)	0	0	0	0	938		1
045424-AN-8	ASSET SECURITIES CORP 1995 MDIV,A1	09/11/2003	SCHEDULED REDEMPTION		4,092,314	4,092,314	4,147,593	4,092,314	(62,174)	0	0	0	0	63,707		1
045424-AA-6	ASSET SECURITIES CORPORATION 1995-D1	09/01/2003	SCHEDULED REDEMPTION		77,265	77,265	79,388	77,265	(919)	0	0	0	0	1,305		1
045424-CA-4	ASSET SECURITIZATION CORP 1996 D3 A1B	09/10/2003	SCHEDULED REDEMPTION		1,726,366	1,726,366	1,751,901	1,726,366	(1,101)	0	0	0	0	30,416		1
045424-BF-4	ASSET SECURITIZATION CORP SERIES 1996	09/11/2003	SCHEDULED REDEMPTION		243,134	243,134	245,907	243,134	(554)	0	0	0	0	4,088		1
046003-*L-5	ASSOCIATES CORP NORTH AMER SR NTS	07/15/2003	SCHEDULED REDEMPTION		1,000,000	1,000,000	1,134,934	1,000,000	(35,756)	0	0	0	0	52,450		1
001957-A*-0	AT & T FIBER OPTIC EASEMENT AGMT #5	07/16/2003	SCHEDULED REDEMPTION		248,028	248,028	248,028	248,028	0	0	0	0	0	17,588		2
049670-AA-0	ATTALA (NEG) PASS THROUGH CERTS	09/24/2003	Various		17,750,000	17,750,000	17,750,000	17,750,000	8,875,000	0	0	0	0	0		5
05164B-A#-3	AURORA FOODS TERM B	09/30/2003	SCHEDULED REDEMPTION		2,207	2,207	2,125	2,307	100	0	0	(100)	(100)	2		6Z
05164B-B*-6	AURORA FOODS TERM B2	07/01/2003	Various		0	0	0	103	103	0	0	(103)	(103)	0		4Z
053373-AA-4	AVALON BAY COMMUNITIES	07/15/2003	MATURED		10,000,000	10,000,000	9,988,500	10,000,000	304	0	0	0	0	325,000		2PE
05368B-AA-8	AVIATION SECURITIZATION II LLC	09/15/2003	SCHEDULED REDEMPTION		344,322	344,322	344,322	344,322	0	0	0	0	0	1,662		1
058498-G*-1	BALL CORP TERM B (US)	09/26/2003	SCHEDULED REDEMPTION		12,500	12,500	12,500	12,500	0	0	0	0	0	0		3Z
060506-S2-9	BAMS 2001-8 3A3	09/01/2003	SCHEDULED REDEMPTION		2,850,813	2,850,813	2,839,009	2,850,813	10,350	0	0	0	0	47,971		1PE
060506-Z4-7	BAMS 2001-9 INAS	09/01/2003	SCHEDULED REDEMPTION		6,738,067	6,738,067	6,605,938	6,738,067	125,684	0	0	0	0	112,622		1PE
059438-AE-1	BANC ONE CORP SUB NT	09/15/2003	MATURED		7,000,000	7,000,000	7,399,710	7,000,000	(17,818)	0	0	0	0	305,900		1PE
160841-AA-0	BANK OF AMERICA/CHARLOTTE GATEWAY 6.41% NTS	09/01/2003	SCHEDULED REDEMPTION		11,021	11,021	11,021	11,021	0	0	0	0	0	157		1
073914-NA-7	BEAR STEARNS MTG SEC 1995 1 2 D	08/01/2003	SCHEDULED REDEMPTION		3,842,562	3,842,562	3,656,438	3,842,562	54,224	0	0	0	0	43,522		1PE
07558@-AD-1	BECHTEL CORP VARIABLE CREDIT-LINKED NTS	08/25/2003	Various		0	0	0	0	0	0	0	0	0	130,749		1Z
40700#-AA-3	BENEFICIAL CORP/HAMILTON ASSOC SR SECD	09/02/2003	SCHEDULED REDEMPTION		179,397	179,397	179,397	179,397	0	0	0	0	0	2,889		1
085790-A*-4	BERRY PLASTICS TERM B	08/25/2003	SCHEDULED REDEMPTION		7,500	7,500	7,500	7,500	0	0	0	0	0	0		4Z
086516-AD-3	BEST BUY	07/18/2003	SALOMON SMITH BARNEY		1,019,480	1,400,000	1,047,499	1,026,138	(1,110)	0	0	(6,658)	(6,658)	5,480		2
09071*-AA-3	BIRCHWOOD POWER PARTNERS	09/30/2003	SCHEDULED REDEMPTION		30,480	30,480	30,251	30,480	(398)	0	0	0	0	0		2
060506-R4-6	BOAMS 2001-8 1A19	07/24/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		10,121,875	10,000,000	10,306,250	10,290,997	(698)	0	0	(169,122)	(169,122)	107,882		1PE
060506-5P-3	BOAMS 2002-1 1A1	07/31/2003	Various		5,770,228	5,759,754	5,815,551	5,789,496	(11,652)	0	0	(19,268)	(19,268)	52,380		1PE
971804-#T-6	BOEING CO WILMINGTON TR	08/13/2003	MATURED		98,189	98,189	98,189	98,189	0	0	0	0	0	5,523		1
971804-*C-5	BOEING/WILMINGTON	09/05/2003	MATURED		73,190	73,190	73,190	73,190	0	0	0	0	0	4,117		1
97181#-FT-5	BORDERS GROUP, INC. SR SECD NTS	09/01/2003	SCHEDULED REDEMPTION		119,080	119,080	121,623	119,080	(934)	0	0	0	0	1,833		1
103304-AH-4	BOYD GAMING CORP	08/07/2003	BANK OF AMERICA		1,905,313	1,750,000	1,725,780	1,730,365	277	0	0	174,947	174,947	85,884		3
111201-AB-5	BRL UNIVERSAL EQ	08/13/2003	WACHOVIA SECURITIES		4,019,375	3,850,000	3,968,750	3,930,109	(2,553)	0	0	89,266	89,266	173,691		3
111620-A*-1	BROADWING INCREMENTAL TERM C	08/25/2003	Various		1,916,675	3,423,249	1,916,628	1,916,698	579	0	0	(23)	(23)	52,755		4Z
111620-9A-0	BROADWING TERM B	08/25/2003	SCHEDULED REDEMPTION		2,283	2,283	2,286	2,281	(4)	0	0	2	2	0		4Z
119882-B*-8	BUFFETS, INC. TERM LOAN B	08/25/2003	Various		11,053	11,053	11,053	11,053	0	0	0	0	0	15,322		3Z
990635-9A-4	BUHRMANN US INC TERM A	07/01/2003	Various		(4)	0	0	0	0	0	0	(4)	(4)	0		4
94978#-AQ-0	BURLINGTON NORTHERN LEASE-BACKED CRTS	09/01/2003	SCHEDULED REDEMPTION		13,812	13,812	13,812	13,812	0	0	0	0	0	352		2
58983*-CD-9	BURLINGTON NORTHERN SER A/MERIDIAN TR MATRIX	07/02/2003	SCHEDULED REDEMPTION		341,155	341,155	341,155	341,155	0	0	0	0	0	17,143		2
121899-DF-2	BURLINGTON NORTHN EQUIP TR PASS THRU	06/28/2003	Various		92,120	92,120	92,120	92,120	0	0	0	0	0	17,418		1PE
12230#-AA-1	BURNHAM CORPORATION SR NOTES	08/23/2003	SCHEDULED REDEMPTION		1,714,286	1,714,286	1,714,286	1,714,286	2,366	0	0	0	0	64,298		2
123655-B@-0	BUTLER 7.87% SR NTS	09/24/2003	TRANSFER		7,960,309	8,000,000	8,000,000	7,960,309	309	0	0	0	0	529,707		3
12960Q-AA-3	CALHOUN CBO, LIMITED FLOAT	07/23/2003	SCHEDULED REDEMPTION		54,287	54,287	54,188	54,287	(1,508)	0	0	0	0	513		3
13077Q-AC-7	CALIF STEEL INDU	09/11/2003	Various		2,986,000	2,900,000	2,772,875	2,811,958	1,531	0	0	174,042	174,042	92,579		3
19901#-AA-4	CALIF. PUBLIC EMPLOYEES' RETIREMENT SYSTEM	08/25/2003	Various		0	21,500,000	25,000,000	171	195	0	0	(171)	(171)	274,353		1Z
131347-9B-4	CALPINE CORP TERM B	08/25/2003	Various		26	0	0	0	(230)	0	0	26	26	0		4Z
131702-AA-0	CALW 2003-CALW, A	09/15/2003	SCHEDULED REDEMPTION		63,347	63,347	63,347	63,347	0	0	0	0	0	205		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
131702-AC-6	CALW 2003-CALW, B	09/15/2003	SCHEDULED REDEMPTION		63,347	63,347	63,347	63,347	0	0	0	0	0	231		1Z
139732-DD-0	CAPITAL AUTO RECEIVABLES ASSET TR	09/16/2003	SCHEDULED REDEMPTION		539,687	539,687	539,608	539,687	59	0	0	0	0	3,354		1PE
14063R-AB-1	CAPITOL RECORDS INC	09/12/2003	WARBURG DILLION READ LLC		1,990,000	2,000,000	2,048,080	2,035,068	(975)	0	0	(45,068)	(45,068)	98,639		3
139732-CY-5	CARAT	09/15/2003	SCHEDULED REDEMPTION		727,389	727,389	727,269	727,389	84	0	0	0	0	4,227		1PE
140909-AD-4	CARAUSTAR INDS	09/16/2003	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,445,500	1,475,000	1,418,714	1,427,793	876	0	0	17,707	17,707	67,774		4
140927-AB-0	CARAVELLE INVESTMENT FUND SR SEC FRN	09/30/2003	Various		1,567,745	1,567,745	1,567,745	1,567,745	0	0	0	0	0	8,832		1
141781-B@-2	CARGILL 10.02% SR NTS, DUE 2018	09/15/2003	SCHEDULED REDEMPTION		750,000	750,000	792,370	750,000	(29,917)	0	0	0	0	37,575		1
12613X-AN-1	CASE NEW HOLLAND 2001-A CLASS A3	09/15/2003	SCHEDULED REDEMPTION		987,362	987,362	987,362	987,362	0	0	0	0	0	2,202		1PE
12613X-AQ-4	CASE NEW HOLLAND 2001-A CLASS B	09/15/2003	SCHEDULED REDEMPTION		242,902	242,902	242,866	242,902	15	0	0	0	0	2,987		1PE
12489L-A*-9	CB RICHARD ELLIS TERM B	08/25/2003	Various		5,605	5,605	5,605	5,605	0	0	0	0	0	8,999		4Z
124833-AM-6	CBM FUNDING CORP. SERIES 1996-1 CLASS A-3	09/01/2003	SCHEDULED REDEMPTION		141,129	141,129	145,623	141,129	(1,525)	0	0	0	0	2,222		1
398037-J@-1	CBS CORP/FINOVA CAPITAL SEC NTS	08/04/2003	Various		4,092,693	3,853,234	4,312,576	4,183,566	196,668	0	0	(90,873)	(90,873)	137,473		1
12501#-AC-9	CC VIII OPERATING TERM A	08/25/2003	Various		76,923	76,923	73,185	77,029	6,637	0	0	(106)	(106)	15,416		3Z
12501#-AA-3	CC VIII OPERATING TERM B	08/25/2003	Various		2,500	2,500	2,500	2,500	0	0	0	0	0	9,582		3Z
15131G-JC-9	CDMC 2000-11	09/01/2003	SCHEDULED REDEMPTION		1,964	1,964	1,818	1,964	129	0	0	0	0	29		1PE
15131G-JB-1	CDMC 2000-11 B1	09/01/2003	SCHEDULED REDEMPTION		3,929	3,929	3,682	3,929	216	0	0	0	0	59		1PE
15131G-JD-7	CDMC 2000-11 B3	09/01/2003	SCHEDULED REDEMPTION		1,228	1,228	1,097	1,228	115	0	0	0	0	18		2PE
15131G-JA-3	CDMC 2000-11 M1	09/01/2003	SCHEDULED REDEMPTION		7,366	7,366	6,950	7,366	366	0	0	0	0	110		1PE
15131G-KZ-6	CDMC 2001-07 A2	07/01/2003	SCHEDULED REDEMPTION		1,164,891	1,164,891	1,172,323	1,164,891	(5,505)	0	0	0	0	6,108		1PE
151313-AF-0	CENDANT CORP	08/19/2003	LEHMAN BROTHERS INC		2,353,750	3,500,000	2,504,688	2,348,577	(14,704)	0	0	5,173	5,173	0		2
991419-9A-2	CENTENNIAL CELLULAR B-PR TERM	08/29/2003	Various		11,636	11,650	11,330	11,650	320	0	0	(14)	(14)	1,524		4Z
991419-9B-0	CENTENNIAL CELLULAR C-PR TERM	08/29/2003	Various		8,285	8,294	8,065	8,294	229	0	0	(8)	(8)	1,468		4Z
991466-9A-3	CENTENNIAL CELLULAR C-PR TERM (INCREMENTAL)	08/25/2003	Various		118,989	118,989	116,467	119,083	2,816	0	0	(94)	(94)	7,439		4Z
155485-C*-4	CENTRAL TEL CO VA	07/01/2003	MATURED		11,182,081	11,182,081	10,952,747	11,182,081	0	0	0	0	0	373,482		1
992960-9A-4	CENTURY CABLE HLDGS (ADELPHIA) DIS.TERM LOAN B	08/25/2003	Various		7,509,730	7,500,000	7,512,500	7,509,723	2,105,973	0	0	7	7	183,772		6
990441-9A-7	CENTURY CABLE HLDGS (ADELPHIA) TERM LOAN B	08/25/2003	Various		2,500,000	2,500,000	2,500,000	2,500,000	698,750	0	0	0	0	58,921		6
156700-AE-6	CENTURYTEL INC	07/02/2003	BANK OF AMERICA		935,440	800,000	800,000	800,000	0	0	0	135,440	135,440	16,572		2
15724*-AH-6	CF INDUSTRIES, INC. SR NTS	09/24/2003	TRANSFER		5,044,565	5,000,000	5,000,000	5,044,565	(1,224)	0	0	0	0	114,256		3
16151R-CN-1	CHAMT 2003-3, A	08/12/2003	J. P. MORGAN SECURITIES, INC		15,000,000	15,000,000	15,005,859	15,005,772	(87)	0	0	(5,772)	(5,772)	39,946		1PE
161137-AE-4	CHARMING SHOPPES MASTER TRUST	07/01/2003	UNITED CAPITAL MARKETS		19,000,000	20,000,000	20,000,000	20,000,000	0	0	0	(1,000,000)	(1,000,000)	19,017		1PE
16119*-AB-0	CHARTER COMM. OPER. INCREMENTAL TERM LOAN B	09/30/2003	SCHEDULED REDEMPTION		10,000	10,000	10,000	10,000	0	0	0	0	0	0		4Z
16119*-9A-4	CHARTER COMM. OPER. RESTATED TRANCHE A TERM LOAN	08/25/2003	Various		0	0	0	223	5,946	0	0	(223)	(223)	5,491		3Z
16119*-AA-2	CHARTER COMM. OPER. TERM LOAN B	09/30/2003	SCHEDULED REDEMPTION		9,379	9,379	9,379	9,379	0	0	0	0	0	0		4Z
161581-BP-7	CHASE MANHATTAN AUTO OWNER TRUST	09/15/2003	SCHEDULED REDEMPTION		331,756	331,756	331,728	331,756	14	0	0	0	0	4,751		1
161581-BS-1	CHASE MANHATTAN AUTO OWNER TRUST	09/15/2003	SCHEDULED REDEMPTION		1,084,771	1,084,771	1,084,699	1,084,771	15	0	0	0	0	10,887		1PE
161623-AJ-2	CHASE MANHATTEN RV OWN TR 97-A A9	09/15/2003	SCHEDULED REDEMPTION		864,743	864,743	864,019	864,743	0	0	0	0	0	6,928		1PE
16277#-AA-6	CHECK PRINTERS, INC. TERM B	09/30/2003	Various		1,199,966	1,199,966	1,199,966	1,199,966	0	0	0	0	0	4,957		4Z
16937#-AB-6	CHINA BASIN BALLPARK CO SANFRAN GIANTS	09/30/2003	SCHEDULED REDEMPTION		146,449	146,449	146,449	146,449	864	0	0	0	0	0		2
170040-AE-9	CHIRON CORP	09/25/2003	Various		2,464,323	4,250,000	2,369,375	2,446,223	8,572	0	0	18,100	18,100	0		2
170040-AF-6	CHIRON CORP	09/05/2003	JEFFERIES & COMPANY, INC		1,077,500	1,000,000	991,780	991,799	19	0	0	85,701	85,701	1,806		1Z
171340-A#-9	CHURCH & DWIGHT TERM B	08/25/2003	Various		1,106,226	1,106,226	1,106,226	1,106,226	0	0	0	0	0	21,938		3Z
12557R-AE-2	CIT EQUIPMENT COLLATERAL	09/20/2003	SCHEDULED REDEMPTION		428,420	428,420	428,394	428,420	12	0	0	0	0	4,237		1PE
125596-AF-3	CIT RV OWNER TRUST 1996-A	08/15/2003	SCHEDULED REDEMPTION		4,499,977	4,499,977	4,494,976	4,499,977	0	0	0	0	0	43,875		1PE
908474-AA-7	CITIBANK NA ASSET RECV	09/01/2003	SCHEDULED REDEMPTION		42,525	42,525	44,659	42,525	(285)	0	0	0	0	895		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
172921-L8-9	CITICORP MTG SECURITIES 1994 2 A7	09/25/2003	SCHEDULED REDEMPTION		680,919	680,919	680,919	680,919	0	0	0	0	0	3,052		1PE
172953-PW-5	CITICORP MTG SECURITIES INC 99-7 M	09/01/2003	SCHEDULED REDEMPTION		22,208	22,208	20,824	22,208	1,122	0	0	0	0	326		1PE
857449-*S-3	CITIGROUP/CONN. RIVER PLAZA SER A SR NTS	09/09/2003	SCHEDULED REDEMPTION		211,209	211,209	211,209	211,209	0	0	0	0	0	3,632		1
12562C-AF-5	CK WITCO CORP	08/07/2003	SALOMON SMITH BARNEY		3,657,500	3,500,000	3,505,322	3,501,884	(126)	0	0	155,616	155,616	121,479		3
12565#-AA-6	CL POWER SALES, LLC SR SECURED NOTES	09/30/2003	SCHEDULED REDEMPTION		657,643	657,643	657,643	657,643	0	0	0	0	0	0		2
18272N-B*-2	CLASSIC CABLE TERM B	09/30/2003	SCHEDULED REDEMPTION		5,053	5,053	5,053	5,053	0	0	0	0	0	0		4Z
92180*-AM-1	CLAYTON HOMES/VANDERBILT COLL NTS	09/15/2003	SCHEDULED REDEMPTION		29,400	29,400	29,957	29,400	(144)	0	0	0	0	650		5*
201728-CE-0	CMAC 1997-ML1	09/01/2003	SCHEDULED REDEMPTION		289,191	289,191	286,684	289,191	568	0	0	0	0	4,164		1
201728-CH-3	CMAC 1997-ML1, A4	09/01/2003	SCHEDULED REDEMPTION		83,682	83,682	88,468	83,682	(3,039)	0	0	0	0	1,253		1
201728-DJ-8	CMAC 1998-C2 A1	09/01/2003	SCHEDULED REDEMPTION		450,455	450,455	430,114	450,455	5,796	0	0	0	0	7,993		1
125715-EP-3	CMC SECURITIES CORPORATION III	09/01/2003	SCHEDULED REDEMPTION		4,653,824	4,653,824	4,477,368	4,653,824	102,635	0	0	0	0	52,040		1PE
16162T-RQ-1	CMFC 1999-S15 B1	09/01/2003	SCHEDULED REDEMPTION		3,891	3,891	3,984	3,891	(86)	0	0	0	0	61		1PE
16162T-V4-5	CMFC 2002-S6 1A5	07/24/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		14,704,575	14,568,000	14,804,730	14,773,850	(2,154)	0	0	(69,275)	(69,275)	152,559		1PE
12613X-AD-3	CNH 2000-A CLASS A4	09/15/2003	SCHEDULED REDEMPTION		592,520	592,520	621,036	592,520	(9,010)	0	0	0	0	9,543		1
12613X-AT-8	CNH EQUIPMENT TRUST	09/15/2003	SCHEDULED REDEMPTION		949,108	949,108	950,146	949,108	(554)	0	0	0	0	3,111		1PE
12613X-BA-8	CNH EQUIPMENT TRUST	09/15/2003	SCHEDULED REDEMPTION		920,107	920,107	920,107	920,107	0	0	0	0	0	4,344		1PE
991396-9A-2	COLFAX CORP TERM B	08/25/2003	Various		1,790,625	1,790,625	1,790,625	1,790,625	0	0	0	0	0	32,640		3Z
20029#-AH-4	COMCAR INDUSTRIES (AMENDED) SER B 12% SR NTS	09/30/2003	Principal Paydown		684,857	684,857	638,287	666,894	912	0	0	17,963	17,963	13,990		5
20029#-AJ-0	COMCAR INDUSTRIES (AMENDED) SER C 12% SR NTS	09/30/2003	Principal Paydown		1,369,715	1,369,715	1,228,908	1,311,612	2,925	0	0	58,103	58,103	27,965		5
20046N-AP-8	COMM 2000-FL3 MWT	09/15/2003	CALLED @ 100		4,845,000	4,845,000	4,845,000	4,845,000	0	0	0	0	0	33,824		2
203668-A*-9	COMMUNITY HEALTH SYSTEMS TERM B	08/29/2003	Various		25,000	9,950,000	25,083	24,977	(718)	0	0	23	23	155,491		3Z
204912-AP-4	COMPUTER ASSOCIATES INC	08/19/2003	Various		2,136,185	1,550,000	1,655,974	1,647,688	(1,282)	0	0	488,497	488,497	3,266		2
677755-C*-9	CONSUMERS OHIO WATER CO. 1ST MTG (FORMER OHIO WTR SVC)	07/15/2003	SCHEDULED REDEMPTION		300,000	300,000	300,000	300,000	641	0	0	0	0	14,700		2
21724Q-AE-3	COPELCO CAPITAL FUNDING CORP	08/15/2003	Various		4,839,775	4,839,775	4,690,642	4,835,529	4,003	0	0	4,247	4,247	42,284		1PE
21925@-AA-4	CORNERSTONE FAMILY SERVICES TERM B	09/30/2003	Various		35,620	3,143,139	32,043	36,001	13,888	0	0	(380)	(380)	63,561		4Z
126690-VE-3	COUNTRYWIDE FDG CORP 1994 8 A8	09/25/2003	SCHEDULED REDEMPTION		3,454,729	3,454,729	3,454,729	3,454,729	0	0	0	0	0	16,346		1PE
12669B-KW-1	COUNTRYWIDE HOME LOANS 1999-11 B1	09/01/2003	SCHEDULED REDEMPTION		18,847	18,847	17,491	18,847	1,102	0	0	0	0	319		1PE
12669B-JU-7	COUNTRYWIDE HOME LOANS SERIES 1999-12 CLASS B1	09/01/2003	SCHEDULED REDEMPTION		38,980	38,980	37,049	38,980	1,549	0	0	0	0	514		1PE
126690-QH-2	COUNTRYWIDE MTG 1994 B A9	09/25/2003	SCHEDULED REDEMPTION		2,576,531	2,576,531	2,576,531	2,576,531	0	0	0	0	0	12,065		1PE
224044-AX-5	COX COMMUNICATION	08/27/2003	GOLDMAN, SACHS & CO		3,179,688	6,250,000	2,661,813	3,047,653	20,908	0	0	132,035	132,035	9,834		2
22406*-CP-7	COX ENTERPRISES 6.95% SER B SR NTS	08/01/2003	MATURED		15,000,000	15,000,000	15,544,200	15,000,000	(26,078)	0	0	0	0	521,250		2
22575#-AC-9	CRESCENT/MACH1	07/15/2003	SCHEDULED REDEMPTION		365,015	365,015	366,629	365,015	(1,805)	0	0	0	0	2,250		1
990858-9A-2	CRICKET COMM. 'LUCENT' TERM LOAN	07/01/2003	Various		(1,225)	0	0	0	0	0	0	(1,225)	(1,225)	0		5
22823#-AB-1	CROWN CASTLE TERM A	09/30/2003	Various		12,500	1,000,000	11,483	12,595	3,520	0	0	(95)	(95)	8,622		4Z
22823#-AA-3	CROWN CASTLE TERM B	09/30/2003	Various		6,250	2,500,000	6,253	6,249	(38)	0	0	1	1	26,514		4Z
22825K-9A-2	CROWN CORK & SEAL CO. TERM B	07/01/2003	Various		11	0	0	0	0	0	0	11	11	0		4
228411-AA-2	CROWN MEDIA TRUST & HOLDINGS	08/05/2003	Principal Paydown		16,725,000	15,000	15,000,000	15,000,000	0	0	0	1,725,000	1,725,000	1,903,800		5
22540V-P2-2	CSFB 2002-CKN2, A3	09/24/2003	TRANSFER		10,590,261	10,000,000	10,641,797	10,590,261	(13,237)	0	0	0	0	192,508		1
126410-BQ-1	CSX TRANS EQUIP TRUST SER A	09/01/2003	Various		2,654,865	2,654,865	2,924,915	2,726,985	(7,704)	0	0	(72,121)	(72,121)	110,398		1
20763#-GX-3	CSX TRANS/CONNECTICUT NATL BANK SERIES A	07/03/2003	SCHEDULED REDEMPTION		2,938	2,938	2,938	2,938	0	0	0	0	0	151		1
20763#-GY-1	CSX TRANS/CONNECTICUT NATL BANK SERIES B	07/03/2003	SCHEDULED REDEMPTION		10,137	10,137	10,137	10,137	0	0	0	0	0	520		1
231029-20-8	CUMMINS CAPITAL TRUST	09/09/2003	WACHOVIA SECURITIES		571,523	9,200	460,000	460,000	0	0	0	111,523	111,523	8,242		4Z
231082-A@-7	CUMULUS MEDIA TERM C	09/30/2003	Various		5,000	2,000,000	5,000	5,000	0	0	0	0	0	23,231		4Z
33632*-UQ-8	CVS CTL CERTS/FIRST SEC. BK DUE 2024	09/10/2003	SCHEDULED REDEMPTION		28,578	28,578	28,578	28,578	0	0	0	0	0	463		1
48642*-AA-1	CVS/KAY-BEE 1ST MTG NOTES	09/01/2003	SCHEDULED REDEMPTION		75,962	75,962	75,962	75,962	146	0	0	0	0	1,563		1
12669C-GP-9	CWALT 2001-12 A1	09/01/2003	SCHEDULED REDEMPTION		1,100,670	1,100,670	1,116,751	1,100,670	(13,331)	0	0	0	0	12,230		1PE
12669C-JW-1	CWHL 2001-25 1A3	07/24/2003	Various		44,925,941	44,417,159	45,763,554	45,452,280	(166,794)	0	0	(526,339)	(526,339)	411,382		1PE
23342#-AC-9	DADE BEHRING TERM A-1	08/25/2003	Various		348,659	4,298,731	348,659	348,659	0	0	0	0	0	62,434		4Z
23342#-AD-7	DADE BEHRING TERM A-2	08/25/2003	Various		232,439	2,865,821	231,858	231,909	139	0	0	530	530	41,623		4Z
235811-AU-0	DANA CORP	08/05/2003	Various		5,950,000	5,500,000	5,546,625	5,540,463	(95)	0	0	409,537	409,537	210,875		3
23918K-9A-8	DAVITA TERM B	08/25/2003	Various		24,242	24,242	24,269	24,242	(27)	0	0	0	0	0		3Z
23918K-A@-7	DAVITA TERM B	07/15/2003	PRINCIPAL PAYMENT		4,937,500	4,937,500	4,960,000	4,956,754	(114)	0	0	(19,254)	(19,254)	64,254		3

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
865077-B@-9	DEAN FOODS (SUIZA) TERM B	09/05/2003	Various		1,560,984	12,945,984	1,575,302	1,560,901	1,228,998	0	0	84	84	161,463		3Z
23324#-AA-5	DEL MAR SCRIPPS CA HOSP 1ST MTG NOTE 94	09/01/2003	Various		265,314	265,314	265,314	265,314	0	0	0	0	0	4,225		1
245217-D#-8	DEL MONTE CORP TERM B	07/25/2003	PRINCIPAL PAYMENT		11,639	11,639	11,639	11,639	0	0	0	0	0	148		3Z
247361-YQ-5	DELTA AIR LINES	09/17/2003	Various		6,719,438	7,800,000	6,922,818	6,924,710	1,892	0	0	(205,273)	(205,273)	22,118		4Z
247361-YE-2	DELTA AIR LINES 144A	09/09/2003	Various		8,673,205	8,725,000	8,610,812	8,673,234	3,941	0	0	(29)	(29)	156,759		4
247361-WS-3	DELTA AIRLINES SECURED SER B LOAN CERT	09/24/2003	TRANSFER		3,654,681	3,500,000	3,731,015	3,654,681	(3,240)	0	0	0	0	216,883		4
247361-WR-5	DELTA AIRLINES SERIES A SECURED NOTES	09/24/2003	TRANSFER		1,066,413	1,000,000	1,091,040	1,066,413	(1,409)	0	0	0	0	61,967		4
247361-WT-1	DELTA AIRLINES SERIES A SECURED NOTES	09/24/2003	TRANSFER		1,052,293	1,000,000	1,091,240	1,052,293	(1,088)	0	0	0	0	58,587		4
247361-WQ-7	DELTA AIRLINES SERIES D SECURED NOTES	09/24/2003	TRANSFER		5,178,596	5,000,000	5,337,400	5,178,596	(4,218)	0	0	0	0	309,833		4
25212#-AA-5	DEX MEDIA EAST TERM LOAN B	08/11/2003	PRINCIPAL PAYMENT		487,805	487,805	487,805	487,805	0	0	0	0	0	9,456		3Z
25461#-AA-3	DIRECTV HLDGS LLC TERM B	08/25/2003	Various		0	5,000,000	0	0	0	0	0	0	0	60,184		3Z
25466K-BZ-1	DISCOVER CC MSTR TR I 1998-6 B	08/15/2003	CALLED @ 100		1,000,000	1,000,000	955,169	1,000,000	536	0	0	0	0	35,292		1PE
25475M-AR-5	DISTRIBUTION FINANCIAL SERVICES TRUST	09/15/2003	SCHEDULED REDEMPTION		2,939,534	2,939,534	2,939,531	2,939,534	0	0	0	0	0	42,743		1PE
23322B-AC-2	DLJ COMMERCIAL MORTGAGE CORP	09/01/2003	SCHEDULED REDEMPTION		252,964	252,964	246,443	252,964	1,233	0	0	0	0	3,270		1
23321P-YL-6	DLJ MORTGAGE ACCEPTANCE CORP 1996-CF1	09/01/2003	SCHEDULED REDEMPTION		4,921,155	4,921,155	4,956,526	4,921,155	(8,799)	0	0	0	0	92,753		1
23321P-C6-3	DLJ MORTGAGE ACCEPTANCE CORP 96CF2 A1B	09/01/2003	SCHEDULED REDEMPTION		2,864,894	2,864,894	2,918,963	2,864,894	(9,883)	0	0	0	0	51,703		1
23321P-E2-0	DLJ MORTGAGE ACCEPTANCE CORP. 1997-CF1	09/01/2003	SCHEDULED REDEMPTION		277,670	277,670	279,474	277,670	(909)	0	0	0	0	6,726		1
991158-9B-4	DOMINO'S TERM LOAN	09/30/2003	Various		126,156	126,156	126,156	126,156	0	0	0	0	0	0		4Z
74956E-A#-5	DONNELLEY (R.H.) CORP. TERM LOAN B	08/25/2003	SCHEDULED REDEMPTION		17,500	17,500	17,500	17,500	0	0	0	0	0	0		3Z
69242*-AA-1	DOW CHEMICAL/OYSTER CREEK LTD/SR NTS	09/15/2003	SCHEDULED REDEMPTION		524,400	524,400	524,400	524,400	(4,467)	0	0	0	0	11,353		2
233293-AH-2	DPL INC	08/05/2003	WARBURG DILLION READ LLC		4,826,250	5,000,000	4,935,100	4,942,656	535	0	0	(116,406)	(116,406)	149,722		3
26157V-A*-8	DRESSER INC. TRANCHE B TERM	08/25/2003	Various		0	871,677	0	0	0	0	0	0	0	16,433		3Z
23330X-A*-1	DRS TECHNOLOGIES TERM LOAN	08/25/2003	Various		6,228	2,462,544	6,245	6,222	(193)	0	0	6	6	26,305		3Z
233331-AE-7	DTE ENERGY CO	08/18/2003	SALOMON SMITH BARNEY		5,341,400	5,000,000	5,244,550	5,213,525	(2,967)	0	0	127,876	127,876	78,333		2
26632#-AA-5	DURA OPERATING CORP TERM C	09/30/2003	Various		7,250	2,878,250	7,250	7,250	0	0	0	0	0	44,204		3Z
27002#-AA-5	EAGLE TRUST (VASTAR RESOURCES INC. AS PAYEE)	09/03/2003	SCHEDULED REDEMPTION		428,349	428,349	427,062	428,349	3,499	0	0	0	0	8,096		1
281023-AC-5	EDISON MISSION ENERGY	08/06/2003	DONALDSON, LUFKIN & JENRETTE SECURITIES		281,250	375,000	318,750	320,560	749	0	0	(39,310)	(39,310)	4,509		4
48003#-AC-6	EDWARD D JONES & CO LP SUB NOTES	09/01/2003	SCHEDULED REDEMPTION		833,333	833,333	833,333	833,333	(1,042)	0	0	0	0	34,083		2
285661-AC-8	ELECTRONIC DATA SYSTEMS	07/24/2003	Various		2,938,905	3,000,000	2,953,020	2,953,233	204	0	0	(14,328)	(14,328)	11,500		2Z
285661-AE-4	ELECTRONIC DATA SYSTEMS	09/04/2003	SALOMON SMITH BARNEY		2,033,600	2,000,000	2,000,000	2,000,000	0	0	0	33,600	33,600	14,854		2
29078P-AD-2	EMBARCADERO AIRCRAFT SECURITIZATION TRUST	09/19/2003	WRITE DOWN OF INVESTMENT		30,994	30,994	30,994	30,994	29,144	0	0	0	0	56		5
290912-AM-6	EMERALD INV GRADE CBO II CLASS A COMB NOTES	09/24/2003	Various		52,393	52,393	52,238	52,393	0	0	0	0	0	1,555		2
29153#-AA-8	EMMIS OPERATING COMPANY TERM LOAN B	08/25/2003	Various		0	5,334,767	0	0	0	0	0	0	0	76,141		4Z
268917-EJ-6	EQCC HOME EQUITY LOAN TR 98-1 A6F	09/01/2003	SCHEDULED REDEMPTION		373,689	373,689	373,689	373,689	0	0	0	0	0	5,124		1
29408Q-B*-9	ESP HOLDINGS TRANCHE 1	08/25/2003	Various		390,648	3,434,733	374,161	391,189	32,103	0	0	(540)	(540)	23,476		4Z
383751-AC-8	EXIM BANK/GOV'T TRADE TR 8.01% CERT	09/01/2003	SCHEDULED REDEMPTION		527,227	527,227	576,001	527,227	(32,469)	0	0	0	0	21,115		1PE
78005#-AA-5	EXIM BANK/ROYAL AIR MAROC GTD SR NTS	07/15/2003	SCHEDULED REDEMPTION		810,258	810,258	810,258	810,258	0	0	0	0	0	12,595		1
91274E-AA-5	EXIM BANK/US TRADE 4.26% TRUST CERT	09/24/2003	TRANSFER		4,874,868	4,874,868	4,874,868	4,874,868	0	0	0	0	0	76,145		1
302182-A*-1	EXPRESS SCRIPTS TERM B	08/25/2003	Various		0	4,230,769	0	(8)	(225)	0	0	8	8	52,718		2Z
30224P-A*-2	EXTENDED STAY TERM B	08/25/2003	Various		0	1,653,640	0	0	0	0	0	0	0	31,696		3Z
991404-9A-4	FAIRCHILD SEMICONDUCTOR TERM LOAN	09/30/2003	Various		2,500	1,002,500	2,500	2,500	0	0	0	0	0	1,830		3Z

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
32051D-KC-5	FHASI 2002-1 1A3	09/01/2003	SCHEDULED REDEMPTION		37,090,000	37,090,000	35,009,485	37,090,000	1,890,899	0	0	0	0	415,042		1PE
3133T0-FQ-2	FHR 1559 K	09/01/2003	SCHEDULED REDEMPTION		2,750,769	2,750,769	2,677,709	2,750,769	0	0	0	0	0	34,131		1PE
3133TT-AX-9	FHR 2302 NJ	09/01/2003	SCHEDULED REDEMPTION		11,118,637	11,118,637	11,195,077	11,118,637	(67,791)	0	0	0	0	160,736		1PE
3133TS-M5-9	FHR 2304 PG	09/01/2003	SCHEDULED REDEMPTION		4,707,927	4,707,927	4,740,294	4,707,927	(28,928)	0	0	0	0	67,980		1PE
3133TT-PA-3	FHR 2314 CE	09/01/2003	SCHEDULED REDEMPTION		3,609,286	3,609,286	3,609,286	3,609,286	0	0	0	0	0	58,651		1PE
3133TT-D2-4	FHR 2316 PB	09/01/2003	SCHEDULED REDEMPTION		14,232,977	14,232,977	14,228,529	14,232,977	3,823	0	0	0	0	205,602		1PE
3133TT-7F-2	FHR 2321 PG	09/01/2003	SCHEDULED REDEMPTION		11,814,215	11,814,215	11,746,530	11,814,215	55,839	0	0	0	0	184,146		1PE
3133TU-HR-2	FHR 2322 HC	09/01/2003	SCHEDULED REDEMPTION		3,969,289	3,969,289	4,016,424	3,969,289	(42,257)	0	0	0	0	64,501		1
313399-PF-8	FHR 2347 PC	07/24/2003	LEHMAN BROTHERS INC		14,767,783	14,476,000	14,815,281	14,762,830	(2,431)	0	0	4,953	4,953	151,596		1PE
313399-GL-5	FHR 2351 EH	09/04/2003	Various		28,551,497	28,100,000	28,578,580	28,335,038	(182,998)	0	0	216,459	216,459	427,879		1PE
3133TU-SL-3	FHR 2357 PE	07/24/2003	Various		7,678,271	7,674,230	7,953,620	7,810,056	(108,616)	0	0	(131,785)	(131,785)	63,361		1PE
3133TU-LE-6	FHR 2358 LE	07/24/2003	Various		8,028,902	8,018,000	8,148,293	8,111,940	(4,765)	0	0	(83,038)	(83,038)	76,268		1PE
3133TU-LV-8	FHR 2358 VB	07/24/2003	UNION BANK OF SWITZERLAND		6,976,383	6,752,700	6,987,990	6,943,320	(2,067)	0	0	33,064	33,064	70,716		1PE
3133TV-5M-4	FHR 2359 PH	09/01/2003	SCHEDULED REDEMPTION		11,105,739	11,105,739	11,168,209	11,105,739	(52,617)	0	0	0	0	166,091		1PE
3133TV-5A-0	FHR 2360 CH	09/01/2003	Various		20,769,210	20,631,022	20,967,440	20,864,664	(67,192)	0	0	(95,454)	(95,454)	251,562		1PE
31339G-KH-3	FHR 2367 PB	07/24/2003	Various		16,505,502	16,489,589	16,953,359	16,723,819	(112,807)	0	0	(218,317)	(218,317)	135,253		1PE
31339L-ZG-8	FHR 2388 BD	07/24/2003	SALOMON SMITH BARNEY		16,590,173	16,487,128	16,713,826	16,666,764	(2,418)	0	0	(76,592)	(76,592)	172,657		1PE
31339L-UB-4	FHR 2391 G	09/01/2003	SCHEDULED REDEMPTION		784,949	784,949	778,571	784,949	5,121	0	0	0	0	11,284		1PE
31339N-6A-9	FHR 2403 QC	07/24/2003	UNION BANK OF SWITZERLAND		10,146,875	10,000,000	10,289,063	10,236,696	(2,838)	0	0	(89,821)	(89,821)	104,722		1PE
31339M-M4-7	FHR 2407 BG	07/24/2003	Various		24,152,945	24,142,826	24,799,209	24,435,606	(259,011)	0	0	(282,661)	(282,661)	196,247		1PE
31339M-JP-4	FHR 2409 PM	09/01/2003	SCHEDULED REDEMPTION		291,846	291,846	293,715	291,846	(1,680)	0	0	0	0	4,742		1PE
31339N-EY-8	FHR 2413 ME	07/24/2003	MERRILL LYNCH CAPITAL MARKETS		27,259,900	26,990,000	27,404,340	27,335,445	(3,935)	0	0	(75,545)	(75,545)	282,645		1
31339N-WR-3	FHR 2430 TD	09/01/2003	SCHEDULED REDEMPTION		18,572,148	18,572,148	18,670,812	18,572,148	(85,184)	0	0	0	0	301,797		1PE
31339W-XZ-4	FHR 2439 KF	07/24/2003	UNION BANK OF SWITZERLAND		13,300,625	13,000,000	13,247,813	13,213,727	(2,203)	0	0	86,898	86,898	136,139		1PE
31392M-4W-9	FHR 2448 QM	09/01/2003	SCHEDULED REDEMPTION		4,277,058	4,277,058	4,310,139	4,277,058	(30,948)	0	0	0	0	69,502		1PE
31392M-TX-0	FHR 2463 VC	09/01/2003	SCHEDULED REDEMPTION		156,057	156,057	160,592	156,057	(4,144)	0	0	0	0	2,082		1PE
31339V-AA-6	FHR MH 1 A SEQ	08/15/2003	SCHEDULED REDEMPTION		441	441	438	441	0	0	0	0	0	10		1
315646-AB-5	FIBERMARK INC	09/11/2003	Various		1,887,000	2,600,000	2,603,750	2,603,754	(65)	0	0	(716,754)	(716,754)	98,124		5
00770@-9C-2	FINL. SEC. ASSUR/ADV. CAP. PTNRS VII	09/30/2003	SCHEDULED REDEMPTION		89,998	89,998	49,117	89,998	25,002	0	0	0	0	0		1Z
320185-AA-9	FIRST FEDERAL S & L SER A	09/01/2003	SCHEDULED REDEMPTION		400	400	400	400	0	0	0	0	0	8		5*
32051D-JR-4	FIRST HORIZON ASSET SECURITIES 2001-9 A5	07/01/2003	SCHEDULED REDEMPTION		274,356	274,356	271,955	274,356	1,781	0	0	0	0	1,241		1PE
33632*-NK-9	FIRST SECURITY BK UTAH N A EQTR SERIES 42-B TRANCHE 1	07/01/2003	SCHEDULED REDEMPTION		88,624	88,624	88,624	88,624	0	0	0	0	0	3,447		1
337932-AB-3	FIRSTENERGY CORP	08/20/2003	WACHOVIA SECURITIES		32,702,696	33,546,000	32,878,415	32,954,718	7,534	0	0	(252,023)	(252,023)	580,534		2
338032-A#-2	FISHER SCIENTIFIC TERM B	09/30/2003	SCHEDULED REDEMPTION		158,698	158,698	158,698	158,698	0	0	0	0	0	0		3Z
991268-9A-3	FISHER SCIENTIFIC TERM B	08/25/2003	Various		1,995,000	1,995,000	1,995,000	1,995,000	0	0	0	0	0	19,274		3
338032-9A-5	FISHER SCIENTIFIC TERM B-1	09/30/2003	SCHEDULED REDEMPTION		159,084	159,084	159,084	159,084	0	0	0	0	0	0		3Z
87236@-BM-2	FITNESS HOLDINGS....(TCW II)	07/21/2003	DIRECT NON-CASH		666,671	666,671	666,671	666,671	0	0	0	0	0	25,597		4
33841R-AB-0	FLAGSHIP CLO 2001-1, LIMITED CLASS 1 COMBO NOTES	09/20/2003	SCHEDULED REDEMPTION		105,968	105,968	105,849	105,968	1,981	0	0	0	0	1,894		4
339083-AD-9	FLEETWOOD CREDIT GRANTOR TRUST 96-B	08/01/2003	SCHEDULED REDEMPTION		377,940	377,940	377,539	377,940	0	0	0	0	0	4,359		1PE
338906-A*-1	FLEXI-VAN LEASING TERM B	09/16/2003	Various		1,080,000	10,012,500	1,080,000	1,080,000	0	0	0	0	0	145,119		3Z
34354#-9A-7	FLOWSERVE CORP TERM A	09/30/2003	Various		74,523	1,431,231	74,610	74,520	(92)	0	0	3	3	0		3Z
34354#-AA-5	FLOWSERVE CORP TERM C	09/30/2003	Various		240,000	4,701,195	239,541	240,007	663	0	0	(7)	(7)	49,678		3Z
302491-AK-1	FMC CORP	09/01/2003	MATURED		1,000,000	1,000,000	954,156	1,000,000	2,724	0	0	0	0	31,875		3
313920-N6-3	FNR 2001-45 VJ	07/24/2003	MERRILL LYNCH CAPITAL MARKETS		6,783,579	6,585,000	6,804,157	6,762,303	(1,937)	0	0	21,276	21,276	68,960		1PE
313921-3Q-9	FNR 2001-60 PL	09/03/2003	UNION BANK OF SWITZERLAND		12,640,625	12,500,000	12,669,923	12,635,902	(4,603)	0	0	4,723	4,723	247,917		1PE
31392B-RA-6	FNR 2001-81 QD	07/24/2003	MORGAN STANLEY DEAN WITTER		48,667,622	48,238,000	49,260,111	49,079,514	(9,770)	0	0	(411,892)	(411,892)	505,159		1PE
31392E-ZM-5	FNR 2002-63 BA	09/03/2003	Various		25,884,660	25,806,522	25,834,749	25,820,077	(10,264)	0	0	64,582	64,582	307,507		1PE
31392B-ZE-9	FNR 2002-8 PC	07/24/2003	UNION BANK OF SWITZERLAND		25,531,250	25,000,000	25,750,000	25,630,530	(6,813)	0	0	(99,280)	(99,280)	261,806		1PE
34413#-AA-4	FOAMEX L P TERM LOAN B	08/18/2003	PRINCIPAL PAYMENT		1,212,366	1,212,366	1,180,664	1,185,830	(3,913)	0	0	26,536	26,536	35,454		4
34413#-AB-2	FOAMEX L P TERM LOAN C	08/18/2003	PRINCIPAL PAYMENT		1,136,698	1,136,698	1,098,566	1,115,322	829	0	0	21,376	21,376	34,341		4
34413#-AC-0	FOAMEX L P TERM LOAN D	08/18/2003	PRINCIPAL PAYMENT		103,071	103,071	87,610	92,854	324	0	0	10,217	10,217	3,228		4
08179@-AA-4	FORD/BENENSON ALLEN PARK MI LLC SR SEC	09/15/2003	SCHEDULED REDEMPTION		101,072	101,072	101,072	101,072	3,367	0	0	0	0	1,589		2
08180#-AA-9	FORD/BENENSON DEARBORN MI LLC SR SEC	09/15/2003	SCHEDULED REDEMPTION		39,706	39,706	39,706	39,706	1,219	0	0	0	0	624		2
34853#-AA-1	FORT POINT POWER (F/K/A ARCLIGHT AMERICAS) SR SEC NTS	08/15/2003	SCHEDULED REDEMPTION		209,080	209,080	209,080	209,080	0	0	0	0	0	10,454		3Z
35803#-AA-9	FRESENIUS MEDICAL CARE TERM B	08/25/2003	Various		3,990,000	3,990,000	3,990,000	3,990,000	0	0	0	0	0	60,610		3Z
35803#-9A-1	FRESENIUS MEDICAL CARE TERM C	08/28/2003	SCHEDULED REDEMPTION		7,500	7,500	7,500	7,500	0	0	0	0	0	0		3Z

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
337403-BS-7	FURST 1998-B A10	09/01/2003	SCHEDULED REDEMPTION		2,457,181	2,457,181	2,432,609	2,457,181	18,055	0	0	0	0	34,745		1PE
337435-CT-6	FUSAM 1997-8 A	08/26/2003	J. P. MORGAN SECURITIES, INC.		10,021,875	10,000,000	10,020,703	10,020,034	(669)	0	0	1,841	1,841	36,222		1PE
36158J-AA-0	GE CAPITAL MALL FINANCE CORPORATION	09/01/2003	SCHEDULED REDEMPTION		602,409	602,409	609,751	602,409	(4,786)	0	0	0	0	7,948		1
36157L-VN-5	GE CAPITAL MTG SER 1993 15 A 9	08/25/2003	SCHEDULED REDEMPTION		5,632,344	5,632,344	5,632,344	5,632,344	0	0	0	0	0	19,512		1PE
36312K-AA-0	GE LEASE/SFHI 7.01% CERT., DUE 2014	09/24/2003	Various		15,198,379	14,373,535	15,343,604	15,198,379	(18,825)	0	0	0	0	293,123		1
36158Y-CK-3	GECMC 2001-2, A4	09/24/2003	TRANSFER		10,705,640	10,000,000	10,776,172	10,705,640	(18,109)	0	0	0	0	197,436		1
36158G-EE-4	GECMS 1998-10 1A10	07/01/2003	SCHEDULED REDEMPTION		9,043,322	9,043,322	8,699,959	9,043,322	61,940	0	0	0	0	50,869		1PE
36157R-E8-4	GECMS 1999-3 A5	09/01/2003	SCHEDULED REDEMPTION		5,940,804	5,940,804	5,376,195	5,940,804	418,445	0	0	0	0	93,948		1PE
36157R-P6-6	GECMS 99-6 A2	09/01/2003	SCHEDULED REDEMPTION		4,214,841	4,214,841	4,234,599	4,214,841	(7,469)	0	0	0	0	59,214		1PE
368774-AA-3	GENERAL AMERN TRANSN CORP EQTR	07/28/2003	SCHEDULED REDEMPTION		1,947	1,947	1,947	1,947	0	0	0	0	0	67		2
370442-73-3	GENERAL MOTORS SERIES B	08/20/2003	Various		9,989,492	468,000	11,232,625	11,246,995	4,205	0	0	(1,257,503)	(1,257,503)	196,875		2
37048*-AC-0	GENERAL PARTS INC SENIOR NOTES	09/24/2003	TRANSFER		4,666,667	4,666,667	4,666,667	4,666,667	0	0	0	0	0	115,427		2
87236@-BD-2	GENERAL ROOFING....(TCW II)	02/21/2003	EXCHANGE		166,664	182,433	182,433	182,433	0	0	0	(15,770)	(15,770)	0		6
37183F-A*-8	GENESIS HEALTH TERM B	09/30/2003	Various		7,182	2,492,643	7,164	7,191	266	0	0	(9)	(9)	40,069		4Z
37183F-A@-6	GENSIS HEALTH DELAYED DRAW TERM LOAN	09/30/2003	Various		2,256	784,960	2,256	2,256	0	0	0	0	0	13,374		4Z
36170M-AE-9	GGPMPT 2001-GGP1, A3	09/15/2003	SCHEDULED REDEMPTION		1,538,335	1,538,335	1,538,335	1,538,335	0	0	0	0	0	7,103		1
36170M-AJ-8	GGPMPT 2001-GGP1, B1	09/15/2003	SCHEDULED REDEMPTION		2,222,721	2,222,721	2,222,721	2,222,721	0	0	0	0	0	10,851		1
44440*-AC-0	GM HUGHES /HUGHES AIR/AURORA IRE - SB	09/30/2003	SCHEDULED REDEMPTION		89,639	89,639	89,639	89,639	0	0	0	0	0	4,643		2
44440*-AB-2	GM HUGHES/ HUGHES AIR/ AURORA IRE - BC	09/30/2003	SCHEDULED REDEMPTION		42,793	42,793	42,793	42,793	0	0	0	0	0	2,217		2
44440*-AA-4	GM HUGHES/HUGHES AIR/AURORA IRE	09/30/2003	SCHEDULED REDEMPTION		88,640	88,640	88,640	88,640	0	0	0	0	0	0		2
44440*-AD-8	GM HUGHES/HUGHES AIR/AURORA IRE - SC	09/30/2003	SCHEDULED REDEMPTION		42,331	42,331	42,331	42,331	0	0	0	0	0	2,193		2
362383-AB-7	GMAC G-WING 2001-WH1, B	09/06/2003	SCHEDULED REDEMPTION		697,492	697,492	697,492	697,492	0	0	0	0	0	6,824		2
990364-9A-1	GRAFTECH (F/K/A UCAR) TERM B	08/25/2003	Various		1,981,172	2,030,928	1,960,861	1,981,230	1,545	0	0	(57)	(57)	25,669		4
38469@-AA-0	GRAHAM PKG CO TRANCHE I TERM LOAN	09/24/2003	SCHEDULED REDEMPTION		8,772	8,772	8,772	8,772	0	0	0	0	0	0		4Z
387328-A@-6	GRANITE CONSTRUCTION 6.96% SR NTS	09/24/2003	TRANSFER		9,000,000	9,000,000	9,000,000	9,000,000	0	0	0	0	0	248,820		2
38821G-AB-7	GRANT PRIDECO	09/18/2003	Various		1,907,500	1,750,000	1,789,598	1,778,329	(1,192)	0	0	129,171	129,171	51,233		3
38821G-AD-3	GRANT PRIDECO ESCROW	08/20/2003	Various		1,291,813	1,250,000	1,276,125	1,273,654	(501)	0	0	18,159	18,159	21,050		3
388684-A@-1	GRAPHIC PACKAGING TERM LOAN	08/08/2003	PRINCIPAL PAYMENT		1,477,500	1,477,500	1,477,500	1,477,500	0	0	0	0	0	22,013		3
389375-9A-6	GRAY TELEVISION TERM LOAN B	08/25/2003	Various		0	5,000,000	0	0	0	0	0	0	0	14,950		4Z
39278*-AA-1	GREEN COUNTRY ENERGY (EXELON/PECO)	08/10/2003	SCHEDULED REDEMPTION		135,188	135,188	135,188	135,188	0	0	0	0	0	1,625		2
232909-AA-9	GREY WOLF INC	08/11/2003	Various		1,687,901	1,650,000	1,453,750	1,530,014	448	0	0	157,887	157,887	79,123		4
36228C-AV-5	GS MTG SECURITIES CORPORATION	09/01/2003	SCHEDULED REDEMPTION		30,611	30,611	32,095	30,611	(1,280)	0	0	0	0	559		2
40274W-AA-2	GULFTERRA ENERGY PARTNER	07/10/2003	Various		1,199,250	1,200,000	1,200,000	1,200,000	0	0	0	(750)	(750)	2,500		3Z
87236@-BR-1	HAMILTON FUNERAL SERVICES ADD ON-TCW II	09/23/2003	Various		38,160	38,160	38,160	38,160	0	0	0	0	0	0		6
87236@-AX-9	HAMILTON FUNERAL SERVICES..(TCW II)	09/23/2003	Various		48,839	48,839	48,839	48,839	0	0	0	0	0	0		6
41283A-AD-1	HARLEY-DAVIDSON EAGLEMARK MOTORCYCLE TRUST	08/15/2003	SCHEDULED REDEMPTION		277,156	277,156	277,142	277,156	0	0	0	0	0	1,546		1PE
41933#-AC-6	HAVCO WOOD PRODUCTS, INC. NEW TERM A	09/30/2003	Various		19,651	1,590,576	19,651	19,651	0	0	0	0	0	16,787		5Z
41933#-AD-4	HAVCO WOOD PRODUCTS, INC. NEW TERM B	08/25/2003	Various		0	1,251,110	0	0	0	0	0	0	0	12,004		5Z
421933-AD-4	HEALTH MANAGEMENT ASSOC	08/18/2003	WACHOVIA SECURITIES		1,718,520	2,000,000	1,712,000	1,717,548	1,477	0	0	972	972	0		2
42342#-AB-1	HELM FINANCIAL TERM B	09/03/2003	Various		10,185	3,313,960	9,663	10,326	6,950	0	0	(141)	(141)	61,829		3Z
441917-AJ-0	HFC HOME EQUITY LOAN ASSET BACKED CERTIFICATES	09/01/2003	SCHEDULED REDEMPTION		288,514	288,514	288,437	288,514	13	0	0	0	0	5,033		1PE
441917-AP-6	HFCHC 2001-2 M	09/22/2003	SCHEDULED REDEMPTION		1,158,159	1,158,159	1,158,159	1,158,159	0	0	0	0	0	5,496		1PE
441917-AR-2	HFCHC 2002-1, M	09/22/2003	SCHEDULED REDEMPTION		1,108,817	1,108,817	1,108,817	1,108,817	0	0	0	0	0	4,954		1PE
42332Q-AU-7	HFCMC 2000-PH1	09/01/2003	SCHEDULED REDEMPTION		123,838	123,838	123,838	123,838	(323)	0	0	0	0	2,284		1
432848-AT-6	HILTON HOTLES	09/25/2003	J. P. MORGAN SECURITIES, INC.		2,725,625	2,450,000	2,438,443	2,440,633	227	0	0	284,992	284,992	126,328		3
40423Q-AG-2	HMH PROPERTIES, INC	07/02/2003	LEHMAN BROTHERS INC		2,055,000	2,000,000	1,852,500	1,893,419	307	0	0	161,581	161,581	53,047		4
44182D-JR-1	HOUSING SECURITIES INC 1994-1 A13	09/01/2003	SCHEDULED REDEMPTION		3,223,648	3,223,648	3,008,570	3,223,648	40,888	0	0	0	0	44,183		1PE
444482-C@-0	HUGHES SUPPLY, INC. SENIOR NOTES	09/24/2003	TRANSFER		9,523,810	9,523,810	9,523,810	9,523,810	0	0	0	0	0	254,979		2
44701*-AA-8	HUNTSMAN CORP NEW TERM A (9/02)	08/25/2003	SCHEDULED REDEMPTION		1,656,049	1,656,049	1,489,378	1,656,714	131,474	0	0	(665)	(665)	0		4Z
447011-9B-5	HUNTSMAN CORP NEW TERM B (9/02)	07/01/2003	Various		(305)	0	0	0	0	0	0	(305)	(305)	0		4
447012-A*-6	HUNTSMAN INTL. (FKA ICI) TERM LOAN B	08/25/2003	Various		0	2,355,956	0	116	3,092	0	0	(116)	(116)	53,624		4Z
447012-A@-4	HUNTSMAN INTL. (FKA ICI) TERM LOAN C	08/25/2003	Various		0	2,356,009	0	95	2,522	0	0	(95)	(95)	56,452		4Z
94978#-AJ-6	HYVEE INC 7.42% SR SECD NTS (CTL)	09/05/2003	SCHEDULED REDEMPTION		73,086	73,086	73,086	73,086	0	0	0	0	0	1,206		1
452106-AE-7	ILLINOIS POWER SPECIAL PURPOSE TRUST	09/25/2003	SCHEDULED REDEMPTION		246,857	246,857	235,410	246,857	2,263	0	0	0	0	3,320		1
449669-B@-8	IMC GLOBAL INC. TERM B	08/25/2003	Various		7,201	2,699,921	7,201	7,201	0	0	0	0	0	35,091		3Z
45714*-AD-4	INGRAM INDUSTRIES TERM B	08/25/2003	Various		4,230	1,679,420	4,230	4,230	0	0	0	0	0	16,817		3Z

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
45768@-AB-1	INSIGHT HEALTH SERVICES DELAYED DRAW	08/25/2003	Various		0	833,333	0	0	0	0	0	0	0	0		4Z
45768@-AA-3	INSIGHT HEALTH SERVICES TERM B	08/25/2003	Various		0	4,118,679	0	0	0	0	0	0	0	49,531		4Z
45768Y-AF-9	INSIGHT MIDWEST	09/29/2003	Various		969,250	925,000	929,900	930,980	(325)	0	0	38,270	38,270	40,024		4
45768*-AA-5	INSIGHT MIDWEST HOLDINGS, LLC TERM LOAN B	08/25/2003	Various		0	5,500,000	0	0	0	0	0	0	0	88,134		3Z
460043-A#-9	INTERNATIONAL MULTIFOODS TERM B	07/01/2003	CREDIT SUISSE FIRST BOSTON		1,331,758	1,320,206	1,320,206	1,320,206	0	0	0	11,552	11,552	14,539		3
46075#-AA-7	INTERSTATE BRANDS TERM B	08/25/2003	Various		2,500	982,500	2,500	2,500	0	0	0	0	0	9,907		3Z
46075#-AB-5	INTERSTATE BRANDS TERM C	08/25/2003	Various		6,250	2,481,250	6,250	6,250	0	0	0	0	0	30,051		3Z
459902-AJ-1	INTL GAME TECH	09/25/2003	DIRECT NON-CASH		5,026,000	5,000,000	4,662,500	4,758,400	7,493	0	0	267,600	267,600	151,215		2
991292-9A-3	INTL TRANSMISSION CO TERM LOAN	07/16/2003	PRINCIPAL PAYMENT		1,995,000	1,995,000	1,995,000	1,995,000	0	0	0	0	0	22,656		2Z
462846-A@-5	IRON MOUNTAIN TERM B	08/25/2003	Various		1,000	998,000	1,000	1,000	0	0	0	0	0	14,503		3Z
464592-A#-1	ISLE OF CAPRI CASINOS TERM LOAN	08/26/2003	Various		5,625	2,227,500	5,644	5,617	98	0	0	8	8	34,666		3Z
991293-9A-1	ITC HLDGS CORP TERM LOAN	07/16/2003	PRINCIPAL PAYMENT		1,995,000	1,995,000	1,995,000	1,995,000	0	0	0	0	0	31,682		2Z
465823-AG-7	IVAX CORP	09/29/2003	WARBURG DILLION READ LLC		781,000	800,000	727,000	732,274	3,147	0	0	48,726	48,726	13,700		2
87236@-AL-5	J CREW CORP- (TCW I)	07/01/2003	DIRECT NON-CASH		583,101	583,101	583,101	583,101	0	0	0	0	0	8,561		5
47509#-AD-5	JEFFERSON SMURFIT (U.S.) TERM B	08/25/2003	Various		0	1,784,545	0	0	0	0	0	0	0	38,333		4Z
47908@-AA-0	JOHNSON DIVERSEY TERM LOAN B	09/04/2003	Various		290,738	3,151,246	290,738	290,738	0	0	0	0	0	45,435		3Z
481088-9A-2	JOSTENS TERM LOAN	08/25/2003	Various		0	3,000,000	0	0	0	0	0	0	0	0		3Z
481088-A#-9	JOSTENS, INC. TERM LOAN C	07/29/2003	PRINCIPAL PAYMENT		4,270,174	4,270,174	4,270,174	4,270,174	0	0	0	0	0	57,001		4
46625H-AX-8	JP MORGAN CHASE & CO	09/26/2003	GOLDMAN, SACHS & CO		10,103,300	10,000,000	9,991,900	9,992,114	123	0	0	111,186	111,186	228,958		1PE
485188-E#-9	KANSAS CITY SOUTHERN TERM LOAN B	09/30/2003	Various		6,438	2,555,688	6,438	6,438	0	0	0	0	0	25,626		3Z
49228R-AC-7	KERN RIVER FUNDG 144A	09/30/2003	SCHEDULED REDEMPTION		100,000	100,000	100,994	100,000	(897)	0	0	0	0	1,113		1
991467-9A-1	KINETIC CONCEPTS TERM B	09/30/2003	Various		5,000	2,005,000	5,000	5,000	0	0	0	0	0	0		4Z
494612-A@-3	KINETICS GROUP TERM LOAN	09/26/2003	Various		618,815	1,503,821	596,290	618,882	24,292	0	0	(67)	(67)	23,955		4Z
50075N-AH-7	KRAFT FOODS INC	09/24/2003	TRANSFER		10,982,867	10,000,000	11,043,000	10,982,867	(20,973)	0	0	0	0	196,181		2
97180*-KN-7	KROGER CO / WILMINGTON TR	09/17/2003	SCHEDULED REDEMPTION		778,357	778,357	778,357	778,357	0	0	0	0	0	36,972		2
53933*-AD-3	L.L. BEAN 6.86% SR NTS	08/29/2003	SCHEDULED REDEMPTION		2,857,143	2,857,143	2,763,500	2,857,143	46,583	0	0	0	0	98,000		2
513075-A#-8	LAMAR MEDIA CORP. TERM B	08/25/2003	Various		0	5,000,000	0	0	0	0	0	0	0	63,889		3Z
51603@-AB-8	LANOGA CO. 7.40% SENIOR NOTES	09/15/2003	SCHEDULED REDEMPTION		714,286	714,286	720,715	714,286	(2,479)	0	0	0	0	27,143		2
51603@-AE-2	LANOGA CO. 7.66% SENIOR NOTES	07/15/2003	SCHEDULED REDEMPTION		2,571,429	2,571,429	2,571,429	2,571,429	(2,232)	0	0	0	0	98,486		2
517455-A#-8	LAS COLINAS CORP 1ST MTG NT	07/01/2003	CALLED @ 18.773561		233,983	1,246,342	1,246,342	102,658	102,658	0	0	131,325	131,325	0		6*
52108H-MU-5	LBUBS 2002-C4, A5	09/24/2003	TRANSFER		9,756,349	10,000,000	9,737,109	9,756,349	5,000	0	0	0	0	138,850		1
52204P-AX-7	LEASE INVESTMENT FLIGHT TRUST	09/15/2003	SCHEDULED REDEMPTION		41,928	41,928	41,928	41,928	0	0	0	0	0	711		2PE
526057-AB-0	LENNAR CORP	09/25/2003	DIRECT NON-CASH		3,378,464	3,550,000	3,571,375	3,568,381	(635)	0	0	(189,917)	(189,917)	153,390		2
526057-AE-4	LENNAR CORP	07/01/2003	DIRECT CASH		0	0	0	0	(300)	0	0	0	0	0		2
526057-A#-1	LENNAR CORP TERM LOAN C (2/03)	08/25/2003	Various		166,667	25,000,000	166,667	166,667	0	0	0	0	0	313,475		2Z
530715-AM-3	LIBERTY MEDIA	07/11/2003	LEHMAN BROTHERS INC		720,000	1,000,000	1,000,000	1,000,000	0	0	0	(280,000)	(280,000)	17,597		2
530715-AP-6	LIBERTY MEDIA	08/11/2003	Various		4,073,087	3,965,000	4,109,172	4,101,998	(323)	0	0	(28,911)	(28,911)	47,973		2
530715-AG-6	LIBERTY MEDIA / AT&T CORP	08/01/2003	Various		1,692,938	2,800,000	1,962,854	1,795,977	(4,638)	0	0	(103,039)	(103,039)	21,411		2
530715-AN-1	LIBERTY MEDIA CORP	07/11/2003	LEHMAN BROTHERS INC		180,000	250,000	168,025	168,729	49	0	0	11,271	11,271	4,399		2
530718-AB-1	LIBERTY MEDIA CORP	08/04/2003	Various		3,205,730	3,000,000	2,958,750	2,959,435	184	0	0	246,295	246,295	8,104		2
532776-A@-0	LIN TV CORP TERM LOAN B	09/11/2003	Various		4,286	3,004,286	4,286	4,286	0	0	0	0	0	40,045		4Z
532791-A*-1	LINCARE SERIES A 8.91% SR NTS	09/15/2003	MATURED		10,000,000	10,000,000	10,000,000	10,000,000	(1,724)	0	0	0	0	445,500		2
53422*-AA-7	LINCOLN NATIONAL PENSION INSURANCE CO	09/22/2003	MATURED		25,319,117	25,319,117	16,828,069	25,319,117	449,330	0	0	0	0	0		1
53422*-AC-3	LINCOLN NATIONAL PENSION INSURANCE CO	09/24/2003	TRANSFER		26,585,004	31,263,629	13,532,462	26,585,004	493,467	0	0	0	0	0		1
17121#-AA-2	LINCOLN NAT'L/CHRYSLER MERIDIAN CORP	08/31/2003	SCHEDULED REDEMPTION		447,462	447,462	447,462	447,462	294	0	0	0	0	14,319		1
17121#-AB-0	LINCOLN NAT'L/CHRYSLER MERIDIAN CORP	08/31/2003	SCHEDULED REDEMPTION		146,229	146,229	146,229	146,229	96	0	0	0	0	4,679		1
17121#-AC-8	LINCOLN NAT'L/CHRYSLER MERIDIAN CORP	08/31/2003	SCHEDULED REDEMPTION		292,459	292,459	292,459	292,459	192	0	0	0	0	9,359		1
539830-AE-9	LOCKHEED MARTIN NT	09/24/2003	TRANSFER		10,731,634	8,289,000	10,776,943	10,731,634	(32,988)	0	0	0	0	251,882		2PE
540211-A#-6	LODGENET ENTERTAINMENT SR SUB NTS	07/15/2003	SCHEDULED REDEMPTION		1,000,000	1,000,000	1,000,000	1,000,000	2,148	0	0	0	0	57,500		4
G5418#-AA-2	LONDON CLUBS INTERNATIONAL PLC	07/17/2003	Various		12,315,057	14,028,921	14,028,921	11,026,720	0	0	0	1,288,336	1,288,336	123,309		5
548661-CD-7	LOWES COMPANIES	09/04/2003	Various		1,706,400	1,905,000	1,222,869	1,244,844	1,409	0	0	461,556	461,556	0		1
548661-CF-2	LOWES COMPANIES	09/04/2003	KBC FINANCIAL PRODUCTS USA INC		920,780	1,000,000	721,875	675,879	(9,091)	0	0	244,901	244,901	0		1
554454-AA-6	MACH ONE CDO, LIMITED	09/01/2003	SCHEDULED REDEMPTION		893,940	893,940	852,829	893,940	31,159	0	0	0	0	10,318		1

SCHEDULE D - PART 4

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55659R-AC-2	MADISON AVENUE CDO II, LIMITED CLASS C1 FLOAT. RATE	09/25/2003	Various		12,056	12,056	12,056	12,056	10,282	0	0	0	0	208		6
56844#-AA-6	MARINE SPILL RESPONSE CORP. TERM LOAN	08/25/2003	Various		817,644	4,088,218	817,644	817,644	0	0	0	0	0	23,852		2Z
56845X-A*-9	MARINER HEALTH CARE TERM B	08/29/2003	Various		2,500	990,000	2,500	2,500	0	0	0	0	0	22,503		3Z
23958#-AA-8	MARK IV (DAYCO) TERM B	08/25/2003	Various		0	0	0	0	0	0	0	0	0	17,400		3Z
571834-AC-4	MARSHALL & ILSLEY CORP UNSEC SUB	07/15/2003	MATURED		10,000,000	10,000,000	9,949,471	10,000,000	336	0	0	0	0	318,750		1PE
55283*-AA-0	MCC IOWA (MEDIACOM) TERM B-1	08/25/2003	Various		0	5,750,000	0	0	0	0	0	0	0	89,294		3Z
580589-A*-0	MCGRATH RENTCORP SENIOR NOTES	07/15/2003	SCHEDULED REDEMPTION		1,000,000	1,000,000	999,450	1,000,000	224	0	0	0	0	32,200		2
58226#-AA-0	MCLEOD USA INC. TERM B	09/30/2003	Various		4,154	4,154	4,154	4,154	(292,167)	0	0	0	0	16		6Z
81751T-AA-5	MEDALLION 2001-1G CLASS A1	08/18/2003	SCHEDULED REDEMPTION		285,167	285,167	285,167	285,167	0	0	0	0	0	1,063		1PE
58446V-AB-7	MEDIACOM BROADBAND	09/29/2003	Various		2,319,094	2,175,000	2,306,125	2,292,341	(3,318)	0	0	26,752	26,752	164,152		4
585055-AB-2	MEDTRONIC INC	07/31/2003	KBC FINANCIAL PRODUCTS USA INC		1,052,500	1,000,000	1,030,021	1,025,020	(564)	0	0	27,480	27,480	4,861		1
38214*-AE-2	MEIJER/GOOD WILL CO SER E MTG NTS	09/01/2003	SCHEDULED REDEMPTION		110,780	110,780	110,780	110,780	(1,946)	0	0	0	0	5,849		2
33836@-AA-7	MELLON BK N.A./500 GRANT ST. 5.23% PASS-THROUGH	07/08/2003	PRINCIPAL PAYDOWN		4,311,823	4,311,823	4,311,823	4,311,823	0	0	0	0	0	310,776		1
991426-9A-7	MERISANT TERM B	08/25/2003	Various		0	1,000,000	0	0	0	0	0	0	0	0		3Z
87236@-BT-7	MERRILL CORPORATION- (TCW II)	07/01/2003	Various		588,462	588,462	588,462	588,462	0	0	0	0	0	(102,000)		6
590188-A7-3	MERRILL LYNCH & CO	09/23/2003	Various		13,184,317	13,050,000	12,989,290	12,991,963	266	0	0	192,354	192,354	0		1
59018Y-RF-0	MERRILL LYNCH & CO	07/16/2003	MERRILL LYNCH CAPITAL MARKETS		6,938,680	7,000,000	6,996,150	6,996,248	70	0	0	(57,568)	(57,568)	16,100		1PE
981469-AA-7	MERRILL LYNCH & CO/WORLD FINL TOWER D	09/01/2003	SCHEDULED REDEMPTION		202,353	202,353	201,283	202,353	1,313	0	0	0	0	3,127		1
589929-KP-2	MERRILL LYNCH MRTG INVESTORS 1995 C-2	09/01/2003	SCHEDULED REDEMPTION		27,428	27,428	27,839	27,428	(556)	0	0	0	0	425		1
589929-KQ-0	MERRILL LYNCH MRTG INVESTORS 1995 C2 C	09/01/2003	SCHEDULED REDEMPTION		18,306	18,306	18,581	18,306	(327)	0	0	0	0	294		1
59080#-AA-3	MESSER GRIESHEIM TERM B	08/25/2003	Various		701,626	701,626	701,626	701,626	0	0	0	0	0	14,543		4Z
59080#-AB-1	MESSER GRIESHEIM TERM C	08/25/2003	Various		0	1,009,846	0	0	0	0	0	0	0	23,631		4Z
59115@-AA-4	METALDYNE COMPANY TERM D	09/17/2003	Various		978,750	3,491,253	999,115	999,124	52	0	0	(20,374)	(20,374)	56,313		4Z
59175@-AB-9	METOKOTE CORPORATION TERM A-2	08/25/2003	Various		12,799	496,311	12,799	12,799	0	0	0	0	0	11,184		4Z
59175@-AA-1	METOKOTE CORPORATION TERM B	08/25/2003	SCHEDULED REDEMPTION		112,365	112,365	112,365	112,365	0	0	0	0	0	0		4Z
59177#-AA-7	MGM STUDIOS TERM LOAN B	08/25/2003	Various		0	4,000,000	0	2	59	0	0	(2)	(2)	43,763		3Z
594079-A*-6	MICHAEL FOODS TERM B	08/25/2003	Various		356,481	3,473,961	358,334	356,481	(473)	0	0	0	0	30,653		4Z
59447#-AA-1	MICHIGAN ELECTRIC TERM LOAN	09/30/2003	Various		7,500	2,977,500	7,524	7,487	(390)	0	0	13	13	28,714		2Z
597706-AC-4	MIDLAND REALTY ACCEPT CORP 199	09/01/2003	SCHEDULED REDEMPTION		551,475	551,475	557,162	551,475	(1,849)	0	0	0	0	9,754		1
60467M-AA-9	MIRANT MID-ATLANTIC LLC	07/01/2003	Various		100,839	100,839	93,443	100,839	33,679	0	0	0	0	20,200		6
55309N-AA-9	MM COMMUNITY FUNDING, LTD. CLASS A FLOAT. SR NTS	08/01/2003	SCHEDULED REDEMPTION		279,459	279,459	279,459	279,459	0	0	0	0	0	3,265		1
60830#-AA-4	MOHAWK RIVER FUNDING (EL PASO/NIAGRA MOHAWK)	09/30/2003	SCHEDULED REDEMPTION		57,658	57,658	57,658	57,658	0	0	0	0	0	910		2
61745M-ER-0	MORGAN STANLEY CAPITAL I 1998-WF1	09/01/2003	SCHEDULED REDEMPTION		2,008,814	2,008,814	1,970,941	2,008,814	3,594	0	0	0	0	62,764		1
61790R-AG-1	MORGAN STANLEY MTG TR 30 SER 30 CL 6	09/01/2003	SCHEDULED REDEMPTION		129,775	129,775	114,243	129,775	0	0	0	0	0	2,598		1PE
61789#-AB-1	MORRIS COMM. TERM LOAN B	08/07/2003	PRINCIPAL PAYMENT		5,000,000	5,000,000	5,000,000	4,979,485	0	0	0	20,515	20,515	78,455		3
991461-9A-4	MORRIS PUBLISHING TERM B	08/25/2003	Various		0	4,000,000	0	0	0	0	0	0	0	4,875		3Z
61910D-BW-1	MORTGAGE CAPITAL FUNDING	09/01/2003	SCHEDULED REDEMPTION		1,095,960	1,095,960	1,106,508	1,095,960	(3,731)	0	0	0	0	18,283		1
89388K-A*-1	MOTOR COACH INDUSTRIES TERM LOAN B	08/25/2003	Various		10,235	3,813,959	9,443	10,732	14,349	0	0	(497)	(497)	83,539		4Z
04854*-AA-7	MOTOROLA/ AFI PH 1B SEC LSE NTS	09/01/2003	SCHEDULED REDEMPTION		12,849	12,849	12,999	12,849	(123)	0	0	0	0	190		2
04853#-AA-4	MOTOROLA/AFG PH 1A SEC LSE NTS	09/01/2003	SCHEDULED REDEMPTION		76,131	76,131	68,545	76,131	6,870	0	0	0	0	1,112		2
04853#-AB-2	MOTOROLA/AFG PH 1B SEC LSE NTS	09/24/2003	Various		31,326,705	31,013,352	31,013,352	31,326,705	(5,553)	0	0	0	0	645,053		2
61746W-BU-3	MSC 2000-XLF C	08/05/2003	SCHEDULED REDEMPTION		589,172	589,172	589,172	589,172	0	0	0	0	0	2,063		3
61746W-BV-1	MSC 2000-XLF D	08/11/2003	Various		330,697	330,697	330,697	330,697	188,062	0	0	0	0	0		5
61746W-KF-6	MSDWC 2001-XLF, C	09/05/2003	SCHEDULED REDEMPTION		1,703,235	1,703,235	1,703,235	1,703,235	0	0	0	0	0	8,382		1
55377#-AE-5	MTD PRODUCTS INC TERM B	09/15/2003	Various		6,746	2,274,101	6,746	6,746	0	0	0	0	0	33,670		4Z
62475#-AE-2	MUELLER GROUP, INC. TERM E	09/30/2003	Various		11,250	4,466,250	11,250	11,250	0	0	0	0	0	64,011		4Z
62826W-AA-9	MUTUAL FUND FEE TRUST IX ASSET-BACKED NOTES	09/30/2003	SCHEDULED REDEMPTION		385,624	385,624	384,371	385,624	103	0	0	0	0	7,307		5
62827E-AA-8	MUTUAL FUND FEE TRUST XII SERIES 2000-2 ABS NOTES	09/30/2003	SCHEDULED REDEMPTION		209,455	209,455	214,591	209,455	(3,706)	0	0	0	0	4,600		5
62827G-AA-3	MUTUAL FUND FEE TRUST XIX SER. 2002-1 ASSET-BACKED NOTES	09/30/2003	SCHEDULED REDEMPTION		461,977	461,977	461,977	461,977	0	0	0	0	0	8,076		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
62827K-AA-4	MUTUAL FUND FEE TRUST XX	09/30/2003	SCHEDULED REDEMPTION		606,851	606,851	606,851	606,851	0	0	0	0	0	8,794		1
66937R-K3-2	NASCOR 1999-23 A6	07/24/2003	Various		14,082,798	14,038,506	14,441,017	14,302,638	(54,244)	0	0	(219,840)	(219,840)	146,196		1PE
66937R-PP-8	NASCOR 1999-8 A3	09/01/2003	SCHEDULED REDEMPTION		3,521,023	3,521,023	3,197,529	3,521,023	267,905	0	0	0	0	56,422		1PE
63564@-AA-2	NATIONAL DAIRY HOLDINGS TERM B	08/25/2003	Various		11,250	4,455,000	11,250	11,250	0	0	0	0	0	63,462		3Z
638477-9A-9	NATIONAL WATERWORKS REPLACEMENT TERM B	09/30/2003	Various		30,612	3,030,612	30,612	30,612	0	0	0	0	0	0		4Z
638477-A*-0	NATIONAL WATERWORKS TERM B	08/07/2003	PRINCIPAL PAYMENT		2,940,000	2,940,000	2,940,000	2,940,000	0	0	0	0	0	68,970		3
638586-AH-0	NATIONS BANK CC MSTR TR 96-1 CL B	07/15/2003	CALLED @ 100		5,000,000	5,000,000	4,861,946	4,999,864	31	0	0	136	136	5,633		1PE
62874F-AA-7	NATIONSBANK	09/30/2003	VARIOUS		14,808,657	15,000,000	14,808,657	14,808,657	0	0	0	0	0	0		1
638925-AA-5	NATIONSCREDIT GRANTOR TRUST 1996-1	09/01/2003	SCHEDULED REDEMPTION		91,980	91,980	90,155	91,980	832	0	0	0	0	1,199		1PE
639051-AN-1	NATS 16B2	09/15/2003	SCHEDULED REDEMPTION		5,618,400	5,618,400	5,591,222	5,618,400	703	0	0	0	0	22,883		1PE
639051-AG-6	NATWEST ASSET TRUST SECURITIES R14-B1	09/15/2003	MATURED		8,025,000	8,025,000	8,025,000	8,025,000	0	0	0	0	0	47,099		1PE
639051-AH-4	NATWEST ASSET TRUST SECURITIES R14B2	09/15/2003	MATURED		8,027,908	8,027,908	8,027,908	8,027,908	(2,975)	0	0	0	0	316,478		1PE
78126#-AA-9	NAVISTAR 9.05% SECURED NOTES	07/01/2003	SCHEDULED REDEMPTION		1,563,484	1,563,484	1,563,484	1,563,484	0	0	0	0	0	70,748		3
63934V-BE-9	NAVISTAR FINANCIAL CORP OWNER TRUST	09/15/2003	SCHEDULED REDEMPTION		181,619	181,619	186,741	181,619	(514)	0	0	0	0	3,009		1
63935W-AC-1	NAVISTAR FINANCIAL CORP OWNER TRUST	09/15/2003	SCHEDULED REDEMPTION		1,163,030	1,163,030	1,163,014	1,163,030	6	0	0	0	0	13,076		1PE
628852-A*-6	NCI BUILDING SYSTEMS, INC. TERM LOAN	09/30/2003	Various		62,500	4,875,000	62,500	62,500	0	0	0	0	0	53,305		3Z
64244*-AA-0	NEW BOSTON GARDEN SR SECURED NOTES	09/22/2003	SCHEDULED REDEMPTION		233,457	233,457	233,457	233,457	4,071	0	0	0	0	4,932		3
65034*-AA-1	NEWARK GROUP 7.82% SENIOR NOTES	09/15/2003	SCHEDULED REDEMPTION		2,142,857	2,142,857	2,142,857	2,142,857	(560)	0	0	0	0	85,125		3
65333*-AA-9	NEXTEL FINANCE CO. TERM B	09/22/2003	SCHEDULED REDEMPTION		10,625	10,625	10,149	10,800	1,156	0	0	(175)	(175)	0		3Z
65333*-AB-7	NEXTEL FINANCE CO. TERM C	09/22/2003	SCHEDULED REDEMPTION		10,625	10,625	10,136	10,791	1,148	0	0	(166)	(166)	0		3Z
65333*-AC-5	NEXTEL FINANCE CO. TERM D	09/22/2003	Various		30,672	5,750,678	30,467	30,753	2,457	0	0	(80)	(80)	56,105		3Z
65474Q-AC-6	NISSAN AUTO RECEIVABLES OWNER TRUST	09/15/2003	SCHEDULED REDEMPTION		1,009,670	1,009,670	1,009,487	1,009,670	27	0	0	0	0	11,154		1PE
63859C-DL-4	NLFC 1999-2	09/01/2003	SCHEDULED REDEMPTION		5,513,785	5,513,785	5,478,467	5,513,785	1,617	0	0	0	0	218,402		1
655356-HM-8	NOMURA ASSET SEC CORP 1996-MD V A1A	09/11/2003	SCHEDULED REDEMPTION		234,351	234,351	234,636	234,351	(120)	0	0	0	0	3,647		1
655356-AS-2	NOMURA ASSET SECURITIZATION 1994 1 A11	09/25/2003	SCHEDULED REDEMPTION		484,557	484,557	484,557	484,557	0	0	0	0	0	2,610		1PE
65555@-AA-8	NORCROSS SR SUB NTS	08/13/2003	CALLED @ 103.0526316		10,305,263	10,000,000	9,260,526	9,506,046	18,028	0	0	799,217	799,217	263,611		5
668074-AG-2	NORTHWESTERN CORP	09/08/2003	Various		5,235,875	7,000,000	6,996,220	6,997,189	122	0	0	(1,761,314)	(1,761,314)	260,870		6
668074-AJ-6	NORTHWESTERN CORPORATION	09/03/2003	Various		1,507,500	2,000,000	1,996,820	1,997,138	42	0	0	(489,638)	(489,638)	84,097		6
669729-A#-2	NORWOOD PROM. PRODUCTS NEW TERM A	09/30/2003	Various		18,259	1,821,066	18,259	18,259	0	0	0	0	0	28,169		5Z
669729-B*-5	NORWOOD PROM. PRODUCTS NEW TERM B	08/25/2003	Various		0	1,457,016	0	0	0	0	0	0	0	3,683		5Z
991444-9A-0	NOVEON NEW TERM B LOAN	08/25/2003	Various		0	3,262,415	0	0	0	0	0	0	0	12,489		4Z
69345D-A*-1	NOVEON/PMD TERM B	07/10/2003	PRINCIPAL PAYMENT		3,078,125	3,078,125	3,086,875	3,084,555	(27)	0	0	(6,430)	(6,430)	15,047		4
66937R-N6-2	NSCOR 1999-24 B2	09/01/2003	SCHEDULED REDEMPTION		9,081	9,081	8,306	9,081	632	0	0	0	0	142		1PE
87236@-AN-1	NSG CORPORATION- (TCW I)	09/27/2002	EXCHANGE		1,504,665	1,504,665	1,504,665	1,504,665	0	0	0	0	0	(442,918)		5
20763#-BD-2	OCCID CHEM EQUIP	07/01/2003	Various		(1,506)	(1,506)	(1,506)	(1,506)	0	0	0	0	0	19,880		2
09658*-AA-4	OHIO STATE TEACHERS BANK LOAN TRANCHE A	08/25/2003	Various		0	30,000,000	0	0	0	0	0	0	0	153,550		1Z
670872-B#-6	OM GROUP TERM LOAN C	07/31/2003	PRINCIPAL PAYMENT		8,708,560	8,900,210	8,872,710	8,792,066	(54,896)	0	0	(83,506)	(83,506)	181,474		4
681904-AG-3	OMNICARE INC	07/22/2003	LEHMAN BROTHERS INC		738,750	750,000	750,000	750,000	0	0	0	(11,250)	(11,250)	5,359		3
681919-AM-8	OMNICOM GROUP INC	08/13/2003	Various		2,377,063	2,350,000	2,128,431	2,136,234	154	0	0	240,828	240,828	0		1
81663#-AA-2	ON SEMICONDUCTOR TERM LOAN B	09/23/2003	Various		646,830	1,318,922	605,880	646,899	42,847	0	0	(69)	(69)	10,775		4Z
81663#-AB-0	ON SEMICONDUCTOR TERM LOAN C	08/25/2003	Various		0	1,028,825	0	69	1,880	0	0	(69)	(69)	12,757		4Z
81663#-AC-8	ON SEMICONDUCTOR TERM LOAN D	08/25/2003	Various		0	482,310	0	28	744	0	0	(28)	(28)	5,980		4Z
87252@-AC-4	ONEIDA / THC SYSTEMS, INC	07/25/2003	PRINCIPAL PAYMENT		178,081	178,081	178,081	178,123	0	0	0	(42)	(42)	8,169		2
68338S-BM-9	ONYX ACCEPTANCE AUTO TRUST	09/15/2003	SCHEDULED REDEMPTION		880,065	880,065	919,843	880,065	(2,567)	0	0	0	0	14,443		1PE
68338S-CJ-5	ONYX ACCEPTANCE AUTO TRUST	09/15/2003	SCHEDULED REDEMPTION		1,019,260	1,019,260	1,019,180	1,019,260	12	0	0	0	0	11,287		1
991458-9A-0	ORIENTAL TRADING CO. TERM B	09/30/2003	Various		31,250	2,531,250	31,250	31,250	0	0	0	0	0	0		3Z
688343-AB-8	OSLO SEISMIC SVC	09/11/2003	Various		5,846,379	6,878,093	7,231,017	4,232,493	0	0	0	1,613,886	1,613,886	166,106		5
991382-9A-2	OWENS-BROCKWAY GLASS CONTAINER TERM B	08/25/2003	Various		0	10,000,000	0	0	0	0	0	0	0	77,208		4Z
69422@-AA-1	PACIFIC ENERGY GROUP TERM B	08/25/2003	Various		0	5,000,000	0	0	0	0	0	0	0	94,462		3Z
695112-9A-2	PACIFICARE HEALTH TERM LOAN B	08/25/2003	Various		0	3,000,000	0	0	0	0	0	0	0	25,938		4Z
69516#-AA-6	PACKAGING DYNAMICS, LLC TERM B	08/25/2003	SCHEDULED REDEMPTION		4,731,502	4,731,502	4,731,502	4,731,502	0	0	0	0	0	65,534		4Z
69573X-AF-6	PAINEWEBBER CMO TR SER N CL N 3	08/01/2003	SCHEDULED REDEMPTION		51,507	51,507	49,900	51,507	1,875	0	0	0	0	915		1PE
695927-JA-2	PAINEWEBBER MORTGAGE ACCEPT 1994 6 AF	09/25/2003	SCHEDULED REDEMPTION		794,538	794,538	794,538	794,538	0	0	0	0	0	4,875		1PE
697933-A*-0	PAN AM SAT TERM B	08/25/2003	Various		1,925,000	5,500,000	1,925,000	1,925,000	0	0	0	0	0	96,019		3Z
704231-A*-0	PAXSON COMM. CORP. TERM B	08/25/2003	Various		5,000	1,965,000	5,000	4,996	(104)	0	0	4	4	22,955		4Z

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
704549-A*-5	PEABODY ENERGY CORP. TERM B	08/25/2003	Various		7,500	3,000,000	7,500	7,500	0	0	0	0	0	46,306		3Z
70556J-AC-3	PEGASUS AVIATION LEASE SERIES 1999-1 CLASS B-1 NOTES	09/25/2003	SCHEDULED REDEMPTION		3,788	3,788	3,703	3,788	81	0	0	0	0	52		4
70556W-AA-0	PEGASUS AVIATION, INC.	09/25/2003	SCHEDULED REDEMPTION		157,480	157,480	157,480	157,480	0	0	0	0	0	609		3
707569-A@-8	PENN NATIONAL GAMING TERM B	08/25/2003	Various		12,499	4,999,999	12,499	12,499	0	0	0	0	0	81,166		4Z
82539@-AD-8	PERDUE FARMS/SHOWELL SR NT SERIES B	09/24/2003	TRANSFER		6,960,205	7,000,000	7,000,000	6,960,205	2,222	0	0	0	0	152,845		2
74434T-NT-0	PHMS 1993-27 A4	07/24/2003	Various		835,624	834,549	853,326	849,683	(3,330)	0	0	(14,059)	(14,059)	9,129		1PE
701018-AB-9	PIONEER NATL RESOURCES	09/26/2003	GOLDMAN, SACHS & CO		1,129,100	1,000,000	984,541	989,384	574	0	0	139,716	139,716	51,792		3
72651*-AB-7	PLAINS MARKETING TERM B	09/22/2003	Various		495,000	4,950,000	495,000	495,000	0	0	0	0	0	31,378		3Z
72813P-AH-3	PLAYTEX PRODUCTS INC.	09/11/2003	Various		4,425,000	4,500,000	4,697,638	4,681,529	(4,770)	0	0	(256,529)	(256,529)	117,188		4
72813P-C*-9	PLAYTEX PRODUCTS TERM C	09/12/2003	Various		1,020,013	4,982,500	1,020,261	1,020,277	(38)	0	0	(264)	(264)	39,515		3Z
447013-A*-4	PLIANT CORP (FKA HNTSMN PCKGING) TERM B	08/25/2003	Various		0	3,213,518	0	68	1,686	0	0	(68)	(68)	49,754		4Z
69347C-AA-8	PNC INSTIT CAP A	09/30/2003	VARIOUS		2,012,257	2,325,000	2,012,257	2,012,257	0	0	0	0	0	0		2
69348L-ZS-1	PNC MORTGAGE SECURITIES 1998-5 2A5	09/01/2003	SCHEDULED REDEMPTION		2,082,177	2,082,177	2,082,420	2,082,177	0	0	0	0	0	31,430		1
69348R-NV-4	PNC MTG SEC CORP 1999-6 CB2	09/01/2003	SCHEDULED REDEMPTION		12,067	12,067	10,619	12,067	1,182	0	0	0	0	180		1PE
69348L-5H-8	PNC MTG SECURITIES CORP 98-10 1B2	09/01/2003	SCHEDULED REDEMPTION		33,394	33,394	30,036	33,394	2,753	0	0	0	0	483		1PE
808086-A#-9	PORTLAND GEN ELEC/J.H.S. BANK SER C	07/01/2003	Various		158,430	158,430	158,430	158,430	0	0	0	0	0	94,260		2
740189-A#-2	PRECISION CASTPARTS CORP. TERM LOAN	09/30/2003	Various		1,527,273	9,927,273	1,527,273	1,527,273	0	0	0	0	0	53,045		2Z
74047P-A*-5	PREMCOR REFINING GROUP TRANCHE I	08/25/2003	Various		0	4,500,000	0	0	0	0	0	0	0	56,557		3Z
74156W-AA-4	PRIME FINANCE CORP 1995-A, A-1	08/01/2003	SCHEDULED REDEMPTION		32,528	32,528	32,524	32,528	1	0	0	0	0	527		1
74156W-AB-2	PRIME FINANCE CORP 1995-A, A-2	08/01/2003	SCHEDULED REDEMPTION		8,069	8,069	8,019	8,069	16	0	0	0	0	136		1
74157K-A@-0	PRIMEDIA, INC. TERM LOAN B	08/25/2003	Various		0	5,291,558	0	0	0	0	0	0	0	55,017		4Z
74259#-AA-7	PRINTPACK HOLDINGS TERM B	09/26/2003	Various		10,000	3,960,000	10,000	10,000	0	0	0	0	0	65,542		3Z
74257#-AA-9	PRO EQUITY TRUST	09/30/2003	VARIOUS		30,004,885	33,422,803	30,004,885	30,004,885	0	0	0	0	0	0		1Z
742718-BK-4	PROCTER & GAMBLE	09/15/2003	MATURED		3,700,000	3,700,000	3,518,922	3,700,000	10,487	0	0	0	0	97,125		1
74386Q-AA-9	PROVIDENT CBO I CLASS A-1 NOTES	09/09/2003	SCHEDULED REDEMPTION		121,017	121,017	121,017	121,017	0	0	0	0	0	631		1
74434T-C9-6	PRUDENTIAL HOME MTG 1993 61 A13	09/25/2003	SCHEDULED REDEMPTION		4,808,004	4,808,004	4,806,502	4,808,004	0	0	0	0	0	23,831		1PE
71880*-AH-9	PRUDENTIAL/PHL FUNDING I INC.	07/20/2003	SCHEDULED REDEMPTION		122,771	122,771	114,343	122,771	257	0	0	0	0	2,839		1
69364@-AA-1	PTCL 1997 RECEIVABLE TRUST CERTIFICATE	08/14/2003	MATURED		907,568	907,568	907,568	907,568	0	0	0	0	0	19,104		4
74681@-AG-4	PUTNAM LOVELL 1999-3 CLASS A	09/30/2003	SCHEDULED REDEMPTION		313,881	313,881	313,881	313,881	0	0	0	0	0	6,767		5
74681@-AJ-8	PUTNAM LOVELL 2000-1 CLASS A1 NOTES	09/30/2003	SCHEDULED REDEMPTION		254,010	254,010	254,010	254,010	0	0	0	0	0	5,604		1
624903-A*-1	QUALITY DISTRIBUTION TERM B	08/25/2003	Various		4,185	1,594,460	3,872	4,463	72,770	0	0	(278)	(278)	21,075		6Z
624903-A@-9	QUALITY DISTRIBUTION TERM C	08/25/2003	Various		3,587	1,366,680	3,296	3,792	53,801	0	0	(205)	(205)	19,215		6Z
48250@-AA-2	QWEST/KDL HOLDINGS LLC 9.64% NTS	09/30/2003	SCHEDULED REDEMPTION		365,952	365,952	365,952	365,952	0	0	0	0	0	5,880		5
76110F-CF-8	RALI 1996-QS4 AI10	09/01/2003	SCHEDULED REDEMPTION		1,364,800	1,364,800	1,385,272	1,364,800	(17,445)	0	0	0	0	25,241		1PE
76110F-FQ-1	RALI 1997-QS1 A11	09/01/2003	SCHEDULED REDEMPTION		241,920	241,920	248,141	241,920	0	0	0	0	0	3,914		1PE
76110G-EY-3	RALI 2000-QS14 A1	07/01/2003	SCHEDULED REDEMPTION		240,703	240,703	247,209	240,703	(3,238)	0	0	0	0	1,537		1PE
76110G-FV-8	RALI 2001-QS1 NAB	08/01/2003	SCHEDULED REDEMPTION		141,946	141,946	144,252	141,946	(1,943)	0	0	0	0	1,129		1PE
12669A-V6-8	RAST 1998-A13 1A3	09/01/2003	SCHEDULED REDEMPTION		4,889,369	4,889,369	4,778,403	4,889,369	77,362	0	0	0	0	70,657		1PE
12669A-NQ-3	RAST 1998-A5 A5	09/01/2003	SCHEDULED REDEMPTION		882,254	882,254	850,823	882,254	13,359	0	0	0	0	12,804		1PE
74936#-AA-8	RCN CORP TRANCHE B TERM LOAN	09/03/2003	SCHEDULED REDEMPTION		4,500	4,500	4,500	4,500	0	0	0	0	0	8		5Z
755267-A*-2	READER'S DIGEST TERM B	08/25/2003	Various		296,421	4,962,500	296,421	296,421	0	0	0	0	0	84,484		3Z
75628*-AH-7	RECREATIONAL EQUIPMENT 7.57% SER. A SR. NTS	09/08/2003	SCHEDULED REDEMPTION		162,495	162,495	162,495	162,495	0	0	0	0	0	2,736		2
75628*-AD-6	RECREATIONAL EQUIPMENT INC SR NTS	09/01/2003	SCHEDULED REDEMPTION		425,076	425,076	425,076	425,076	121	0	0	0	0	6,712		2
75628*-AF-1	RECREATIONAL EQUIPMENT INC SR NTS	09/01/2003	SCHEDULED REDEMPTION		61,824	61,824	61,682	61,824	105	0	0	0	0	1,156		2
75875#-9A-0	REGAL CINEMAS NEW TERM D (8/27/03)	09/02/2003	SCHEDULED REDEMPTION		79,516	79,516	79,588	79,516	(219)	0	0	0	0	0		3Z
75875#-AB-6	REGAL CINEMAS TERM C	08/27/2003	Various		4,168,581	8,325,000	4,168,718	4,168,704	(203)	0	0	(122)	(122)	68,903		3Z
75875#-AC-4	REGAL CINEMAS TERM D	08/27/2003	Various		2,000,000	3,975,000	2,000,000	2,000,000	0	0	0	0	0	15,587		3Z
75952B-AH-8	RELIANT RESOURCES INC.	09/18/2003	Various		1,800,750	1,975,000	1,975,000	1,975,000	0	0	0	(174,250)	(174,250)	36,549		4
75967@-AA-9	RELIZON CO. TERM B	08/25/2003	Various		10,127	1,959,494	9,620	9,813	2,041	0	0	314	314	31,854		3Z
991387-9A-1	RENT-A-CENTER TERM B	08/25/2003	Various		5,000	2,005,000	5,000	5,000	0	0	0	0	0	9,965		3Z
760106-AE-4	RENTAL CAR FINANCE CORP 97-1 B2	07/25/2003	SCHEDULED REDEMPTION		5,345,333	5,345,333	5,340,740	5,345,333	346	0	0	0	0	29,399		1PE
761042-CK-4	RESECURITIZATION MTG TRUST 2000-A A7	07/01/2003	SCHEDULED REDEMPTION		138,567	138,567	131,971	138,567	2,586	0	0	0	0	751		1PE
76110F-V3-4	RESIDENTIAL ACCREDIT LOANS, INC 1999-QS10 A1	07/01/2003	SCHEDULED REDEMPTION		71,681	71,681	69,049	71,681	373	0	0	0	0	431		1
760944-MS-4	RESIDENTIAL FUND MTG SEC 1993 S23 A15	09/01/2003	SCHEDULED REDEMPTION		213,817	213,817	210,516	213,817	0	0	0	0	0	1,052		1PE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
760947-TS-0	RESIDENTIAL FUNDING MTG SEC I 1996-S4	09/01/2003	SCHEDULED REDEMPTION		802,347	802,347	818,755	802,347	(10,371)	0	0	0	0	12,711		1PE
76168R-A*-9	REXNORD CORP TERM LOAN	08/25/2003	Various		34,722	2,430,556	34,722	34,722	0	0	0	0	0	33,504		4Z
76110V-HN-1	RFMS2 2002-HI1 A3	09/01/2003	SCHEDULED REDEMPTION		1,178,909	1,178,909	1,178,712	1,178,909	106	0	0	0	0	14,434		1PE
76110V-JJ-8	RFMS2 2002-HI2, A3	09/01/2003	SCHEDULED REDEMPTION		31,833	31,833	31,828	31,833	3	0	0	0	0	411		1PE
760972-YU-7	RFMSI 1998-S15 A10	09/01/2003	SCHEDULED REDEMPTION		530,615	530,615	527,915	530,615	1,675	0	0	0	0	7,403		1PE
76110Y-ES-7	RFMSI 1999-S8 A9	09/01/2003	SCHEDULED REDEMPTION		2,683,666	2,683,666	2,679,473	2,683,666	1,930	0	0	0	0	21,495		1PE
76111J-AX-2	RFMSI 2001-S18 A10	09/01/2003	SCHEDULED REDEMPTION		9,244,602	9,244,602	9,175,798	9,244,602	58,156	0	0	0	0	140,422		1PE
76110Y-J5-2	RFMSI 2001-S2 A5	07/24/2003	Various		6,508,988	6,500,583	6,593,014	6,541,675	(19,626)	0	0	(32,687)	(32,687)	64,548		1PE
76110Y-K2-7	RFMSI 2001-S2 M2	09/01/2003	SCHEDULED REDEMPTION		3,692	3,692	3,696	3,692	(4)	0	0	0	0	60		1PE
76111J-QR-8	RFMSI 2002-S5 A11	09/01/2003	SCHEDULED REDEMPTION		5,540,281	5,540,281	5,380,348	5,540,281	143,273	0	0	0	0	83,070		1PE
760972-VP-1	RFMSI 98-S12 MI	09/01/2003	SCHEDULED REDEMPTION		1,217,558	1,217,558	1,249,329	1,217,558	(28,863)	0	0	0	0	17,117		1PE
76110Y-NW-8	RFMSI 99 S-18 M2	09/01/2003	SCHEDULED REDEMPTION		8,604	8,604	7,917	8,604	552	0	0	0	0	126		1PE
767754-B*-4	RITE AID CORP TERM LOAN	08/25/2003	Various		0	4,000,000	0	0	0	0	0	0	0	42,364		4Z
769507-AM-6	RIVERWOOD INTL	08/08/2003	Various		8,231,589	7,950,000	8,156,260	8,028,057	(3,654)	0	0	203,532	203,532	438,761		5
769507-A#-1	RIVERWOOD INTL TERM B	08/08/2003	PRINCIPAL PAYMENT		1,980,000	1,980,000	1,980,000	1,980,000	0	0	0	0	0	27,783		4
774477-AA-1	ROCKWOOD SPECIALTIES CRP	09/12/2003	GOLDMAN, SACHS & CO		1,551,500	1,450,000	1,450,000	1,450,000	0	0	0	101,500	101,500	23,109		4
77775*-BL-4	ROSENTHAL & ROSENTHAL 6.95% SR NTS	09/18/2003	SCHEDULED REDEMPTION		1,250,000	1,250,000	1,250,000	1,250,000	0	0	0	0	0	43,438		2
77876H-AD-3	ROTHSCHILD L F MTG TR 1 CL Z	08/01/2003	SCHEDULED REDEMPTION		33,138	33,138	32,896	33,138	11	0	0	0	0	720		1PE
77876K-AF-1	ROTHSCHILD L F MTG TR 3 CL 3 F	08/01/2003	SCHEDULED REDEMPTION		50,759	50,759	48,403	50,759	2,325	0	0	0	0	1,185		1PE
78268#-AD-1	RUSSELL-STANLEY FLOAT. TERM C	08/25/2003	Various		0	5,000,000	0	0	625,000	0	0	0	0	69,326		6Z
78355H-GV-5	RYDER SYSTEM INC	07/24/2003	MATURED		10,500,000	10,500,000	9,965,340	10,500,000	7,453	0	0	0	0	152,997		2PE
79548K-U3-0	SALOMON BROTHERS MTG SECURITIES 1999-6 A1	09/01/2003	SCHEDULED REDEMPTION		3,238,586	3,238,586	3,127,513	3,238,586	45,933	0	0	0	0	47,663		1PE
863572-T5-2	SASC 2000-3 B2	09/01/2003	SCHEDULED REDEMPTION		19,784	19,784	19,475	19,784	309	0	0	0	0	363		1PE
810186-A#-3	SCOTTS COMPANY NEW TRANCHE B	09/30/2003	Various		1,339	1,390,158	1,339	1,339	0	0	0	0	0	13,984		3Z
812141-A*-0	SEALY MATTRESS AXEL B	08/25/2003	Various		0	687,673	0	(2)	(121)	0	0	2	2	5,712		4Z
812141-A@-8	SEALY MATTRESS AXEL C	08/25/2003	Various		0	919,981	0	(3)	(106)	0	0	3	3	8,229		4Z
812141-A#-6	SEALY MATTRESS AXEL D	08/25/2003	Various		0	1,176,263	0	(3)	(168)	0	0	3	3	11,273		4Z
81234C-BM-2	SEARS CREDIT ACCOUNT MASTER TRUST	09/15/2003	SCHEDULED REDEMPTION		1,362,500	1,362,500	1,420,832	1,362,500	(5,760)	0	0	0	0	21,951		1PE
81237E-AH-7	SEARS MTG FUNDING TR 1988 1 CL Z	08/01/2003	SCHEDULED REDEMPTION		119,296	119,296	99,666	119,296	10,302	0	0	0	0	2,374		1PE
816300-AA-5	SELECTIVE INS GROUP	08/26/2003	KBC FINANCIAL PRODUCTS USA INC		843,960	2,000,000	760,240	761,602	(32)	0	0	82,358	82,358	13,911		2
82705*-AA-4	SILGAN TERM B	08/25/2003	Various		0	2,995,000	0	0	0	0	0	0	0	26,358		4Z
829226-AN-9	SINCLAIR BROADCAST GROUP	07/07/2003	Various		1,976,170	1,950,000	1,977,250	1,976,187	(50)	0	0	(17)	(17)	49,969		4
829226-AQ-2	SINCLAIR BROADCAST GROUP	09/29/2003	Various		1,314,091	1,250,000	1,316,699	1,314,113	(1,899)	0	0	(22)	(22)	53,889		4
829226-B#-5	SINCLAIR BROADCASTING TERM B	08/25/2003	Various		141,000	5,000,000	141,000	141,000	0	0	0	0	0	71,309		3Z
83001W-A#-1	SIX FLAGS THEME PARKS TERM LOAN B	08/25/2003	Various		0	4,500,000	0	7	200	0	0	(7)	(7)	64,705		3Z
863572-AW-3	SLH MTG TRUST 1989-1 Z	09/01/2003	SCHEDULED REDEMPTION		1,181	1,181	1,215	1,181	(25)	0	0	0	0	25		1PE
83170#-AA-4	SMARTE CARTE CORP. TERM LN DUE 2006	09/25/2003	Various		0	0	0	36	(641,859)	0	0	(36)	(36)	0		5Z
78446#-AA-2	SMC HLDGS SR UNSECD NTS DUE 2009	08/22/2003	DISTRIBUTION		70,102	0	0	0	0	0	0	70,102	70,102	0		6
832110-C@-7	SMITH INT'L SENIOR NOTES	07/31/2003	SCHEDULED REDEMPTION		2,142,857	2,142,857	2,224,500	2,142,857	(132,497)	0	0	0	0	82,500		2
83441*-AB-9	SOLVAY AMERICA SERIES B SR NOTES	07/31/2003	SCHEDULED REDEMPTION		4,590,000	4,590,000	4,601,401	4,590,000	(1,656)	0	0	0	0	196,223		1
844741-AR-9	SOUTHWEST AIR	07/01/2003	SCHEDULED REDEMPTION		254,193	254,193	256,699	254,193	(2,009)	0	0	0	0	9,176		1PE
84683*-AF-5	SPARTAN STORES TERM LOAN B	09/16/2003	Various		300,777	300,777	300,777	300,777	0	0	0	0	0	482		2Z
12478E-AA-5	SPE CIRCLE, LP GTD LEASE-BKD PASS-THRU	09/12/2003	SCHEDULED REDEMPTION		75,520	75,520	74,471	75,520	1,267	0	0	0	0	1,159		2
847504-AC-1	SPECIALTY PAPERBOARD INC 144A	09/16/2003	DUETSCHE BANK SECURITIES		646,000	950,000	971,625	954,701	(894)	0	0	(308,701)	(308,701)	38,099		5
20763#-CG-4	SPIRIT MARINE/CONNECTICUT NATL BK	09/18/2003	SCHEDULED REDEMPTION		356,822	356,822	357,524	356,822	(56)	0	0	0	0	17,752		2
784635-G@-7	SPX CORP. TERM B	08/25/2003	Various		0	2,045,625	0	0	0	0	0	0	0	18,631		3Z
784635-G#-5	SPX CORP. TERM C	08/19/2003	PRINCIPAL PAYMENT		3,409,375	3,409,375	3,409,375	3,409,375	0	0	0	0	0	50,053		3
78465M-AG-0	SSBAT 2002-1, D	09/15/2003	SCHEDULED REDEMPTION		1,135,343	1,135,343	1,121,214	1,135,343	8,386	0	0	0	0	20,009		3
85333J-AY-3	STANDARD CR CARD MASTER TR 93-2A	09/07/2003	SCHEDULED REDEMPTION		8,000,000	8,000,000	7,152,500	8,000,000	21,283	0	0	0	0	238,000		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
854231-A#-4	STANDEX INT'L 7.13% SR NTS	09/22/2003	SCHEDULED REDEMPTION		2,685,714	2,685,714	2,638,758	2,685,714	23,232	0	0	0	0	95,746		2
86159#-AA-2	STONE CONTAINER CORP TERM B	08/25/2003	Various		0	6,132,081	0	(4)	(110)	0	0	4	4	95,887		4Z
863572-PN-7	STRUCTURED ASSET SECURITIES CORP	09/12/2003	SCHEDULED REDEMPTION		42,363	42,363	42,802	42,363	(65)	0	0	0	0	640		1
78481#-AD-2	STS HYDRO AMENDED SR SECD NTS, DUE 2023	09/30/2003	SCHEDULED REDEMPTION		78,254	78,254	78,254	78,254	0	0	0	0	0	1,590		5
869408-AC-8	SUTTER CBO 1998-1 CL A-2B	09/29/2003	Various		202,443	202,443	238,385	202,443	2,577	0	0	0	0	6,083		1
870700-A*-2	SWIFT & CO. TERM LOAN B	08/25/2003	Various		10,000	3,980,000	10,000	10,000	0	0	0	0	0	73,464		3Z
87235M-AC-9	TCW LEVERAGED INCOME TRUST II, L.P.	09/30/2003	PRINCIPAL PAYMENT		3,404,846	3,404,846	3,404,846	3,404,846	0	0	0	0	0	9,890		1
87972#-AA-5	TELMARK III CLASS A	09/22/2003	SCHEDULED REDEMPTION		257,873	257,873	259,585	257,873	(808)	0	0	0	0	4,310		1
88033G-AT-7	TENET HEALTHCARE CORP	08/20/2003	LEHMAN BROTHERS INC		1,760,000	2,000,000	2,008,540	2,007,710	(107)	0	0	(247,710)	(247,710)	29,750		3
88033G-AY-6	TENET HEALTHCARE CORP	08/20/2003	LEHMAN BROTHERS INC		940,000	1,000,000	978,680	979,520	222	0	0	(39,520)	(39,520)	42,406		3
880349-A#-2	TENNECO AUTOMOTIVE INC. TERM A	08/25/2003	Various		0	1,975,099	0	17	474	0	0	(17)	(17)	11,531		4Z
880349-A*-6	TENNECO AUTOMOTIVE INC. TERM B	08/25/2003	Various		0	1,204,842	0	(2)	(59)	0	0	2	2	24,175		4Z
880349-A@-4	TENNECO AUTOMOTIVE INC. TERM C	08/25/2003	Various		0	1,204,842	0	(2)	(55)	0	0	2	2	25,313		4Z
88077#-AB-5	TEREX CORP. TERM LOAN	08/25/2003	Various		14,975	5,944,899	14,981	14,972	(20)	0	0	2	2	28,092		4Z
881609-A@-0	TESORO PETROLEUM TERM LOAN	08/25/2003	Various		10,000	4,000,000	10,000	9,984	(451)	0	0	16	16	63,292		3Z
60935B-DN-6	THE MONEY STORE HE LN TR 98-A M1	09/01/2003	SCHEDULED REDEMPTION		149,924	149,924	150,842	149,924	(486)	0	0	0	0	2,581		1PE
698657-A#-0	THE PANTRY FIRST LIEN TERM LOAN	09/30/2003	SCHEDULED REDEMPTION		29,644	29,644	29,644	29,644	0	0	0	0	0	20		4Z
883556-AH-5	THERMO INSTR SYS INC CONV	07/31/2003	Various		5,500,000	5,500,000	5,047,500	5,331,526	9,114	0	0	168,474	168,474	119,778		2
88457*-AA-1	THOMAS INDS DAY-BRITE LTG SR NT	09/24/2003	TRANSFER		2,542,366	2,541,412	2,544,151	2,542,366	(252)	0	0	0	0	154,619		2
88580*-AE-3	THRIFTY FINDLAY MEIJER SER E MTG NT	09/01/2003	SCHEDULED REDEMPTION		116,411	116,411	116,411	116,411	0	0	0	0	0	6,147		2
87244X-AA-8	TIAA RETAIL COMMERCIAL MORTGAGE TRUST	09/01/2003	SCHEDULED REDEMPTION		1,785,561	1,785,561	1,785,003	1,785,561	295	0	0	0	0	21,730		1
888266-B*-3	TITAN CORP TERM B	08/25/2003	Various		0	4,455,000	0	0	0	0	0	0	0	68,219		3Z
87266*-AA-4	TK HOLDINGS INC SR. NTS. DUE 2010	09/24/2003	TRANSFER		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	244,504		2
872594-AB-2	TNP ENTERPRISES INC	09/12/2003	CIBC WORLD MARKETS		1,481,250	1,500,000	1,530,719	1,526,142	(967)	0	0	(44,892)	(44,892)	70,896		3
872594-A*-7	TNP ENTERPRISES TERM LOAN	08/28/2003	Various		1,542,188	3,084,375	1,542,188	1,542,188	0	0	0	0	0	32,404		3
891492-AB-6	TOSCO TRUST 2000-E SR SEC NOTES	09/02/2003	Principal Paydown		14,927,604	20,000,000	20,000,000	20,000,000	0	0	0	(5,072,396)	(5,072,396)	11,027,670		2
587499-R#-3	TRAILER TRAIN/MERCANTILE SAFE DEP TR SER A	08/01/2003	PRINCIPAL PAYMENT		5,914	5,914	6,024	5,954	(7)	0	0	(41)	(41)	299		1
587499-#P-9	TRAILER TRAIN/MERCANTILE SAFE DEP TR SER B	08/01/2003	SCHEDULED REDEMPTION		34,039	34,039	35,013	34,039	(404)	0	0	0	0	1,719		1
893647-A*-8	TRANSDIGM INC. TERM B	07/22/2003	PRINCIPAL PAYMENT		648,862	648,862	651,498	650,467	(30)	0	0	(1,605)	(1,605)	6,164		4
893647-A@-6	TRANSDIGM INC. TERM C	07/22/2003	PRINCIPAL PAYMENT		2,712,383	2,712,383	2,719,121	2,716,995	(63)	0	0	(4,612)	(4,612)	25,768		4
893647-9A-7	TRANSDIGM, INC. TERM LOAN	08/25/2003	Various		0	2,750,000	0	0	0	0	0	0	0	8,769		4Z
893830-AD-1	TRANSOCEAN SEDCO FOREX	09/29/2003	WARBURG DILLION READ LLC		1,682,188	1,750,000	1,753,750	1,753,360	(42)	0	0	(71,173)	(71,173)	9,990		2
89406#-AA-7	TRANSWESTERN PUBLISH. TERM LOAN B	09/30/2003	Various		126,000	2,278,800	126,171	125,997	(253)	0	0	3	3	27,418		3Z
990770-9A-9	TRANSWESTERN PUBLISH. TERM LOAN B	08/13/2003	PRINCIPAL PAYMENT		120,000	120,000	120,000	120,000	0	0	0	0	0	1,336		3
894172-B*-5	TRAVELCENTERS OF AMERICA TERM LOAN	08/25/2003	Various		0	4,752,967	0	0	0	0	0	0	0	42,782		3Z
89579K-A@-8	TRIAD HOSPITALS TERM A	09/30/2003	Various		240,000	3,360,000	240,384	239,993	(642)	0	0	7	7	16,308		4Z
89579K-A*-0	TRIAD HOSPITALS TERM B	09/30/2003	Various		7,500	2,705,000	7,500	7,500	0	0	0	0	0	47,097		4Z
89621@-AA-8	TRIMAS CORP TERM B	08/25/2003	Various		242,275	2,228,933	242,275	242,275	0	0	0	0	0	21,764		4Z
74282#-AA-8	TRIPOINT GLOBAL (PRODELIN) TERM B	09/26/2003	SCHEDULED REDEMPTION		103,798	103,798	102,967	103,818	851	0	0	(20)	(20)	81		4Z
896778-AK-3	TRITON PCS INC	09/29/2003	Various		1,612,500	1,500,000	1,500,000	1,500,000	0	0	0	112,500	112,500	38,604		4Z
89824@-AE-5	TRUSERV CORP. AMENDED SENIOR NOTES	08/29/2003	Various		11,950,831	11,453,528	10,625,438	11,086,298	91,637	0	0	864,533	864,533	822,183		5
89824@-AF-2	TRUSERV CORP. MAKE-WHOLE ORIG NOTE	08/29/2003	Various		476,695	476,695	0	317,854	317,854	0	0	158,840	158,840	13,357		4Z
87264Q-A*-1	TRW AUTO ACQ CORP TERM B-1	07/22/2003	PRINCIPAL PAYMENT		5,000,000	5,000,000	5,000,000	4,975,827	0	0	0	24,173	24,173	82,639		3Z
991454-9A-9	TRW AUTOMOTIVE TERM C-1	08/25/2003	Various		0	5,000,000	0	0	0	0	0	0	0	0		3Z
87306#-AA-2	TTX CO EQUIPMENT TRUST CERT SER 41A	07/27/2003	SCHEDULED REDEMPTION		1,494	1,494	1,494	1,494	0	0	0	0	0	55		1
87306#-AC-8	TTX CO EQUIPMENT TRUST CERT SER 41B	07/27/2003	SCHEDULED REDEMPTION		1,498	1,498	1,498	1,498	0	0	0	0	0	55		1
87306#-AE-4	TTX CO EQUIPMENT TRUST CERT SER 41C	07/27/2003	SCHEDULED REDEMPTION		5,216	5,216	5,216	5,216	0	0	0	0	0	193		1
33632*-NH-6	TTX CO FIRST SECURITY BANK OF UTAH	07/01/2003	SCHEDULED REDEMPTION		588,337	588,337	588,918	588,337	(40)	0	0	0	0	22,886		1
33632*-NJ-2	TTX CO FIRST SECURITY BANK OF UTAH	07/01/2003	SCHEDULED REDEMPTION		7,058	7,058	7,058	7,058	0	0	0	0	0	292		1
33632*-NM-5	TTX CO FIRST SECURITY BANK OF UTAH 42-C TRANCHE 1	07/01/2003	SCHEDULED REDEMPTION		235,868	235,868	235,868	235,868	0	0	0	0	0	9,175		1
33632*-NN-3	TTX CO FIRST SECURITY BANK OF UTAH 42-C TRANCHE 2	07/01/2003	SCHEDULED REDEMPTION		9,213	9,213	9,213	9,213	0	0	0	0	0	381		1
89222*-AA-3	TYCO INT'L - U.S. SURGICAL 7.20% SR NTS	09/30/2003	SCHEDULED REDEMPTION		57,587	57,587	57,587	57,587	0	0	0	0	0	922		3
911546-VH-9	U S AIR INC EQUIP 1990 SER A	09/23/2003	Various		1,189,158	2,626,000	2,502,158	1,189,158	0	0	0	0	0	0		6
911546-VJ-5	U S AIR INC EQUIP 1990 SER B	08/21/2003	Various		1,189,158	2,626,000	2,502,158	1,189,158	0	0	0	0	0	0		6

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
911546-VL-0	U S AIR INC EQUIP 1990 SER D	08/21/2003	Various		1,336,269	2,918,000	2,795,269	1,336,269	0	0	0	0	0	0		6
90253Q-AD-9	UACSC 1999-D A4	09/08/2003	SCHEDULED REDEMPTION		1,964,372	1,964,372	1,964,073	1,964,372	11	0	0	0	0	29,136		1PE
90253E-AD-6	UNION ACCEPTANCE CORP	09/08/2003	SCHEDULED REDEMPTION		4,047,889	4,047,889	4,046,891	4,047,889	346	0	0	0	0	65,422		1PE
843598-AG-8	UNION PACIFIC CO	07/02/2003	SCHEDULED REDEMPTION		4,776	4,776	5,202	4,776	(364)	0	0	0	0	204		2PE
991425-9A-9	UNITED COMPONENTS INC TERM B	07/01/2003	MORGAN STANLEY DEAN WITTER		2,025,000	2,000,000	2,000,000	2,000,000	0	0	0	25,000	25,000	1,740		4Z
91018B-A#-1	UNITED DEFENSE INDUSTRIES TERM B	08/29/2003	Various		64,361	4,839,940	64,361	64,361	0	0	0	0	0	47,242		3Z
91136@-AA-2	UNITED REFRIGERATION GROUP SEC NOTES	08/01/2003	SCHEDULED REDEMPTION		1,928,571	1,928,571	1,928,734	1,928,571	(847)	0	0	0	0	40,355		3
990695-9A-8	UNITED RENTALS (N.A.), INC. TERM LOAN	08/25/2003	Various		3,193,958	3,192,945	3,194,176	3,193,957	(35)	0	0	1	1	36,849		3
91302@-AB-8	UNITED TECHNOLOGIES GTD ESOP NT SER B	09/24/2003	TRANSFER		6,336,357	6,336,357	6,336,357	6,336,357	0	0	0	0	0	140,583		1
913028-E#-9	UNITED TEL CO OF INDIANA INC	08/01/2003	SCHEDULED REDEMPTION		107,040	107,040	107,040	107,040	2,720	0	0	0	0	4,694		2
91370*-AS-0	UNITED TEL CO OF MO 1ST MTG	08/01/2003	CALLED @ 107.54		19,894,900	18,500,000	18,500,000	18,158,535	1,386	0	0	1,736,365	1,736,365	286,133		1
91370*-AT-8	UNITED TEL CO OF MO 1ST MTG	08/01/2003	MATURED		346,000	346,000	346,000	346,000	0	0	0	0	0	13,442		1
915072-AN-2	UNIVERSITY SUPPORT SERVICES 1993 A 3	09/22/2003	SCHEDULED REDEMPTION		413,526	413,526	415,346	413,526	0	0	0	0	0	1,943		1PE
915072-AT-9	UNIVERSITY SUPPORT SERVICES 1994 A 3	09/22/2003	SCHEDULED REDEMPTION		319,351	319,351	319,351	319,351	0	0	0	0	0	1,321		1PE
90321@-AA-9	UPC FINANCING USD C2 FACILITY	08/25/2003	Various		0	3,000,000	0	0	0	0	0	0	0	34,000		6Z
903236-A#-4	URS CORP TERM B	08/25/2003	Various		395,296	3,758,415	395,296	395,296	0	0	0	0	0	60,276		3Z
921796-BR-8	VANDERBILT MTG 1996-C A4	09/01/2003	SCHEDULED REDEMPTION		418,766	418,766	418,702	418,766	696	0	0	0	0	6,388		1PE
921796-BZ-0	VANDERBILT MTG AND FINANCE 97-A A-4	09/01/2003	SCHEDULED REDEMPTION		211,964	211,964	211,865	211,964	11	0	0	0	0	3,271		1PE
911760-AP-1	VENDEE MTG TR 1992-1 2-Z	09/01/2003	SCHEDULED REDEMPTION		1,728,472	1,728,472	1,597,362	1,728,472	89,426	0	0	0	0	30,073		1
92852E-9A-5	VIVENDI UNIVERSAL ENT. TERM B	08/25/2003	Various		0	4,500,000	0	0	0	0	0	0	0	16,199		3Z
929768-AA-7	WACHOVIA CAP II	09/30/2003	VARIOUS		9,864,581	10,000,000	9,864,581	9,864,581	0	0	0	0	0	0		1PE
231907-FL-5	WAL MART CRAVE 401	07/15/2003	SCHEDULED REDEMPTION		2,783,848	2,783,848	2,777,033	2,783,848	(4,390)	0	0	0	0	97,435		1PE
93114K-AC-7	WAL MART STORES INC	07/02/2003	SCHEDULED REDEMPTION		18,740	18,740	18,740	18,740	0	0	0	0	0	803		1PE
92948#-AF-5	WAL-MART WESTMINSTER CTL	09/24/2003	TRANSFER		4,709,592	4,697,870	4,710,225	4,709,592	(138)	0	0	0	0	113,293		1
58186*-AB-0	WALMART/MCLANE CO INC SER B 1ST MTG	09/06/2003	SCHEDULED REDEMPTION		326,184	326,184	326,184	326,184	2,731	0	0	0	0	15,053		1
939335-PY-5	WAMU 2001-S8 2A25	07/24/2003	Various		16,419,923	16,280,087	16,720,159	16,564,548	(86,261)	0	0	(144,626)	(144,626)	157,751		1PE
939335-PZ-2	WAMU 2001-S8 2A26	09/01/2003	SCHEDULED REDEMPTION		423,103	423,103	433,284	423,103	(8,680)	0	0	0	0	6,230		1PE
939335-QA-6	WAMU 2001-S8 2A27	09/01/2003	SCHEDULED REDEMPTION		269,248	269,248	275,726	269,248	(5,523)	0	0	0	0	3,965		1PE
22540V-Z2-1	WAMU 2002-S4 A8	09/01/2003	SCHEDULED REDEMPTION		1,550,704	1,550,704	1,556,277	1,550,704	(4,932)	0	0	0	0	25,131		1PE
863572-L9-2	WASHINGTON MUTUAL 2000-1 M2	09/25/2003	SCHEDULED REDEMPTION		395,093	395,093	395,093	395,093	0	0	0	0	0	1,704		1PE
94106L-B#-5	WASTE MANAGEMENT CREDIT-LINKED NTS	08/25/2003	Various		0	30,000,000	0	0	0	0	0	0	0	0		2Z
94974B-AM-2	WELLS FARGO & COMPANY	07/16/2003	WARBURG DILLION READ LLC		10,212,444	10,200,000	10,218,839	10,213,142	(886)	0	0	(698)	(698)	15,738		1PE
949746-EY-3	WELLS FARGO COMPANY	07/16/2003	LEHMAN BROTHERS INC		10,001,000	10,000,000	10,000,000	10,000,000	0	0	0	1,000	1,000	41,200		1PE
959425-B*-9	WESTERN RESOURCES TERM LOAN B	08/29/2003	Various		1,279,654	5,252,327	1,279,654	1,279,654	0	0	0	0	0	70,707		3Z
94977E-AU-5	WFMBS 2001-15 2A3	09/01/2003	SCHEDULED REDEMPTION		7,186,075	7,186,075	7,164,741	7,186,075	16,477	0	0	0	0	103,266		1PE
96926#-AA-3	WILLIAM CARTER TERM B	07/30/2003	PRINCIPAL PAYMENT		944,040	944,040	944,040	944,040	0	0	0	0	0	15,285		3
96926#-9A-5	WILLIAM CARTER TERM C	09/30/2003	Various		4,860	4,860	4,860	4,860	0	0	0	0	0	0		3Z
968905-AD-1	WILLIAMS COS INC	09/10/2003	Various		2,905,000	3,000,000	2,729,015	2,815,675	5,658	0	0	89,325	89,325	54,889		4
96949V-AC-7	WILLIAMS SCOTSMAN INC	09/15/2003	MORGAN STANLEY DEAN WITTER		1,602,563	1,650,000	1,631,969	1,634,488	737	0	0	(31,925)	(31,925)	48,429		4
96949V-A#-0	WILLIAMS SCOTSMAN TERM LOAN	08/25/2003	Various		12,500	4,950,000	12,500	12,500	0	0	0	0	0	67,521		4Z
977385-AK-9	WITCO CORPORATION	09/30/2003	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,290,000	1,500,000	1,162,023	1,174,667	1,155	0	0	115,333	115,333	69,323		3
939335-GF-6	WMMSC 2001-7 1A4	07/24/2003	Various		29,530,256	29,091,982	29,790,417	29,644,357	(59,422)	0	0	(114,101)	(114,101)	302,567		1PE
C9794#-AA-2	WOODHEAD FINANCE COMPANY SR NTS	09/30/2003	SCHEDULED REDEMPTION		1,400,000	1,400,000	1,400,000	1,400,000	0	0	0	0	0	0		2
983101-A#-3	WYNDHAM INTL. INC. - IRL	08/25/2003	Various		32,003	1,167,198	27,296	30,491	10,910	0	0	1,513	1,513	31,001		4Z
983101-A*-7	WYNDHAM INTL. INC. TERM LOAN DUE 2006	08/12/2003	PRINCIPAL PAYMENT		51,619	51,619	44,800	47,399	724	0	0	4,220	4,220	633		4Z
984121-BM-4	XEROX CORPORATION	09/26/2003	GOLDMAN, SACHS & CO		1,481,250	1,500,000	1,500,000	1,500,000	0	0	0	(18,750)	(18,750)	30,500		4
98385X-AA-4	XTO ENERGY INC	09/23/2003	GOLDMAN, SACHS & CO		548,500	500,000	500,000	500,000	0	0	0	48,500	48,500	16,771		3
98385X-AC-0	XTO ENERGY INC	09/23/2003	BARCLAYS BANK		3,571,660	3,500,000	3,575,000	3,573,041	(576)	0	0	(1,381)	(1,381)	76,554		3Z
98478*-AE-7	YANKEE GAS SERVICES CO 1ST MTG SER A	08/01/2003	SCHEDULED REDEMPTION		750,000	750,000	750,000	750,000	738	0	0	0	0	37,763		2
98547@-AA-0	YELLOW BOOK (YELL GROUP) USD TERM D	07/15/2003	PRINCIPAL PAYMENT		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	25,484		3
87236@-AM-3	YOUTH AND FAMILY CENTERED SERVICES-TCW I	07/01/2003	DIRECT NON-CASH		728,666	728,666	728,666	728,666	0	0	0	0	0	17,215		4
988858-AB-2	ZALE CORP	07/30/2003	CALLED @ 104.25		6,672,000	6,400,000	6,520,406	6,477,963	(2,764)	0	0	194,037	194,037	179,822		3
Totals - UNITED STATES					1,887,026,981	2,400,095,364	1,904,376,624	1,886,215,252	18,310,381	0	0	811,729	811,729	48,012,240	XXX	XXX
CANADA																
138747-A*-1	CANWEST MEDIA USD TERM B2	08/29/2003	Various		3,601,094	3,601,094	283,202	3,601,095	1,144	0	0	(1)	(1)	52,990		3
138747-A@-9	CANWEST MEDIA USD TERM C2	08/29/2003	Various		2,249,452	2,249,452	0	2,249,453	760	0	0	(1)	(1)	35,228		3

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
64457*-AD-6	NEW GRADE ENERGY SER C	09/24/2003	Various		5,577,209	5,577,209	5,577,209	5,577,209	0	0	0	0	0	127,400		1
C7079*-AA-6	PMC (NOVA SCOTIA) COMPANY TERM LOAN	08/25/2003	Various		0	3,450,000	0	0	0	0	0	0	0	40,358		3Z
768904-E*-1	RIVERSIDE FOREST SERIES D 8.80%	07/17/2003	SCHEDULED REDEMPTION		541,667	541,667	555,062	541,667	(5,546)	0	0	0	0	24,104		1
82509W-A*-4	SHOPPERS DRUG MART TERM LOAN F	08/25/2003	Various		0	3,327,233	0	(2)	(53)	0	0	2	2	26,092		3Z
86159#-AB-0	SMURFIT-STONE CONTAINER TERM C	08/25/2003	Various		0	1,038,978	0	(1)	(40)	0	0	1	1	16,378		4Z
87971K-AA-5	TEMBEC INDUSTRIAL	09/30/2003	Various		2,286,500	2,325,000	2,319,844	2,320,960	134	0	0	(34,460)	(34,460)	51,804		3
87971K-AE-7	TEMBEC INDUSTRIES INC	07/02/2003	GOLDMAN, SACHS & CO		1,086,750	1,150,000	1,092,563	1,096,293	81	0	0	(9,543)	(9,543)	27,975		3
Totals - CANADA					15,342,672	23,260,633	9,827,880	15,386,673	(3,519)	0	0	(44,001)	(44,001)	402,328	XXX	XXX
OTHER COUNTRIES																
Q4877#-AB-6	ILUKA RESOURCES 5.25% SER B SR NTS	09/24/2003	TRANSFER		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	74,375		2Z
Q6885#-AA-3	NORTH QUEENSLAND (MIM HOLDINGS)	07/01/2003	SCHEDULED REDEMPTION		1,872,435	1,872,435	1,871,975	1,872,435	1,681	0	0	0	0	40,725		2
Q7638#-AA-1	PIRIE SILVER CO. (PASMINCO)	08/31/2003	Various		3,828,704	16,956,917	17,034,874	4,015,398	0	0	0	(186,694)	(186,694)	0		6
961214-AH-6	WESTPAC BANKING CORP	08/26/2003	LEHMAN BROTHERS INC		11,222,550	12,750,000	12,673,373	12,674,344	576	0	0	(1,451,794)	(1,451,794)	160,526		1
902118-A@-7	TYCO INTL LTD 5 YR REVOLVER	08/25/2003	Various		0	4,000,000	0	309	8,197	0	0	(309)	(309)	71,183		3Z
P8054Z-CA-9	BRAZIL O 4/15/12 18YR	07/01/2003	CHASE SECURITIES		1,520,000	2,000,000	1,388,750	1,415,647	1,802	0	0	104,353	104,353	10,087		4
78633#-AA-5	SADIA CONCORDIA	09/02/2003	SCHEDULED REDEMPTION		333,333	333,333	333,333	333,333	5,641	0	0	0	0	9,467		3
X08158-AY-7	BULGARIA	07/28/2003	SCHEDULED REDEMPTION		66,667	66,667	66,593	66,667	6,094	0	0	0	0	733		3
248206-AA-2	DEN DANSKE BANK	09/15/2003	MATURED		10,750,000	10,750,000	10,419,330	10,750,000	13,096	0	0	0	0	352,063		1PE
971804-#M-1	AIRBUS WILMINGTON TR A I LSG	07/02/2003	SCHEDULED REDEMPTION		856,646	856,646	856,666	856,646	(15,548)	0	0	0	0	47,544		1
00871*-AB-2	AIRBUS/A.I. LEASING II, INC	07/02/2003	SCHEDULED REDEMPTION		1,488,478	1,488,478	1,488,478	1,488,478	0	0	0	0	0	76,136		1
83364W-AA-3	SOCIETE GENERALE NEW YORK	07/15/2003	MATURED		20,200,000	20,200,000	22,374,633	20,200,000	(16,454)	0	0	0	0	997,375		1PE
D8565#-AB-8	URENCO DEUTSCHLAND GMBH SERIES B	09/01/2003	SCHEDULED REDEMPTION		1,538,462	1,538,462	1,523,413	1,538,462	7,676	0	0	0	0	56,554		3
88163V-AB-5	TEVA PHARM FINANCE LLC	09/09/2003	LEHMAN BROTHERS INC		1,051,500	750,000	791,250	755,371	(5,504)	0	0	296,129	296,129	4,594		2
90466H-AA-8	UNICREDITO ITALI CREDIT	09/30/2003	VARIOUS		4,975,427	5,000,000	4,975,427	4,975,427	0	0	0	0	0	0		1
865622-AA-2	SUMITOMO MITSUI BANK NY	09/24/2003	TRANSFER		3,996,676	4,000,000	3,996,360	3,996,676	61	0	0	0	0	88,000		2
902671-AA-4	UFJ FINANCE ARUBA AEC	07/23/2003	GOLDMAN, SACHS & CO		3,031,230	3,000,000	2,986,140	2,986,148	8	0	0	45,082	45,082	1,688		2
V8615#-AC-6	STOLT TANKERS 8.01% SR UNSEC. NTS	08/31/2003	SCHEDULED REDEMPTION		1,400,000	1,400,000	1,430,254	1,400,000	(16,736)	0	0	0	0	28,035		5
03748#-AA-5	APASCO IFC TRUST I LOAN B CERTS	07/15/2003	SCHEDULED REDEMPTION		1,350,000	1,350,000	1,458,851	1,350,000	(79,940)	0	0	0	0	60,750		2
P0763@-AA-6	COMISION FEDERAL DE ELECTRICIDAD NOTES	07/15/2003	SCHEDULED REDEMPTION		600,000	600,000	600,000	600,000	0	0	0	0	0	25,832		2
P4739#-AA-7	GIRSA, SA DE CV/IFC TERM B LOAN	09/15/2003	SCHEDULED REDEMPTION		607,143	607,143	615,287	607,143	(9,497)	0	0	0	0	31,769		4
525392-AA-4	LEISER SERIES 1999-1 SEC EXPORT NOTES	09/30/2003	SCHEDULED REDEMPTION		499,663	499,663	499,663	499,663	1,202	0	0	0	0	0		2
P66279-10-3	MEXICO DISCOUNT WARRANTS	06/30/2003	CALLED @ 0.00		0	3,076,000	0	0	0	0	0	0	0	14,303		2
010201-AA-9	AKZO NOBEL INC 144A 6.00 11/15/2003	09/25/2003	BEAR STEARNS SECURITIES CORP		3,016,860	3,000,000	3,131,820	3,012,864	(25,442)	0	0	3,996	3,996	67,500		1
861012-AB-8	STMICROELECTRONICS NV	07/29/2003	DUETSCHE BANK SECURITIES		1,857,188	2,100,000	1,793,368	1,820,335	2,525	0	0	36,852	36,852	0		2
716597-AA-7	PETRO GEO-SERV	09/09/2003	Various		9,005,521	13,100,000	12,604,172	5,400,036	0	0	0	3,605,485	3,605,485	0		6
716597-AB-5	PETRO GEO-SERVICES ASA	09/03/2003	Various		3,977,003	5,735,000	4,965,117	2,345,991	0	0	0	1,631,012	1,631,012	0		6
143658-AM-4	CARNIVAL CORP	08/07/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		220,500	200,000	179,500	181,042	96	0	0	39,458	39,458	1,300		1
143658-AN-2	CARNIVAL CORP	08/07/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,984,500	1,800,000	1,833,368	1,827,269	(641)	0	0	157,231	157,231	11,700		1
P8056K-AC-8	PANAMA-IRB	07/17/2003	SCHEDULED REDEMPTION		129,640	129,640	111,815	129,640	15,913	0	0	0	0	3,241		3
X66501-AV-3	POLAND-REGD-RSTA	09/24/2003	CHASE SECURITIES		2,775,000	3,000,000	2,310,000	2,341,236	3,613	0	0	433,764	433,764	57,000		2
89222@-AA-1	ABB LTD. 6.64% SR SECD NTS, DUE 2016	09/30/2003	SCHEDULED REDEMPTION		80,807	80,807	80,807	80,807	0	0	0	0	0	894		3
06738C-AD-1	BARCLAYS BK PLC	09/22/2003	BARCLAYS BANK		5,113,152	4,320,000	5,217,826	5,162,624	(27,978)	0	0	(49,472)	(49,472)	88,800		1
127210-AA-0	CADBURY SCHWEPPES US FIN	09/22/2003	BANK OF AMERICA		12,982,450	13,000,000	12,961,910	12,961,910	0	0	0	20,540	20,540	0		2PE
G2044@-AB-1	COMPASS GROUP PLC	09/17/2003	MATURED		12,000,000	12,000,000	12,000,000	12,000,000	(555)	0	0	0	0	453,000		2
72146#-AH-3	PILKINGTON PLC SERIES E GTD NOTES	08/06/2003	SCHEDULED REDEMPTION		2,333,333	2,333,333	2,384,823	2,333,333	(24,656)	0	0	0	0	105,583		2
G7405#-AD-7	PREMIER OIL, PLC AND PREMIER OIL HLDGS LTD SR NTS	09/19/2003	Principal Paydown		28,035,144	25,000,000	24,895,732	25,008,473	(691)	0	0	3,026,670	3,026,670	971,333		2
749274-AA-4	RBS CAPITAL TRUST I	09/30/2003	VARIOUS		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	0		1Z
68210*-AA-1	ROLLS ROYCE SR. SEC. NOTES	09/12/2003	SCHEDULED REDEMPTION		186,559	186,559	198,036	186,559	(10,270)	0	0	0	0	3,651		2
89653Q-A*-6	TRINITY MIRROR 8.16% SENIOR NOTES	09/15/2003	SCHEDULED REDEMPTION		3,714,286	3,714,286	3,742,886	3,714,286	(4,734)	0	0	0	0	149,859		2
873169-AF-3	TXU EASTERN FUNDING	09/09/2003	MERRILL LYNCH CAPITAL MARKETS		2,018,094	17,500,000	17,468,695	1,662,500	0	0	0	355,594	355,594	0		6
G9112#-AA-3	UNITED NEWS & MEDIA PLC, 8.04% SR NTS	09/24/2003	TRANSFER		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	226,683		2
Totals - OTHER COUNTRIES					172,618,949	212,295,368	205,264,524	164,551,050	(170,464)	0	0	8,067,899	8,067,899	4,292,283	XXX	XXX
4599996 - Bonds - Industrial and Misc - United States					1,887,026,981	2,400,095,364	1,904,376,624	1,886,215,252	18,310,381	0	0	811,729	811,729	48,012,240	XXX	XXX
4599997 - Bonds - Industrial and Misc - Canada					15,342,672	23,260,633	9,827,880	15,386,673	(3,519)	0	0	(44,001)	(44,001)	402,328	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
4599998 - Bonds - Industrial and Misc - Other Countries					172,618,949	212,295,368	205,264,524	164,551,050	(170,464)	0	0	8,067,899	8,067,899	4,292,283	XXX	XXX
4599999 - Bonds - Industrial and Miscellaneous					2,074,988,603	2,635,651,365	2,119,469,028	2,066,152,976	18,136,398	0	0	8,835,627	8,835,627	52,706,851	XXX	XXX
6099997 - Bonds - Part 4					3,401,385,128	3,986,833,822	3,472,513,807	3,419,922,883	20,969,982	(189,971)	166,960	(18,704,714)	(18,537,755)	65,527,740	XXX	XXX
6099998 - Bonds - Part 5					332,477,741	354,257,242	333,229,749	333,926,708	(614,864)	0	0	(1,448,967)	(1,448,967)	2,335,953	XXX	XXX
6099999 - Total - Bonds					3,733,862,869	4,341,091,064	3,805,743,557	3,753,849,591	20,355,117	(189,971)	166,960	(20,153,681)	(19,986,721)	67,863,693	XXX	XXX
PREFERRED STOCKS INDUSTRIAL AND MISC. (UNAFFILIATED) UNITED STATES																
151327-20-2	CENTAUR FUNDING	09/24/2003	TRANSFER	4,500,000.000	4,890,551	0.00	5,051,610	4,890,551	(2,538)	0	0	0	0		129,390	P2L
268939-40-2	EVI INC 5.0% CONVERTIBLE	08/04/2003	REDEMPTION	111,700.000	5,726,952	0.00	5,299,116	5,306,449	508	0	0	420,503	420,503		69,813	P2U
620076-20-8	MOTOROLA INC	09/22/2003	Various	20,000.000	745,465	0.00	630,000	630,000	0	0	0	115,465	115,465		17,500	P2L
864720-AG-2	SUFFIELD CLO CLASS K COMBO NOTES	09/26/2003	SCHEDULED REDEMPTION	631,645.150	631,645	0.00	631,645	631,645	6,199	0	0	0	0		25,564	RP2U
Totals - UNITED STATES					11,994,614	XXX	11,612,371	11,458,646	4,169	0	0	535,968	535,968	XXX	242,266	XXX
6399999 - Preferred Stocks - Industrial and Miscellaneous					11,994,614	XXX	11,612,371	11,458,646	4,169	0	0	535,968	535,968	XXX	242,266	XXX
6599997 - Preferred Stocks - Part 4					11,994,614	XXX	11,612,371	11,458,646	4,169	0	0	535,968	535,968	XXX	242,266	XXX
6599998 - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	XXX	0	XXX
6599999 - Total - Preferred Stocks					11,994,614	XXX	11,612,371	11,458,646	4,169	0	0	535,968	535,968	XXX	242,266	XXX
COMMON STOCKS INDUSTRIAL AND MISC. (UNAFFILIATED) UNITED STATES																
12058*-AL-0	BUNGE CORP. SECURED NOTES	09/30/2003	SCHEDULED REDEMPTION	136,193.580	136,194		135,864	136,194	0	0	0	0	0		0	A
166764-10-0	CHEVRONTEXACO CORP	09/29/2003	JEFFERIES & COMPANY, INC.	14,500.000	1,035,440		987,305	987,305	(59,595)	0	0	48,135	48,135		10,585	L
261934-10-3	DREYFUS MONEY MARKET	09/10/2003	DIRECT CASH	45,813,891.320	45,813,891		45,813,891	45,813,891	0	0	0	0	0		19,611	L
62942@-15-8	NORCROSS SAFETY PRODUCTS WARRANTS	08/13/2003	CALLED @ 12.95168542	42,668.700	552,632		589,474	589,474	89,396	0	0	(36,842)	(36,842)		0	A
681919-10-6	OMNICOM GROUP, INC	08/11/2003	CIBC WORLD MARKETS	7,000.000	510,864		590,730	590,730	88,830	0	0	(79,866)	(79,866)		1,400	L
Totals - UNITED STATES					48,049,021	XXX	48,117,264	48,117,594	118,631	0	0	(68,573)	(68,573)	XXX	31,596	XXX
6899999 - Common Stocks - Industrial and Miscellaneous					48,049,021	XXX	48,117,264	48,117,594	118,631	0	0	(68,573)	(68,573)	XXX	31,596	XXX
7099997 - Common Stocks - Part 4					48,049,021	XXX	48,117,264	48,117,594	118,631	0	0	(68,573)	(68,573)	XXX	31,596	XXX
7099998 - Common Stocks - Part 5					29,481	XXX	29,481	29,481	0	0	0	0	0	XXX	20	XXX
7099999 - Total - Common Stocks					48,078,502	XXX	48,146,745	48,147,075	118,631	0	0	(68,573)	(68,573)	XXX	31,615	XXX
7199999 - Total - Preferred and Common Stocks					60,073,115	XXX	59,759,116	59,605,720	122,801	0	0	467,395	467,395	XXX	273,881	XXX
7299999 Totals					3,793,935,985	XXX	3,865,502,673	3,813,455,311	20,477,918	(189,971)	166,960	(19,686,286)	(19,519,326)	67,863,693	273,881	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues 0 .

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
OPTIONS ON S & P 500 INDEX FUTURES	100	12/19/2003	925	02/27/2003	CME	925,600	2,152,500		2,152,500	2,152,500	1,226,900	1,226,900	
OPTIONS ON S & P 500 INDEX FUTURES	100	12/19/2003	925	03/27/2003	CME	970,600	2,152,500		2,152,500	2,152,500	1,181,900	1,181,900	
OPTIONS ON S & P 500 INDEX FUTURES	100	12/19/2003	900	03/28/2003	CME	1,218,100	2,670,000		2,670,000	2,670,000	1,451,900	1,451,900	
OPTIONS ON S & P 500 INDEX FUTURES	50	12/19/2003	1025	08/01/2003	CME	315,300	295,000		295,000	295,000	(20,300)	(20,300)	
0199999 - Subtotal - Call Options - Hedging Transactions						3,429,600	7,270,000	XXX	7,270,000	7,270,000	3,840,400	3,840,400	
0499999 - Subtotal - Call Options						3,429,600	7,270,000	XXX	7,270,000	7,270,000	3,840,400	3,840,400	
Int Rate Corr4 var rate sec-Strike 7.75%-9% 1m Libor	25,000,000	03/07/2004	7.7500	03/03/1994	DEUTSCHE BANK A.G	532,500	167,414		0	0	0	0	0
Int Rate Cap8 var rate sec-Strike 1m Libor	26,000,000	03/28/2004	12.0000	03/24/1994	DEUTSCHE BANK A.G	371,800	120,525		0	0	0	0	0
Int Rate Cap12 var rate sec-Strike 7.5%-8.5% 1m Libor	14,500,000	05/02/2004	7.5000	04/28/1994	UNION BANK OF SWITZERLAND A.G	348,000	116,097		0	0	0	0	0
Int Rate Cap17 var rate sec-Strike 8.5%-9% 1m Libor	10,000,000	05/18/2004	8.5000	05/16/1994	DEUTSCHE BANK A.G	119,000	40,229		0	0	0	0	0
Int Rate Cap57 on liability-Strike 5yr CMT	30,000,000	05/21/2007	4.5200	05/16/2002	JP MORGAN CHASE	1,650,000	1,650,000		441,049	441,049	0	0	0
Int Rate Cap58 on liability-Strike 5yr CMT	35,000,000	07/19/2007	3.9050	07/17/2002	JP MORGAN CHASE	2,082,500	2,082,500		825,297	825,297	0	0	0
Int Rate Cap59 on liability-Strike 5yr CMT	25,000,000	08/20/2007	3.3450	08/16/2002	BANK OF AMERICA NT	1,597,500	1,597,500		844,427	844,427	0	0	0
Int Rate Cap60 on liability-Strike 5yr CMT	30,000,000	09/17/2007	3.0000	09/13/2002	UNION BANK OF SWITZERLAND A.G	1,860,000	1,860,000		1,272,942	1,272,942	0	0	0
Int Rate Cap61 on liability-Strike 5yr CMT	50,000,000	09/26/2007	2.6920	09/24/2002	JP MORGAN CHASE	3,103,750	3,103,750		2,590,821	2,590,821	0	0	0
Int Rate Cap62 on liability-Strike 5yr CMT eff 10/01/03	50,000,000	10/01/2007	2.7250	09/27/2002	JP MORGAN CHASE	3,230,000	3,230,000		2,508,820	2,508,820	0	0	0
Int Rate Cap63 on liability-Strike 5yr CMT eff 10/15/03	50,000,000	10/15/2007	2.6300	10/10/2002	GOLDMAN SACHS	3,215,000	3,215,000		2,694,841	2,694,841	0	0	0
Int Rate Cap64 on liability-Strike 5yr CMT eff 10/22/03	100,000,000	10/22/2007	3.1200	10/17/2002	DEUTSCHE BANK A.G	6,482,095	6,482,095		4,103,383	4,103,383	0	0	0
Int Rate Cap65 on liability-Strike 5yr CMT eff 10/30/03	75,000,000	10/30/2007	2.9700	10/28/2002	SALOMON SWAPCO INC	5,077,500	5,077,500		3,397,125	3,397,125	0	0	0
Int Rate Cap66 on liability-Strike 5yr CMT eff 11/12/03	75,000,000	11/12/2007	2.9050	11/07/2002	UNION BANK OF SWITZERLAND A.G	4,665,000	4,665,000		3,576,804	3,576,804	0	0	0
Int Rate Cap67 on liability-Strike 5yr CMT eff 12/06/03	75,000,000	12/06/2007	3.2170	12/04/2002	JP MORGAN CHASE	4,755,000	4,755,000		3,124,819	3,124,819	0	0	0
Int Rate Cap68 on liability-Strike 5yr CMT eff 12/20/03	75,000,000	12/20/2007	2.9950	12/18/2002	BANK OF AMERICA NT	4,942,500	4,942,500		3,590,011	3,590,011	0	0	0
Int Rate Cap69 on liability-Strike 5yr CMT eff 12/24/03	75,000,000	12/24/2007	2.9220	12/20/2002	CREDIT SUISSE FIRST BOSTON	4,927,500	4,927,500		3,752,487	3,752,487	0	0	0
Int Rate Cap70 on liability-Strike 5yr CMT eff 01/28/04	30,000,000	01/28/2008	2.8600	01/24/2003	JP MORGAN CHASE	1,992,000	1,992,000		1,612,602	1,612,602	0	0	0
Int Rate Cap71 on liability-Strike 5yr CMT eff 02/11/04	40,000,000	02/11/2008	2.9500	02/11/2003	JP MORGAN CHASE	2,654,000	2,654,000		2,085,342	2,085,342	0	0	0
Int Rate Cap72 on liability-Strike 5yr CMT eff 03/04/04	50,000,000	03/04/2008	2.7550	02/28/2003	BANK OF AMERICA NT	3,215,000	3,215,000		2,936,150	2,936,150	0	0	0
Int Rate Cap73 on liability-Strike 5yr CMT eff 03/12/04	40,000,000	03/12/2008	2.4850	03/10/2003	BANK OF AMERICA NT	2,722,000	2,722,000		2,685,573	2,685,573	0	0	0
Int Rate Cap74 on liability-Strike 5yr CMT eff 03/28/04	45,000,000	03/28/2008	2.9270	03/26/2003	JP MORGAN CHASE	2,997,000	2,997,000		2,482,256	2,482,256	0	0	0
Int Rate Cap75 on liability-Strike 5yr CMT eff 04/26/04	25,000,000	04/25/2008	2.9430	04/23/2003	MERRILL LYNCH	1,637,500	1,637,500		1,402,419	1,402,419	0	0	0
Int Rate Cap76 on liability-Strike 5yr CMT eff 05/13/04	40,000,000	05/13/2008	2.6500	05/09/2003	JP MORGAN CHASE	2,570,000	2,570,000		2,919,231	2,919,231	0	0	0
Int Rate Cap77 on liability-Strike 5yr CMT eff 05/27/04	25,000,000	05/27/2008	2.3450	05/22/2003	JP MORGAN CHASE	1,540,000	1,540,000		1,883,244	1,883,244	0	0	0
Int Rate Cap78 on liability-Strike 5yr CMT eff 06/14/04	25,000,000	06/13/2008	2.1100	06/11/2003	BANK OF AMERICA NT	1,573,750	1,573,750		2,090,503	2,090,503	0	0	0
Int Rate Cap79 on liability-Strike 5yr CMT eff 07/02/04	25,000,000	07/02/2008	2.4450	06/30/2003	BANK OF AMERICA NT	1,655,625	1,655,625		2,032,243	2,032,243	0	0	0
Int Rate Cap80 on liability-Strike 5yr CMT eff 07/09/04	50,000,000	07/09/2008	2.5600	07/07/2003	JP MORGAN CHASE	3,475,000	3,475,000		3,536,406	3,536,406	0	0	0
Int Rate Cap81 on liability-Strike 5yr CMT eff 07/22/04	40,000,000	07/22/2008	2.8040	07/18/2003	JP MORGAN CHASE	2,856,000	2,856,000		2,574,086	2,574,086	0	0	0
Int Rate Cap82 on liability-Strike 5yr CMT eff 08/11/04	25,000,000	08/11/2008	3.2040	08/07/2003	JP MORGAN CHASE	1,742,500	1,742,500		1,367,437	1,367,437	0	0	0
Int Rate Cap83 on liability-Strike 5yr CMT eff 08/19/04	25,000,000	08/19/2008	3.3850	08/15/2003	BANK OF AMERICA NT	1,787,500	1,787,500		1,263,616	1,263,616	0	0	0
Int Rate Cap84 on liability-Strike 5yr CMT eff 09/03/04	20,000,000	09/03/2008	2.9950	08/29/2003	UNION BANK OF SWITZERLAND A.G	1,396,000	1,396,000		986,924	986,924	0	0	0
Int Rate Cap85 on liability-Strike 5yr CMT eff 09/30/04	15,000,000	09/30/2008	3.0000	09/26/2003	JP MORGAN CHASE	1,029,000	1,029,000		937,798	937,798	0	0	0
0999999 - Subtotal - Caps - Hedging Transactions						83,802,520	82,875,484	XXX	65,518,656	65,518,656			
1199999 - Subtotal - Caps - Other Derivative Transactions						0	0	XXX	0	0			

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
1299999 - Subtotal - Caps						83,802,520	82,875,484	XXX	65,518,656	65,518,656			
Int Rate Floor15-Strike 5yr CMT	50,000,000	09/24/2009	3.2500	06/20/1996	BANK OF AMERICA NT	59,500	39,215		635,887	635,887	0	0	143,333
Int Rate Floor16-Strike 5yr CMT	50,000,000	03/24/2010	3.2500	06/20/1996	BANK OF AMERICA NT	59,700	40,077		756,724	756,724	0	0	59,736
Int Rate Floor17-Strike 5yr CMT	50,000,000	06/24/2010	3.2500	06/20/1996	BANK OF AMERICA NT	69,400	46,996		1,024,936	1,024,936	0	0	126,639
Int Rate Floor18-Strike 5yr CMT	50,000,000	12/24/2009	3.2500	06/20/1996	CANDIAN IMPERIAL BANK	60,000	39,914		754,931	754,931	0	0	120,000
Int Rate Floor22-Strike 10yr CMS eff 06/30/2004	2,000,000,000	06/30/2006	3.8700	06/26/2003	CREDIT SUISSE FIRST BOSTON	11,400,000	11,400,000		4,490,378	4,490,378	0	0	0
Int Rate Floor23-Strike 10yr CMS	1,000,000,000	06/30/2008	3.8800	06/26/2003	LEHMAN BROTHERS	8,190,000	8,190,000		8,338,518	8,338,518	0	0	0
1399999 - Subtotal - Floors - Hedging Transactions						19,838,600	19,756,202	XXX	16,001,374	16,001,374			449,708
1599999 - Subtotal - Floors - Other Derivative Transactions						0	0	XXX	0	0			0
1699999 - Subtotal - Floors						19,838,600	19,756,202	XXX	16,001,374	16,001,374			449,708
2599999 - Subtotal - Hedging Transactions						107,070,720	109,901,687	XXX	88,790,030	88,790,030	3,840,400	3,840,400	449,708
2799999 - Subtotal - Other Derivative Transactions						0	0	XXX	0	0			0
9999999 - Totals						107,070,720	109,901,687	XXX	88,790,030	88,790,030	3,840,400	3,840,400	449,708

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force at Current Statement Date

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis	14 Other Investment/ Miscellaneous Income
OPTIONS ON S & P 500 INDEX FUTURES	50	10/17/2003	1025	09/05/2003	CME	287,200	72,500		72,500	72,500	(214,700)	214,700	
OPTIONS ON S & P 500 INDEX FUTURES	100	10/17/2003	1050	09/17/2003	CME	209,400	48,750		48,750	48,750	(160,650)	160,650	
0199999 - Subtotal - Call Options - Hedging Transactions						496,600	121,250	XXX	121,250	121,250	(375,350)	375,350	
0499999 - Subtotal - Call Options						496,600	121,250	XXX	121,250	121,250	(375,350)	375,350	
OPTIONS ON S & P 500 INDEX FUTURES	100	12/19/2003	900	06/05/2003	CME	724,400	325,000		325,000	325,000	(399,400)	399,400	
OPTIONS ON S & P 500 INDEX FUTURES	200	12/19/2003	925	06/05/2003	CME	1,623,800	865,000		865,000	865,000	(758,800)	758,800	
OPTIONS ON S & P 500 INDEX FUTURES	100	12/19/2003	950	08/26/2003	CME	756,900	580,000		580,000	580,000	(176,900)	176,900	
OPTIONS ON S & P 500 INDEX FUTURES	100	10/17/2003	925	08/26/2003	CME	274,400	72,500		72,500	72,500	(201,900)	201,900	
OPTIONS ON S & P 500 INDEX FUTURES	50	10/17/2003	975	08/27/2003	CME	239,700	133,750		133,750	133,750	(105,950)	105,950	
OPTIONS ON S & P 500 INDEX FUTURES	50	10/17/2003	975	08/27/2003	CME	240,950	133,750		133,750	133,750	(107,200)	107,200	
OPTIONS ON S & P 500 INDEX FUTURES	100	10/17/2003	950	08/27/2003	CME	311,900	137,500		137,500	137,500	(174,400)	174,400	
OPTIONS ON S & P 500 INDEX FUTURES	50	10/17/2003	1025	09/05/2003	CME	289,700	458,750		458,750	458,750	169,050	(169,050)	
OPTIONS ON S & P 500 INDEX FUTURES	100	10/17/2003	1000	09/05/2003	CME	349,400	515,000		515,000	515,000	165,600	(165,600)	
OPTIONS ON S & P 500 INDEX FUTURES	100	11/21/2003	975	09/19/2003	CME	286,900	587,500		587,500	587,500	300,600	(300,600)	
OPTIONS ON S & P 500 INDEX FUTURES	100	11/21/2003	950	09/19/2003	CME	201,900	405,000		405,000	405,000	203,100	(203,100)	
OPTIONS ON S & P 500 INDEX FUTURES	50	12/19/2003	1025	09/19/2003	CME	412,200	680,000		680,000	680,000	267,800	(267,800)	
OPTIONS ON S & P 500 INDEX FUTURES	100	11/21/2003	1000	09/19/2003	CME	439,400	840,000		840,000	840,000	400,600	(400,600)	
0599999 - Subtotal - Put Options - Hedging Transactions						6,151,550	5,733,750	XXX	5,733,750	5,733,750	(417,800)	417,800	
0899999 - Subtotal - Put Options						6,151,550	5,733,750	XXX	5,733,750	5,733,750	(417,800)	417,800	
2599999 - Subtotal - Hedging Transactions						6,648,150	5,855,000	XXX	5,855,000	5,855,000	(793,150)	793,150	

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force at Current Statement Date

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis	14 Other Investment/ Miscellaneous Income
2599999 - Subtotal - Hedging Transactions						6,648,150	5,855,000	XXX	5,855,000	5,855,000	(793,150)	793,150	
2699999 - Subtotal - Income Generation Transactions								XXX					
2799999 - Subtotal - Other Derivative Transactions								XXX					
9999999 - Totals						6,648,150	5,855,000	XXX	5,855,000	5,855,000	(793,150)	793,150	

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open at Current Statement Date

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
Int Rate Swap18-Rate Rec (Pay) 8.7%/(1m Libor) on var rate securities	1,000,000	06/10/2018	7.5550	06/08/1992	Banque AIG				3,305,567	3,305,567			150,642	19,173
Int Rate Swap19-Rate Rec (Pay) 8.7%/(1m Libor) on var rate securities	1,000,000	06/10/2019	7.5750	06/08/1992	Banque AIG				3,421,670	3,421,670			150,794	19,814
Int Rate Swap20-Rate Rec (Pay) 8.7%/(1m Libor) on var rate securities	1,000,000	06/10/2020	7.5950	06/08/1992	Banque AIG				3,543,505	3,543,505			150,945	20,437
Int Rate Swap21-Rate Rec (Pay) 8.7%/(1m Libor) on var rate securities	1,000,000	06/10/2021	7.6150	09/01/1992	Banque AIG				3,671,294	3,671,294			151,097	21,040
Int Rate Swap22-Rate Rec (Pay) 8.7%/(1m Libor) on var rate securities	1,000,000	06/10/2022	7.6350	06/08/1992	Banque AIG				3,804,516	3,804,516			151,249	21,626
Int Rate Swap54-Rate Rec (Pay) 7.3%/(1m Libor) on var rate securities	8,000,000	09/15/2004	6.1550	02/15/1995	Bank Of America				462,815	462,815			360,542	39,225
Int Rate Swap72-Rate Rec (Pay) 5 yr CMS/(7.7%) on comm mtg loans	19,800,000	09/01/2005	-3.8550	08/02/1995	JP Morgan Chase & Co.					(1,388,093)			(590,205)	137,296
Int Rate Swap73-Rate Rec (Pay) 5 yr CMS/(7.5%) on comm mtg loans	9,600,000	07/01/2005	-4.7350	08/30/1995	JP Morgan Chase & Co.					(674,031)			(263,580)	63,560
Int Rate Swap75-Rate Rec (Pay) 5 yr CMS/(7.54%) on comm mtg loans	13,000,000	08/01/2004	-3.8850	08/30/1995	UBS AG					(419,530)			(335,070)	59,515
Int Rate Swap76-Rate Rec (Pay) 5 yr CMS/(7.6%) on comm mtg loans	6,500,000	05/01/2005	-4.3050	08/30/1995	UBS AG				(210,265)	(210,265)			(203,723)	40,933
Int Rate Swap80-Rate Rec (Pay) 5 yr CMS/(6.8%) on comm mtg loans	22,000,000	08/14/2007	-3.0920	10/26/1995	Barclays					(1,739,060)			(495,274)	216,507
Int Rate Swap93-Rate Rec (Pay) 1m Libor/(6.7%) on fixed rate securities	10,500,000	03/13/2006	-5.6250	12/11/1996	Bank Of America				(202,639)	(1,191,994)			(427,509)	82,210
Int Rate Swap95-Rate Rec (Pay) 3m Libor/(7.285%) on fixed rate securities	10,000,000	04/03/2006	-6.1712	05/20/1996	CIBC					(1,272,301)			(450,686)	79,208
Int Rate Swap96-Rate Rec (Pay) 5 yr CMS on fixed rate securities	11,500,000	06/07/2008	-5.0050	12/07/1996	UBS AG					(1,290,109)			(191,686)	124,530
Int Rate Swap109-Rate Rec (Pay) 5 yr CMS/(6.78%) on fixed rate securities	20,000,000	03/21/2007	-0.1700	02/13/1997	Bank One				(1,422,365)	(1,422,365)			(25,500)	186,386
Int Rate Swap115-Rate Rec (Pay) 6.5%/(1m Libor) on var rate securities	5,000,000	08/16/2004	5.4025	06/16/1997	Bank Of America				172,074	172,074			197,120	23,445
Int Rate Swap121-Rate Rec (Pay) 10 yr CMT minus 20.3bp/(3m Libor) on var rate securities	9,000,000	10/01/2010	2.0612	06/27/1997	Deutsche Bank				593,990	593,990			182,770	119,129
Int Rate Swap123-Rate Rec (Pay) 6.35%/(1m Libor) on var rate securities	541,600	10/15/2003	5.2300	07/14/1997	Deutsche Bank				1,179	1,179			57,429	549
Int Rate Swap127-Rate Rec (Pay) 6.7%/(1m Libor) on var rate securities	5,000,000	06/17/2007	5.5575	08/21/1997	Deutsche Bank				707,243	707,243			203,027	48,186
Int Rate Swap141-Rate Rec (Pay) 5.7%/(1m Libor) on var rate securities	5,000,000	09/15/2004	4.5850	01/13/1998	CIBC				214,492	214,492			166,464	24,516
Fwd Int Rate Swap151-Rate Rec (Pay) 10yr CMS minus .4275%/(6.27%) on fixed rate securities, effective 1/01/2004	45,100,000	03/31/2008	0.0000	05/01/1998	JP Morgan Chase & Co.				(1,817,184)	(1,817,184)				478,576
Int Rate Swap157-Rate Rec (Pay) 3m Libor/(5.99%) on fixed rate securities	19,600,000	12/01/2009	-4.8510	07/09/1998	Morgan Stanley					(2,515,240)			(684,890)	243,532
Int Rate Swap161A-Rate Rec (Pay) 3m Libor/(5.979%) on fixed rate securities	17,000,000	06/02/2008	-4.8390	12/01/2000	Salomon (Swap Co.)					(2,106,832)			(592,507)	183,819
Int Rate Swap161B-Rate Rec (Pay) 3m Libor/(5.979%) on fixed rate securities	15,000,000	12/03/2012	-4.8390	12/01/2000	Salomon (Swap Co.)					(2,034,026)			(522,800)	227,283
Int Rate Swap162A-Rate Rec (Pay) 3m Libor/(5.913%) on fixed rate securities	16,900,000	09/01/2005	-4.7730	12/01/2000	Morgan Stanley				(1,155,666)	(1,155,666)			(580,656)	117,187
Int Rate Swap162B-Rate Rec (Pay) 3m Libor/(5.913%) on fixed rate securities	12,800,000	09/01/2006	-4.7730	12/01/2000	Morgan Stanley					(1,212,362)			(439,787)	109,425
Int Rate Swap162C-Rate Rec (Pay) 3m Libor/(5.913%) on fixed rate securities	12,400,000	09/03/2007	-4.7730	12/01/2000	Morgan Stanley					(1,379,657)			(426,043)	122,891
Int Rate Swap163C-Rate Rec (Pay) 3m Libor/ (5.817%) on fixed rate securities	7,100,000	09/01/2004	-4.6770	12/01/2000	Deutsche Bank				(90,911)	(165,293)			(358,315)	34,111

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open at Current Statement Date

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
Int Rate Swap164A-Rate Rec (Pay) 3m Libor/(5.454%) on fixed rate securities	11,900,000	07/01/2004	-4.3402	10/02/2000	JP Morgan Chase & Co.				(79,637)	(194,236)			(371,621)	51,646
Int Rate Swap164B-Rate Rec (Pay) 3m Libor/(5.454%) on fixed rate securities	18,300,000	01/02/2007	-4.3402	10/02/2000	JP Morgan Chase & Co.				(1,618,076)	(1,618,076)			(544,778)	165,214
Int Rate Swap164C-Rate Rec (Pay) 3m Libor/(5.454%) on fixed rate securities	15,700,000	07/02/2007	-4.3402	10/02/2000	JP Morgan Chase & Co.					(1,536,673)			(491,976)	152,139
Int Rate Swap164D-Rate Rec (Pay) 3m Libor/(5.454%) on fixed rate securities	11,400,000	07/01/2008	-4.3402	10/02/2000	JP Morgan Chase & Co.					(1,175,507)			(357,839)	124,309
Fwd Int Rate Swap165-Rate Rec (Pay) 10 yr CMT plus .17% /(5.793%) on fixed rate securities, effective 1/1/2004	51,000,000	08/01/2008	0.0000	10/05/1998	Salomon (Swap Co.)				(1,059,153)	(1,059,153)				650,467
Int Rate Swap168A-Rate Rec (Pay) 3m Libor/(5.439%) on fixed rate securities	9,000,000	11/03/2003	-4.3227	11/01/2000	Credit Suisse				(26,493)	(56,960)			(276,535)	13,734
Int Rate Swap168B-Rate Rec (Pay) 3m Libor/(5.439%) on fixed rate securities	20,000,000	11/01/2008	-4.3227	11/01/2000	Bank Of America					(2,075,067)			(614,523)	225,680
Int Rate Swap168C-Rate Rec (Pay) 3m Libor/(5.439%) on fixed rate securities	13,900,000	11/01/2013	-4.3227	11/01/2000	Bank Of America					(1,205,765)			(427,094)	220,830
Fwd Int Rate Swap171-Rate Rec (Pay) 10 yr CMS minus .65%/(6.292%) on fixed rate securities, effective 11/28/2004	40,400,000	11/29/2008	0.0000	04/28/1999	JP Morgan Chase & Co.				(1,460,261)	(1,460,261)				459,172
Fwd Int Rate Swap172-Rate Rec (Pay) 10 yr CMS minus .65%/(6.26%) on fixed rate securities, effective 1/31/2005	25,700,000	01/31/2008	0.0000	04/28/1999	Salomon (Swap Co.)				(726,138)	(726,138)				267,691
Int Rate Swap173-Rate Rec (Pay) 3m Libor/(6.564%) on fixed rate securities	54,212,500	04/26/2013	-5.4540	07/20/1999	Banque AIG					(8,606,990)			(2,189,696)	838,897
Int Rate Swap174-Rate Rec (Pay) 3m Libor/(6.621%) on fixed rate securities	25,000,000	05/26/2009	-5.5110	07/15/1999	Morgan Stanley					(4,118,350)			(1,264,390)	297,320
Int Rate Swap175-Rate Rec (Pay) 3m Libor/(6.628%) on fixed rate securities	48,000,000	05/29/2009	-5.5180	07/19/1999	Deutsche Bank					(7,937,251)			(1,903,043)	571,268
Int Rate Swap176-Rate Rec (Pay) 3m Libor/(6.584%) on fixed rate securities	25,000,000	04/27/2009	-5.4740	07/20/1999	Deutsche Bank					(4,038,788)			(982,918)	295,225
Int Rate Swap179-Rate Rec (Pay) CHF 3.87%/(3m Libor plus .28%) on EMTN liability	22,700,000	11/18/2004	3.1167	11/18/1999	UBS AG			@		4,796,334				121,025
Int Rate Swap180-Rate Rec (Pay) CHF 4.26%/(CHF 3m-Libor-BBA plus .1%) on EMTN liability	157,232,700	01/14/2010	4.6862	11/30/1999	UBS AG			@		19,781,247				1,972,611
Int Rate Swap181-Rate Rec (Pay) CHF Libor-BBA-3m plus .1%/(3m Libor plus .4%) on EMTN liability	157,232,700	01/14/2010	-1.0508	11/30/1999	UBS AG			@		30,111,823				1,972,611
Int Rate Swap182-Rate Rec (Pay) 3m Libor/(6.754%) on fixed rate securities	30,000,000	11/01/2004	-5.6377	12/08/1999	Bank Of America					(1,771,663)			(1,163,885)	156,634
Int Rate Swap183-Rate Rec (Pay) 3m Libor/(6.7525%) on fixed rate securities	20,000,000	12/15/2004	-5.6125	12/08/1999	Goldman Sachs					(1,302,057)			(810,675)	110,044
Int Rate Swap184-Rate Rec (Pay) 3m Libor plus .0025%/(7.4725%) on fixed rate securities	21,500,000	03/15/2005	-6.3325	02/09/2000	Morgan Stanley					(1,870,817)			(1,001,273)	129,783
Int Rate Swap185-Rate Rec (Pay) 3m Libor/(7.4650%) on fixed rate securities	29,000,000	06/15/2007	-6.3250	02/09/2000	UBS AG					(4,898,077)			(1,349,473)	279,274
Int Rate Swap186-Rate Rec (Pay) 3m Libor/(7.4375%) on fixed rate securities	27,000,000	02/15/2005	-6.3075	02/09/2000	Goldman Sachs					(2,214,185)			(1,240,421)	158,636
Int Rate Swap187-Rate Rec (Pay) 3m Libor/(7.4100%) on fixed rate securities	38,000,000	02/15/2005	-6.2800	02/14/2000	Salomon (Swap Co.)					(3,102,068)			(1,737,941)	223,266
Int Rate Swap188-Rate Rec (Pay) 3m Libor/(7.4375%) on fixed rate securities	15,000,000	08/15/2005	-6.2800	02/14/2000	Salomon (Swap Co.)					(1,580,637)			(686,029)	111,520
Int Rate Swap189-Rate Rec (Pay) 3m Libor/(7.5150%) on fixed rate securities	26,000,000	12/15/2009	-6.3750	02/14/2000	Banque AIG					(5,719,563)			(1,219,622)	324,055
Int Rate Swap191-Rate Rec (Pay) 3m Libor/(7.39%) on fixed rate securities	10,000,000	03/01/2010	-6.2475	02/28/2000	Banque AIG					(2,158,600)			(1,261,859)	126,708
Int Rate Swap192-Rate Rec (Pay) 3m Libor/(7.3220%) on fixed rate securities	41,860,000	03/15/2005	-6.1820	03/10/2000	Deutsche Bank					(3,553,274)			(1,902,999)	252,685
Int Rate Swap193-Rate Rec (Pay) 3m Libor/(7.1825%) on fixed rate securities	26,000,000	04/11/2010	-6.0725	04/05/2000	Banque AIG					(5,334,436)			(1,147,269)	332,308

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open at Current Statement Date

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
Int Rate Swap194-Rate Rec (Pay) 3m Libor/(7.167%) on fixed rate securities	40,000,000	05/10/2010	-6.0301	04/10/2000	Salomon (Swap Co.)					(8,211,005)			(1,757,628)	514,342
Int Rate Swap195-Rate Rec (Pay) 3m Libor/(7.194%) on fixed rate securities	23,445,000	11/15/2007	-6.0640	04/12/2000	Goldman Sachs					(3,726,446)			(1,034,283)	238,194
Int Rate Swap196-Rate Rec (Pay) CHF 4.76%/(Libor-BBA-3m plus .36%) on EMTN liabilities	120,591,000	05/12/2010	4.4990	04/04/2000	UBS AG			@		50,318,178				1,551,268
Int Rate Swap197-Rate Rec (Pay) CHF Libor-BBA-3m plus .13%/(3m Libor plus .25%) on EMTN liabilities	57,736,750	05/25/2005	-0.8698	05/04/2000	UBS AG			@		18,048,502				367,962
Int Rate Swap198-Rate Rec (Pay) 3m Libor/(7.705%) on fixed rate securities	15,000,000	05/01/2005	-6.5887	05/05/2000	JP Morgan Chase & Co.					(1,452,841)			(715,817)	94,461
Int Rate Swap199-Rate Rec (Pay) 3m Libor/(7.762%) on fixed rate securities	29,000,000	09/17/2007	-6.6220	05/10/2000	Merrill Lynch					(5,405,389)			(1,414,070)	288,806
Int Rate Swap201-Rate Rec (Pay) 3m Libor plus .55%/(3m Libor plus .37%) on EMTN liabilities	30,000,000	07/27/2006	0.1800	07/14/2000	Dresdner			@	147,208	147,208				252,101
Int Rate Swap202-Rate Rec (Pay) 3m Libor/(7.155%) on fixed rate securities	13,800,000	07/01/2005	-6.0412	07/20/2000	Goldman Sachs					(1,320,378)			(925,856)	91,368
Int Rate Swap203-Rate Rec (Pay) 3m Libor/(7.039%) on fixed rate securities	30,000,000	09/01/2005	-5.8990	08/11/2000	JP Morgan Chase & Co.					(3,008,316)			(1,295,832)	208,024
Int Rate Swap204-Rate Rec (Pay) 3m Libor/(6.947%) on fixed rate securities	41,000,000	09/01/2005	-5.8070	08/24/2000	Salomon (Swap Co.)					(4,040,250)			(1,726,647)	284,299
Int Rate Swap205-Rate Rec (Pay) 3m Libor/(6.95%) on fixed rate securities	32,995,000	11/01/2006	-5.8337	08/25/2000	Morgan Stanley					(4,480,696)			(1,387,725)	290,019
Int Rate Swap206-Rate Rec (Pay) 3m Libor/(6.865%) on fixed rate securities	43,000,000	09/15/2005	-5.7250	09/15/2000	Deutsche Bank					(4,236,339)			(1,815,642)	301,126
Int Rate Swap207-Rate Rec (Pay) 7.125%/(3m Libor plus .271%) on GMTN liabilities	200,000,000	09/26/2005	5.7140	09/19/2000	Credit Suisse			@		19,861,783				1,411,305
Int Rate Swap208-Rate Rec (Pay) 7.125%/(3m Libor plus .273%) on GMTN liabilities	200,000,000	09/26/2005	5.7120	09/19/2000	Goldman Sachs			@		19,853,835				1,411,305
Int Rate Swap209-Rate Rec (Pay) 3m Libor/(6.7975%) on fixed rate securities	10,000,000	12/15/2004	-5.6575	09/22/2000	UBS AG					(656,407)			(415,273)	55,022
Int Rate Swap210-Rate Rec (Pay) 3m Libor/(6.845%) on fixed rate securities	34,000,000	10/01/2005	-5.7312	09/27/2000	Merrill Lynch					(3,394,901)			(1,446,106)	240,745
Int Rate Swap211-Rate Rec (Pay) 3m Libor/(6.7350%) on fixed rate securities	38,800,000	10/01/2005	-5.6212	10/12/2000	Credit Suisse					(3,782,035)			(1,588,611)	274,733
Int Rate Swap212-Rate Rec (Pay) 3m Libor/(6.8075%) on fixed rate securities	9,100,000	10/15/2005	-5.7019	11/06/2000	Banque AIG					(912,601)			(172,785)	65,048
Int Rate Swap213-Rate Rec (Pay) GBP 6.375%/(3m Libor + .5%) on EMTN liabilities	213,450,000	01/17/2011	5.8426	11/16/2000	Merrill Lynch			@		54,051,920				2,884,362
Int Rate Swap214-Rate Rec (Pay) 3m Libor/(6.6783%) on fixed rate securities	30,000,000	09/15/2005	-5.5383	11/17/2000	JP Morgan Chase & Co.					(2,847,888)			(1,218,999)	210,088
Int Rate Swap215-Rate Rec (Pay) 3m Libor/(6.6475%) on fixed rate securities	22,000,000	12/20/2004	-5.5075	11/20/2000	Deutsche Bank					(1,418,365)			(878,288)	121,731
Int Rate Swap216-Rate Rec (Pay) 3m Libor/(6.7430%) on fixed rate securities	15,000,000	07/01/2007	-5.6292	11/17/2000	Morgan Stanley					(2,161,220)			(615,054)	145,303
Int Rate Swap218-Rate Rec (Pay) 3m Libor/(6.8500%) on fixed rate securities	22,000,000	11/15/2010	-5.7200	11/21/2000	Salomon (Swap Co.)					(4,195,574)			(913,776)	293,754
Int Rate Swap219-Rate Rec (Pay) 3m Libor/(6.8400%) on fixed rate securities	35,000,000	11/01/2010	-5.7237	11/21/2000	UBS AG					(6,639,486)			(1,443,178)	466,077
Int Rate Swap220-Rate Rec (Pay) 3m Libor/(6.6960%) on fixed rate securities	15,000,000	06/01/2006	-5.5560	11/22/2000	Bank Of America					(1,762,153)			(717,554)	122,579
Int Rate Swap221-Rate Rec (Pay) 3m Libor/(6.8000%) on fixed rate securities	35,000,000	10/02/2010	-5.6837	11/22/2000	Credit Suisse					(6,531,140)			(1,450,619)	463,369
Int Rate Swap222-Rate Rec (Pay) 3m Libor/(6.7750%) on fixed rate securities	26,000,000	09/15/2009	-5.6350	11/22/2000	Merrill Lynch					(4,570,242)			(1,157,156)	317,487
Int Rate Swap224-Rate Rec (Pay) 3m Libor/(6.3650%) on fixed rate securities	47,000,000	12/15/2005	-5.2250	12/05/2000	Merrill Lynch					(4,534,912)			(1,799,326)	349,428
Int Rate Swap225-Rate Rec (Pay) 3m Libor/(6.3370%) on fixed rate securities	4,700,000	03/31/2011	-5.1970	12/13/2000	Goldman Sachs					(751,922)			(203,952)	64,375

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open at Current Statement Date

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Int Rate Swap226-Rate Rec (Pay) 3m Libor/(6.1725%) on fixed rate securities	20,000,000	08/31/2009	-5.0325	12/14/2000	Salomon (Swap Co.)					(2,868,670)			(726,764)	243,378
Int Rate Swap227-Rate Rec (Pay) 3m Libor/(6.1070%) on fixed rate securities	37,700,000	03/01/2008	-4.9670	12/28/2000	Deutsche Bank					(4,862,232)			(1,350,163)	396,385
Int Rate Swap228-Rate Rec (Pay) 3m Libor/(6.1750%) on fixed rate securities	23,000,000	03/01/2011	-5.0350	12/28/2000	ABN-AMRO					(3,426,033)			(835,437)	313,297
Int Rate Swap229-Rate Rec (Pay) EUR 3.00%/(3m Libor plus .19%) on EMTN liabilities	28,350,000	02/27/2004	2.3723	01/11/2001	ABN-AMRO			@		6,729,889				90,870
Int Rate Swap230-Rate Rec (Pay) 3m Libor/(5.6625%) on fixed rate securities	60,800,000	11/01/2005	-4.5462	01/19/2001	Salomon (Swap Co.)					(4,764,189)			(1,970,066)	439,531
Int Rate Swap232-Rate Rec (Pay) 6.15%/(3m Libor plus .293%) on GMTN liabilities	125,000,000	02/01/2006	4.7407	01/25/2001	Goldman Sachs			@		11,023,709				956,570
Int Rate Swap233-Rate Rec (Pay) 6.15%/(3m Libor plus .3%) on GMTN liabilities	125,000,000	02/01/2006	4.7337	01/25/2001	Bank Of America			@		11,003,351				956,570
Int Rate Swap236-Rate Rec (Pay) 3m Libor/(5.695%) on fixed rate securities	25,000,000	03/15/2006	-4.5550	02/05/2001	Deutsche Bank					(2,188,334)			(835,418)	195,957
Int Rate Swap237-Rate Rec (Pay) 3m Libor/(5.841%) on fixed rate securities	20,000,000	01/15/2008	-4.7354	02/13/2001	Morgan Stanley					(2,334,708)			(921,394)	207,265
Int Rate Swap238-Rate Rec (Pay) 3m Libor/(5.645%) on fixed rate securities	11,000,000	11/01/2005	-4.5287	02/13/2001	Bank Of America					(858,006)			(354,983)	79,520
Int Rate Swap239-Rate Rec (Pay) 3m Libor/(6.114%) on fixed rate securities	23,000,000	02/15/2011	-4.9840	02/14/2001	Bank Of America					(3,323,799)			(828,351)	312,486
Int Rate Swap240-Rate Rec (Pay) 3m Libor/(5.785%) on fixed rate securities	22,000,000	06/15/2006	-4.6450	02/16/2001	Salomon (Swap Co.)					(2,081,997)			(746,538)	181,069
Int Rate Swap241-Rate Rec (Pay) GBP 6.375%/(3m Libor plus .45%) on EMTN liabilities	74,715,941	01/17/2011	5.5369	02/16/2001	Merrill Lynch			@		14,581,960				1,009,641
Int Rate Swap242-Rate Rec (Pay) 3m Libor/(5.89%) on fixed rate securities	31,640,000	02/21/2008	-4.7600	02/20/2001	Goldman Sachs					(3,782,101)			(1,085,116)	331,740
Int Rate Swap243-Rate Rec (Pay) 3m Libor/(6.115%) on fixed rate securities	10,000,000	01/31/2013	-5.0050	02/23/2001	Banque AIG					(1,468,708)			(358,524)	152,850
Int Rate Swap244-Rate Rec (Pay) 3m Libor/(5.48%) on fixed rate securities	23,380,000	03/16/2006	-4.3400	02/28/2001	Credit Suisse					(1,927,151)			(739,898)	183,361
Int Rate Swap245-Rate Rec (Pay) 3m Libor/(5.798%) on fixed rate securities	56,500,000	03/01/2011	-4.6580	03/01/2001	Banque AIG					(7,017,860)			(1,892,515)	769,620
Int Rate Swap246-Rate Rec (Pay) 3m Libor/(5.903%) on fixed rate securities	29,000,000	03/01/2011	-4.7630	03/06/2001	Bank Of America					(3,801,236)			(998,972)	395,026
Int Rate Swap247-Rate Rec (Pay) 3m Libor/(5.854%) on fixed rate securities	33,000,000	02/15/2011	-4.7240	03/09/2001	UBS AG					(4,208,592)			(1,124,154)	448,350
Int Rate Swap248-Rate Rec (Pay) GBP 6.375%/(3m Libor + .44%) on EMTN liabilities	88,080,000	01/17/2011	5.6741	03/09/2001	Morgan Stanley			@		19,180,938				1,190,230
Int Rate Swap249-Rate Rec (Pay) 3m Libor/(5.581%) on fixed rate securities	128,000,000	07/01/2007	-4.4672	03/14/2001	Credit Suisse					(13,260,408)			(4,132,938)	1,239,920
Int Rate Swap250-Rate Rec (Pay) 3m Libor/(5.29%) on fixed rate securities	45,000,000	06/15/2005	-4.1500	03/16/2001	Bank Of America					(2,809,843)			(1,631,844)	294,190
Int Rate Swap251-Rate Rec (Pay) 3m Libor/(5.5663%) on fixed rate securities	35,000,000	01/15/2008	-4.4607	03/16/2001	ABN-AMRO					(3,696,175)			(1,118,764)	362,714
Int Rate Swap253-Rate Rec (Pay) 3m Libor/(5.713%) on fixed rate securities	35,000,000	09/01/2010	-4.5730	03/16/2001	Salomon (Swap Co.)					(4,151,348)			(1,224,276)	460,554
Int Rate Swap254-Rate Rec (Pay) 3m Libor/(5.64%) on fixed rate securities	11,250,000	05/15/2009	-4.5100	03/16/2001	Salomon (Swap Co.)					(1,278,164)			(327,487)	133,437
Int Rate Swap255-Rate Rec (Pay) 3m Libor/(5.38%) on fixed rate securities	20,000,000	03/15/2006	-4.2400	03/16/2001	JP Morgan Chase & Co.					(1,599,576)			(744,972)	156,765
Int Rate Swap256-Rate Rec (Pay) 3m Libor/(5.3475%) on fixed rate securities	30,000,000	06/01/2006	-4.2075	03/16/2001	Merrill Lynch					(2,494,026)			(903,513)	245,159
Int Rate Swap257-Rate Rec (Pay) 3m Libor/(5.893%) on fixed rate securities	16,200,000	02/14/2011	-4.7630	03/30/2001	Banque AIG					(2,159,014)			(559,450)	220,058
Int Rate Swap258-Rate Rec (Pay) AUD 3.00%/(AUD 3m Libor plus .5%) on EMTN liabilities	152,040,000	05/15/2006	-3.0780	04/24/2001	UBS AG			@		828,042				1,231,584

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open at Current Statement Date

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Int Rate Swap259-Rate Rec (Pay) AUD 3m Libor plus .5%/(3m Libor plus .5%) on EMTN liabilities	152,040,000	05/15/2006	5.6013	04/24/2001	Credit Suisse			@		52,961,165				1,231,584
Int Rate Swap260-Rate Rec (Pay) 3m Libor/(5.495) on fixed rate securities	38,850,000	05/26/2006	-4.3550	04/26/2001	Deutsche Bank					(3,346,544)			(1,214,775)	313,219
Int Rate Swap261-Rate Rec (Pay) 3m Libor/(5.997%) on fixed rate securities	32,440,000	05/15/2011	-4.8670	05/09/2001	Goldman Sachs					(4,460,685)			(1,139,870)	447,960
Int Rate Swap262-Rate Rec (Pay) 3m Libor/(5.873%) on fixed rate securities	21,100,000	09/01/2007	-4.7330	05/23/2001	JP Morgan Chase & Co.					(2,448,347)			(718,631)	208,967
Int Rate Swap263-Rate Rec (Pay) 3m Libor/(6.16%) on fixed rate securities	15,000,000	06/01/2011	-5.0200	05/24/2001	Morgan Stanley					(2,227,160)			(543,163)	207,765
Int Rate Swap264-Rate Rec (Pay) 3m Libor/(5.9525%) on fixed rate securities	20,200,000	06/01/2008	-4.8125	05/24/2001	UBS AG					(2,547,804)			(700,023)	218,356
Int Rate Swap265-Rate Rec (Pay) 6.5%/(3m Libor plus .418%) on GMTN liabilities	125,000,000	06/14/2011	4.9420	06/07/2001	Merrill Lynch			@		17,845,581				1,735,384
Int Rate Swap266-Rate Rec (Pay) 6.5%/(3m Libor plus .419%) on GMTN liabilities	125,000,000	06/14/2011	4.5220	06/07/2001	Salomon (Swap Co.)			@		17,836,949				1,735,384
Int Rate Swap267-Rate Rec (Pay) 3m Libor/(6.112%) on fixed rate securities	21,780,000	06/01/2011	-4.9720	06/08/2001	UBS AG					(3,163,312)			(783,313)	301,674
Int Rate Swap268-Rate Rec (Pay) 3m Libor/(6.134%) on fixed rate securities	30,000,000	06/15/2011	-4.9940	06/08/2001	Goldman Sachs					(4,405,750)			(1,096,531)	416,566
Int Rate Swap269-Rate Rec (Pay) 3m Libor/(6.137%) on fixed rate securities	28,000,000	04/15/2011	-5.0314	06/08/2001	Credit Suisse					(4,106,119)			(1,118,279)	384,560
Int Rate Swap270-Rate Rec (Pay) 3m Libor/(6.085%) on fixed rate securities	25,000,000	05/15/2011	-4.9550	06/11/2001	Merrill Lynch					(3,585,342)			(894,944)	345,222
Int Rate Swap271-Rate Rec (Pay) 3m Libor/(5.59%) on fixed rate securities	87,920,000	10/01/2006	-4.4762	06/21/2001	Lehman Brothers					(8,351,930)			(2,844,746)	762,105
Int Rate Swap272-Rate Rec (Pay) 3m Libor/(6.035%) on fixed rate securities	30,000,000	04/01/2011	-4.9212	06/21/2001	JP Morgan Chase & Co.				(1,383,574)	(4,192,649)			(1,196,280)	410,979
Int Rate Swap273-Rate Rec (Pay) 3m Libor/(5.69%) on fixed rate securities	36,800,000	06/15/2007	-4.5500	06/26/2001	Banque AIG					(3,898,926)			(1,222,534)	354,389
Int Rate Swap274-Rate Rec (Pay) 3m Libor/(5.87%) on fixed rate securities	27,500,000	07/02/2008	-4.7537	06/28/2001	Deutsche Bank					(3,336,096)			(947,959)	299,955
Int Rate Swap275-Rate Rec (Pay) GBP 6.3%/(3m Libor plus .36%) on EMTN liabilities	210,900,000	07/18/2008	5.9839	06/29/2001	Merrill Lynch			@		53,070,226				2,310,953
Int Rate Swap277-Rate Rec (Pay) 3m Libor/(6.118%) on fixed rate securities	18,000,000	07/15/2011	-5.0124	07/12/2001	Credit Suisse					(2,625,831)			(646,785)	251,268
Int Rate Swap278-Rate Rec (Pay) 3m Libor/(5.655%) on fixed rate securities	13,500,000	08/01/2006	-4.5387	07/12/2001	Bank Of America					(1,260,173)			(436,673)	113,720
Int Rate Swap279-Rate Rec (Pay) 3m Libor/(5.91%) on fixed rate securities	35,000,000	01/22/2011	-4.8000	07/20/2001	Goldman Sachs					(4,592,103)			(1,200,501)	473,400
Int Rate Swap280-Rate Rec (Pay) 3m Libor/(5.259%) on fixed rate securities	35,000,000	06/01/2006	-4.1190	08/09/2001	UBS AG					(2,806,012)			(1,030,867)	286,018
Int Rate Swap281-Rate Rec (Pay) 3m Libor/(5.358%) on fixed rate securities	19,950,000	01/15/2007	-4.2524	08/14/2001	ABN-AMRO					(1,803,715)			(745,118)	181,092
Int Rate Swap282-Rate Rec (Pay) 3m Libor/(5.549%) on fixed rate securities	37,735,000	08/09/2008	-4.2690	08/20/2001	Morgan Stanley				(810,039)	(4,779,232)			(1,181,244)	416,071
Int Rate Swap283-Rate Rec (Pay) 3m Libor/(5.791%) on fixed rate securities	5,000,000	11/05/2011	-4.6497	08/22/2001	Banque AIG				(615,951)	(615,951)			(248,421)	71,169
Int Rate Swap285-Rate Rec (Pay) 3m Libor/(5.3735%) on fixed rate securities	19,000,000	09/28/2008	-4.2335	09/10/2001	Credit Suisse					(1,892,682)			(655,536)	212,426
Int Rate Swap286-Rate Rec (Pay) 5.19%/(3m Libor) on var rate securities	74,000,000	09/20/2008	4.0500	09/18/2001	JP Morgan Chase & Co.				6,738,277	6,738,277			2,187,337	825,530
Int Rate Swap287-Rate Rec (Pay) 5.015%/(3m Libor) on var rate securities	88,000,000	09/20/2007	3.8750	09/18/2001	Credit Suisse				7,296,074	7,296,074			2,485,658	877,283
Int Rate Swap288-Rate Rec (Pay) 4.7925%/(3m Libor) on var rate securities	24,000,000	09/20/2006	3.6525	09/18/2001	Morgan Stanley				1,700,014	1,700,014			637,857	206,990
Int Rate Swap289-Rate Rec (Pay) 4.535%/(3m Libor) on var rate securities	62,000,000	09/20/2005	3.3950	09/18/2001	Deutsche Bank				3,342,389	3,342,389			1,528,059	435,695

SCHEDULE DB - PART C - SECTION 1

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Int Rate Swap290-Rate Rec (Pay) 4.145%/(3m Libor) on var rate securities	58,000,000	09/20/2004	3.005	09/18/2001	Goldman Sachs				1,634,107	1,634,107			1,259,824	286,402
Int Rate Swap293-Rate Rec (Pay) 3m Libor/(5.336%) on fixed rate securities	32,000,000	10/01/2011	-4.2222	09/26/2001	Credit Suisse					(2,928,887)			(974,434)	452,781
Int Rate Swap294-Rate Rec (Pay) 3m Libor/(4.560%) on fixed rate securities	34,800,000	11/01/2006	-3.4437	10/01/2001	Lehman Brothers					(2,245,973)			(839,851)	305,884
Int Rate Swap295-Rate Rec (Pay) 3m Libor/(5.138%) on fixed rate securities	29,673,000	06/15/2011	-3.9980	10/05/2001	Goldman Sachs					(2,355,963)			(862,922)	412,026
Int Rate Swap296-Rate Rec (Pay) 3m Libor/(5.023%) on fixed rate securities	25,000,000	10/15/2008	-3.9174	10/11/2001	Credit Suisse					(2,078,594)			(697,249)	280,807
Int Rate Swap297-Rate Rec (Pay) 3m Libor/(5.071%) on fixed rate securities	28,325,000	04/01/2009	-3.9572	10/15/2001	UBS AG					(2,390,013)			(836,005)	332,347
Int Rate Swap298-Rate Rec (Pay) 3m Libor/(4.886%) on fixed rate securities	28,000,000	11/01/2008	-3.7697	10/25/2001	Lehman Brothers					(2,141,161)			(744,202)	315,952
Int Rate Swap299-Rate Rec (Pay) 3m Libor/(4.105%) on fixed rate securities	18,640,000	12/31/2006	-2.9650	11/07/2001	Bank Of America					(947,034)			(523,722)	168,143
Int Rate Swap300-Rate Rec (Pay) GBP 6.375%/(3m Libor plus .45%) on EMTN liabilities	58,592,000	01/17/2011	5.6799	11/08/2001	Morgan Stanley			@		12,880,306				791,757
Int Rate Swap301-Rate Rec (Pay) 3m Libor/(4.5925%) on fixed rate securities	24,600,000	12/05/2008	-3.4469	11/09/2001	Credit Suisse					(1,527,468)			(601,145)	280,113
Int Rate Swap302-Rate Rec (Pay) 3m Libor/(5.38%) on fixed rate securities	22,968,000	08/15/2011	-4.2500	11/19/2001	Morgan Stanley					(2,184,810)			(992,225)	322,360
Int Rate Swap304-Rate Rec (Pay) 5.315%/(3m Libor) on var rate securities	48,000,000	11/28/2008	4.1750	11/26/2001	Deutsche Bank				4,656,229	4,656,229			1,435,880	545,551
Int Rate Swap305-Rate Rec (Pay) 3m Libor/(5.23%) on fixed rate securities	23,313,000	05/01/2008	-4.1137	11/29/2001	ABN-AMRO					(2,159,367)			(679,776)	249,706
Int Rate Swap306-Rate Rec (Pay) 3m Libor/(5.0625%) on fixed rate securities	30,204,000	12/19/2008	-3.9225	12/04/2001	JP Morgan Chase & Co.					(2,557,659)			(865,502)	345,194
Int Rate Swap307-Rate Rec (Pay) 3m Libor/(5.562%) on fixed rate securities	28,500,000	12/15/2008	-4.4220	12/10/2001	Goldman Sachs					(3,103,038)			(919,440)	325,378
Int Rate Swap308-Rate Rec (Pay) 3m Libor/(4.455%) on fixed rate securities	15,000,000	01/15/2005	-3.3494	12/14/2001	Lehman Brothers				(100,806)	(592,974)			(354,449)	85,378
Int Rate Swap309-Rate Rec (Pay) 3m Libor/(5.879%) on fixed rate securities	15,000,000	02/01/2011	-4.7627	12/14/2001	Banque AIG					(1,936,454)			(510,392)	203,265
Int Rate Swap310-Rate Rec (Pay) 3m Libor/(5.8425%) on fixed rate securities	29,000,000	05/01/2010	-4.7262	12/14/2001	Credit Suisse					(3,662,492)			(978,820)	372,202
Int Rate Swap311-Rate Rec (Pay) 3m Libor/(5.889%) on fixed rate securities	27,358,000	10/15/2011	-4.7834	12/14/2001	Salomon (Swap Co.)					(3,657,999)			(945,179)	388,025
Int Rate Swap312-Rate Rec (Pay) 3m Libor/(5.875%) on fixed rate securities	20,000,000	12/15/2011	-4.7350	12/21/2001	Bank Of America					(2,584,811)			(692,171)	286,596
Int Rate Swap313-Rate Rec (Pay) 5.632%/(3m Libor) on var rate securities	80,000,000	01/04/2010	4.5220	01/02/2002	Banque AIG				9,016,852	9,016,852			2,610,156	1,001,478
Int Rate Swap314-Rate Rec (Pay) 5.435%/(3m Libor) on var rate securities	75,000,000	01/04/2008	4.3250	01/02/2002	Lehman Brothers				7,509,147	7,509,147			2,336,208	774,514
Int Rate Swap315-Rate Rec (Pay) 5.0425%/(3m Libor) on var rate securities	65,000,000	01/04/2007	3.9325	01/02/2002	UBS AG				4,750,070	4,750,070			1,833,370	587,320
Int Rate Swap316-Rate Rec (Pay) 3.93%/(3m Libor) on var rate securities	35,000,000	01/04/2005	2.8200	01/02/2002	Bank Of America				502,709	502,709			702,668	196,885
Int Rate Swap317-Rate Rec (Pay) 3m Libor/(5.035%) on fixed rate securities	27,500,000	01/15/2007	-3.9294	01/09/2002	Deutsche Bank					(2,204,753)			(769,448)	249,626
Int Rate Swap318-Rate Rec (Pay) 3m Libor/(5.375%) on fixed rate securities	30,200,000	07/01/2009	-4.2612	01/10/2002	Morgan Stanley					(3,010,049)			(928,456)	362,279
Int Rate Swap319-Rate Rec (Pay) 3m Libor/(5.115%) on fixed rate securities	19,815,000	11/01/2008	-3.9987	01/14/2002	Salomon (Swap Co.)					(1,730,194)			(419,433)	223,593
Int Rate Swap320-Rate Rec (Pay) GBP 3m Libor plus .22%/(3m Libor plus .28%) on EMTN liabilities	50,001,000	02/07/2007	2.8940	01/23/2002	Lehman Brothers			@		8,159,102				458,192
Int Rate Swap321-Rate Rec (Pay) 3m Libor/(5.021%) on fixed rate securities	20,000,000	01/16/2007	-3.9179	01/24/2002	Credit Suisse					(1,595,364)			(556,685)	181,621

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open at Current Statement Date

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Int Rate Swap322-Rate Rec (Pay) 3m Libor/(5.429%) on fixed rate securities	24,375,000	05/01/2009	-4.3127	01/24/2002	Goldman Sachs					(2,501,707)			(697,878)	288,127
Int Rate Swap323-Rate Rec (Pay) 5.25%/(3m Libor plus .212%) on GMTN liabilities	250,000,000	02/01/2007	3.7097	01/24/2002	JP Morgan Chase & Co.			@		20,095,619				2,285,301
Int Rate Swap324-Rate Rec (Pay) 5.25%/(3m Libor plus .213%) on GMTN liabilities	250,000,000	02/01/2007	3.7077	01/24/2002	Morgan Stanley			@		20,087,438				2,285,301
Int Rate Swap325-Rate Rec (Pay) 3m Libor/(5.24%) on fixed rate securities	32,428,000	10/15/2007	-4.1344	01/28/2002	ABN-AMRO					(2,971,995)			(957,192)	326,052
Int Rate Swap326-Rate Rec (Pay) 3m Libor/(4.615%) on fixed rate securities	23,798,000	12/01/2005	-3.4750	01/31/2002	UBS AG					(1,383,055)			(563,599)	175,388
Int Rate Swap327-Rate Rec (Pay) 3m Libor/(5.33%) on fixed rate securities	35,235,000	05/15/2009	-4.2000	02/05/2002	Bank Of America					(3,437,370)			(1,061,817)	417,925
Int Rate Swap328-Rate Rec (Pay) 3m Libor/(5.29%) on fixed rate securities	43,000,000	01/15/2009	-4.1844	02/06/2002	Goldman Sachs					(4,108,039)			(1,285,375)	494,903
Int Rate Swap329-Rate Rec (Pay) 3m Libor/(5.389%) on fixed rate securities	36,136,000	12/15/2009	-4.2490	02/06/2002	Credit Suisse					(3,696,730)			(1,118,899)	450,386
Int Rate Swap330-Rate Rec (Pay) 3m Libor/(5.3025%) on fixed rate securities	29,800,000	10/15/2008	-4.1969	02/14/2002	Deutsche Bank					(2,869,149)			(893,589)	334,722
Int Rate Swap331-Rate Rec (Pay) 3m Libor/(4.832%) on fixed rate securities	52,000,000	03/01/2007	-3.6920	02/21/2002	Morgan Stanley					(3,878,021)			(1,402,875)	480,767
Int Rate Swap332-Rate Rec (Pay) 3m Libor/(5.334%) on fixed rate securities	29,200,000	10/15/2009	-4.2284	02/21/2002	ABN-AMRO					(2,835,603)			(882,495)	359,011
Int Rate Swap333-Rate Rec (Pay) 3m Libor/(5.249%) on fixed rate securities	22,000,000	03/15/2009	-4.1090	02/21/2002	Banque AIG					(2,060,562)			(661,306)	257,040
Int Rate Swap334-Rate Rec (Pay) 3m Libor/(5.22%) on fixed rate securities	28,300,000	05/15/2009	-4.0900	02/21/2002	UBS AG					(2,655,905)			(833,584)	335,668
Int Rate Swap335-Rate Rec (Pay) 3m Libor/(5.518%) on fixed rate securities	35,000,000	02/15/2009	-4.3880	03/07/2002	Lehman Brothers					(3,737,604)			(1,104,085)	406,044
Int Rate Swap336-Rate Rec (Pay) 3m Libor/(5.395%) on fixed rate securities	12,000,000	06/15/2007	-4.2550	03/08/2002	Goldman Sachs					(1,145,849)			(482,561)	115,562
Int Rate Swap337-Rate Rec (Pay) 3m Libor/(5.288%) on fixed rate securities	54,000,000	03/15/2007	-4.1480	03/12/2002	JP Morgan Chase & Co.					(4,856,893)			(1,639,058)	502,050
Int Rate Swap338-Rate Rec (Pay) 3m Libor/(5.7175%) on fixed rate securities	26,500,000	06/15/2009	-4.5775	03/12/2002	Bank Of America					(3,121,115)			(885,823)	316,681
Int Rate Swap339-Rate Rec (Pay) 3m Libor/(5.808%) on fixed rate securities	27,500,000	08/10/2009	-4.6711	03/15/2002	Credit Suisse					(3,377,296)			(932,512)	333,016
Int Rate Swap340-Rate Rec (Pay) 3m Libor/(5.7425%) on fixed rate securities	28,290,000	03/30/2009	-4.6025	03/15/2002	Deutsche Bank					(3,357,343)			(947,829)	331,771
Int Rate Swap341-Rate Rec (Pay) 3m Libor/(5.3145%) on fixed rate securities	48,043,000	02/15/2007	-4.1845	03/18/2002	Salomon (Swap Co.)					(4,313,092)			(1,442,204)	441,684
Int Rate Swap342-Rate Rec (Pay) Fed Funds plus .34%/(3m Libor plus .14%) on GMTN liabilities	150,000,000	03/22/2005	0.3000	03/18/2002	Lehman Brothers			@	103,473	103,473				911,400
Int Rate Swap343-Rate Rec (Pay) 3m Libor/(6.129%) on fixed rate securities	11,000,000	06/01/2012	-4.9890	03/21/2002	Morgan Stanley					(1,625,276)			(401,428)	162,009
Int Rate Swap344-Rate Rec (Pay) 3m Libor/(5.187%) on fixed rate securities	12,500,000	06/01/2006	-4.0470	03/21/2002	Goldman Sachs					(978,783)			(361,417)	102,149
Int Rate Swap346-Rate Rec (Pay) 3m Libor/(5.385%) on fixed rate securities	24,500,000	02/17/2009	-4.2550	04/24/2002	Morgan Stanley					(2,454,097)			(751,459)	284,375
Int Rate Swap347-Rate Rec (Pay) 4.234%/(3.63%) on fixed rate securities until 5/3/2004, then pays 3m Libor	500,000,000	05/01/2005	0.6040	04/29/2002	Morgan Stanley				14,056,772	14,056,772			2,265,000	3,148,711
Int Rate Swap348-Rate Rec (Pay) 3.631%/(3m Libor) on fixed rate securities	500,000,000	04/30/2004	2.5210	04/29/2002	Goldman Sachs				7,168,219	7,168,219			6,669,372	1,909,780
Int Rate Swap349-Rate Rec (Pay) 3m Libor/(4.9365%) on fixed rate securities	25,400,000	05/08/2007	-3.7965	04/30/2002	JP Morgan Chase & Co.					(2,001,947)			(684,929)	241,149
Int Rate Swap350-Rate Rec (Pay) 3m Libor + .11%/(3.6875%) on EMTN liabilities	175,000,000	05/07/2004	-2.4631	05/03/2002	Salomon (Swap Co.)			@		(2,499,728)				674,670
Int Rate Swap352-Rate Rec (Pay) SGD 3.5%/(3m Libor plus .28%) on EMTN liabilities	41,539,740	06/14/2007	2.2334	05/15/2002	UBS AG			@		3,603,183				399,886

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open at Current Statement Date

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Int Rate Swap353-Rate Rec (Pay) Fed Funds + .34%/(4.489%) on GMTN liabilities	100,000,000	05/20/2005	-2.7690	05/13/2002	Lehman Brothers			@		(4,460,596)				639,991
Int Rate Swap354-Rate Rec (Pay) Fed Funds + .34%/(4.374%) on GMTN liabilities	50,000,000	05/20/2005	-2.6540	05/22/2002	Salomon (Swap Co.)			@		(2,137,328)				319,996
Int Rate Swap355-Rate Rec (Pay) 3m Libor/(4.063%) on fixed rate securities	24,852,000	08/01/2007	-2.9467	07/26/2002	Goldman Sachs					(1,181,809)			(507,134)	243,447
Int Rate Swap356-Rate Rec (Pay) 3m Libor/(2.459%) on fixed rate securities	32,000,000	08/03/2004	-1.3446	08/12/2002	JP Morgan Chase & Co.					(339,150)			(268,844)	146,977
Int Rate Swap357-Rate Rec (Pay) 3m Libor/(4.301%) on fixed rate securities	20,500,000	08/01/2009	-3.1847	08/12/2002	Morgan Stanley					(863,245)			(454,919)	247,726
Int Rate Swap358-Rate Rec (Pay) 5yr CMS/(1m Libor) on variable rate securities	23,750,000	03/01/2005	2.0000	08/15/2002	UBS AG				689,650	689,650			403,560	141,466
Int Rate Swap359-Rate Rec (Pay) 5yr CMS/(3m Libor) on variable rate securities	7,900,000	08/01/2011	2.5387	08/16/2002	Deutsche Bank				416,055	416,055			187,245	110,608
Int Rate Swap360-Rate Rec (Pay) 5yr CMS/(3m Libor) on variable rate securities	19,750,000	08/07/2006	2.6050	08/16/2002	UBS AG				1,110,230	1,110,230			405,931	166,849
Int Rate Swap361-Rate Rec (Pay) 5yr CMS/(3m Libor) on variable rate securities	19,000,000	08/01/2006	2.5387	08/16/2002	Deutsche Bank				1,000,423	1,000,423			424,181	160,051
Int Rate Swap362-Rate Rec (Pay) 5yr CMS/(3m Libor) on variable rate securities	11,250,000	08/06/2006	2.6050	08/16/2002	Deutsche Bank				605,717	605,717			235,727	94,995
Int Rate Swap363-Rate Rec (Pay) JPY 3m Libor/(3m Libor plus .08%) on EMTN liabilities	84,545,147	03/11/2004	-0.6191	09/02/2002	Deutsche Bank			@		5,162,850				282,492
Int Rate Swap364-Rate Rec (Pay) 3m Libor/(4.064%) on fixed rate securities	27,100,000	05/01/2009	-2.9477	09/06/2002	Morgan Stanley				(701,844)	(1,508,965)			(553,210)	320,338
Fwd Int Rate Swap365-Rate Rec (Pay) 3m Libor/(3.981%) on fixed rate securities, effective 5/03/2004	35,000,000	11/30/2006	0.0000	09/16/2002	Goldman Sachs				(1,069,392)	(1,069,392)				311,572
Fwd Int Rate Swap366-Rate Rec (Pay) 3m Libor/(4.33%) on fixed rate securities, effective 5/03/2004	35,000,000	05/31/2008	0.0000	09/16/2002	Credit Suisse				(1,210,697)	(1,210,697)				378,228
Fwd Int Rate Swap367-Rate Rec (Pay) 3m Libor/(4.525%) on fixed rate securities, effective 5/03/2004	35,000,000	05/31/2009	0.0000	09/16/2002	Morgan Stanley				(1,251,492)	(1,251,492)				416,751
Fwd Int Rate Swap368-Rate Rec (Pay) 3m Libor/(4.784%) on fixed rate securities, effective 5/03/2004	25,000,000	03/31/2011	0.0000	09/16/2002	JP Morgan Chase & Co.				(892,785)	(892,785)				342,420
Fwd Int Rate Swap370-Rate Rec (Pay) 3m Libor/(4.11%) on fixed rate securities, effective 5/03/2004	25,700,000	07/15/2007	0.0000	09/16/2002	Lehman Brothers				(827,257)	(827,257)				250,222
Fwd Int Rate Swap372-Rate Rec (Pay) 3m Libor/(4.814%) on fixed rate securities, effective 6/01/2005	82,000,000	04/30/2009	0.0000	09/16/2002	Morgan Stanley				(1,441,595)	(1,441,595)				969,050
Fwd Int Rate Swap373-Rate Rec (Pay) 3m Libor/(4.89%) on fixed rate securities, effective 6/01/2005	67,600,000	07/31/2009	0.0000	09/16/2002	Bank Of America				(1,284,239)	(1,284,239)				816,699
Int Rate Swap375-Rate Rec (Pay) 3m Libor/(3.061%) on fixed rate securities	30,610,000	07/30/2006	-1.9510	09/23/2002	Goldman Sachs				(567,457)	(675,544)			(396,405)	257,601
Int Rate Swap378-Rate Rec (Pay) 3m Libor/(3.784%) on fixed rate securities	25,000,000	09/17/2009	-2.6440	10/08/2002	Salomon (Swap Co.)				(127,321)	(318,303)			(475,080)	305,416
Int Rate Swap379-Rate Rec (Pay) 3m Libor/(3.61%) on fixed rate securities	24,240,000	01/15/2009	-2.5044	10/08/2002	Deutsche Bank				(25,394)	(317,428)			(419,255)	278,987
Int Rate Swap380-Rate Rec (Pay) 3m Libor/(3.48%) on fixed rate securities	30,680,000	11/13/2007	-2.3500	11/06/2002	Merrill Lynch				(198,143)	(707,654)			(491,103)	311,492
Int Rate Swap381-Rate Rec (Pay) 3m Libor/(2.64%) on fixed rate securities	21,070,000	07/15/2005	-1.5344	11/15/2002	Lehman Brothers					(372,586)			(395,330)	141,019
Int Rate Swap382-Rate Rec (Pay) 3m Libor/(3.13%) on fixed rate securities	26,860,000	05/01/2006	-2.0137	11/21/2002	Lehman Brothers				(299,394)	(680,442)			(367,204)	215,981
Int Rate Swap383-Rate Rec (Pay) 3m Libor/(3.384%) on fixed rate securities	19,159,000	01/15/2008	-2.2784	12/20/2002	UBS AG				(94,418)	(325,579)			(301,476)	198,550
Int Rate Swap384-Rate Rec (Pay) 3m Libor/(4.165%) on fixed rate securities	25,000,000	04/15/2011	-3.0594	01/28/2003	Deutsche Bank				(133,085)	(443,616)			(485,937)	343,357
Int Rate Swap385-Rate Rec (Pay) 3m Libor/(3.397%) on fixed rate securities	26,721,000	03/01/2008	-2.2570	02/05/2003	Credit Suisse					(450,136)			(363,868)	280,949
Int Rate Swap386-Rate Rec (Pay) 3m Libor/(3.834%) fixed rate securities	46,775,000	05/01/2010	-2.5395	03/18/2003	Goldman Sachs					(412,229)			(438,713)	600,337

SCHEDULE DB - PART C - SECTION 1

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Int Rate Swap387-Rate Rec (Pay) 3m Libor/(3.1675%) on fixed rate securities	35,000,000	03/28/2008	-2.0275	03/31/2003	Bank Of America					(182,862)			(342,385)	371,062
Int Rate Swap388-Rate Rec (Pay) 3m Libor/(3.452%) on fixed rate securities	35,000,000	07/15/2008	-2.3464	04/21/2003	JP Morgan Chase & Co.					(455,954)			(339,905)	383,187
Fwd Int Rate Swap389-Rate Rec (Pay) 3m Libor/(2.82%) on fixed rate securities, effective 1/2/2004	41,000,000	05/31/2008	0.0000	05/23/2003	Lehman Brothers				701,365	701,365				443,067
Fwd Int Rate Swap390-Rate Rec (Pay) 3m Libor/(2.507%) on fixed rate securities, effective 1/2/2004	108,300,000	05/15/2007	0.0000	05/23/2003	UBS AG				953,925	953,925				1,030,937
Fwd Int Rate Swap391-Rate Rec (Pay) 3m Libor/(3.055%) on fixed rate securities, effective 1/2/2004	67,500,000	01/15/2009	0.0000	05/23/2003	Salomon (Swap Co.)				1,276,440	1,276,440				776,883
Fwd Int Rate Swap392-Rate Rec (Pay) 3m Libor/(1.95%) on fixed rate securities, effective 1/2/2004	50,000,000	12/31/2005	0.0000	05/23/2003	Banque AIG				77,839	77,839				375,399
Fwd Int Rate Swap393-Rate Rec (Pay) 3m Libor/(3.25%) on fixed rate securities, effective 1/2/2004	43,500,000	08/31/2009	0.0000	05/27/2003	UBS AG				889,508	889,508				529,347
Int Rate Swap394-Rate Rec (Pay) 2.5%/(3m Libor plus .152%) on GMTN liabilities	250,000,000	06/20/2008	1.2080	06/13/2003	Bank Of America			@		(8,751,993)				2,717,429
Int Rate Swap396-Rate Rec (Pay) 3.416%/(3m Libor) on variable rate securities	91,000,000	07/24/2008	2.3060	07/22/2003	Salomon (Swap Co.)				1,009,613	1,009,613			384,935	998,845
Int Rate Swap397-Rate Rec (Pay) 3.431%/(3m Libor) on variable rate securities	58,000,000	07/24/2008	2.3210	07/22/2003	Lehman Brothers				682,733	682,733			246,962	636,626
Foreign Currency Swap398-Rate Rec (Pay) 3.92%/(CHF 2.54%) on fixed rate securities	30,000,000	08/18/2010	1.3235	07/25/2003	Deutsche Bank			@		(433,391)				393,666
Int Rate Swap399-Rate Rec(Pay) 3m Libor/(4.39375%) on fixed rate securities	74,000,000	04/15/2011	-3.2817	07/30/2003	Bank of America					(2,447,443)			(402,446)	1,016,336
Int Rate Swap400-Rate Rec(Pay) 3m Libor/(3.8275%) on fixed rate securities	185,000,000	08/15/2008	-2.7106	07/31/2003	Bank of America				(588,994)	(5,354,488)			(788,240)	2,043,277
Int Rate Swap401-Rate Rec(Pay) 3m Libor/(3.6574%) on fixed rate securities	59,656,000	08/15/2008	-2.5274	07/30/2003	Lehman Brothers					(1,331,689)			(249,737)	658,885
Int Rate Swap402-Rate Rec(Pay) 3m Libor/(4.465%) on fixed rate securities	62,910,000	11/15/2010	-3.3350	07/31/2003	Goldman Sachs					(2,622,196)			(330,459)	840,002
Int Rate Swap403-Rate Rec(Pay) 3m Libor/(3.887%) on fixed rate securities	46,349,000	04/01/2009	-2.7707	07/30/2003	Credit Suisse					(1,122,444)			(212,599)	543,829
Int Rate Swap404-Rate Rec(Pay) 3m Libor/(3.194%) on fixed rate securities	36,569,000	09/01/2007	-2.0540	07/30/2003	JP Morgan Chase & Co.					(563,170)			(125,310)	362,166
Int Rate Swap405-Rate Rec(Pay) 3m Libor/(4.53%) on fixed rate securities	71,580,000	03/15/2011	-3.3900	07/31/2003	Credit Suisse					(3,085,053)			(404,351)	977,550
Int Rate Swap406-Rate Rec(Pay) 3m Libor/(4.435%) on fixed rate securities	59,840,000	10/01/2010	-3.3266	07/31/2003	Salomon (Swap Co.)					(2,444,706)			(305,966)	792,073
Int Rate Swap407-Rate Rec(Pay) 3m Libor/(2.66%) on fixed rate securities	47,000,000	06/01/2006	-1.5200	07/31/2003	UBS AG				(256,866)	(597,363)			(112,761)	384,082
Int Rate Swap408-Rate Rec(Pay) 3m Libor/(4.673%) on fixed rate securities	70,000,000	09/15/2011	-3.5330	07/31/2003	JP Morgan Chase & Co.					(3,390,698)			(392,216)	987,743
Int Rate Swap409-Rate Rec(Pay) 3m Libor/(4.483%) on fixed rate securites	62,206,000	07/20/2010	-3.3707	07/31/2003	Goldman Sachs				(786,808)	(2,713,132)			(330,072)	811,557
Int Rate Swap410-Rate Rec(Pay) 3m Libor/(3.845%) on fixed rate securities	116,200,000	08/05/2008	-2.7037	07/31/2003	Lehman Brothers					(3,622,883)			(493,848)	1,279,791
Int Rate Swap411-Rate Rec(Pay) 3m Libor/(2.97%) on fixed rate securities	39,150,000	02/15/2007	-1.8331	08/07/2003	Salomon (Swap Co.)				(331,648)	(534,916)			(98,440)	359,926
Int Rate Swap412-Rate Rec(Pay) 3m Libor/(3.31%) on fixed rate securities	19,430,000	11/21/2007	-2.1800	08/07/2003	UBS AG					(314,082)			(58,395)	197,795
Int Rate Swap413-Rate Rec(Pay) 3m Libor/(3.876%) on fixed rate securities	50,800,000	08/01/2009	-2.7391	08/07/2003	Lehman Brothers				(118,008)	(983,400)			(191,656)	613,876
Int Rate Swap414-Rate Rec(Pay) 3m Libor/(2.05%) on fixed rate securities	30,430,000	10/15/2005	-0.9200	08/08/2003	Credit Suisse				(129,620)	(152,494)			(37,150)	217,518
Int Rate Swap415-Rate Rec(Pay) 3m Libor/(4.373%) on fixed rate securities	40,000,000	07/31/2011	-3.2430	08/08/2003	Goldman Sachs				(387,947)	(1,048,505)			(175,308)	559,941

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open at Current Statement Date

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
Int Rate Swap417-Rate Rec(Pay) 3.801%/(3m Libor) on variable rate securities	33,500,000	08/20/2008	2.6710	08/18/2003	Credit Suisse				923,161	923,161			100,855	370,518
Int Rate Swap419-Rate Rec(Pay) 3m Libor /(2.17%) on fixed rate securities	250,000,000	08/20/2006	-1.0425	08/18/2003	JP Morgan Chase & Co.				1,834,833	1,834,833			(288,976)	2,125,151
Int Rate Swap420-Rate Rec(Pay) 4.082%/(3m Libor) on GMTN liabilities	300,000,000	09/10/2008	2.9420	09/03/2003	Goldman Sachs			@		11,956,454				3,337,520
Int Rate Swap421-Rate Rec(Pay) 3m Libor/(3.675%) on fixed rate securities	50,408,000	10/01/2008	-2.5350	09/08/2003	Goldman Sachs					(1,081,782)			(74,541)	564,042
Fwd Int Rate Swap422-Rate Rec(Pay) 3m Libor/(4.639%) on fixed rate securities, effective 03/15/04	26,114,000	06/01/2011	0.0000	09/08/2003	Credit Suisse				(204,358)	(851,493)				361,704
Int Rate Swap423-Rate Rec(Pay) 3m Libor/(2.726%) on fixed rate securities	26,715,000	11/01/2006	-1.5970	09/08/2003	JP Morgan Chase & Co.				(141,805)	(262,601)			(24,887)	234,819
0599999 - Subtotal - Swaps - Hedging Transactions								XXX	74,841,652	101,381,102			(118,724,680)	123,228,345
Credit Default Swap 160129 -Rate Rec(Pay) .22%/(0) on Archer Daniels	5,000,000	09/20/2008	0.2200	09/05/2003	JP Morgan Chase & Co.					(5,695)			764	55,779
Credit Default Swap 160130 -Rate Rec(Pay) .22%/(0) on Lowes Companies	5,000,000	09/20/2008	0.2200	09/05/2003	Deutsche Bank					735			764	55,779
0799999 - Subtotal - Swaps - Other Derivative Transactions								XXX		(4,960)			1,528	111,558
0899999 - Subtotal - Swaps								XXX	74,841,652	101,376,142			(118,723,152)	123,339,903
2599999 - Subtotal - Hedging Transactions								XXX	74,841,652	101,381,102			(118,724,680)	123,228,345
2799999 - Subtotal - Other Derivative Transactions								XXX		(4,960)			1,528	111,558
9999999 - Totals								XXX	74,841,652	101,376,142			(118,723,152)	123,339,903

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open at Current Statement Date

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Current Value	6 Variation Margin	7 Date of Opening Position	8 Exchange or Counterparty	9 Cash Deposit	Variation Margin Information 10 Recognized	11 Used to Adjust Basis of Hedged Item	12 Deferred	13 Potential Exposure
INDEX FUTURES - S & P 500	926	12/18/2003	234,945,241	230,134,150	(4,811,091)	09/29/2003	CME		0	(4,811,091)	0	13,195,500
INDEX FUTURES - NASDAQ 100	1	12/18/2003	137,156	130,600	(6,556)	09/23/2003	CME		(6,556)	0		9,000
0199999 - Subtotal - Long Futures - Hedging Transactions			235,082,397	230,264,750	(4,817,647)	XXX	XXX		(6,556)	(4,811,091)		13,204,500
0499999 - Subtotal - Long Futures			235,082,397	230,264,750	(4,817,647)	XXX	XXX		(6,556)	(4,811,091)		13,204,500
INTEREST RATE FUTURES - GOV'T TBONDS	7	12/19/2003	729,667	785,094	(55,426)	09/03/2003	CBT		(55,426)	0	0	15,750
INTEREST RATE FUTURES - GOV'T TNOTES	43	12/19/2003	4,720,936	4,928,875	(207,939)	09/23/2003	CBT		(207,939)	0	0	64,500
INTEREST RATE FUTURES - GOV'T 5YR NOTES	21	12/19/2003	2,299,713	2,382,844	(83,131)	09/04/2003	CBT		(83,131)	0	0	21,000
INTEREST RATE FUTURES - GOV'T 2YR NOTES	1	12/19/2003	212,934	215,594	(2,660)	09/04/2003	CBT		(2,660)	0	0	750
EURO DOLLAR	120	12/15/2003	29,544,690	29,659,500	(114,810)	04/15/2003	CME			(114,810)	0	96,000
EURO DOLLAR	160	03/15/2004	39,490,320	39,534,000	(43,680)	09/15/2003	CME			(43,680)	0	128,000
CURRENCY FUTURES - EURO FX	9	12/15/2003	1,253,225	1,307,250	(54,025)	09/09/2003	CME		(54,025)	0	0	18,000
CURRENCY FUTURES - JAPANESE YEN	9	12/15/2003	970,288	1,012,050	(41,762)	09/09/2003	CME		(41,762)	0	0	16,200
CURRENCY FUTURES - BRITISH POUNDS	13	12/15/2003	1,287,727	1,343,550	(55,823)	09/23/2003	CME		(55,823)	0	0	14,300
INDEX FUTURES - NASDAQ 100	18	12/18/2003	2,455,894	2,350,800	105,094	09/23/2003	CME		105,094	0	0	162,000
INDEX FUTURES - DOW JONES IND.	26	12/18/2003	2,437,557	2,407,080	30,477	09/30/2003	CBT		30,477	0	0	104,000
INDEX FUTURES - RUSSELL 2000	6	12/18/2003	1,514,217	1,463,550	50,667	09/12/2003	CME		50,667	0	0	72,000
INDEX FUTURES - MIDCAP 400	29	12/18/2003	7,498,591	7,400,075	98,516	09/30/2003	CME		98,516	0	0	348,000
INDEX FUTURES - S & P 500	94	12/18/2003	23,817,371	23,361,350	456,021	09/30/2003	CME		456,021	0	0	1,339,500
INDEX FUTURES - CAC 40	32	12/31/2003	1,204,175	1,165,365	38,810	09/30/2003	MNP		38,810	0	0	121,113
INDEX FUTURES - EUREX DAX	5	12/19/2003	493,025	463,302	29,723	09/30/2003	EUREX		29,723	0	0	52,404
INDEX FUTURES - NEW FTSE 100	22	12/19/2003	1,505,179	1,454,489	50,690	09/30/2003	LIFFE		50,690	0	0	73,102
INDEX FUTURES - NIKKEI 225	10	12/11/2003	907,671	877,272	30,399	09/18/2003	OSE		30,399	0	0	28,644
0599999 - Subtotal - Short Futures - Hedging Transactions			122,343,179	122,112,039	231,139	XXX	XXX		389,629	(158,490)		2,675,263
0899999 - Subtotal - Short Futures			122,343,179	122,112,039	231,139	XXX	XXX		389,629	(158,490)		2,675,263
2599999 - Subtotal - Hedging Transactions			357,425,575	352,376,789	(4,586,507)	XXX	XXX		383,074	(4,969,581)		15,879,763

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open at Current Statement Date

1	2	3	4	5	6	7	8	9	Variation Margin Information			13
									10	11	12	
Description	Number of Contracts	Maturity Date	Original Value	Current Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Cash Deposit	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Potential Exposure
2599999 - Subtotal - Hedging Transactions			357,425,575	352,376,789	(4,586,507)	XXX	XXX		383,074	(4,969,581)		15,879,763
2799999 - Subtotal - Other Derivative Transactions						XXX	XXX					
9999999 - Totals			357,425,575	352,376,789	(4,586,507)	XXX	XXX		383,074	(4,969,581)		15,879,763

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	Book Balance at End of Each Month During Current Quarter			8
					5	6	7	
Depository		Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Bank of New York	New York, New York	0.120	(1,423)		8,708,747	141,688	(1,151,242)	XXX
Bank One	Louisville, Kentucky				14,401,733	12,249,461	10,759,275	XXX
Canadian Imperial Bank of Canada	Toronto, Canada				98,482	1,389,625	116,561	XXX
J.P. Morgan Chase Bank	New York, New York				5,684,728	8,119,600	5,480,606	XXX
Citibank	New York, New York	0.230	23,814		49,833,029	(83,900,378)	(53,242,390)	XXX
First Bank	Clayton, Missouri					10,000		XXX
First Security Bank of Utah	Salt Lake City, Utah						2,978,737	XXX
Harris Trust and Savings Bank	Chicago, Illinois	0.590	29,358		(11,318,768)	18,303,848	(26,727,199)	XXX
LaSalle National Bank	Chicago, Illinois				(3,774,412)	(4,793,575)	(5,232,871)	XXX
The Northern Trust Company	Chicago, Illinois	0.790	117,922		20,330,841	34,673,750	932,746	XXX
TCF	St. Paul, Minnesota				21,751	1	2,001	XXX
Wachovia Bank, N.A.	Salem, North Carolina				(14,697,870)	(15,356,896)	(17,382,489)	XXX
US Bank	Minneapolis, Minnesota				6,827,414	2,367,744	2,314,672	XXX
0199998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories		XXX						XXX
0199999 Totals - Open Depositories		XXX	169,671		76,115,675	(26,795,131)	(81,151,591)	XXX
0399999 Total Cash on Deposit		XXX	169,671		76,115,675	(26,795,131)	(81,151,591)	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX				XXX
0599999 Total Cash		XXX	169,671		76,115,675	(26,795,131)	(81,151,591)	XXX